

## ***SERVICE AGREEMENT***

This Contract for Services is made effective as of April 30, 2018, by and between Komal Technologies Pvt Ltd ("Komal Technologies") of G-16 Ground Floor, Trade Tower, Thapathali, Kathmandu, Nepal 44600, and Katserikov Dmitry Ivanovich ("Developer") of Ulitsa 50 Let Vlksm, 26, 16 Vladivostok Primorskiy kray Russia.

**1. DESCRIPTION OF SERVICES.** Beginning on May 1<sup>st</sup> 2018, Developer will provide to Komal Technologies the following services (collectively, the "Services"):

- Backend development tasks related to Link Network. Other (assigned collaboratively in both parties' agreement). The Tasks will be given a day prior with maximum 30 hours of work per week.

**2. PAYMENT.** Payment shall be made to Katserikov Dmitry Ivanovich. Komal Technologies agrees to pay in installment payments of \$625.00 per week. In case of over-time, All over-time allocated payments shall be rolled out at the end of the month. Komal Technologies shall be informed by the Developer for the over time hours through communication channels with verified sources.

If any invoice is not paid when due, interest will be added to and payable on all overdue amounts at 6 percent per year, or the maximum percentage allowed under applicable Nepal laws, whichever is less.

Komal Technologies shall pay all costs of collection, including without limitation, reasonable attorney fees. In addition to any other right or remedy provided by law, if Komal Technologies fails to pay for the Services when due, Developer has the option to treat such failure to pay as a material breach of this Contract, and may cancel this Contract and/or seek legal remedies.

For any new changes, new payment terms shall be discussed mutually and an amendment to this agreement shall be made including new terms.

**3. TERM.** This Contract will terminate automatically upon completion by Developer of the Services required by this Contract.

**4. WORK PRODUCT OWNERSHIP.** Any copyrightable works, ideas, discoveries, inventions, patents, products, or other information (collectively the "Work Product") developed in whole or in part by Developer in connection with the Services will be the exclusive property of Komal Technologies. Upon request, Developer will execute, within a reasonable period of time, all documents necessary to confirm or perfect the exclusive ownership of Komal Technologies to the Work Product.

**5. CONFIDENTIALITY.** Developer, and its employees, agents, or representatives will not at



any time or in any manner, either directly or indirectly, use for the personal benefit of Developer, or divulge, disclose, or communicate in any manner, any information that is proprietary to Komal Technologies. Developer and its employees, agents, and representatives will protect such information and treat it as strictly confidential. This provision will continue to be effective after the termination of this Contract. Any oral or written waiver by Komal Technologies of these confidentiality obligations which allows Developer to disclose Komal Technologies's confidential information to a third party will be limited to a single occurrence tied to the specific information disclosed to the specific third party, and the confidentiality clause will continue to be in effect for all other occurrences.

Upon termination of this Contract, Developer will return to Komal Technologies all records, notes, documentation and other items that were used, created, or controlled by Developer during the term of this Contract.

**6. INDEMNIFICATION.** Developer agrees to indemnify and hold Komal Technologies harmless from all claims, losses, expenses, fees including attorney fees, costs, and judgments that may be asserted against Komal Technologies that result from the acts or omissions of Developer and/or Developer's employees, agents, or representatives.

**7. WARRANTY.** Developer shall provide its services and meet its obligations under this Contract in a timely and workmanlike manner, using knowledge and recommendations for performing the services which meet generally acceptable standards in Developer's community and region, and will provide a standard of care equal to, or superior to, care used by service providers similar to Developer on similar projects.

**8. DEFAULT.** The occurrence of any of the following shall constitute a material default under this Contract:

- a. The failure to make a required payment when due.
- b. The insolvency or bankruptcy of either party.
- c. The subjection of any of either party's property to any levy, seizure, general assignment for the benefit of creditors, application or sale for or by any creditor or government agency.
- d. The failure to make available or deliver the Services in the time and manner provided for in this Contract.

