



Course and Examination Fact Sheet: Spring Semester 2025

8,132: IMAC - Integrated Management Accounting Concept (CMA Track)

ECTS credits: 6

Overview examination/s

(binding regulations see below)

central - Written examination, Analog, Individual work individual grade (100%, 120 mins.)

Examination time: Lecture-free period

Attached courses

Timetable -- Language -- Lecturer

[8,132,1.00 IMAC - Integrated Management Accounting Concept \(CMA Track\)](#) -- English -- [Isbruch Felix](#) , [Flinspach Tobias](#)

Course information

Course prerequisites

The course is mainly based on the body of knowledge of the MACFin-Master.

The participation in this course presupposes the purchase of a CMA Learning System by each student at a cost of USD 360 plus shipping costs and VAT (with other freebies an approximate 60% discount to the regular price).

Therefore, each student has to order (and pay) the course materials directly at the learning system provider using the link

<https://www.gleim.com/partners/USG/>

The purchase at this discount rate is only available for HSG students. Students who don't order the Gleim CMA Learning System won't get any privileges of IMA. Neither the ACA-HSG nor the lecturers do have financial advantages of the IMAC course from the arrangement with the IMA!

(Remark: The content of the IMAC course is based on the current Gleim CMA Exam Program)

Learning objectives

The main goal of this course is to **prepare students** so it is possible for them **to pass** Part I and II of **IMA's CMA Certification exam** during or directly after the completion of the course.

The IMAC course - basically a preparation course for the IMA CMA Examination - should enable the students to achieve - besides the master degree of the University of St. Gallen - this internationally recognized degree in the field of management accounting and finance.

The Institute of Management Accountants (<http://www.imanet.org/>) **and its CMA Program** is the **leading globally recognized certification** for accounting and finance professionals who work inside organizations. IMA is the world's leading organization dedicated to empowering accounting and finance professionals to drive business performance, founded 1919, 140'000+ members.

Course content

The content of the course is rather broad, caused by the IMA Certification Program, which for the most part corresponds to the reach and depth of the MAccFin master. Because the students have already encountered many topics in their MAccFin



education they should be able to go efficiently through the content. By becoming wrapped up in all this managerial topics at the end of their master education they will reach an integrated thinking of accounting and finance.

IMAC course at the University of St. Gallen (central, written examination)			Official IMA CMA Examination (in a Prometric Test Center)
IMA CMA Learning System		Based on	IMA CMA Learning System
relevant (multiple choice part only)		IMA CMA Exam Part 1	relevant (multiple choice & essay)
relevant (multiple choice part only)		IMA CMA Exam Part 2	relevant
Part 1 & 2 together: one central, written exam 6 ECTS 120 minutes, 60 multiple-choice questions		Question format	for each Part (separate exams for Part 1 and Part 2): 4 hours (computer based): 100 multiple-choice questions (3h) plus two 30-minute essay-questions (1h)

Course structure and indications of the learning and teaching design

Part 1 - Financial Planning, Performance, and Analytics

A. External Financial Reporting Decisions (15% - Levels A, B, and C)

1. *Financial statements*

2. *Recognition, measurement, valuation, and disclosure*

B. Planning, Budgeting, and Forecasting (20% - Levels A, B, and C)

1. *Strategic planning*



2. Budgeting concepts

3. Forecasting techniques

4. Budgeting methodologies

5. Annual profit plan and supporting schedules

6. Top-level planning and analysis

C. Performance Management (20% - Levels A, B, and C)

1. Cost and variance measures

2. Responsibility centers and reporting segments

3. Performance measures

D. Cost Management (15% - Levels A, B, and C)

1. Measurement concepts

2. Costing systems

3. Overhead costs

4. Supply Chain Management

5. Business process improvement

E. Internal Controls (15% - Levels A, B, and C)

1. Governance, risk, and compliance

2. Systems controls and security measures

F. Technology and Analytics (15% - Levels A, B, and C)

1. Information systems

2. Data governance

3. Technology-enabled finance transformation

4. Data analytics

Part 2 - Strategic Financial Management

A. Financial Statement Analysis (20% - Levels A, B, and C)



1. Basic Financial Statement Analysis

2. Financial Ratios

3. Profitability analysis

4. Special issues

B. Corporate Finance (20% - Levels A, B, and C)

1. Risk and return

2. Long-term financial management

3. Raising capital

4. Working capital management

5. Corporate restructuring

6. International finance

C. Decision Analysis (25% - Levels A, B, and C)

1. Cost/volume/profit analysis

2. Marginal analysis

3. Pricing

D. Risk Management (10% - Levels A, B, and C)

1. Enterprise risk

E. Investment Decisions (10% - Levels A, B, and C)

1. Capital budgeting process

2. Capital investment analysis methods

F. Professional Ethics (15% - Levels A, B, and C)

1. Business ethics a

2. Ethical considerations for management accounting and financial management professionals

3. Ethical considerations for the organization

Course literature



Gleim CMA Learning System Part 1 & 2 including Mega Test Database

Additional course information

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Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination modalities

Examination type	Written examination
Responsible for organisation	central
Examination form	Written exam
Examination mode	Analog
Time of examination	Lecture-free period
Examination execution	Synchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	100%
Duration	120 mins.

Examination languages

Question language: English
Answer language: English

Remark

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Examination-aid rule

Closed Book

The use of aids is prohibited as a matter of principle, with the exception of pocket calculator models of the Texas Instruments TI-30 series and, in case of non-language exams, bilingual dictionaries without any handwritten notes. Any other aids that are admissible must be explicitly listed by faculty members in the paragraph entitled "Supplementary aids" of the course and examination fact sheet; this list is exhaustive.

Procuring any aids, as well as ensuring their working order, is the exclusive responsibility of students.

Supplementary aids

Only for this exam there is the following special calculator exemption to the HSG rule:

Additionally, and/or instead of the TI-30 the following two calculators are allowed:

Financial calculators Hewlett-Packard HS10bII+, HP 12C and HP 12C Platinum, Financial calculator Texas Instruments BA II Plus.

Examination content

CMA Learning System Part 1 & 2 current year (Version Gleim 2025)



60 Multiple Choice tasks (30 Part I, 30 Part II) with 4 answer options

Examination relevant literature

CMA Learning System Part 1 & 2 current year (Version Gleim 2025)

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 13 (Monday, 25 March 2025) are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 23 January 2025);
- Examination information (supplementary aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 17 March 2025);
- Examination information (supplementary aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 14 (Monday, 31 March 2025);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before ending with de-registration period in CW 15 (Monday, 07 April 2025).