

# MAX PAIN REPORT

NOVEMBER 2025

An abstract graphic element consisting of several large, overlapping triangles. One triangle is light blue, another is dark grey, and a third is bright green. They are positioned in the upper half of the page, partially obscuring the cityscape.

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**TOM BOWLEY**  
CHIEF MARKET  
STRATEGIST



**MATT TOWNSEND**  
RESEARCH  
ASSOCIATE

## BEFORE YOU GET STARTED

EarningsBeats (EB) is a research, guidance, and education platform. Our research efforts are centered around providing our members valuable and reliable information to not only improve their trading knowledge, but to also improve their trading results. Our max pain work is one example of where we try to use market inefficiencies and manipulative market maker behavior to the benefit of all of our EB members. It is not perfect, and certainly shouldn't be viewed as a guaranteed future outcome. We use all of this max pain information as another "indicator," a directional clue, if you will.

We know that market makers take opposite positions when retail traders buy and sell options. We also believe that market makers will buy and sell underlying stock to help mitigate the risk of the options positions taken. When monthly options expire, it provides a very unique opportunity for market makers to use their own capital to "temporarily" move prices in one direction or the other to inflict short-term pain on the most options holders as possible. It's this short-term market inefficiency that we want our members to be aware of.

**We are not Registered Investment Advisors and are not suggesting that you buy or sell any financial security based off the information and research that we provide.** You should always consult your own financial advisor before buying or selling any financial security. Also, all of our data comes from the CBOE. We cannot accept responsibility for the accuracy of such data.

We are providing the Friday, November 14th closing prices for every stock in the Dow Jones, NASDAQ 100, and our stock portfolios at EarningsBeats, along with the "max pain" price. Max pain refers to the point at which market makers would pay out the LEAST amount of in-the-money call or put premium. In other words, market makers have financial incentive to move stock prices toward max pain in the very near-term. This manipulation does not occur every month and the directional clues provided should not be viewed as a guaranteed outcome. Market makers can protect themselves from loss by simply buying or selling underlying stock. But it's their potential thirst for higher profits that makes our max pain analysis well worth the monthly effort.

NOVEMBER 2025

Sorted by  
**Net Premium**

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**Max Pain Analysis**  
**November 2025**

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\*An asterisk indicates a stock ranking in the top 20 in terms of net premium (absolute value).

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**SORTED BY: NET PREMIUM (\$)**


