

New System Ventures

Summer MBA Associate Job Description

New System Ventures ("NSV") is a climate tech venture capital firm that takes a systems-led approach to identify transformative climate solutions to back or build.

New System Ventures' systems-level research identifies the most promising solutions to transition key sectors including mobility, energy, and industry. NSV is targeting opportunities from inception through Series B, helping companies achieve commercialized scale faster by providing targeted value creation including policy analysis, technical industry expertise, and corporate partnerships. Portfolio companies include Crux Climate - a tax equity transferability marketplace to facilitate efficient finance for the energy transition that NSV helped to incubate - Renovate Robotics (automated roofing solutions), Eli Technologies (incentive management for home decarbonization), and MetOx (domestic manufacturing of high temperature superconductors). We have co-invested alongside other leading investors, including Lowercarbon Capital, Andreessen Horowitz, Overture, and AlleyCorp, among others.

As part of the growing team of a new venture firm, **the Summer MBA Associate ("Summer Associate") role** is a unique opportunity to shape our success for a 2-3 month term. The Summer Associate works closely with our team and expert advisors to evaluate and accelerate investments into innovative early-stage climate tech companies. The Summer Associate will also contribute to advancing New System Ventures' systems-level research (SLR) process, a unique method of developing detailed investment theses in prioritized sub-sectors that drive actionable insights for the deal team. It also serves as a critical channel to engage with corporates and government agencies to share knowledge, build strategic relationships, and ultimately add value to the NSV investment process.

The Summer Associate is expected to provide strategic thinking around sourcing, deal landscapes, and NSV investment thesis market fit; drive a systems-level research effort to build new investment theses; contribute to detailed financial, technical and operational analyses of prospective portfolio companies; and collaborate with others to ensure a comprehensive appraisal of investment opportunities. The Summer Associate will report to Ian Samuels, Managing Partner. This position is full-time in New York City, with flexibility to be hybrid for part of the summer.

Duties & Responsibilities:

- Monitor and map high potential decarbonization sectors to identify promising, high-priority companies in these sectors, and source potential investment opportunities from them;

- Meet with founders to build market knowledge and evaluate for potential investment opportunities;
- Manage and track investment opportunities, presenting and reviewing investment recommendations during regular pipeline management sessions and Investment Committee meetings, and preparing materials, including detailed investment memos;
- Work alongside the NSV deal team to drive forward systems-level research (SLR) into a prioritized area, and incorporate SLR findings into investment recommendations;
- Present research findings and key areas where input is needed to NSV team during regular SLR calls;
- Contribute to and implement NSV's investment process, with an emphasis on deep diligence and, where possible, technical analysis including investment memos and financial models;
- Collaborate with key partners within the NSV ecosystem, ongoing projects, and expert advisor network, to leverage insights for the underwriting and deal analysis process;
- Collaborate with team members on special projects and reporting for NSV's Limited Partners, including quarterly market, pipeline and portfolio updates;
- Contribute to continuously improving and streamlining internal processes;
- Adhere to NSV team norms, policies, culture and guidelines as set out by the Managing Partner and Director of Operations.

Skills & Qualifications:

- Undergraduate degree from a qualified, four-year university; in process for an MBA or other advanced finance, or economics, or an engineering masters or PhD degree;
- 2-4 years minimum of investment experience and / or experience working at technology companies, investment banking, private equity, or management consulting preferred;
- Experience working in the energy, mobility, or industrial sectors preferred;
- Detail-oriented analysis approach, with financial modeling skills, including data, market, and valuation analysis;
- Ability to analyze markets critically, run a research process and present findings concisely;
- Deep curiosity and passion for venture capital, climate solutions, decarbonization potential, impact, technology, and startups, demonstrated by a proactive approach to learning;
- Track record of owning investment analysis deliverables including model building, industry and customer diligence, memo writing, portfolio support and performance tracking preferred;
- Self-starter mentality with an ability to own projects in a growth-oriented team;
- The ability to interact and collaborate with a wide variety of stakeholders, and to demonstrate exceptional judgment, discretion, and high moral and ethical standards;
- Excellent communicator in written and verbal form, ability to synthesize information clearly;
- Experience planning and leading strategic initiatives, with a focus on cross-functional collaboration;
- Strong sense of patience, respect, and humor in dealing with all members of a diverse team.

How to Apply:

The Summer Associate role is a full-time contractor position with a 2 to 3-month term (with provision to extend if mutually agreeable), based in New York City.

This will be a highly competitive process. We review applications on a rolling basis so we encourage candidates to apply early. Start date for discussion but May is preferred.

To apply, please email talent@newsystemventures.com and include your resume and a cover letter.

We welcome candidates from diverse backgrounds who have a keen and demonstrated interest in early stage investing. We're proud to be an equal opportunity employer and consider qualified applicants without regard to race, color, religion, sex, national origin, ancestry, age, genetic information, sexual orientation, gender identity, marital or family status, veteran status, medical condition or disability.