

Private & Confidential

April 01, 2016

Name: SIRIPURAM JAGADISH RAJ

Emp No: MS-1916

Sub: Annual Salary Revision

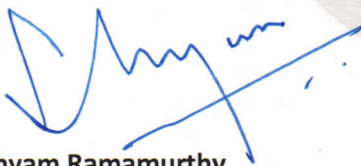
Dear Jagadish,

We take this opportunity to thank and congratulate you for your efforts and contributions. In recognition of your contribution to the creation of value for the business, we are pleased to revise your compensation package to INR 5,01,000 with effect from April 01, 2016. The revised compensation is detailed in the attached annexure.

As we gear up for an exciting and promising year ahead, we look forward to your enhanced performance, commitment and engagement. We wish you luck for continued progressive and rewarding career with us.

Thanks & Regards,

For Magnasoft Consulting India Pvt. Ltd.



Shyam Ramamurthy

CPO & CTO

CC:

1. Employee Personal file
2. Finance Department

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ANNEXURE - 01

COMPENSATION STRUCTURE

NAME	Siripuram Jagadish Raj	
DATE OF REVISION	01-Apr-16	
SALARY ELEMENTS		(IN RUPEES)
Basic		13,360
HRA		5,344
Conveyance Allowance		1,600
Special Allowance		11,763
Sub Total		32,067
FBP (Flexible Benefit Plan)	Maximum Limit	
Motor Car Reimbursement	1600	
Children Education Allowance	200	
Annual Gift	417	
Medical	1250	
Food Allowance	1100	
LTA	1,847	6,414
MONTHLY TOTAL		38,480
Statutory Components		
Provident Fund		
Employer Contribution		1,603
Employee Contribution		1,603
Professional Tax		200
Monthly CTC		40,083
Annual Base Salary		4,81,000
Monetised Medical Insurance Benefit		20,000
Total CTC per annum		5,01,000