

Trends - Forecast Report

1. Commodity Overview

Bananas are currently priced between \$841.3 and \$1685 per metric ton. Examining the historical data, which covers monthly prices from April 2015 to March 2025, reveals fluctuations in banana prices over time. There have been periods of relative stability and periods of more significant price swings. In the last year, the price has ranged from \$841.3 to \$1627. Over the past three months, the price has experienced a decrease of approximately 5%. The benchmark prices represent the global market and are usually determined by the largest exporter of the commodity.

2. Future Outlook

Looking ahead, banana prices are anticipated to increase somewhat over the next year. The outlook suggests a gradual rise in price is likely. The predicted future range is between \$841.30 and \$1644.00, with a projected price of \$1506. It's important to remember that these are predictions. Real-world events could affect the prices, so actual changes may vary.

3. SARIMA Forecast

SARIMA, which stands for Seasonal Autoregressive Integrated Moving Average, is a statistical method used for analyzing and forecasting time series data. It takes into account both the trend and the seasonal patterns in the data to make predictions about future values.

