## **Ideation Phase**

## **Brainstorm & Idea Prioritization Template: -**

| Date           | 23 June 2025   |  |
|----------------|--|--|
| Team ID        | LTVIP2025TMID51876   |  |
| I Project Name | Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis using Tableau |  |
| Maximum Marks  | 4 Marks  |  |

## **Brainstorming – Project:**

Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis using Tableau

**Step 1: Team Gathering, Collaboration and Problem Selection** 

Team Members: V.Mounika Sindhu

Problem: Understanding how economic freedom impacts national prosperity indicators (GDP, HDI,

Inflation, etc.) using visual analytics in Tableau.

Step 2: Brainstorming, Idea Listing and Grouping:-

| Idea Group                | Ideas  |  |
|---------------------------|--|--|
| Index Overview            | Show 2022 Economic Freedom Score for all countries       |  |
| Top Performers            | Display Top 40 countries based on Economic Freedom Index |  |
| Low Performers            | Display Bottom-ranking countries by Economic Freedom     |  |
| Unemployment Analysis     | Analyze Index Score vs<br>Unemployment Rate              |  |
| Financial Freedom Link    | Compare Index Score with Financial Freedom Score         |  |
| Population Insight        | Plot Index Score vs Population                           |  |
| GDP Growth Impact         | Plot Index Score vs 5-Year GDP Growth (%)                |  |
| Inflation Overview        | Show Inflation Rate across countries                     |  |
| Inflation vs Unemployment | Correlation between Inflation Rate and Unemployment Rate |  |
| GDP (PPP) vs Monetary     | Correlation between GDP (PPP) and Monetary Freedom Index |  |
| High-Growth Economies     | Display Top 40 countries by 5-Year GDP Growth Rate (%)   |  |

Step 3: Idea Prioritization:-

| Idea                           | Feasibility | Impact | Priority |
|--------------------------------|-------------|--------|----------|
| 2022 Economic<br>Freedom Score | High        | High   | High     |
| Top 40 Countries by<br>Index   | High        | High   | High     |
| Bottom-ranked<br>Countries     | High        | Medium | Hlgh     |
| Score vs Unemployment<br>Rate  | High        | Hlgh   | High     |
| Score vs Financial<br>Freedom  | Medium      | Medium | Medium   |
| Score vs Population            | Medium      | Medium | Medium   |