

# Calculating Family Expenses Using ServiceNow

A Smart Approach to Personal Financial Management

Presented by: [Your Name]

Date: [Insert Date]

# Introduction

- Managing family expenses is essential for financial stability.
- ServiceNow can be customized to track income and automate expense workflows.
- Enables real-time visibility, better planning, and data-driven decisions.

## **Objective of Calculating Family Expenses**

- Understand household income and expenses.
- Maintain a working monthly budget.
- Identify and reduce unnecessary spending.
- Plan for future financial goals and emergencies.

## **Why Use ServiceNow?**

- Enterprise-grade workflow and automation.
- Custom dashboards and reporting tools.
- Secure, scalable, and cloud-based.
- Easily adaptable for personal finance use.

# **Key Features of Expense Calculation**

1. Income & Expense Tracking
2. Budget Monitoring
3. Expense Categorization
4. Visual Reports & Dashboards
5. Alerts & Notifications
6. Goal Setting & Progress Tracking
7. Secure Data Handling

## **Benefits of Using ServiceNow for Family Expenses**

- Centralized expense management
- Better financial decisions
- Reduced risk of overspending
- Transparent and shared family budgeting

## **Example: Monthly Expense Workflow**

- Step 1: Log Income Sources
- Step 2: Record Daily Expenses
- Step 3: Auto-Categorize Spending
- Step 4: Monitor Budget Limits
- Step 5: Generate Monthly Reports

## **Conclusion**

- Calculating family expenses is vital for financial health.
- ServiceNow offers an efficient, customizable way to manage personal finances.
- Automation and insights lead to smarter money management.



## Questions & Answers

- Open the floor for any questions or discussion.