BeBetter medition rotox dependent on N Foc 2 d m (B). Wo m (B) = 0 OB (uxl) Ho selo Ch P; come elus a fold sets to sero teuse und tiones (h regrestions) fleri have found GMM we close locus (it does not hoppen wery offen Ban - βo) = 7? expand de arrege werest constrair $\overline{m}(\beta) = \overline{m}(\beta 0) + \frac{\partial \overline{m}(\beta)}{\partial \beta}|_{\beta=\overline{\beta}}(\beta - \beta 0)$ $\frac{\partial \mathbb{D} \left[\overline{\beta} \right]}{\partial \mathbb{B} \left[\beta = \overline{\beta} \right]} = \frac{\partial \mathbb{D} \left[\overline{\beta} \right]}{\partial \mathbb{D} \left[\overline{\beta} \right]} = 0$

No Ter (Bo) _____ > N (O; Vm)
becouse it is a souple oneuge

· Wr P > W PD > 0

$$iu(\beta) = \frac{1}{N} (344 - 348)$$

$$E[(344 - 348)(344 - 348)]$$

$$E[(444 - 348)(344 - 348)]$$

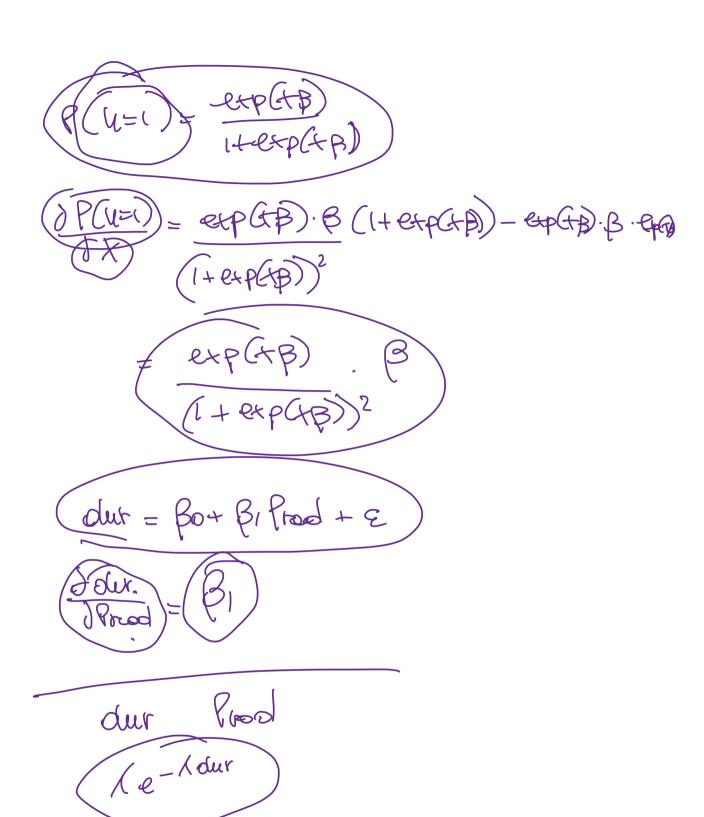
$$F(\cdot) = \frac{e^{-c}}{1 + e^{-c}}$$

$$f(\cdot) = f(\cdot) (1 - F(\cdot)) - \beta$$

$$f(+\beta) \cdot \beta$$

$$f(x) \cdot \beta$$

$$f(x$$



$$t = 1e^{-1t}$$

$$\exp(\kappa \beta) \cdot 1^{4} e^{-\exp(\kappa i \beta) \cdot 1^{4} \cdot t}$$

Prod

Prod

Pxp(xp)./*

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