

B.E. (Mechanical Engineering) Fifth Semester (C.B.S.)
Industrial Economics & Entrepreneurship Development

P. Pages : 2

Time : Three Hours



TKN/KS/16/7426

Max. Marks : 80

- Notes :
1. All questions carry marks as indicated.
 2. Solve Question 1 OR Questions No. 2.
 3. Solve Question 3 OR Questions No. 4.
 4. Solve Question 5 OR Questions No. 6.
 5. Solve Question 7 OR Questions No. 8.
 6. Solve Question 9 OR Questions No. 10.
 7. Solve Question 11 OR Questions No. 12.
 8. Due credit will be given to neatness and adequate dimensions.
 9. Assume suitable data whenever necessary.
 10. Illustrate your answers whenever necessary with the help of neat sketches.

1. a) Define economics and explain the nature of economic laws. 7
- b) Describe the factors and types of demand. 6

OR

2. a) Describe the cases of elasticity of demand. 7
- b) What is utility? Explain the forms and assumption of marginal utility analysis. 6
3. a) What is labour? Explain the factors determining the efficiency of labour. 7
- b) State with diagrammatic representation the concept of law of returns. 7

OR

4. a) What is depreciation. Explain any two methods for its determination. 7
- b) Describe the importance of fixed cost, variable and total cost in production. 7
5. a) Define inflation and explain the types & causes of it. 7
- b) Describe the characteristics of oligopoly. 6

OR

6. a) Explain the effect of share market on global economy. 6
- b) Explain how price is determined under monopolistic competition. 7
7. a) Explain the merits and demerits of direct taxes. 7
- b) What is the concept of entrepreneurship? describe. 6

OR

8. a) State the factors governing the perfect competition. 7
- b) Explain the advantages and limitations of small scale industries. 6
9. a) Describe the types of Entrepreneur and their common characteristics. 7
- b) What are the procedures to set up small scale industrial unit? Describe? 7

OR

10. a) Explain the factors affecting entrepreneur growth. 7
- b) Describe the theory of Achievement motivation propounded by McClelland. 7
11. a) Explain the factors governing selection of project report. 7
- b) Explain the latest scheme for small scale industries by DIC. 6

OR

12. a) What is market survey? Explain the factors governing selection of project. 7
- b) Describe the preparation of the project report. 6
