

Trends - Forecast Report

1. Introduction

This report presents an overview of Sweden, encompassing its historical economic and social data, environmental information, and future economic prospects. It aims to provide a clear and concise understanding of the country's past performance and potential trajectory.

2. Historic Economic Performance

Sweden's inflation, measured by the consumer price index (with 2010 as the base year), has seen a general increase over the years, reaching 137.25 in 2024. This indicates that the cost of goods and services has risen significantly since 2010.

The GDP has also increased significantly over the years, with some fluctuations, with an estimate of 584 billion USD in 2023. GDP per capita has followed a similar pattern, reflecting the increasing economic output per person. The GDP growth rate has fluctuated, with a growth rate of -0.3% in 2023.

3. Historic Social Data

Sweden's population has steadily grown, reaching over 10.5 million in 2023. This growth has implications for resource management and social services. Life expectancy at birth has also increased over the years, reaching 83.3 years in 2023. This reflects improvements in healthcare and living standards. Unemployment rate was 8.5% in 2024. The poverty rate in Sweden has remained low, with less than 1% of the population living below the \$2.15 a day poverty line. Income inequality, as measured by the Gini index, has fluctuated but has generally remained stable.

4. Historic Environmental Data

Sweden's forest area has remained relatively stable, consistently covering around 68% of the land. This highlights the importance of forestry to the country. The consumption of renewable energy has increased. In 2021, 57.9% of energy consumption was renewable. Air pollution, as measured by PM2.5, has generally decreased since the 1990s, but has increased slightly in recent years.

5. Future Economic Outlook

Sweden's economy is projected to experience modest growth in the coming years. The GDP is expected to be in the range of \$650

billion to \$750 billion. The GDP growth rate is anticipated to be between 1.06% and 3.22%, with an expected value of 2.14%.

Forecast

