#### FRESH BITES CATERING

#### Team leader

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#### Team members

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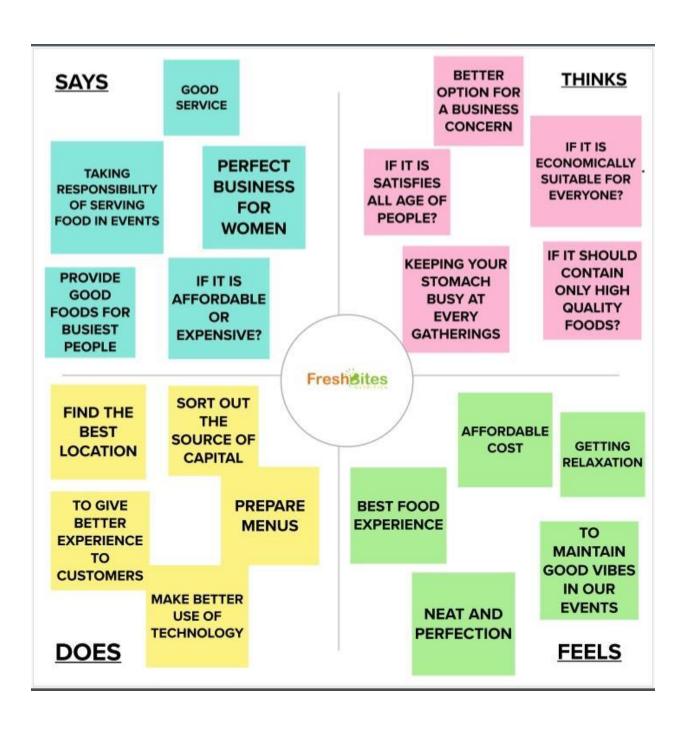
#### Introduction

Fresh bites catering, a catering service, utilizes zoho books to manage their sales, track inventory, and handle invoicing. They can generate professional invoices for clients and track expenses related to ingredients and supplies. Zoho books helps them maintain accurate financial records and streamline their catering operations.

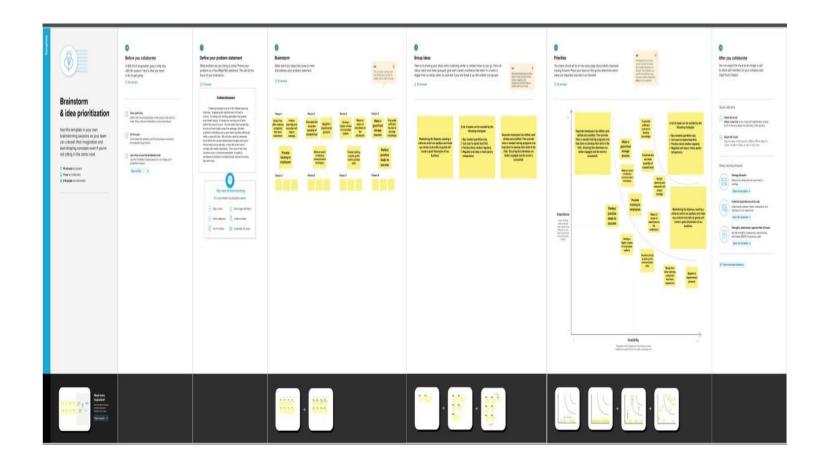
# Purpose

The main purpose of Fresh bites catering is to provide sufficient food, and fulfill their satisfaction and expectations.

## Empathy map



# Brain storming



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#### **Profit and Loss**

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		8,00,000.00
Total for Operating Income		8,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		1,10,000.00
Materials		1,00,000.00
Total for Cost of Goods Sold  Gross Profit		2,10,000.00
		5,90,000.00
Operating Expense		
Other Expenses		5,000.00
Salaries and Employee Wages		2,00,000.00
Total for Operating Expense		2,05,000.00
Operating Profit		3,85,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net I	Profit/Loss	3,85,000.00

<sup>\*\*</sup>Amount is displayed in your base currency INR

# Balance sheet

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#### **Balance Sheet**

Basis: Accrual As of 15/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Undeposited Funds		7,12,500.00
Total for Cash		7,17,500.00
Accounts Receivable		8,40,000.00
Other current assets		
Prepaid Expenses	2,17,500.00	
Input Tax Credits		0.00
Input CGST		3,750.00
Input SGST		3,750.00
Total for Input Tax Credits		7,500.00
Total for Other current assets		2,25,000.00
Total for Current Assets		17,82,500.00
Total for Assets		17,82,500.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		2,17,500.00
salary payable		2,00,000.00
Unearned Revenue		8,40,000.00
GST Payable		0.00
Output CGST		20,000.00
Output SGST		20,000.00
Total for GST Payable		40,000.00
Account	Account Code	Total
Owner's Equity	Account code	1,00,000.00
Current Year Earnings		3,85,000.00
Total for Equities		4,85,000.00
Total for Liabilities & Equities		17,82,500.00

<sup>\*\*</sup>Amount is displayed in your base currency INR

# Advantages

- Zoho books provides user-friendly interface that simplifies accounting processes making it easier for the business to manage it's finance.
- The software allows for easy tracking of expenses, which is crucial in construction businesses where costs can vary widely from project to project.
- Zoho books streamline the invoicing process, making it easier to bill clients and receive payment promptly.

## Disadvantages

- If you're not already familiar with accounting software, there may be a learning curve to effectively use zoho Books, which can take time and effort.
- Depending on the specific needs of a real estate business, integrating zoho Books with other software or platforms might be challenging and require additional resources.
- While zoho Books offers different pricing plans, the cost can add up, especially if you need multiple user access, advanced features, or integrations.

### Conclusion

In conclusion, Dream Homes Reality's decision to maintain their accounts using zoho Books is a wise choice for efficient financial management. By utilizing this cloud-based accounting software, they can streamline their accounting processes, track income and expenses, and gain valuable insights into their financial health.