

FOLLOW-THROUGH DAYS & DISTRIBUTION DAYS ANALYSIS (QQQ)

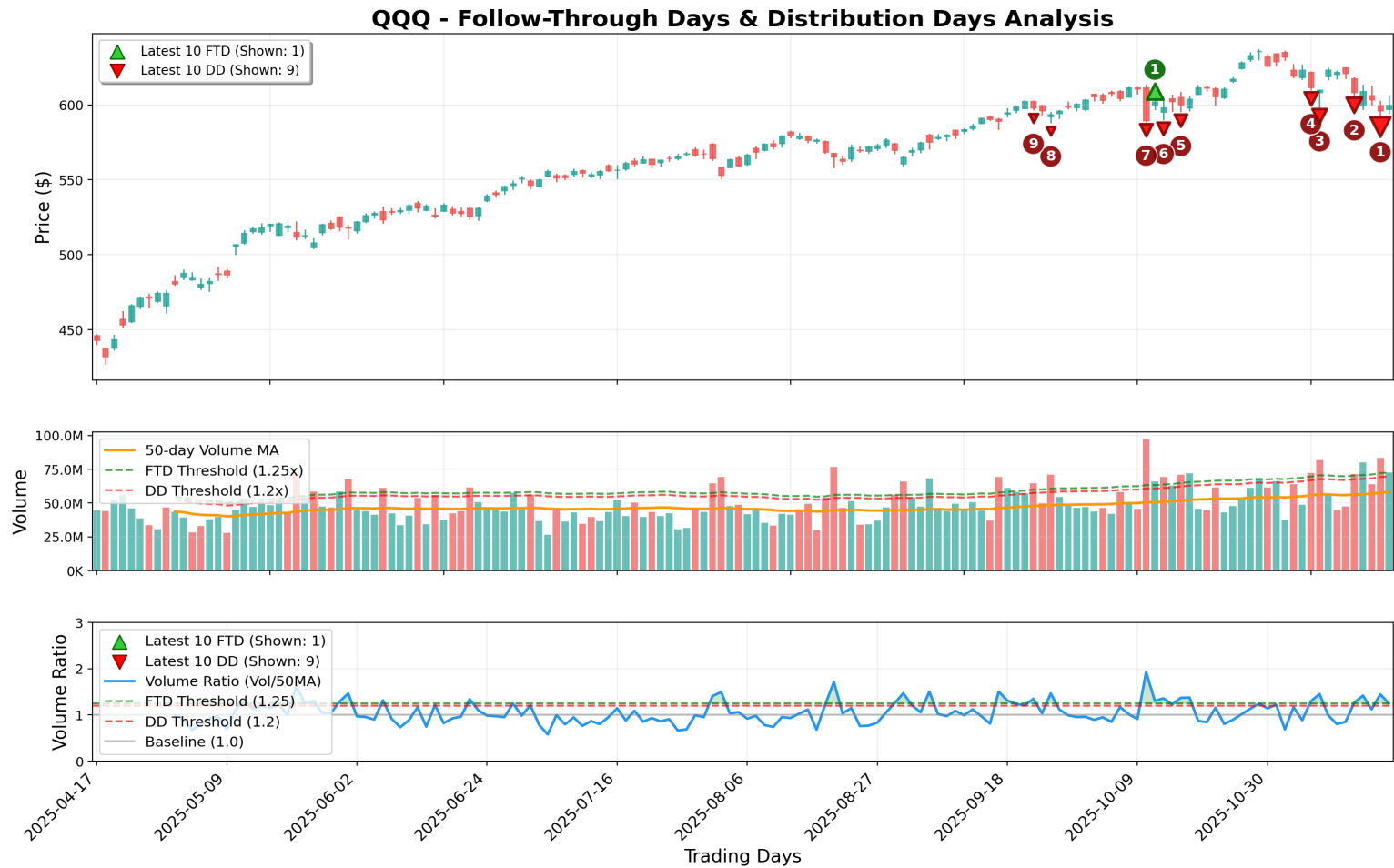
William J. O'Neil Market Timing Methodology

As of Close 20251119

EXECUTIVE SUMMARY

Metric	Value	Interpretation
Market State	Neutral	Mixed conditions - No clear trend direction
Confidence Level	Low	Weak signal reliability - Mixed signals
Recent FTDs	0 (last 25 days)	No recent bullish confirmation
Recent DDs	0 (last 25 days)	No significant distribution
FTD/DD Ratio	0.00	Strong bearish dominance
Signal Strength	Neutral	DD (2025-11-18)

TECHNICAL ANALYSIS CHART



FOLLOW-THROUGH DAYS ANALYSIS: 1 Recent Signals

Follow-Through Days indicate institutional buying and potential market trend continuation. They require significant price advance with above-average volume.

#	Date	Price Change	Volume Ratio	Strength	Close Price	Days Ago
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1	2025-10-13	2.12%	1.30x	Weak	\$602.01	37
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DISTRIBUTION DAYS ANALYSIS: 9 Recent Signals

Distribution Days indicate institutional selling and potential market weakness. They show price decline with above-average volume, suggesting professional selling.

#	Date	Price Change	Volume Ratio	Severity	Close Price	Days Ago
1	2025-11-18	-1.22%	1.45x	Severe	\$596.31	1
2	2025-11-13	-2.04%	1.27x	Mild	\$608.40	6
3	2025-11-07	-0.32%	1.45x	Mild	\$609.74	12
4	2025-11-06	-1.86%	1.30x	Mild	\$611.67	13
5	2025-10-16	-0.37%	1.37x	Mild	\$599.99	34
6	2025-10-14	-0.67%	1.36x	Moderate	\$598.00	36
7	2025-10-10	-3.47%	1.93x	Severe	\$589.50	40
8	2025-09-25	-0.43%	1.47x	Mild	\$593.53	55
9	2025-09-23	-0.66%	1.35x	Moderate	\$598.20	57

MARKET ASSESSMENT & O'NEIL METHODOLOGY

■■ NEUTRAL MARKET OUTLOOK

- **Market Direction:** Mixed signals - no clear institutional bias
- **Recommended Action:** Maintain current allocation, monitor closely
- **Risk Level:** Moderate

William J. O'Neil Key Principles:

- **Follow-Through Days:** Confirm new uptrends and institutional buying

- **Distribution Days:** Signal potential market tops and selling pressure
- **Volume Analysis:** Price without volume is meaningless
- **Cluster Analysis:** Multiple signals in short timeframe increase reliability

Current Market Metrics:

- Recent FTD Count: 0 - No recent bullish confirmation
- Recent DD Count: 0 - No significant distribution
- FTD/DD Ratio: 0.00 - Strong bearish dominance