



## Course and Examination Fact Sheet: Spring Semester 2025

### 8,146: International Group Accounting

ECTS credits: 6

#### Overview examination/s

(binding regulations see below)

decentral - Written examination, Digital, Individual work individual grade (70%, 90 mins.)

Examination time: Term time

decentral - Presentation, Analog, Group work group grade (30%)

Examination time: Term time

#### Attached courses

Timetable -- Language -- Lecturer

[8,146,1.00 International Group Accounting](#) -- English -- [Tinner Daniel](#)

#### Course information

#### Course prerequisites

Please note that participation in this course is not compatible for students of the University of St.Gallen who are currently on an exchange semester abroad since attendance is mandatory for the group presentations.

#### Learning objectives

After this course, students should be able to:

- understand the basics and general need for group accounting
- apply different consolidation methods and be familiar with their impact on financial statements as well as how they might relate to company valuation
- describe the mechanics and intuition of accounting peculiarities such as deferred taxes or currency translation

#### Course content

In today's marketplace almost no (big) company operates on a completely independent basis. Instead, there are numerous economic and/or legal interrelationships. These range from simple investments to joint ventures and subsidiaries. In such a setting individual financial statements might be of limited usefulness to investors. This holds particularly true when a subsidiary largely acts on binding guidelines of the parent company, generates most revenues not via an external market but in transactions with related parties or when the main debtor is another dependent company. In bespoke situations consolidated financial statements turn into the primary information tool which depicts the financial situation of the legally independent companies as if they were one economic unit.

The goal of the course is to facilitate a basic understanding of the financial reporting environment of internationally-oriented firms based on the applicable IAS/IFRS and U.S. GAAP accounting standards.

Topics include:

- General purpose of group accounting
- Scope of consolidation
- Cost and equity method
- Full consolidation
- Asset consolidation
- Debt Consolidation



- Intercompany transactions
- P&L consolidation
- Joint ventures
- Cash flow consolidation
- Deferred taxes
- Currency Translation
- Deconsolidation

## Course structure and indications of the learning and teaching design

The class will be taught in-person according to the following structure:

- 5 double lectures
- 3 block days including group presentations
- Exam

Sessions are designed to be interactive to maximize the learning outcome. Participation and contribution is expected by everyone for which it is imperative that class preparation is taken seriously.

## Course literature

### Textbook and readings

- Christensen / Cottrell / Baker: Advanced Financial Accounting, 10<sup>th</sup> Edition, International Edition 2014, McGraw-Hill, ISBN 978-1-259-01062-0 or MHID 1-259-01062-7

### Reference books

- Hoyle / Schaefer / Douppnik: Advanced Accounting, 12<sup>th</sup> Edition, International Edition, McGraw-Hill, ISBN: 978-1-259-09558-0 or MHID 1-259-09558-4
- Krimpmann: Principles of Group Accounting under IFRS, Wiley, ISBN: 978-1-118-75141-1
- Relevant US-GAAP and IFRS/IAS

## Additional course information

A number of exercises and cases will be made available on StudyNet for preparation at home and will be discussed during the lectures.

## Examination information

### Examination sub part/s

#### 1. Examination sub part (1/2)

##### Examination modalities

Examination type	Written examination
Responsible for organisation	decentral
Examination form	Written exam
Examination mode	Digital
Time of examination	Term time
Examination execution	Synchronous
Examination location	On Campus
Grading type	Individual work individual grade
Weighting	70%
Duration	90 mins.



## Examination languages

Question language: English

Answer language: English

## Remark

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## Examination-aid rule

Closed Book

The use of aids is prohibited as a matter of principle, with the exception of pocket calculator models of the Texas Instruments TI-30 series and, in case of non-language exams, bilingual dictionaries without any handwritten notes. Any other aids that are admissible must be explicitly listed by faculty members in the paragraph entitled "Supplementary aids" of the course and examination fact sheet; this list is exhaustive.

