

Trends - Forecast Report

1. Introduction

This report provides an overview of Sweden's historical economic, social, and environmental performance, along with a look at its future economic outlook.

2. Historic Economic Performance

Sweden's inflation, measured by the consumer price index, has generally increased since 1975, with notable rises in recent years. The Gross Domestic Product (GDP) of Sweden has seen substantial growth over the years, reaching \$584.96 billion in 2023. Similarly, the GDP per capita has also grown, indicating increased economic prosperity per person. Sweden's GDP growth rate has fluctuated, with periods of strong growth and some years of contraction. For example, in 2023 it was -0.31%.

3. Historic Social Data

Sweden's population has consistently increased over the past several decades, reaching 10,536,632 in 2023. Life expectancy at birth has also shown a positive trend, with people living longer on average. The unemployment rate has seen fluctuations, indicating changes in the labor market conditions. Poverty, measured by the percentage of the population living below \$2.15 a day (2017 PPP), remains relatively low, with some fluctuations over the years. Income inequality, as measured by the Gini index, has also fluctuated but remains fairly low.

4. Historic Environmental Data

Sweden maintains a high percentage of forest area relative to its land area. Renewable energy consumption as a percentage of total final energy consumption has generally increased over the years. Air pollution, measured by PM2.5 air pollution, mean annual exposure (micrograms per cubic meter), has improved.

5. Future Economic Outlook

Based on recent trends, Sweden's GDP is expected to show modest growth over the next 5 years, likely around 2% per year. While there may be some fluctuations year to year, the overall size of the Swedish economy should gradually increase. It is estimated that Sweden's GDP will reach a value of \$731.95 billion with a range between \$620 billion and \$790 billion. The GDP growth rate is expected to be around 2.12% with a range between 1.70% and 2.35%.

Forecast

