

**Faculty of Engineering & Technology**  
**Fifth Semester B.E. (Mech.)/Fourth Sem. B.E.P.T.**  
**(Mech.) Examination**

**INDUSTRIAL ECONOMICS AND**  
**ENTREPRENEURSHIP DEVELOPMENT**

**Sections—A & B**

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Time—Three Hours] [Maximum Marks—80

**INSTRUCTIONS TO CANDIDATES**

- (1) All questions carry marks as indicated.
- (2) Answer **THREE** questions from Section A and **THREE** questions from Section B.
- (3) Due credit will be given to neatness and adequate dimensions.
- (4) Illustrate your answers wherever necessary with the help of neat sketches.
- (5) Figures to the right indicate full marks.

**SECTION—A**

1. (a) Define Economics. Explain the types and nature of economic laws. 7
- (b) What are taxes ? Explain the advantages and disadvantages of direct and indirect taxes. 6
2. (a) What are the determinants of demand ? Explain why demand curve slopes downwards. 7

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- (b) What is cost of production of an individual firm ? Explain. 6
3. (a) Explain the concept of law of diminishing marginal utility analysis. rtmnuonline.com 7
- (b) What is capital and capital formation ? Describe the steps involved in the process of capital formation. 6
4. (a) What is perfect market ? Explain the price output determination under perfect competition. 7
- (b) Explain the causes and remedies to control inflation. 6
5. Write notes on any **THREE** of the following :
  - (a) Break even analysis
  - (b) Indifference curve
  - (c) Oligopolistic competition rtmnuonline.com
  - (d) Law of returns. 14

**SECTION—B**

6. (a) Define Entrepreneurship. Explain the competencies of entrepreneurship. 7
- (b) Explain the factors involved in choosing the right product. 6
7. (a) Explain the outline and format of balance sheet. 7
- (b) Explain the role of financial institutions in upbringing the industries. 6
8. (a) What is ratio analysis ? Explain the types of ratio analysis. rtmnuonline.com 7

- (b) Explain the industrial policy resolution implemented for small scale industries. **rtmnuonline.com** 6
9. (a) Describe the functions and classification of entrepreneurship. 7
- (b) Why there is a need of project report ? Explain its objectives. 6
10. Write notes on any **THREE** of the following :
- (a) Financial analysis
- (b) Role of consultancy organization
- (c) Limitation of SSI
- (d) Achievement motivation. 14

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