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Ticker	Friday, 11/14			Net Call/(Put)	
	Close	Max Pain	% Change	Premium	
SPY	671.93	<b>653.79</b>	<b>-2.70%</b>	697,184,709.00	Index
QQQ	608.86	<b>600.80</b>	<b>-1.32%</b>	346,587,348.00	Index
IWM	237.48	<b>237.68</b>	<b>0.08%</b>	19,356,568.00	Index
Ticker	Friday, 11/14			Net Call/(Put)	
	Close	Max Pain	% Change	Premium	
NVDA*	190.17	<b>172.90</b>	<b>-9.08%</b>	1,053,215,168.00	NASDAQ 100, DOW 30, EB Portfolio(s)
AMD*	246.81	<b>192.16</b>	<b>-22.14%</b>	1,007,511,309.00	NASDAQ 100
GOOGL*	276.41	<b>242.76</b>	<b>-12.18%</b>	587,954,603.00	NASDAQ 100
MU*	246.83	<b>192.19</b>	<b>-22.14%</b>	517,997,517.00	NASDAQ 100
AAPL*	272.41	<b>250.21</b>	<b>-8.15%</b>	487,184,127.00	NASDAQ 100, DOW 30, EB Portfolio(s)
TSLA*	404.35	<b>390.07</b>	<b>-3.53%</b>	395,981,110.00	NASDAQ 100
META*	609.46	<b>578.77</b>	<b>-5.04%</b>	286,278,706.00	NASDAQ 100
PLTR*	174.01	<b>158.74</b>	<b>-8.77%</b>	241,674,950.00	NASDAQ 100
AMZN*	234.69	<b>220.89</b>	<b>-5.88%</b>	219,754,692.00	NASDAQ 100, DOW 30
APP*	557.70	<b>490.52</b>	<b>-12.05%</b>	199,135,020.00	NASDAQ 100
CRWD*	537.55	<b>452.17</b>	<b>-15.88%</b>	167,003,565.00	NASDAQ 100
INTC*	35.52	<b>31.67</b>	<b>-10.83%</b>	116,764,624.00	NASDAQ 100
CAT*	554.03	<b>492.23</b>	<b>-11.15%</b>	92,274,043.00	DOW 30
CLS*	310.88	<b>254.34</b>	<b>-18.19%</b>	83,133,070.00	EB Portfolio(s)
DDOG*	185.01	<b>160.62</b>	<b>-13.18%</b>	80,155,700.00	NASDAQ 100
AVGO*	342.46	<b>327.89</b>	<b>-4.26%</b>	74,917,038.00	NASDAQ 100
ASML*	1,006.98	<b>920.54</b>	<b>-8.58%</b>	68,279,454.00	NASDAQ 100
GS*	790.91	<b>748.70</b>	<b>-5.34%</b>	64,863,129.00	DOW 30
PDD*	130.95	<b>120.59</b>	<b>-7.91%</b>	57,693,805.00	NASDAQ 100
WBD	23.03	<b>18.76</b>	<b>-18.55%</b>	52,790,401.00	NASDAQ 100
AMAT	226.01	<b>205.90</b>	<b>-8.90%</b>	44,055,419.00	NASDAQ 100
JNJ	195.93	<b>179.41</b>	<b>-8.43%</b>	40,503,414.00	DOW 30
AMGN	336.74	<b>301.86</b>	<b>-10.36%</b>	38,770,468.00	NASDAQ 100, DOW 30
IBM	305.69	<b>293.14</b>	<b>-4.11%</b>	37,900,458.00	DOW 30
CSCO	78.00	<b>72.04</b>	<b>-7.64%</b>	33,182,150.00	NASDAQ 100, DOW 30
MRVL	86.45	<b>81.30</b>	<b>-5.95%</b>	30,942,215.00	NASDAQ 100
ISRG	549.51	<b>497.21</b>	<b>-9.52%</b>	23,408,089.00	NASDAQ 100
REGN	693.50	<b>599.95</b>	<b>-13.49%</b>	19,483,150.00	NASDAQ 100
MSFT	510.18	<b>506.28</b>	<b>-0.76%</b>	19,108,328.00	NASDAQ 100, DOW 30, EB Portfolio(s)
JPM	303.61	<b>295.58</b>	<b>-2.64%</b>	18,984,942.00	DOW 30
PANW	205.25	<b>194.25</b>	<b>-5.36%</b>	17,030,125.00	NASDAQ 100
MRK	92.92	<b>86.12</b>	<b>-7.32%</b>	15,466,568.00	DOW 30
LRCX	148.26	<b>141.76</b>	<b>-4.38%</b>	14,327,290.00	NASDAQ 100
GILD	125.02	<b>115.34</b>	<b>-7.75%</b>	12,636,030.00	NASDAQ 100
AXP	357.18	<b>343.42</b>	<b>-3.85%</b>	11,637,994.00	DOW 30
COMM	16.78	<b>12.15</b>	<b>-27.59%</b>	11,322,914.00	EB Portfolio(s)
TPR	101.41	<b>86.10</b>	<b>-15.09%</b>	10,251,374.00	EB Portfolio(s)
KO	71.16	<b>68.03</b>	<b>-4.40%</b>	9,091,208.00	DOW 30
EA	201.06	<b>193.27</b>	<b>-3.88%</b>	8,401,896.00	NASDAQ 100
ZS	299.45	<b>286.38</b>	<b>-4.36%</b>	8,189,875.00	NASDAQ 100

**Max Pain Analysis**  
**November 2025**

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**SORTED BY: NET PREMIUM (\$)**


