

To provide a comprehensive cost breakdown for setting up Iris and its extension services, we need to consider several factors, including development costs, operational costs, and any additional services. Below is an example of how you might structure the cost breakdown:

Cost Breakdown for Setting Up Iris

1. Initial Setup Costs:

- Software Development and Customization: USD 200
 - Custom development to integrate with specific sanctions lists, media search, legal judgment checks, and ID verification.
- Data Integration and API Costs: USD 1,000
 - Costs associated with integrating various data sources and APIs for sanctions lists, legal checks, etc.
- Initial Deployment and Testing: USD 500
 - Deployment to the cloud, initial testing, and quality assurance.

Total Initial Setup Costs: USD 1,800

2. Monthly Operational Costs:

- Hosting and Infrastructure: USD 800/month
 - Cloud hosting, database management, and server maintenance.
- API and Data Access Fees: USD 200/month
 - Subscription fees for access to sanctions lists, legal databases, and media search services.
- Ongoing Support and Maintenance: USD 500/month
 - Technical support, regular updates, and system maintenance.

Total Monthly Operational Costs: USD 1,500/month

3. Optional Extension Services:

- Transaction Monitoring System: USD 5,000 (one-time setup) + USD 1,000/month
 - Setup costs for developing and integrating a transaction monitoring system.
 - Monthly costs for additional data processing and analysis.
- Advanced Analytics and Reporting: USD 2,000 (one-time setup) + USD 500/month
 - Custom analytics and reporting features to provide detailed insights and compliance reports.
- Additional User Training: USD 1,000 (one-time)
 - Comprehensive training sessions for staff to effectively use Iris.

4. Long-term Commitment Discounts:

- Multi-year Contract Discount: 10% off total costs for a 2-year commitment.
- Feature Scaling Discount: 15% off total costs if optional features are added gradually over time.

Summary

Initial Setup Costs: USD 1,800

Monthly Operational Costs: USD 1,500/month

Optional Extension Services:

- Transaction Monitoring: USD 5,000 setup + USD 1,000/month
- Advanced Analytics: USD 2,000 setup + USD 500/month
- User Training: USD 1,000 one-time

Breakdown of Adjusted Quote

Scenario 1: Basic Setup with No Extensions

- Initial Setup: USD 1,800
- Monthly: USD 1,500

Scenario 2: Basic Setup with Transaction Monitoring

- Initial Setup: USD 6,800 (USD 1,800 + USD 5,000)
- Monthly: USD 2,500 (USD 1,500 + USD 1,000)

Scenario 3: Full Setup with All Extensions

- Initial Setup: USD 9,800 (USD 1,800 + USD 5,000 + USD 2,000 + USD 1,000)
- Monthly: USD 3,000 (USD 1,500 + USD 1,000 + USD 500)