

INFORMATION CIRCULAR NO: 117/2023

DATE: 03 NOVEMBER 2023
ALL QUERIES TO: AGRO-YIELD CREDIT (agroyieldcredit@cbz.co.zw)
FROM: AGRO-YIELD CREDIT ORIGINATION DEPARTMENT
TO: ALL
REF: SM/em/CRO/3/2023
SUBJECT: INTRODUCTION OF SILAGE FACILITY AND APPLICABLE CONTRACTING CONDITIONS

We wish to advise that Agro-Yield has introduced the **Silage Facility** aimed at assisting farmers in the dairy sector. The following conditions will apply:

1. The facility is open to both existing and new farmers recommended by the Zimbabwe Association of Dairy Farmers (ZADF).
2. Eligible farmers may approach any CBZ Branch with an Agro-Yield representative.
3. Farmers will complete the existing application forms for individuals and corporates, respectively. The receiving officer is required to annotate "Silage" on the top right corner for proper classification.
4. The application forms should be issued, and received back together with the Stop Order Agreement, Security Agreement and Silage Insurance Proposal form.
5. Farmers are required to sign the Silage Facility Agreement upon successful processing of their application
6. Credit repayment thresholds for existing farmers for the summer 2023/24 season remain applicable.
7. All farmers are required to sign the Security Agreement relating to their dairy herd.
8. KYC documents communicated at the start of the summer 2023/24 season remain applicable.
9. Successful applications will be processed under the Maize Silage window in the EzzyTap system.

Please bring the contents of this circular to the attention of all staff for their information and adoption.

Regards,

e-mailed

EDWIN MANYANI
CREDIT ORIGINATION MANAGER

SIMBARASHE MHUNGU
CHIEF OPERATING OFFICER – AGRO-YIELD