GARCH(1,1) VaR Forecasts and Violations Returns VaR Forecast VaR Violations 0.04 -0.02 0.00 -0.02 --0.04 2022-09 2022-01 2022-05 2023-01 2023-05 2023-09 2024-01 2024-05 2024-09 2025-01 Date