

Understanding the Four Stages of Life

For a better tomorrow, it is necessary for Malaysians to have good and timely financial education, especially the younger generation.

According to our own data, more than 50% of our Debt Management Programme clients are below 40 years old. The Malaysian Department of Insolvency's data also adds that 64,632 Malaysians aged between 18 and 44 years old have gone bankrupt over the last five (5) years.

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Which stage of life are you at now and what can you learn from us?

- **[Gaining Knowledge](#)**
- **[Realising Potential](#)**
- **[Optimising Resources](#)**
- **[Wealth Wisdom](#)**

Gaining Knowledge

The First Step Towards Greater Financial Well-Being

The world we live in is increasingly complex, especially for the youths, and they will eventually need to take charge of their future and finances. Financial education in the tertiary stage is for those between the ages of 18 to 25 currently pursuing post-secondary education. Providing them with the appropriate financial know-how at this point will build up their competence in dealing with future financial decisions. This module focuses on cash flow management, the importance of savings and setting up a

budget, internet banking and other appropriate topics for university and college students.

The book offers essential financial insights for tertiary students, covering key topics such as saving, budgeting, understanding net worth, and building a healthy credit score, all aimed at establishing a strong foundation for financial success.

Unleashing Your Financial Potential

This stage comprises those between the ages of 20 to 30, i.e. mainly those who are just starting out in life. Financial education is essential to this age group as they learn to be independent in most matters especially financial management. In their minds, a car is a want rather than a need, and normally sits at the top of their list of things to acquire. Our Entering Workforce module focuses on understanding the fundamentals of borrowing and the importance of borrowing productively to encourage positive net worth. Financial education at this stage is also aimed at inculcating the habit of managing debts wisely. The module also introduces the fundamentals of investments and the importance of insurance for a better tomorrow.

The book equips individuals entering workforce with vital financial skills, covering key topics such as managing loans and credit cards, the importance of an emergency fund, and the fundamentals of investing. It empowers individuals to take control of their financial future with confidence.

Buidling a Sustainable Future

The module for the next stage of life is for those who are starting and raising a family. People in this category are approaching that time in their life when they will normally experience important and meaningful life's milestones: marriage, children and a new home. Designed for those between 30 to 40 years of age, this module will focus on settling unproductive loans while reducing debt commitments as they prepare for retirement. Emphasis will again be placed on the importance of planning for and protecting against uncertainties by talking about the types of financial tools available. They will learn the various types of insurance policies and be able to decide on the best coverage based on their affordability for their precious family. Education will also be given on the appropriate investments that will provide passive income for a better tomorrow.

The book delivers essential financial skills for individuals managing and caring for their families. It covers key topics such as insurance, navigating more sophisticated investment instruments, and maximising financial resources to ensure secure and sustainable future.

Live Well, Embrace Greater Financial Well-Being

The transition from working to retiring involves many tough decisions regarding income and lifestyle needs and whether one plans to ease into retirement or otherwise, while considering factors such as wealth management, pension, and EPF balances. These are big decisions with long-term impact on their financial well-being during retirement. To make the best choices, they require sufficient knowledge and intense awareness of how they want to live through their retirement years. Therefore, our pre-retirement module will prepare them for retirement by teaching them the proper use of their investments and review of their portfolio while servicing their insurance policies and settling unproductive debts to improve their net worth positively.

The book provides crucial insights for navigating the later stages of life, focusing on retirement planning, estate management, and EPF optimisation. It also emphasises the importance of maintaining physical baton to the next generation, ensuring a legacy of prosperity and wisdom.

