

# TSM Taiwan Semi Mfg.



ROIC (Current): 42.80%



WACC: 2.70%



Net Profit Margin: 42.40%

## MOAT ANALYSIS & COMPETITIVE STRENGTHS



### COST ADVANTAGE (Scale & Efficiency)



Achieves lower unit costs through massive scale, high yields, and continuous process optimization, creating a significant barrier for competitors.



### INTANGIBLE ASSETS (Process Tech & Trust)



Unrivaled technological leadership in advanced nodes and deep customer trust built on a pure-play foundry model and long-term partnerships.

## ADDITIONAL KEY INSIGHTS

- Global Foundry Dominance:** Captures a majority share of the global foundry market, benefiting from immense scale and extremely high capital entry barriers.
- Advanced Technologies Growth:** Well-positioned to capitalize on the secular demand for high-performance computing (HPC), AI, and 5G applications.
- R&D & Process Leadership:** Continuously pushes the boundaries of semiconductor manufacturing with leading-edge process nodes, maintaining a technological edge.