

FOLLOW-THROUGH DAYS & DISTRIBUTION DAYS ANALYSIS (QQQ)

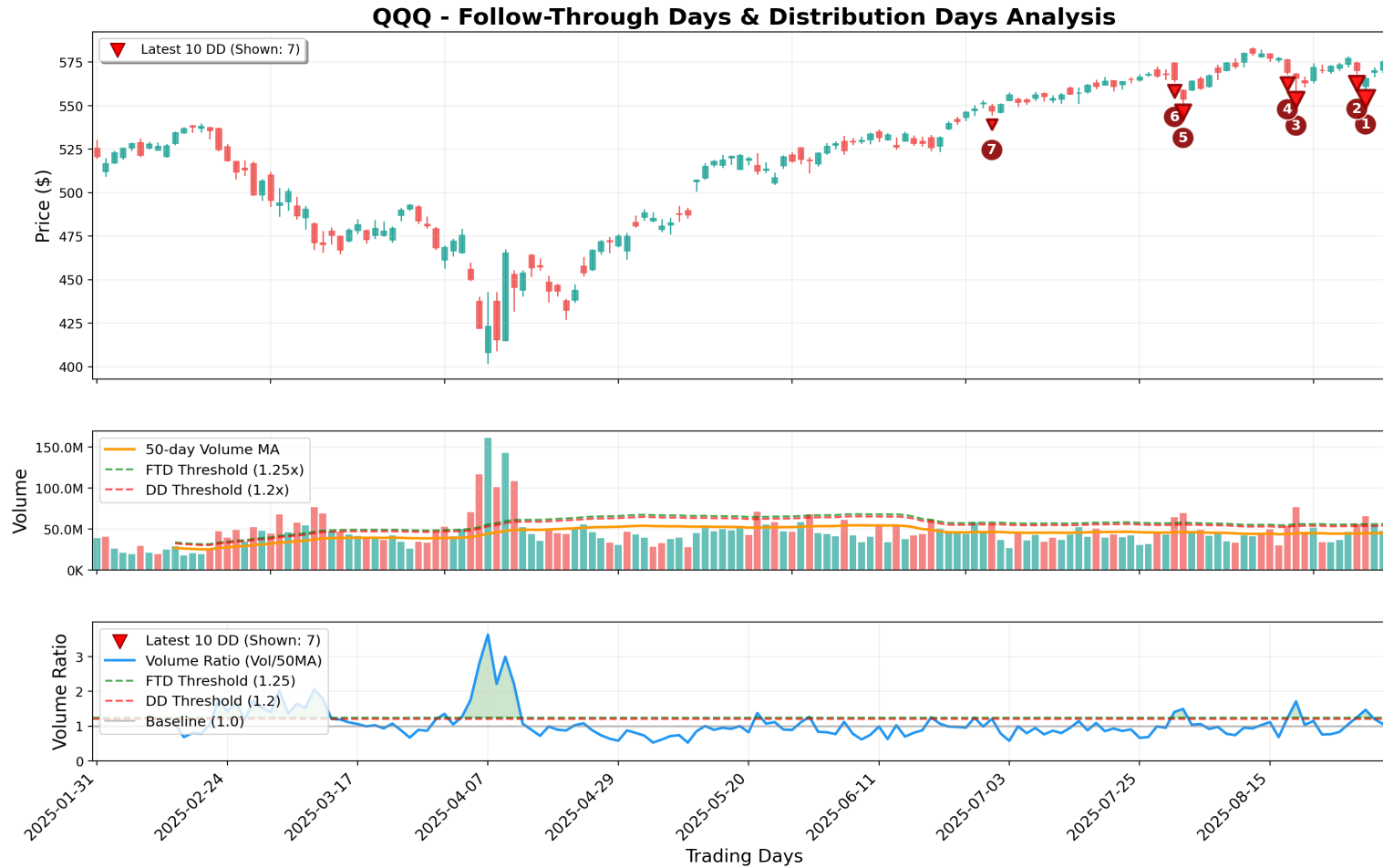
William J. O'Neil Market Timing Methodology

As of Close 20250905

EXECUTIVE SUMMARY

Metric	Value	Interpretation
Market State	Neutral	Mixed conditions - No clear trend direction
Confidence Level	Low	Weak signal reliability - Mixed signals
Recent FTDs	0 (last 25 days)	No recent bullish confirmation
Recent DDs	2 (last 25 days)	Some distribution pressure
FTD/DD Ratio	0.00	Strong bearish dominance
Signal Strength	Neutral	DD (2025-09-02)

TECHNICAL ANALYSIS CHART



FOLLOW-THROUGH DAYS ANALYSIS: 0 Recent Signals

Follow-Through Days indicate institutional buying and potential market trend continuation. They require significant price advance with above-average volume.

No recent Follow-Through Days detected.

DISTRIBUTION DAYS ANALYSIS: 7 Recent Signals

Distribution Days indicate institutional selling and potential market weakness. They show price decline with above-average volume, suggesting professional selling.

#	Date	Price Change	Volume Ratio	Severity	Close Price	Days Ago
1	2025-09-02	-0.84%	1.47x	Moderate	\$565.62	3
2	2025-08-29	-1.16%	1.25x	Mild	\$570.40	7
3	2025-08-20	-0.59%	1.71x	Moderate	\$565.90	16
4	2025-08-19	-1.36%	1.22x	Mild	\$569.28	17
5	2025-08-01	-1.97%	1.49x	Severe	\$553.88	35
6	2025-07-31	-0.53%	1.41x	Moderate	\$565.01	36
7	2025-07-01	-0.84%	1.21x	Mild	\$546.99	66

MARKET ASSESSMENT & O'NEIL METHODOLOGY

■■ NEUTRAL MARKET OUTLOOK

- **Market Direction:** Mixed signals - no clear institutional bias
- **Recommended Action:** Maintain current allocation, monitor closely
- **Risk Level:** Moderate

William J. O'Neil Key Principles:

- **Follow-Through Days:** Confirm new uptrends and institutional buying
- **Distribution Days:** Signal potential market tops and selling pressure
- **Volume Analysis:** Price without volume is meaningless
- **Cluster Analysis:** Multiple signals in short timeframe increase reliability

Current Market Metrics:

- Recent FTD Count: 0 - No recent bullish confirmation
- Recent DD Count: 2 - Some distribution pressure
- FTD/DD Ratio: 0.00 - Strong bearish dominance