

## **SECTION A**

### **Syllabus for Section A:**

**Income Tax Act 1961: Basic Introduction, Brief history of Income Tax in India, Scope of the Act, Meaning of Income Tax; Concept of Income Tax; Assessment year, Previous year; Assessee; Person; Agricultural Income with examples; Residential status and Tax Liability.**

1. Discuss in detail the nature and scope of the Income Tax Act, 1961.
2. Explain the concept of Income Tax. Discuss its meaning, importance, and features with suitable examples.
3. Discuss in detail the origin, history, and evolution of Income Tax in India.
4. Explain the concept of Agricultural Income. What are its various types? Give examples and discuss why agricultural income is exempt under the Income Tax Act.
5. Explain the provisions relating to Agricultural Income in detail.
6. What are the different categories of assessees according to their residential status? How would you determine the residential status of different categories?

7. Who is an Assessee? Define the term 'Person' under the Income Tax Act, 1961. Discuss the different categories of persons recognized under the Act with examples.
8. Discuss in detail the incidence of tax and tax liability in relation to the residential status of an individual. Illustrate with examples of Resident, Not Ordinarily Resident, and Non-Resident.
9. What is Residential Status? How does the residential status of a person impact the tax liability of the person? Discuss with hypothetical examples.
10. What are the rules for determining the residential status of an individual? Explain with examples.
11. Define and explain the terms 'Assessment Year' and 'Previous Year'. Differentiate between them. Why is tax levied in the Assessment Year and not in the Previous Year?
12. Elaborate on the basic concepts of Income Tax, including its meaning and importance in India's fiscal system.
13. Explain the term 'Scope of the Income Tax Act'. What are the key areas covered by the Act?
14. Distinguish between 'Previous Year' and 'Assessment Year' with suitable illustrations.

15. Discuss the significance of residential status in determining the tax liability of an individual in India.

## **SECTION B**

### **Syllabus for Section B:**

**Heads of Income Computation** of Income from Salary inclusive of salary components Allowances; perquisites; profit in lieu of salary and deductions, Income from House Property or **allowable deductions, profits and gains from Business and Profession**

1. What is Salary? Discuss the steps in calculation of salary of an individual.
2. How tax is calculated in case of salary? Discuss.
3. Discuss the tax provisions related to profits and gains from Business and Profession.
4. Discuss the provisions relating to business and profession in detail.
5. What is an exempted income under IT Act 1961? Discuss why and how they are exempted.

6. Explain the concept of 'Income from House Property'. What are the various deductions allowed under this head?
7. Describe the different components of salary income, including allowances and perquisites. How are they treated for tax purposes?
8. Discuss "Profit in lieu of salary". Give examples of incomes that fall under this category.
9. Explain the computation of 'Income from Business or Profession'. What are the allowable deductions and disallowable expenses?
10. Differentiate between 'allowances' and 'perquisites' under the head 'Salaries' with examples of their tax treatment.
11. What is the annual value of a house property? How is it determined for tax purposes?
12. A salaried employee receives HRA, medical allowance, and a car facility. Explain how these are taxed under the head 'Salaries'.
13. Discuss the provisions regarding depreciation allowance for business income.
14. Explain the concept of 'deemed owner' under the head 'Income from House Property'.

15. What are the general deductions allowed in computing income under the head 'Profits and Gains from Business or Profession'?

## **SECTION C**

### **Syllabus for Section C:**

### **Income from Short term and long term capital gains; income from other sources.**

1. Define the term capital gains. Discuss the procedure for computation of capital gains as prescribed by the income tax act, 1961.
2. What are short term and long term capital gains? How would you calculate? Discuss.
3. In the case of an individuals how would you calculate the income from other sources? Elaborate with examples.
4. Distinguish between short-term capital assets and long-term capital assets. Give examples of each.
5. Explain the concept of 'indexed cost of acquisition' and its relevance in computing long-term capital gains.

6. Discuss various types of income chargeable under the head 'Income from Other Sources' with suitable examples.
7. What are the deductions allowed from 'Income from Other Sources'?
8. A taxpayer sells shares and a house property. Explain how the capital gains would be computed in each case, considering short-term and long-term aspects.
9. Elaborate on the provisions relating to exemption from capital gains tax under various sections of the Income Tax Act (e.g., Section 54, 54F).
10. Describe the tax treatment of 'winnings from lotteries, crossword puzzles, races, and card games' under 'Income from Other Sources'.
11. Explain the concept of 'capital asset' under the Income Tax Act, 1961.
12. Discuss the provisions relating to 'cost of acquisition' and 'cost of improvement' for capital gains computation.
13. What is the tax implication of gifts received by an individual under 'Income from Other Sources'?
14. Explain the taxability of interest on securities and dividends under the head 'Income from Other Sources'.

15. A person has income from royalty and agricultural land located outside India. How would these incomes be treated under 'Income from Other Sources'?
- 

## **SECTION D**

### **Syllabus for Section D:**

**Computation of Gross Total Income and Total Income and the tax liability of a salaried individual; Deductions from the Gross Total Income of individuals. Tax Deduction at Source**

1. How would you compute the gross taxable income of an individual? Discuss the steps in detail.
2. What is tax deductions of sources? Discuss.
3. Discuss the major deduction an individual can claim from taxable income under income tax act.
4. Explain the concept of Gross Total Income (GTI) and Total Income (TI). How is TI derived from GTI?
5. Discuss the various deductions available under Chapter VI-A (Sections 80C to 80U) from the Gross Total Income of an individual.

- 6.What is Tax Deducted at Source (TDS)? Explain its objectives and how it operates in practice.
- 7.Illustrate the computation of tax liability for a salaried individual, taking into account different heads of income and applicable deductions.
- 8.Explain the provisions related to clubbing of income under the Income Tax Act. How does it affect the computation of an individual's total income?
- 9.Discuss the different types of deductions available under Section 80C of the Income Tax Act.
10. What are the provisions relating to TDS on salaries and interest payments?
11. Explain the concept of aggregation of income for tax purposes.
12. Discuss the procedure for filing an income tax return by a salaried individual.
13. What are the consequences of non-compliance with TDS provisions?
14. Explain the deductions available under Section 80D for medical insurance premium and Section 80E for interest on education loan.
15. A person has income from salary, house property, and capital gains. Illustrate how their Gross Total Income

and Total Income would be computed, and then their final tax liability.