Trends - Forecast Report

1. Commodity Overview

This report focuses on the global price of bananas, measured in U.S. Dollars per Metric Ton. The prices represent benchmark values, reflecting the global market and typically determined by the largest exporter. This agricultural commodity is an important staple food for many populations worldwide, and its price is influenced by factors such as weather patterns, transportation costs, and demand.

2. Historic Price Analysis

The available historical data spans from April 2015 to March 2025, providing a look into past price behavior. Over this period, the price has varied between \$841.3 and \$1685.0 per metric ton. Reviewing this data can offer insights into patterns and fluctuations that have occurred in the banana market over the last decade.

3. Recent Price Trends

Looking at more recent data, the past year has seen prices fluctuate between \$841.3 and \$1627.0. The price of bananas in January 2025 was \$1123.0, in February 2025 was \$1250.0, and in March 2025 was \$1188.0. A detailed analysis of the most recent months can help identify any emerging trends or shifts in the market.

4. Future Outlook

The price of bananas is expected to fluctuate within a range of \$841.30 to \$1780.00 over the next year. A reasonable average price to expect is around \$1494. This indicates the potential for continued volatility in the market, influenced by different economic conditions.

5. SARIMA Forecast

SARIMA, which stands for Seasonal Autoregressive Integrated Moving Average, is a statistical method used for forecasting time series data. It takes into account the seasonality, trends, and random fluctuations within the data to predict future values. By analyzing past patterns, SARIMA models can provide insights into the potential future direction of commodity prices.

[SARIMA Graph]