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Ticker	Friday, 11/14 Close	Max Pain	% Change	Net Call/(Put) Premium	
MCD	307.03	291.90	-4.93%	7,393,383.00	DOW 30, EB Portfolio(s)
C	100.30	97.58	-2.72%	7,233,750.00	EB Portfolio(s)
QCOM	173.98	170.93	-1.76%	7,011,464.00	NASDAQ 100
BIIB	167.55	147.03	-12.25%	6,727,285.00	NASDAQ 100
NVT	106.55	94.65	-11.17%	6,340,110.00	EB Portfolio(s)
CVX	157.62	152.91	-2.99%	5,875,284.00	DOW 30
AZN	89.10	81.65	-8.36%	5,539,620.00	NASDAQ 100
ARM	139.77	138.20	-1.12%	4,927,260.00	NASDAQ 100
VRTX	437.15	409.21	-6.39%	4,400,730.00	NASDAQ 100
COST	922.98	916.65	-0.69%	4,342,460.00	NASDAQ 100
WMT	102.48	101.30	-1.16%	3,644,450.00	DOW 30
ROST	160.58	154.67	-3.68%	3,489,036.00	NASDAQ 100
CTSH	72.62	67.01	-7.73%	3,077,634.00	NASDAQ 100
ORLY	98.80	95.20	-3.65%	2,430,061.00	NASDAQ 100
LDOS	191.41	171.32	-10.50%	2,232,926.00	EB Portfolio(s)
KLAC	1,132.42	1,122.42	-0.88%	2,127,620.00	NASDAQ 100
MAR	285.72	274.92	-3.78%	1,961,158.00	NASDAQ 100
FTNT	82.31	80.33	-2.41%	1,906,144.00	NASDAQ 100
GLW	82.06	80.71	-1.64%	1,789,636.00	EB Portfolio(s)
BKR	48.73	46.35	-4.88%	1,729,209.00	NASDAQ 100
VZ	41.06	40.41	-1.58%	1,455,214.00	DOW 30
TTWO	235.03	230.10	-2.10%	1,302,654.00	NASDAQ 100
MMM	167.58	163.43	-2.47%	1,164,568.00	DOW 30
TRV	287.29	270.97	-5.68%	921,731.00	DOW 30
KDP	27.13	26.25	-3.24%	849,488.00	NASDAQ 100
FANG	149.20	144.26	-3.31%	687,840.00	NASDAQ 100
MNST	71.31	67.86	-4.83%	645,715.00	NASDAQ 100
WM	209.17	205.34	-1.83%	596,269.00	EB Portfolio(s)
AEIS	202.48	188.33	-6.99%	595,924.00	EB Portfolio(s)
CSX	34.90	34.42	-1.38%	513,680.00	NASDAQ 100
ADI	234.89	234.16	-0.31%	305,435.00	NASDAQ 100
IDXX	689.93	678.81	-1.61%	263,348.00	NASDAQ 100
AEP	121.30	119.88	-1.17%	263,060.00	NASDAQ 100
PEP	145.85	145.63	-0.15%	208,125.00	NASDAQ 100
RBLX	102.28	102.15	-0.13%	198,006.00	EB Portfolio(s)
LASR	30.50	26.74	-12.32%	56,900.00	EB Portfolio(s)
GIL	58.63	54.86	-6.43%	8,236.00	EB Portfolio(s)
AXON	554.37	-	-100.00%	-	NASDAQ 100
ULTA	529.34	529.45	0.02%	(8,340.00)	EB Portfolio(s)
RSI	17.24	17.50	1.51%	(10,260.00)	EB Portfolio(s)
EXC	45.94	46.24	0.65%	(27,714.00)	NASDAQ 100
CCEP	90.36	94.12	4.16%	(31,940.00)	NASDAQ 100
TDUP	7.48	7.60	1.67%	(32,196.00)	EB Portfolio(s)
CDW	145.08	147.89	1.94%	(43,268.00)	NASDAQ 100
VRSK	215.84	220.26	2.05%	(50,756.00)	NASDAQ 100

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**SORTED BY: NET PREMIUM (\$)**


