

5.

(1) $300 = 10X + 20Y$

$$U = f(X, Y) = X^{\frac{2}{3}} Y^{\frac{1}{3}}$$

$$\max U = f(X, Y) = X^{\frac{2}{3}} Y^{\frac{1}{3}}$$

$$300 = 10X + 20Y$$

$$MR_{S_{xy}} = \frac{\frac{2}{3} X^{-\frac{1}{3}} Y^{\frac{1}{3}}}{\frac{1}{3} X^{\frac{2}{3}} Y^{-\frac{2}{3}}} = \frac{2Y}{X} \stackrel{!}{=} \frac{10}{20}$$

$$Y = \frac{1}{2} X \quad \begin{cases} X = 20 \\ Y = 5 \end{cases}$$

(2) $U = X + 3Y$

$$\max U = f(X, Y) = X + 3Y$$

$$300 = 10X + 20Y$$

$$MR_{S_{xy}} = \frac{1}{3} < \frac{10}{20} = \frac{1}{2}$$

$$\begin{aligned} X &= 0 \\ Y &= 15 \end{aligned}$$

(3.) $U = \min(X, Y)$

$$U = f(X, Y) = \min(X, Y)$$

$$300 = 10X + 20Y$$

$$Y = X = 10$$