

Anglo American

Business Summary

Company overview

Anglo American [AA] is an old British mining company, which later incorporated DeBeers Diamond Mining Company, that was started by Entrepreneur Ernest Oppenheimer in the early 1900's with the aim of creating a mining empire that creates long lasting value for consumers and investors. Anglo American plans, builds mines and processes mining operations and has company head quarters and mining bases set up in various countries all over the world including in Africa, Asia and North America just to name a few.

Anglo American is involved in the mining of various metals including but not exclusive to Diamond, Nickel and Copper and as a result has planned a value chain consisting of metal discovery, planning and constructing of mines, digging, refining and processing of the raw materials and moving them to the market place so that the consumer may then acquire their assets. Their mission is to be the leading asset provider within the mining industry and provide world class assets to the consumer, turning raw materials into quality assets with the most efficient and productive mining methods.

Anglo American's leadership, summarised, is divided into the company's board of directors as well as it's leadership team.

Board of Directors:

Chairman: Stuart Chambers

Chief Executive: Duncan Wanblad

Finance Director: John Heasley

Only three members listed however the entire board is not limited to the three members

Executive Team:

Chief Executive Officer: Duncan Wanblad

Finance Director: John Heasley

Chief Executive Officer of DeBeers: Al Cook

Only three members listed however the entire leadership team is not limited to the three members.

One of the major directions and projects that Anglo American has since pioneered within the mining industry is what the company has termed as "Future Smart Mining". This is a project which the company uses Technology, Digitalisation and Sustainability initiatives in order to increase operational efficiency, reduce the impact of their mining operations on the environment while also incorporating futuristic technological tools and techniques in order to improve how they provide value for their consumers.

List of FutureSmart Mining Projects/Opportunities/Capabilities/Challenges:

Hydraulic Dewatered Stacking (HDS):

A technology which has been tested and proven on one of Anglo American's mines namely Soladado Mine in which sand from Coarse Particulate Recovery technology could be used to build a three-dimensional drainage system to rapidly desaturate hydraulically placed tailings.

Envusa Energy:

This is one of Anglo American renewable energy ecosystem technologies which is South African based.

Intelligent Logistics:

This project is underway as Anglo American are defining, planning and coordinating their inbound and outbound logistics, how to effectively get their raw materials through the value chain from underground to the market as efficiently as

possible and also how to design and build mines in order to ensure smooth continuous and efficient flow of materials, man and technology.

Financial summary

	Year 2023	Year 2022	Year 2021	Year 2024 (projection)	Year 2025 (Projection)
Revenue	\$30.7 billion	\$35.1 billion	\$41.6 billion		
Net Debt	\$3.9 billion	\$6.9 billion	\$3.8 billion		
Operating Profit	\$10.6 billion	\$9.2 billion	\$17.6 billion		
EBITDA	\$10 billion	\$14.5 billion	\$20.6 billion		
Profit Attributable to Equity Shareholders	\$0.3 billion	\$4.5 billion	\$8.6 billion		

Source: Anglo American Annual Integrated Report 2013/2022/2021

Recent News

Anglo American in partnership with GEM, a Chinese located battery and material recycler, will be investing in research and development to explore new and efficient technologies for the use of new and alternate raw materials that will be used in the production of electric vehicles.

GEM is cited to being the largest producer of vehicle batteries which makes the partnership and viable and potentially profitable one for both GEM and Anglo American. The project will entail *“developing metal dissolving technologies, using metals such as nickel, cobalt and manganese, to facilitate a more efficient use of battery materials, from either mined or recycled routes, with the intention of improving existing processes as well as exploring the use of new materials not currently employed in the battery value chain.”*

Anglo American is also a key player in the automotive industry supplying the industry with raw materials to be used in the production of vehicles and vehicle components like catalytic converters. Such a partnership will allow Anglo American and GEM to advance technological development to improve and develop the transport sector.

Source: “Anglo American to partner with GEM on electric vehicle battery technologies.”

<<https://www.angloamerican.com/media/press-releases/2024/26-01-2024>>.

Key people

Role	Name
Chairman	Stuart Chambers
Chief Executive	Duncan Wanblad
Finance Director	Jonh Heasley

Source: Anglo American website.

Key products

Name	Revenue	Description
Copper	\$M	Copper is a metal mined by Anglo America which is used: Electrics: Wires, cabling, and consumer electronics. Construction: Water pipes and roof sheets. Hospitals: Medical equipment. Next Generation Vehicles: Electric batteries, hydrogen fuel cells and hybrid electric vehicles.
Nickel	\$ M	Nickel is a metal which is used in stainless steel of high-tech designs, construction, and aviation. It is also used to make metal alloys with certain properties like being corrosion resistant.
Diamonds	\$495 M	This is one of Anglo America's most cherished crystallin mineral which is mined by the DeBeers Group in various places all over the world namely Botswana, Namibia, and Canada just to name a few regions. The DeBeers Group is owned by both Anglo American and the Government of the Republic of Botswana.

Source: Anglo American website

DeBeers Expands Exploration in Angola, Increasing Investments in South Africa and Botswana

Source: "DeBeers Expand Exploration in Angola, Increasing Investments in South Africa and Botswana."
<<https://www.news24.com/fin24/companies/de-beers-expands-exploration-in-angola-increases-investments-in-sa-botswana-20240207>>.