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Ticker	Friday, 11/14 Close	Max Pain	% Change	Net Call/(Put) Premium	
GFS	33.05	<b>33.49</b>	<b>1.32%</b>	(58,720.00)	NASDAQ 100
NFLX	111.22	<b>111.25</b>	<b>0.03%</b>	(82,544.00)	NASDAQ 100
XEL	80.58	<b>81.82</b>	<b>1.53%</b>	(103,780.00)	NASDAQ 100
ROP	449.50	<b>460.51</b>	<b>2.45%</b>	(141,350.00)	NASDAQ 100
WDAY	230.82	<b>232.37</b>	<b>0.67%</b>	(148,698.00)	NASDAQ 100
PCAR	95.59	<b>98.04</b>	<b>2.57%</b>	(168,467.00)	NASDAQ 100
GEHC	73.15	<b>75.54</b>	<b>3.27%</b>	(205,435.00)	NASDAQ 100
FSS	109.74	<b>118.01</b>	<b>7.54%</b>	(251,696.00)	EB Portfolio(s)
FAST	40.45	<b>41.82</b>	<b>3.38%</b>	(283,395.00)	NASDAQ 100
SHW	332.18	<b>337.14</b>	<b>1.49%</b>	(284,868.00)	DOW 30
GNRC	151.21	<b>151.93</b>	<b>0.48%</b>	(320,212.00)	EB Portfolio(s)
CRM	243.66	<b>243.90</b>	<b>0.10%</b>	(331,660.00)	DOW 30
ADSK	299.39	<b>307.78</b>	<b>2.80%</b>	(367,550.00)	NASDAQ 100
TRI	141.13	<b>155.16</b>	<b>9.94%</b>	(416,984.00)	NASDAQ 100
TMUS	216.08	<b>217.17</b>	<b>0.51%</b>	(523,748.00)	NASDAQ 100
ADP	253.09	<b>259.82</b>	<b>2.66%</b>	(581,527.00)	NASDAQ 100
ABNB	122.02	<b>123.07</b>	<b>0.86%</b>	(609,174.00)	NASDAQ 100
MGNI	14.15	<b>16.49</b>	<b>16.57%</b>	(623,905.00)	EB Portfolio(s)
GRMN	194.13	<b>203.56</b>	<b>4.86%</b>	(644,324.00)	EB Portfolio(s)
MDLZ	56.86	<b>58.93</b>	<b>3.64%</b>	(768,158.00)	NASDAQ 100
CTAS	186.72	<b>192.35</b>	<b>3.01%</b>	(913,412.00)	NASDAQ 100
KHC	24.85	<b>25.56</b>	<b>2.87%</b>	(925,995.00)	NASDAQ 100
ODFL	132.29	<b>141.99</b>	<b>7.34%</b>	(972,097.00)	NASDAQ 100
PAYX	112.10	<b>117.58</b>	<b>4.89%</b>	(1,018,290.00)	NASDAQ 100
SBUX	84.78	<b>85.61</b>	<b>0.98%</b>	(1,037,640.00)	NASDAQ 100
INTU	662.41	<b>670.78</b>	<b>1.26%</b>	(1,282,430.00)	NASDAQ 100
IBKR	66.03	<b>68.63</b>	<b>3.93%</b>	(1,423,085.00)	EB Portfolio(s)
PG	147.67	<b>149.94</b>	<b>1.54%</b>	(1,463,199.00)	DOW 30
ON	46.92	<b>49.77</b>	<b>6.06%</b>	(1,505,594.00)	NASDAQ 100
CPRT	41.08	<b>45.20</b>	<b>10.04%</b>	(1,551,784.00)	NASDAQ 100
TEAM	151.79	<b>156.89</b>	<b>3.36%</b>	(1,749,194.00)	NASDAQ 100
BKNG	5,048.01	<b>5,067.37</b>	<b>0.38%</b>	(1,765,488.00)	NASDAQ 100
NXPI	197.10	<b>211.06</b>	<b>7.08%</b>	(1,775,890.00)	NASDAQ 100
EME	619.86	<b>646.11</b>	<b>4.23%</b>	(2,235,244.00)	EB Portfolio(s)
CMCSA	27.51	<b>28.55</b>	<b>3.78%</b>	(2,255,255.00)	NASDAQ 100
EBAY	83.85	<b>86.68</b>	<b>3.38%</b>	(2,339,545.00)	EB Portfolio(s)
CSGP	68.05	<b>76.84</b>	<b>12.92%</b>	(2,722,325.00)	NASDAQ 100
MCHP	53.48	<b>59.24</b>	<b>10.77%</b>	(2,963,278.00)	NASDAQ 100
LIN	423.39	<b>440.55</b>	<b>4.05%</b>	(3,682,906.00)	NASDAQ 100
CEG	338.13	<b>344.88</b>	<b>2.00%</b>	(4,237,629.00)	NASDAQ 100
LULU	170.68	<b>173.66</b>	<b>1.74%</b>	(4,380,522.00)	NASDAQ 100
DXCM	58.06	<b>62.51</b>	<b>7.66%</b>	(4,476,998.00)	NASDAQ 100
HON	199.04	<b>209.14</b>	<b>5.07%</b>	(4,816,680.00)	NASDAQ 100, DOW 30
CHTR	203.10	<b>227.92</b>	<b>12.22%</b>	(5,411,720.00)	NASDAQ 100
DHI	142.43	<b>151.30</b>	<b>6.23%</b>	(5,567,085.00)	EB Portfolio(s)

