



Course and Examination Fact Sheet: Spring Semester 2025

8,481: European Financial Law

ECTS credits: 4

Overview examination/s

(binding regulations see below)

decentral - Written examination, Digital, Individual work individual grade (100%)

Examination time: Term time

Attached courses

Timetable -- Language -- Lecturer

[8,481,1,00 European Financial Law](#) -- English -- [Grünewald Seraina](#)

Course information

Course prerequisites

Specific pre-knowledge is not required.

Learning objectives

After having completed this course, students will be able to outline and discuss the dynamics of international financial standard-setting and how this process feeds into binding rules at the European and national levels; analyse the inherent weaknesses and market failures in the financial system and how they are addressed with regulatory instruments (such as capital requirements); and critically assess the regulatory components of the EU's financial system, including in cutting-edge areas such as sustainable finance.

Course content

This course is designed to introduce students to key concepts of European financial law. The course will give students an in-depth understanding of the rationale for as well as of the components and institutional implementation of the regulation and supervision of financial markets. It will address the major building blocks of international and European banking and financial markets regulation, including the following:

- International financial architecture and standard-setting;
- The EU's regulatory and supervisory framework;
- European Banking Union;
- Capital and liquidity requirements as well as risk management;
- Bank resolution and deposit insurance;
- Investor protection;
- Financial market infrastructures and market integrity;
- Sustainable finance

Whenever relevant, the course takes a cross-sectoral approach, i.e., covers different types of financial institutions (not only banks).

Course structure and indications of the learning and teaching design

This course will have weekly lectures. It is designed as an interactive course, with frequent group or study assignments during the lectures ("flipped classroom"). It is therefore essential that the students have read and understood the reading assignments prior to coming to class.



Course literature

Readings will be made available on Studynet (Canvas) prior to each class.

Additional course information

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Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination modalities

Examination type	Written examination
Responsible for organisation	decentral
Examination form	Written exam
Examination mode	Digital
Time of examination	Term time
Examination execution	Synchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	100%
Duration	--

Examination languages

Question language: English
Answer language: English

Remark

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Examination-aid rule

Closed Book for Examinations in Law

The use of aids is limited to the list below:

- any programmable electronic devices that are capable of communication such as electronic dictionaries, notebooks, tablets, smartphones, headsets, additional screens, etc. are not admissible unless they are expressly required for the examination or have been admitted under supplementary aids by the faculty members in charge of the examination;
- any texts of edicts issued by the Confederation in the four national languages and in the English translation of the Swiss Federal Chancellery, as well as the official edicts issued by the Canton of St.Gallen are also admissible. For reasons of simplicity, those edicts from this admissible category which are required for the examination are listed under the heading "Supplementary aids";
- additional aids and private collections of law are only admissible if they are expressly listed under supplementary aids. The list is exhaustive. Any private collections that are not listed are expressly prohibited and will be confiscated without compensation – regardless of whether they are law editions that are commented, uncommented or annotated;
- unless defined otherwise under supplementary aids, any documents may be combined in any number and language;
- pocket calculator models of the Texas Instruments TI-30 series as well as dictionaries without any handwritten notes are allowed.



The following preparation of legal texts is permitted:

- references to other legal articles, including all designations and numbers as they occur in the legal texts that are permitted (e.g. Arts 62 ff. CO / Art. 164(1)(a) FC / Art. 25(2)(a)(8) VAT Act / Art. 158 FC i.c.w. Art. 4 ParlA / Art. 29(II) FC, etc.). They must be written in a national language and/or in English;
- highlighting with any type of highlighter or marker pen in different colours (e.g. underlining or circling something, special characters such as arrows, asterisks, etc). The systematic highlighting of individual letters is prohibited, as are any other notes and comments;
- tabs: self-adhesive tabs in the margin of individual legal texts are permitted but they must only bear marginalia, titles and articles (e.g. Art. 141 FC: Optional referendum or 5. Title: Federal Authorities or Art. 5 FC) of the corresponding page.

Print-outs and copies of admissible legal texts (i.e. all official editions or permitted private collections, including tables of contents and indices) must be identical with the original and must be able to be unequivocally assigned to a source.

Procuring any aids, as well as ensuring their working order, is the exclusive responsibility of students.

Supplementary aids

The examination will be conducted as a digital examination with the following admissible media:

- **Private notebook** (compulsory) – no tablets!
- **Mains adapter** (compulsory)
- External computer mouse (optional)
- External computer keyboard (optional)

We would like to point out explicitly that the examination cannot be taken with tablets/iPads.

You will need the following for the examination:

- Appliance and system requirements: [cf. StudentWeb](#)
- Special software: [LockDown Browser](#)
- HSG log-in including access modalities
- WLAN – operational access to Eduroam

Please make sure that

- all the updates have been carried out before the examination.
- In the run-up to digitally conducted examinations, technical tests (mock examinations without grades) are carried out. Participation is urgently required!
- You yourself are responsible for the perfect working order of your appliance, [cf. also StudentWeb](#).
- Keyboard stickers in the language in which the examination is conducted (such as English, German, as well as Arabic, Chinese, Russian, Japanese, etc. in language examinations) are permitted. The stickers must be identical with the original characters of the language concerned.

Any use of additional appliances that are not listed above will be strictly prohibited throughout the examination.



Any necessary actions with another software or additional appliances require the express prior approval of the persons in charge of the examination and are only permitted under supervision.

Any infringement of these rules of conduct may be sanctioned as an infringement of the rules of the University.

Examination content

Subject of the exam are all readings and materials posted on Studynet (Canvas) as well as all contents discussed in class.

The exam will take place during the lecture of the final week of term (CW21).

Examination relevant literature

The examination literature includes all readings and materials posted on Studynet (Canvas).

Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 13 (Monday, 25 March 2025) are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 23 January 2025);
- Examination information (supplementary aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 17 March 2025);
- Examination information (supplementary aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 14 (Monday, 31 March 2025);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before ending with de-registration period in CW 15 (Monday, 07 April 2025).