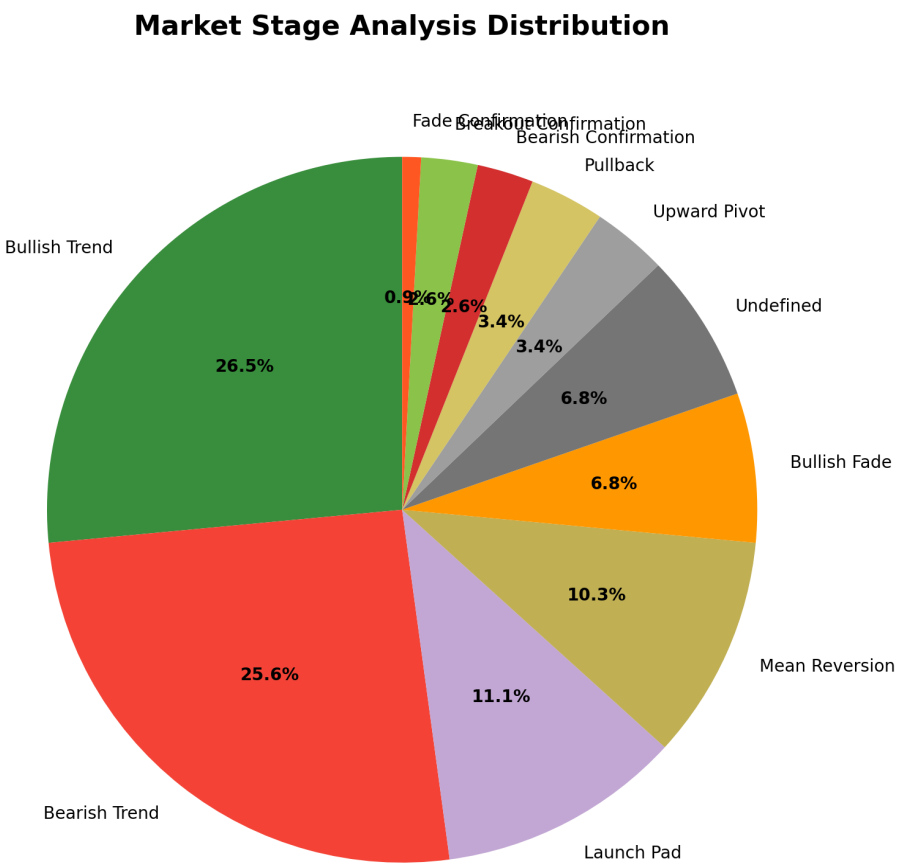


Market Stage Analysis

Market Stage Analysis Distribution



Stage Table by Market Stage

| Launch Pad | Bullish Trend | Bullish Fade | Bearish Trend | Undefined | Bearish Confirmation | Mean Reversion | Upward Pivot | Breakout Confirmation | Pullback | Fade Confirmation |
|------------|---------------|--------------|---------------|-----------|----------------------|----------------|--------------|-----------------------|----------|-------------------|
| LP | 2A | 3A | 4A | ?? | 4B | 1B | 1A | 2B | 1C | 3B |
| BKNG | MELI | REGN | CHTR | META | LULU | VRTX | AMAT | APP | ADI | PLTR |
| ASML | KLAC | SNPS | ADBE | COST | MSTR | CDW | ISRG | AVGO | CPRT | |
| NFLX | TMUS | NXPI | ROP | IDXX | MRVL | VRSK | CCEP | INTC | XLE | |
| ADP | BIIB | PEP | LIN | GILD | | CMCSA | MDLZ | | XLF | |
| GEHC | QCOM | EA | FANG | XEL | | CTSH | | | | |
| CSCO | GOOGL | DASH | INTU | GFS | | FTNT | | | | |
| CSGP | GOOG | MNST | MSFT | XLK | | DXCM | | | | |
| KHC | PDD | FAST | AMGN | SMH | | ARM | | | | |
| XLC | AAPL | | CEG | | | DDOG | | | | |
| XLY | AMZN | | MAR | | | ZS | | | | |
| XLP | ROST | | HON | | | MCHP | | | | |
| XLI | PCAR | | AEP | | | TEAM | | | | |
| XLRE | MU | | TXN | | | | | | | |