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Ticker	Friday, 11/14 Close	Max Pain	% Change	Net Call/(Put) Premium	
AVAV	291.21	<b>333.72</b>	<b>14.60%</b>	(6,602,410.00)	EB Portfolio(s)
CDNS	314.93	<b>332.45</b>	<b>5.56%</b>	(6,792,178.00)	NASDAQ 100, EB Portfolio(s)
V	330.02	<b>338.53</b>	<b>2.58%</b>	(7,856,758.00)	DOW 30
NKE	64.17	<b>66.59</b>	<b>3.77%</b>	(8,098,180.00)	DOW 30, EB Portfolio(s)
DIS	105.80	<b>109.63</b>	<b>3.62%</b>	(8,579,180.00)	DOW 30
SHOP	146.04	<b>150.41</b>	<b>2.99%</b>	(8,692,092.00)	NASDAQ 100
UNH	321.86	<b>324.15</b>	<b>0.71%</b>	(9,448,002.00)	DOW 30
TXN	159.33	<b>169.70</b>	<b>6.51%</b>	(10,914,398.00)	NASDAQ 100
ADBE	331.11	<b>341.63</b>	<b>3.18%</b>	(12,228,766.00)	NASDAQ 100
SNPS	389.83	<b>425.13</b>	<b>9.05%</b>	(12,988,148.00)	NASDAQ 100
MELI	2,048.89	<b>2,141.24</b>	<b>4.51%</b>	(13,974,480.00)	NASDAQ 100
HD	362.36	<b>377.59</b>	<b>4.20%</b>	(15,072,514.00)	DOW 30
TTD	41.93	<b>48.00</b>	<b>14.47%</b>	(15,111,123.00)	NASDAQ 100
DASH	206.96	<b>220.67</b>	<b>6.62%</b>	(16,419,122.00)	NASDAQ 100, EB Portfolio(s)
LRN	64.10	<b>89.52</b>	<b>39.66%</b>	(22,009,170.00)	EB Portfolio(s)
PYPL	62.81	<b>68.55</b>	<b>9.14%</b>	(34,289,404.00)	NASDAQ 100
BA	194.52	<b>205.79</b>	<b>5.80%</b>	(46,671,416.00)	DOW 30
MSTR*	199.75	<b>226.20</b>	<b>13.24%</b>	(202,239,200.00)	NASDAQ 100

NOVEMBER 2025



# Sorted by **Ticker Symbol**

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SPY	671.93	653.79	-2.70%	697,184,709.00	Index
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AAPL*	272.41	250.21	-8.15%	487,184,127.00	NASDAQ 100, DOW 30, EB Portfolio(s)
ABNB	122.02	123.07	0.86%	(609,174.00)	NASDAQ 100
ADBE	331.11	341.63	3.18%	(12,228,766.00)	NASDAQ 100
ADI	234.89	234.16	-0.31%	305,435.00	NASDAQ 100
ADP	253.09	259.82	2.66%	(581,527.00)	NASDAQ 100
ADSK	299.39	307.78	2.80%	(367,550.00)	NASDAQ 100
AEIS	202.48	188.33	-6.99%	595,924.00	EB Portfolio(s)
AEP	121.30	119.88	-1.17%	263,060.00	NASDAQ 100
AMAT	226.01	205.90	-8.90%	44,055,419.00	NASDAQ 100
AMD*	246.81	192.16	-22.14%	1,007,511,309.00	NASDAQ 100
AMGN	336.74	301.86	-10.36%	38,770,468.00	NASDAQ 100, DOW 30
AMZN*	234.69	220.89	-5.88%	219,754,692.00	NASDAQ 100, DOW 30
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ARM	139.77	138.20	-1.12%	4,927,260.00	NASDAQ 100
ASML*	1,006.98	920.54	-8.58%	68,279,454.00	NASDAQ 100
AVAV	291.21	333.72	14.60%	(6,602,410.00)	EB Portfolio(s)
AVGO*	342.46	327.89	-4.26%	74,917,038.00	NASDAQ 100
AXON	554.37	-	-100.00%	-	NASDAQ 100
AXP	357.18	343.42	-3.85%	11,637,994.00	DOW 30
AZN	89.10	81.65	-8.36%	5,539,620.00	NASDAQ 100
BA	194.52	205.79	5.80%	(46,671,416.00)	DOW 30
BIIB	167.55	147.03	-12.25%	6,727,285.00	NASDAQ 100
BKNG	5,048.01	5,067.37	0.38%	(1,765,488.00)	NASDAQ 100
BKR	48.73	46.35	-4.88%	1,729,209.00	NASDAQ 100
C	100.30	97.58	-2.72%	7,233,750.00	EB Portfolio(s)
CAT*	554.03	492.23	-11.15%	92,274,043.00	DOW 30
CCEP	90.36	94.12	4.16%	(31,940.00)	NASDAQ 100
CDNS	314.93	332.45	5.56%	(6,792,178.00)	NASDAQ 100, EB Portfolio(s)
CDW	145.08	147.89	1.94%	(43,268.00)	NASDAQ 100
CEG	338.13	344.88	2.00%	(4,237,629.00)	NASDAQ 100
CHTR	203.10	227.92	12.22%	(5,411,720.00)	NASDAQ 100
CLS*	310.88	254.34	-18.19%	83,133,070.00	EB Portfolio(s)
CMCSA	27.51	28.55	3.78%	(2,255,255.00)	NASDAQ 100
COMM	16.78	12.15	-27.59%	11,322,914.00	EB Portfolio(s)
COST	922.98	916.65	-0.69%	4,342,460.00	NASDAQ 100
CPRT	41.08	45.20	10.04%	(1,551,784.00)	NASDAQ 100
CRM	243.66	243.90	0.10%	(331,660.00)	DOW 30
CRWD*	537.55	452.17	-15.88%	167,003,565.00	NASDAQ 100
CSCO	78.00	72.04	-7.64%	33,182,150.00	NASDAQ 100, DOW 30
CSGP	68.05	76.84	12.92%	(2,722,325.00)	NASDAQ 100

