

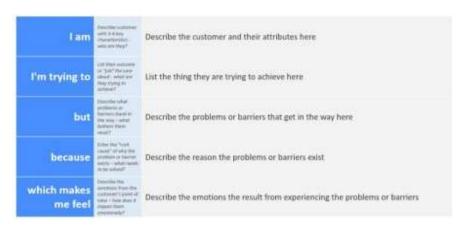


Project Initialization and Planning Phase

Date	5 July 2025	
Team ID	SWTID1749835773	
Project Name	Applicant Credibility Prediction For Loan Approval	
Maximum Marks	3 Marks	

Define Problem Statements (Customer Problem Statement Template):

Financial institutions receive a high volume of loan applications daily, and the credibility assessment of applicants is critical to mitigate risk and ensure responsible lending. Traditionally, this process relies heavily on manual reviews and fixed eligibility criteria, which are not only time-consuming but also susceptible to human bias, inconsistencies, and inefficiencies.



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	loan approval officer	identify credible applicants for loan sanction	current manual processes	current manual processes are inefficient and biased	uncertain about approving or rejecting loan applications fairly