Procuring any aids, as well as ensuring their working order, is the exclusive responsibility of students.

## Supplementary aids

The examination will be conducted as a digital examination with the following admissible media:

- **Private notebook** (compulsory) – no tablets!
- **Mains adapter** (compulsory)
- External computer mouse (optional)
- External computer keyboard (optional)

We would like to point out explicitly that the examination cannot be taken with tablets/iPads.

You will need the following for the examination:

- Appliance and system requirements: [cf. StudentWeb](#)
- Special software: [LockDown Browser](#)
- HSG log-in including access modalities
- WLAN – operational access to Eduroam

Please make sure that

- all the updates have been carried out before the examination.
- In the run-up to digitally conducted examinations, technical tests (mock examinations without grades) are carried out. Participation is urgently required!
- You yourself are responsible for the perfect working order of your appliance, [cf. also StudentWeb](#).
- Keyboard stickers in the language in which the examination is conducted (such as English, German, as well as Arabic, Chinese, Russian, Japanese, etc. in language examinations) are permitted. The stickers must be identical with the original characters of the language concerned.

Any use of additional appliances that are not listed above will be strictly prohibited throughout the examination.

Any necessary actions with another software or additional appliances require the express prior approval of the persons in charge of the examination and are only permitted under supervision.

Any infringement of these rules of conduct may be sanctioned as an infringement of the rules of the University.

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## 2. Examination sub part (2/2)

### Examination modalities

Examination type                      Presentation



Responsible for organisation	decentral
Examination form	Oral examination
Examination mode	Analog
Time of examination	Term time
Examination execution	Asynchronous
Examination location	On Campus
Grading type	Group work group grade
Weighting	30%
Duration	--

## Examination languages

Question language: English

Answer language: English

## Remark

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## Examination-aid rule

Free aids provision

Basically, students are free to choose aids. Any restrictions are defined by the faculty members in charge of the examination under supplementary aids.

## Supplementary aids

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## Examination content

- Slides for each topic are made available on Canvas. In addition, students are expected to read the relevant chapters of the suggested textbook and reference books
- Students will be assessed on understanding rather than memorizing.
- Information on the group presentations will be provided in class - the content of the group presentations together with the discussions during the block seminar is relevant for the exam.

## Examination relevant literature

### Textbook and readings

- Christensen / Cottrell / Baker: Advanced Financial Accounting, 10<sup>th</sup> Edition, International Edition 2014, McGraw-Hill, ISBN 978-1-259-01062-0 or MHID 1-259-01062-7
- Relevant US-GAAP and IFRS/IAS

### Reference books

- Hoyle / Schaefer / Douppnik: Advanced Accounting, 12<sup>th</sup> Edition, International Edition, McGraw-Hill, ISBN: 978-1-259-09558-0 or MHID 1-259-09558-4
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## Please note

Please note that only this fact sheet and the examination schedule published at the time of bidding are binding and takes precedence over other information, such as information on StudyNet (Canvas), on lecturers' websites and information in lectures etc.

Any references and links to third-party content within the fact sheet are only of a supplementary, informative nature and lie outside the area of responsibility of the University of St.Gallen.

Documents and materials are only relevant for central examinations if they are available by the end of the lecture period (CW21) at the latest. In the case of centrally organised mid-term examinations, the documents and materials up to CW 13 (Monday, 25 March 2025) are relevant for testing.

Binding nature of the fact sheets:

- Course information as well as examination date (organised centrally/decentrally) and form of examination: from bidding start in CW 04 (Thursday, 23 January 2025);
- Examination information (supplementary aids, examination contents, examination literature) for decentralised examinations: in CW 12 (Monday, 17 March 2025);
- Examination information (supplementary aids, examination contents, examination literature) for centrally organised mid-term examinations: in CW 14 (Monday, 31 March 2025);
- Examination information (regulations on aids, examination contents, examination literature) for centrally organised examinations: two weeks before ending with de-registration period in CW 15 (Monday, 07 April 2025).