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Ticker	Friday, 11/14 Close	Max Pain	% Change	Net Call/(Put) Premium	
CSX	34.90	<b>34.42</b>	<b>-1.38%</b>	513,680.00	NASDAQ 100
CTAS	186.72	<b>192.35</b>	<b>3.01%</b>	(913,412.00)	NASDAQ 100
CTSH	72.62	<b>67.01</b>	<b>-7.73%</b>	3,077,634.00	NASDAQ 100
CVX	157.62	<b>152.91</b>	<b>-2.99%</b>	5,875,284.00	DOW 30
DASH	206.96	<b>220.67</b>	<b>6.62%</b>	(16,419,122.00)	NASDAQ 100, EB Portfolio(s)
DDOG*	185.01	<b>160.62</b>	<b>-13.18%</b>	80,155,700.00	NASDAQ 100
DHI	142.43	<b>151.30</b>	<b>6.23%</b>	(5,567,085.00)	EB Portfolio(s)
DIS	105.80	<b>109.63</b>	<b>3.62%</b>	(8,579,180.00)	DOW 30
DXCM	58.06	<b>62.51</b>	<b>7.66%</b>	(4,476,998.00)	NASDAQ 100
EA	201.06	<b>193.27</b>	<b>-3.88%</b>	8,401,896.00	NASDAQ 100
EBAY	83.85	<b>86.68</b>	<b>3.38%</b>	(2,339,545.00)	EB Portfolio(s)
EME	619.86	<b>646.11</b>	<b>4.23%</b>	(2,235,244.00)	EB Portfolio(s)
EXC	45.94	<b>46.24</b>	<b>0.65%</b>	(27,714.00)	NASDAQ 100
FANG	149.20	<b>144.26</b>	<b>-3.31%</b>	687,840.00	NASDAQ 100
FAST	40.45	<b>41.82</b>	<b>3.38%</b>	(283,395.00)	NASDAQ 100
FSS	109.74	<b>118.01</b>	<b>7.54%</b>	(251,696.00)	EB Portfolio(s)
FTNT	82.31	<b>80.33</b>	<b>-2.41%</b>	1,906,144.00	NASDAQ 100
GEHC	73.15	<b>75.54</b>	<b>3.27%</b>	(205,435.00)	NASDAQ 100
GFS	33.05	<b>33.49</b>	<b>1.32%</b>	(58,720.00)	NASDAQ 100
GIL	58.63	<b>54.86</b>	<b>-6.43%</b>	8,236.00	EB Portfolio(s)
GILD	125.02	<b>115.34</b>	<b>-7.75%</b>	12,636,030.00	NASDAQ 100
GLW	82.06	<b>80.71</b>	<b>-1.64%</b>	1,789,636.00	EB Portfolio(s)
GNRC	151.21	<b>151.93</b>	<b>0.48%</b>	(320,212.00)	EB Portfolio(s)
GOOGL*	276.41	<b>242.76</b>	<b>-12.18%</b>	587,954,603.00	NASDAQ 100
GRMN	194.13	<b>203.56</b>	<b>4.86%</b>	(644,324.00)	EB Portfolio(s)
GS*	790.91	<b>748.70</b>	<b>-5.34%</b>	64,863,129.00	DOW 30
HD	362.36	<b>377.59</b>	<b>4.20%</b>	(15,072,514.00)	DOW 30
HON	199.04	<b>209.14</b>	<b>5.07%</b>	(4,816,680.00)	NASDAQ 100, DOW 30
IBKR	66.03	<b>68.63</b>	<b>3.93%</b>	(1,423,085.00)	EB Portfolio(s)
IBM	305.69	<b>293.14</b>	<b>-4.11%</b>	37,900,458.00	DOW 30
IDXX	689.93	<b>678.81</b>	<b>-1.61%</b>	263,348.00	NASDAQ 100
INTC*	35.52	<b>31.67</b>	<b>-10.83%</b>	116,764,624.00	NASDAQ 100
INTU	662.41	<b>670.78</b>	<b>1.26%</b>	(1,282,430.00)	NASDAQ 100
ISRG	549.51	<b>497.21</b>	<b>-9.52%</b>	23,408,089.00	NASDAQ 100
JNJ	195.93	<b>179.41</b>	<b>-8.43%</b>	40,503,414.00	DOW 30
JPM	303.61	<b>295.58</b>	<b>-2.64%</b>	18,984,942.00	DOW 30
KDP	27.13	<b>26.25</b>	<b>-3.24%</b>	849,488.00	NASDAQ 100
KHC	24.85	<b>25.56</b>	<b>2.87%</b>	(925,995.00)	NASDAQ 100
KLAC	1,132.42	<b>1,122.42</b>	<b>-0.88%</b>	2,127,620.00	NASDAQ 100
KO	71.16	<b>68.03</b>	<b>-4.40%</b>	9,091,208.00	DOW 30
LASR	30.50	<b>26.74</b>	<b>-12.32%</b>	56,900.00	EB Portfolio(s)
LDOS	191.41	<b>171.32</b>	<b>-10.50%</b>	2,232,926.00	EB Portfolio(s)
LIN	423.39	<b>440.55</b>	<b>4.05%</b>	(3,682,906.00)	NASDAQ 100
LRCX	148.26	<b>141.76</b>	<b>-4.38%</b>	14,327,290.00	NASDAQ 100
LRN	64.10	<b>89.52</b>	<b>39.66%</b>	(22,009,170.00)	EB Portfolio(s)

