

WIREFRAME DOCUMENT

Insurance Premium Prediction

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Abstract

This project represents a machine learning-based health insurance prediction system. Recently, many attempts have been made to solve this problem, as after the Covid-19 pandemic, health insurance has become one of the most prominent areas of research. We have used the USA's medical cost personal dataset from Kaggle, having 1338 entries. Features in the dataset that are used for the prediction of insurance cost include Age, Gender, BMI, Smoking Habit, number of children etc. We used Xgboost regression and determined the relation between price and these features. We trained the system using a 80-20 split and achieved an accuracy of 85%.

Web Interface

- Our web page is an interface where input is taken from the user according the perimeter, when the user click on Show result, the prediction is displayed.

