

Year 0: December 2017		Liabilities and Equity	
Assets		Liabilities and Equity	
<i>Current Assets</i>		<i>Current Liabilities</i>	
Cash and Cash Equivalents	30.611 €	Income Taxes Payable	
Total Current Assets	30.611 €	Total Current Liabilities	
<i>Non Current Assets</i>		<i>Long Term Liabilities</i>	
Property, plant and equipment	262 €	Total Liabilities	
Intangible Assets	18.816 €		
Less : Accumulated Amortization	2.091 €		
Total Non Current Assets	19.078 €	Equity	
		Paid in Capital	73.816 €
		Retained Earnings	- 24.127 €
Total Assets	49.689 €	Total Liabilities and Net Worth	49.689 €

Year 2: December 2019		Liabilities and Equity	
Assets		Liabilities and Equity	
<i>Current Assets</i>		<i>Current Liabilities</i>	
Cash and Cash Equivalents	3.465 €	Income Taxes Payable	
Total Current Assets	3.465 €	Total Current Liabilities	
<i>Non Current Assets</i>		<i>Long Term Liabilities</i>	
Property, plant and equipment	262 €	Total Liabilities	
Intangible Assets	18.816 €		
Less : Accumulated Amortization	14.635 €		
Total Non Current Assets	19.078 €	Equity	
		Paid in Capital	73.816 €
		Retained Earnings	- 51.273 €
Total Assets	22.543 €	Total Liabilities and Net Worth	22.543 €

Year 4: December 2021		Liabilities and Equity	
Assets		Liabilities and Equity	
<i>Current Assets</i>		<i>Current Liabilities</i>	
Cash and Cash Equivalents	149.250 €	Income Taxes Payable	39.257 €
Total Current Assets	149.250 €	Total Current Liabilities	39.257 €
<i>Non Current Assets</i>		<i>Long Term Liabilities</i>	
Property, plant and equipment	262 €	Total Liabilities	39.257 €
Intangible Assets	18.816 €		
Less : Accumulated Amortization	27.179 €		
Total Non Current Assets	19.078 €	Equity	
		Paid in Capital	73.816 €
		Retained Earnings	55.255 €
Total Assets	168.328 €	Total Liabilities and Net Worth	168.328 €

Year 1: December 2018		Liabilities and Equity	
Assets		Liabilities and Equity	
<i>Current Assets</i>		<i>Current Liabilities</i>	
Cash and Cash Equivalents	7.730 €	Income Taxes Payable	
Total Current Assets	7.730 €	Total Current Liabilities	
<i>Non Current Assets</i>		<i>Long Term Liabilities</i>	
Property, plant and equipment	262 €	Total Liabilities	
Intangible Assets	18.816 €		
Less : Accumulated Amortization	8.363 €		
Total Non Current Assets	19.078 €	Equity	
		Paid in Capital	73.816 €
		Retained Earnings	- 47.008 €
Total Assets	26.808 €	Total Liabilities and Net Worth	26.808 €

Year 3: December 2020		Liabilities and Equity	
Assets		Liabilities and Equity	
<i>Current Assets</i>		<i>Current Liabilities</i>	
Cash and Cash Equivalents	49.838 €	Income Taxes Payable	14.376 €
Total Current Assets	49.838 €	Total Current Liabilities	14.376 €
<i>Non Current Assets</i>		<i>Long Term Liabilities</i>	
Property, plant and equipment	262 €	Total Liabilities	14.376 €
Intangible Assets	18.816 €		
Less : Accumulated Amortization	20.907 €		
Total Non Current Assets	19.078 €	Equity	
		Paid in Capital	73.816 €
		Retained Earnings	- 19.276 €
Total Assets	68.916 €	Total Liabilities and Net Worth	68.916 €

Year 5: December 2022		Liabilities and Equity	
Assets		Liabilities and Equity	
<i>Current Assets</i>		<i>Current Liabilities</i>	
Cash and Cash Equivalents	267.061 €	Income Taxes Payable	54.188 €
Total Current Assets	267.061 €	Total Current Liabilities	54.188 €
<i>Non Current Assets</i>		<i>Long Term Liabilities</i>	
Property, plant and equipment	262 €	Total Liabilities	54.188 €
Intangible Assets	18.816 €		
Less : Accumulated Amortization	33.451 €		
Total Non Current Assets	19.078 €	Equity	
		Paid in Capital	73.816 €
		Retained Earnings	158.134 €
Total Assets	286.139 €	Total Liabilities and Net Worth	286.139 €