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Ticker	Friday, 11/14 Close	Max Pain	% Change	Net Call/(Put) Premium	
LULU	170.68	<b>173.66</b>	<b>1.74%</b>	(4,380,522.00)	NASDAQ 100
MAR	285.72	<b>274.92</b>	<b>-3.78%</b>	1,961,158.00	NASDAQ 100
MCD	307.03	<b>291.90</b>	<b>-4.93%</b>	7,393,383.00	DOW 30, EB Portfolio(s)
MCHP	53.48	<b>59.24</b>	<b>10.77%</b>	(2,963,278.00)	NASDAQ 100
MDLZ	56.86	<b>58.93</b>	<b>3.64%</b>	(768,158.00)	NASDAQ 100
MELI	2,048.89	<b>2,141.24</b>	<b>4.51%</b>	(13,974,480.00)	NASDAQ 100
META*	609.46	<b>578.77</b>	<b>-5.04%</b>	286,278,706.00	NASDAQ 100
MGNI	14.15	<b>16.49</b>	<b>16.57%</b>	(623,905.00)	EB Portfolio(s)
MMM	167.58	<b>163.43</b>	<b>-2.47%</b>	1,164,568.00	DOW 30
MNST	71.31	<b>67.86</b>	<b>-4.83%</b>	645,715.00	NASDAQ 100
MRK	92.92	<b>86.12</b>	<b>-7.32%</b>	15,466,568.00	DOW 30
MRVL	86.45	<b>81.30</b>	<b>-5.95%</b>	30,942,215.00	NASDAQ 100
MSFT	510.18	<b>506.28</b>	<b>-0.76%</b>	19,108,328.00	NASDAQ 100, DOW 30, EB Portfolio(s)
MSTR*	199.75	<b>226.20</b>	<b>13.24%</b>	(202,239,200.00)	NASDAQ 100
MU*	246.83	<b>192.19</b>	<b>-22.14%</b>	517,997,517.00	NASDAQ 100
NFLX	111.22	<b>111.25</b>	<b>0.03%</b>	(82,544.00)	NASDAQ 100
NKE	64.17	<b>66.59</b>	<b>3.77%</b>	(8,098,180.00)	DOW 30, EB Portfolio(s)
NVDA*	190.17	<b>172.90</b>	<b>-9.08%</b>	1,053,215,168.00	NASDAQ 100, DOW 30, EB Portfolio(s)
NVT	106.55	<b>94.65</b>	<b>-11.17%</b>	6,340,110.00	EB Portfolio(s)
NXPI	197.10	<b>211.06</b>	<b>7.08%</b>	(1,775,890.00)	NASDAQ 100
ODFL	132.29	<b>141.99</b>	<b>7.34%</b>	(972,097.00)	NASDAQ 100
ON	46.92	<b>49.77</b>	<b>6.06%</b>	(1,505,594.00)	NASDAQ 100
ORLY	98.80	<b>95.20</b>	<b>-3.65%</b>	2,430,061.00	NASDAQ 100
PANW	205.25	<b>194.25</b>	<b>-5.36%</b>	17,030,125.00	NASDAQ 100
PAYX	112.10	<b>117.58</b>	<b>4.89%</b>	(1,018,290.00)	NASDAQ 100
PCAR	95.59	<b>98.04</b>	<b>2.57%</b>	(168,467.00)	NASDAQ 100
PDD*	130.95	<b>120.59</b>	<b>-7.91%</b>	57,693,805.00	NASDAQ 100
PEP	145.85	<b>145.63</b>	<b>-0.15%</b>	208,125.00	NASDAQ 100
PG	147.67	<b>149.94</b>	<b>1.54%</b>	(1,463,199.00)	DOW 30
PLTR*	174.01	<b>158.74</b>	<b>-8.77%</b>	241,674,950.00	NASDAQ 100
PYPL	62.81	<b>68.55</b>	<b>9.14%</b>	(34,289,404.00)	NASDAQ 100
QCOM	173.98	<b>170.93</b>	<b>-1.76%</b>	7,011,464.00	NASDAQ 100
RBLX	102.28	<b>102.15</b>	<b>-0.13%</b>	198,006.00	EB Portfolio(s)
REGN	693.50	<b>599.95</b>	<b>-13.49%</b>	19,483,150.00	NASDAQ 100
ROP	449.50	<b>460.51</b>	<b>2.45%</b>	(141,350.00)	NASDAQ 100
ROST	160.58	<b>154.67</b>	<b>-3.68%</b>	3,489,036.00	NASDAQ 100
RSI	17.24	<b>17.50</b>	<b>1.51%</b>	(10,260.00)	EB Portfolio(s)
SBUX	84.78	<b>85.61</b>	<b>0.98%</b>	(1,037,640.00)	NASDAQ 100
SHOP	146.04	<b>150.41</b>	<b>2.99%</b>	(8,692,092.00)	NASDAQ 100
SHW	332.18	<b>337.14</b>	<b>1.49%</b>	(284,868.00)	DOW 30
SNPS	389.83	<b>425.13</b>	<b>9.05%</b>	(12,988,148.00)	NASDAQ 100
TDUP	7.48	<b>7.60</b>	<b>1.67%</b>	(32,196.00)	EB Portfolio(s)
TEAM	151.79	<b>156.89</b>	<b>3.36%</b>	(1,749,194.00)	NASDAQ 100
TMUS	216.08	<b>217.17</b>	<b>0.51%</b>	(523,748.00)	NASDAQ 100
TPR	101.41	<b>86.10</b>	<b>-15.09%</b>	10,251,374.00	EB Portfolio(s)