**9. REMEDIES.** In addition to any and all other rights a party may have available according to law, if a party defaults by failing to substantially perform any provision, term or condition of this Contract (including without limitation the failure to make a monetary payment when due), the other party may terminate the Contract by providing written notice to the defaulting party. This notice shall describe with sufficient detail the nature of the default. The party receiving such notice shall have 45 days from the effective date of such notice to cure the default(s). Unless waived in writing by a party providing notice, the failure to cure the default(s) within such time period shall result in



the automatic termination of this Contract.

**10. FORCE MAJEURE.** If performance of this Contract or any obligation under this Contract is prevented, restricted, or interfered with by causes beyond either party's reasonable control ("Force Majeure"), and if the party unable to carry out its obligations gives the other party prompt written notice of such event, then the obligations of the party invoking this provision shall be suspended to the extent necessary by such event. The term Force Majeure shall include, without limitation, acts of God, fire, explosion, vandalism, storm or other similar occurrence, orders or acts of military or civil authority, or by national emergencies, insurrections, riots, or wars, or strikes, lock-outs, work stoppages, or other labor disputes. The excused party shall use reasonable efforts under the circumstances to avoid or remove such causes of non-performance and shall proceed to perform with reasonable dispatch whenever such causes are removed or ceased. An act or omission shall be deemed within the reasonable control of a party if committed, omitted, or caused by such party, or its employees, officers, agents, or affiliates.

**11. DISPUTE RESOLUTION.** The parties will attempt to resolve any dispute out of or relating to this Agreement through friendly negotiations amongst the parties. If the matter is not resolved by negotiation, the parties will resolve the dispute using the below Alternative Dispute Resolution (ADR) procedure.

Any controversies or disputes arising out of or relating to this Agreement will be submitted to mediation in accordance with any statutory rules of mediation. If mediation does not successfully resolve the dispute, the parties may proceed to seek an alternative form of resolution in accordance with any other rights and remedies afforded to them by law.

**12. ENTIRE AGREEMENT.** This Contract contains the entire agreement of the parties, and there are no other promises or conditions in any other agreement whether oral or written concerning the subject matter of this Contract. This Contract supersedes any prior written or oral agreements between the parties.

**13. SEVERABILITY.** If any provision of this Contract will be held to be invalid or unenforceable for any reason, the remaining provisions will continue to be valid and enforceable. If a court finds that any provision of this Contract is invalid or unenforceable, but that by limiting such provision it would become valid and enforceable, then such provision will be deemed to be written, construed, and enforced as so limited.

**14. AMENDMENT.** This Contract may be modified or amended in writing by mutual agreement between the parties, if the writing is signed by the party obligated under the amendment.

**15. GOVERNING LAW.** This Contract shall be construed in accordance with the laws of the Federal Democratic Republic of Nepal.

**16. NOTICE.** Any notice or communication required or permitted under this Contract shall be sufficiently given if delivered in person or by certified mail, return receipt requested, to the address set forth in the opening paragraph or to such other address as one party may have furnished to the



other in writing.

**17. WAIVER OF CONTRACTUAL RIGHT.** The failure of either party to enforce any provision of this Contract shall not be construed as a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Contract.

**18. ATTORNEY'S FEES TO PREVAILING PARTY.** In any action arising hereunder or any separate action pertaining to the validity of this Agreement, the prevailing party shall be awarded reasonable attorney's fees and costs, both in the trial court and on appeal.

**19. CONSTRUCTION AND INTERPRETATION.** The rule requiring construction or interpretation against the drafter is waived. The document shall be deemed as if it were drafted by both parties in a mutual effort.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives as of the date first above written. Komal Paudyal, CEO for Komal Technologies Pvt Ltd, and Katserikov Dmitry Ivanovich, Developer, effective as of the date first above written.

Service Recipient:

Komal Technologies Pvt Ltd

By:

  
Komal Paudyal

Service Provider:

Katserikov Dmitry Ivanovich

By:

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Katserikov Dmitry Ivanovich