PROJECT DESIGN PHASE-I PROPOSED SOLUTION

Date	24 September 2022
Team ID	PNT2022TMID46186
Project Name	GLOBAL SALES DATA ANALYSIS
Maximum Marks	2 Marks

Proposed Solution:

Project team shall fill the following information in proposed solution.

S.no.	Parameter	Description
1.	Problem Statement (Problem to besolved)	Nowadays companies are collecting millions of data from the internet and millions of data are stored in data warehouses using efficient Technology for data collection. A lot of companies are spending more time in the data cleaning process and focusing on the data cleaning process more people and making a meaningful pattern. We can reduce the time and suggest the best solution for business ideas for clients.
2.	Idea / Solution description	 Track individual sales performance in real-time Track team sales performance in real-time Directly compare performance across multiple sales metrics or KPIs Use friendly competition to fuelmotivation in the sales team Create a transparent, data-driven workenvironment Make quick decisions based on the data instead of waiting for end of quarterreports
3.	Novelty / Uniqueness	Our Proposed system includes more safety features in the wearable gadgets and the coverage of geo-fence is high comparing to existing system.

4.	Social Impact / Customer Satisfaction	Customer: Enables to discover the me efficient locations, products and pric Company: Increase the efficiency in sal using sales analytics helps to optimize t
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		sales funnel and make improvements to the sales process
5.	Business Model (Revenue Model)	1. Drop Shipping
		2. Wholesaling and Warehousing
		3. Private Labeling and Manufacturing
		4. White Labeling
		5. Subscription
6.	Scalability of the Solution	The measure of a system's ability to
		increase or decrease in performance and
		cost in response to changes in application
		and system processing demands