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Ticker	Friday, 11/14 Close	Net Call/(Put)			Premium
		Max Pain	% Change		
TRI	141.13	155.16	9.94%	(416,984.00)	NASDAQ 100
TRV	287.29	270.97	-5.68%	921,731.00	DOW 30
TSLA*	404.35	390.07	-3.53%	395,981,110.00	NASDAQ 100
TTD	41.93	48.00	14.47%	(15,111,123.00)	NASDAQ 100
TTWO	235.03	230.10	-2.10%	1,302,654.00	NASDAQ 100
TXN	159.33	169.70	6.51%	(10,914,398.00)	NASDAQ 100
ULTA	529.34	529.45	0.02%	(8,340.00)	EB Portfolio(s)
UNH	321.86	324.15	0.71%	(9,448,002.00)	DOW 30
V	330.02	338.53	2.58%	(7,856,758.00)	DOW 30
VRSK	215.84	220.26	2.05%	(50,756.00)	NASDAQ 100
VRTX	437.15	409.21	-6.39%	4,400,730.00	NASDAQ 100
VZ	41.06	40.41	-1.58%	1,455,214.00	DOW 30
WBD	23.03	18.76	-18.55%	52,790,401.00	NASDAQ 100
WDAY	230.82	232.37	0.67%	(148,698.00)	NASDAQ 100
WM	209.17	205.34	-1.83%	596,269.00	EB Portfolio(s)
WMT	102.48	101.30	-1.16%	3,644,450.00	DOW 30
XEL	80.58	81.82	1.53%	(103,780.00)	NASDAQ 100
ZS	299.45	286.38	-4.36%	8,189,875.00	NASDAQ 100