

W1	Learning Area	ENTREPRENEURSHIP	Grade Level	11/12
	Quarter	First	Date	

IV. LEARNING PHASES	Suggested Timeframe	Learning Activities
<b>A. Introduction</b> <b>Panimula</b>	Day 1	<p><b>Presentation</b></p> <p>In this lesson, you will learn about entrepreneurship, key concepts of common competencies of an entrepreneur as well as concepts and factors affecting entrepreneurship.</p> <p>Have you seen big establishments in cities and in highly urbanized areas like Manila, Cebu and Makati City? Who are the owners of those famous business establishments in the Philippines? in international business community? What did they do to have such kind of businesses?</p> <p>With the given task below, you will be able to know famous businessmen around the world.</p> <p><b>ENTREPRENEURSHIP AND COMPETENCIES OF AN ENTREPRENEURS</b></p> <p><b>Entrepreneurship</b> refers to the process of creating a new enterprise and bearing any of its risks, with the view of making the profit. The person who creates a new enterprise and embraces every challenge for its development and operation is known as an <b>entrepreneur</b>.</p> <p>(For additional article/information, click the link below.)  Link : <a href="http://bit.ly/3u5y3dg">http://bit.ly/3u5y3dg</a>  <a href="https://emprettec.unctad.org/?page_id=30">https://emprettec.unctad.org/?page_id=30</a>  Video Link: <a href="https://www.youtube.com/watch?v=Sd5Xq7C6lHo">https://www.youtube.com/watch?v=Sd5Xq7C6lHo</a></p>

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		<p><b>Relevance of Entrepreneurship to an Organization</b></p> <ol style="list-style-type: none"> <li>1. Development of Managerial capabilities - this means that one of the benefits an entrepreneur gets is to develop his managerial skills.</li> <li>2. Creation of Organizations - which means that because of entrepreneurship many organizations will exist.</li> <li>3. Improving standard of living - this means that entrepreneurship can lift up the economic status of an individual.</li> <li>4. Means of economic development - this means that not only the life of the entrepreneur is improved but also the society where the business is located.</li> </ol> <p><b>Concept of Entrepreneurship</b></p> <p>The word "entrepreneur" was derived from the French verb <i>entreprendre</i>, which means "to undertake." This is pinpointing to those who "undertake" the risk of enterprise. The enterprise is created by an entrepreneur and the process is called "Entrepreneurship."</p> <p>Entrepreneurs are innovators, willing to take risks and generate new ideas to make it unique and profitable solutions to the present-day problems.</p> <p><b>Factors Affecting Entrepreneurship</b></p> <p><b>Personality Factors which includes:</b></p> <ol style="list-style-type: none"> <li>a. Initiative - which means doing things even before being told.</li> <li>b. Proactive - which means he can classify opportunities and seize it.</li> <li>c. Problem Solver - which means he can retain good relations with other people.</li> <li>d. Perseverance - meaning he will pursue things to get done regardless of challenges.</li> <li>e. Persuasion - means that he can entice people to buy even if they don't.</li> <li>f. A Planner - meaning he makes plan before doing things and do not fail to monitor it.</li> <li>g. Risk-taker - which means that he is willing to gamble but he will calculate it first.</li> </ol> <p>2. Environmental Factors- which include political, climate, legal system, economic and social conditions and market situations.</p> <p>(For additional article/information, click the link below. Link: <a href="https://en.wikipedia.org/wiki/Entrepreneurship">https://en.wikipedia.org/wiki/Entrepreneurship</a>)</p>