

Priyadarshini College of Engineering, Nagpur

Department: C Tech/IT/CSE

CAT 1 -2022-23

Semester: VI

Subject: Economics in IT Industry

Duration: 1 Hr.

Subject Code: BTCT606T

Max. Marks: 20

Note: 1. Solve Q.1 or Q.2, Q.3 or Q.4

2. All questions carry marks as indicated.

Q.N.	Questions	Marks	CO	BL
1.A	What do you understand by Deflation? Describe its impact on Economy.	5	CO 1	2
1.B	Explain the term Recession. Illustrate in detail its impact on Economy.	4	CO 1	2
1.C	The sum total of the goods and services produced within a country IS: 1.FBI, 2.MPS 3. GDP 4. GIP	1	CO 1	1
OR				
2.A	Evaluate the term Industrial-Economics? Differentiate between Micro and Macroeconomics.	5	CO 1	2
2.B	Discuss the law of demand and explain various factors on which Demand depends.	4	CO 1	3
2.C	One of the main causes of Deflation is: Increased supply of goods 2. Increase in demand.3. Increase in cashflow 4. Supply-demand ratio	1	CO 1	1
3.A	Elaborate the role & significance of IT Industry in the Economic Growth of the nation.	4	CO2	3
3.B	Evaluate IT industry as the Driver of Economic Growth.	5	CO2	3
3.C	State whether TRUE or FALSE Recession is measured by the GDP of a country.	1	CO1	1
OR				
4.A	Differentiate between Labour Intensive & Capital Intensive Industry.	5	CO2	2
4.B	Analyze the concept of Elasticity of Demand and explain various types.	4	CO2	4
4.C	State whether TRUE or FALSE Recession is measured by Decrease in Consumer Price Index	1	CO1	1