

B.E. (Mechanical Engineering) Fifth Semester (C.B.S.)  
**Industrial Economics & Entrepreneurship Development**

P. Pages : 2

NRJ/KW/17/4478

Time : Three Hours



Max. Marks : 80

- Notes :
1. All questions carry marks as indicated.
  2. Solve Question 1 OR Questions No. 2.
  3. Solve Question 3 OR Questions No. 4.
  4. Solve Question 5 OR Questions No. 6.
  5. Solve Question 7 OR Questions No. 8.
  6. Solve Question 9 OR Questions No. 10.
  7. Solve Question 11 OR Questions No. 12.
  8. Assume suitable data whenever necessary.
  9. Illustrate your answers whenever necessary with the help of neat sketches.

1. a) Define economics. Explain the basic concepts of economics. 7
- b) State the types of demand with diagrammatic representation. 6

**OR**

2. a) State the law of diminishing marginal utility analysis. 7
- b) Enumerate the cases of elasticity of demand. 6
3. a) Write a note on. 7
  - i) Land and Labour.
  - ii) Law of returns.
- b) State the difference between firm and Industry. 6

**OR**

4. a) Explain total cost of a firm in short run with diagram. 7
- b) Explain any two methods of depreciation. 6
5. a) State the factors governing perfect competition. 7
- b) Explain the measures to curb inflation in an economy. 7

**OR**

6. a) Enumerate the effects of share market on economy. 7
- b) Explain the merits and demerits of indirect Taxes. 7
7. a) Define Oligopoly. State the characteristics of Oligopolistic competition. 7

- b) Define market. Explain the essentials and classification of market. 6

**OR**

8. a) State the concept of entrepreneurship. 7

- b) Explain the governmental policies governing SSI's. 6

9. a) State the procedure to set up small scale industrial unit. 7

- b) Enumerate the functions and qualities of entrepreneur. 6

**OR**

10. a) State McClelland Theory of achievement motivation. 7

- b) Explain the factors affecting growth of entrepreneurship. 6

11. a) Explain the factors determining project selection. 7

- b) Explain the need and objectives of project report. 7

**OR**

12. a) Explain the financial, technical and market analysis of project. 7

- b) State the role of consultancy organization for SSI's. 7

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