#### Global Summit of Women 2022

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Lecture I: Land of Smile by Abhisit Vejjajiva

- Strong Fundamentals
- Multipotential
- ❖ Investment Friendly
- **❖** Leader
- Emerging Opportunities

# **Strong Fundamentals**

- Thailand's GDP has risen to 15,698.30 billion baht or 454.13 billion USD.
- There is a 69.8 million Population.
- ASEAN: 670 million customers within 3,000 KM.

# **Multipotential**

## Top 5 Highest Exports & Partners in 2021

- Automation USA
- Computer China
- Rubber Products Japan
- Plastic resin Vietnam
- Stone & Jewelry Malaysia

# **World Ranking**

- Thailand is the 24th biggest economy in the world.
- Thailand has the 12th Largest Agricultural Output.
- Thailand has the 18th Largest Manufacturing Output.
- We are the top 5th most popular with tourists.

### **Investment Friendly**

### Role of BOI (Board of Investment)

- Thailand is an industry-based Agriculture, Bio & Medical country.
- We possess advanced industries such as Automotive.
- We emerge the digital and creative industries by supporting startups and innovation.
- Our Country is Technology-based Biology,
  Nanotechnology, Advanced Material Technology, and
  Digital Technology.
- We provide high-value services.

### <u>Leader</u>

### Thailand in the World's Ranking

- 1st ASEAN's top automotive exporter
- 1st Asia's top Global Health Security
- 1st ASEAN's top biodiesel producer
- 2<sup>nd</sup> World's top hard disk drive exporter
- 3<sup>rd</sup> World's exporter of bioplastics
- 4<sup>th</sup> World's top sugar producer
- 5th World's biggest medical tourism market

# **Emerging Opportunities**

#### Demand-Driven Factor: Thailand's Medical Sector Market

- Aging Society
- Medical Device
- High Growth in Health Goods and Medical Service
- Increase in Foreign Patients
- We have 3.5 million medical tourists.
- There is 600 million USD spent on Medical Tourism.
- The medical device market expected 10% growth.

#### **Internet & Mobile Users**

- There are 55.42 mobile subscriptions among the 69.8 population.
- 77.8% of Thailand's population are internet users.
- Thai mobile banking users are at the world's highest in the COVID-19 era
- There are 39.8 million eCommerce users in Thailand1 as of 2019.
- There are 55.0 million Active Social Media Users.