LEARNER'S PACKET (LeaP)



W1	Learning Area	ENTREPRENEURSHIP	Grade Level	11 and 12
	Quarter	2 nd / 4th	Date	

IV. LEARNING PHASES AND LEARNING ACTIVITIES

I. Introduction (Time Frame: 10 mins.)

Good day learners! New that you know how to develop branding a name in your businesses, let us study business operations.

After going through this lesson, you are expected to:

- Demonstrate Understanding of Business Operations
- Importance of Business Operations

Read and answer the questions below.

- Have you ever asked yourself what processes do the products or services you buy have undergone before availing them?
- 2. What are the elements of business operations?
- 3. Who are the persons involved in a business operation?
- **D.** Development (Time Frame: <u>40 mins</u>.)

BUSINESS OPERATIONS

Business operations refer to activities that businesses engage in daily to increase the value of the enterprise and earn a profit. The activities can be optimized to generate sufficient revenues to cover expenses and earn a profit for the owners of the business.

Business operations- The most important factors that influence an operation and thus, the final result of business operations is represented by 4Ms: Manpower, Method, Machine, and Materials (Bao, 2019). The quality of these 4Ms will determine the production of the business.

Every entrepreneur needs to recognize the needs and resources of the business. Failure to supply the required resources might result in organizational failure.

(Click the link below for further information) http://bit.ly/20eR1xY

Operations management is the process that generally plans, controls, and supervises manufacturing and production processes and service delivery. Operations management is important in a business organization because it helps to effectively manage, control, and supervise goods, services, and people.

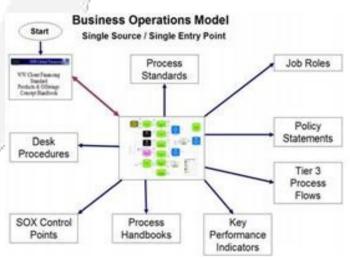


Figure 1. Business Operation Model (2020) http://bit.ly/3c0mm0L

IV. LEARNING PHASES AND LEARNING ACTIVITIES

Importance of Operation Management (OM)

For a production or manufacturing company to be successful, OM is a major unit that must first stand. Take an oil and gas company, for example, the product has been discharged by ship to the reservoirs to be made available for a large number of customers. OM sees to the effective delivery of the products; it provides plans and schedules what and how it must be done. With OM, people achieve more, and productivity is increased.

For additional information, click the link below) https://bit.ly/38owQVi

Diagram of Business Operation

The figure shows the IPO (Input-Process-Output) of a business enterprise. As shown in the figure, the 4Ms (Manpower, Method, Machine, and Materials) are in the input; in the process is the way these 4Ms are utilized, and the output is the product or service being offered by the organization.

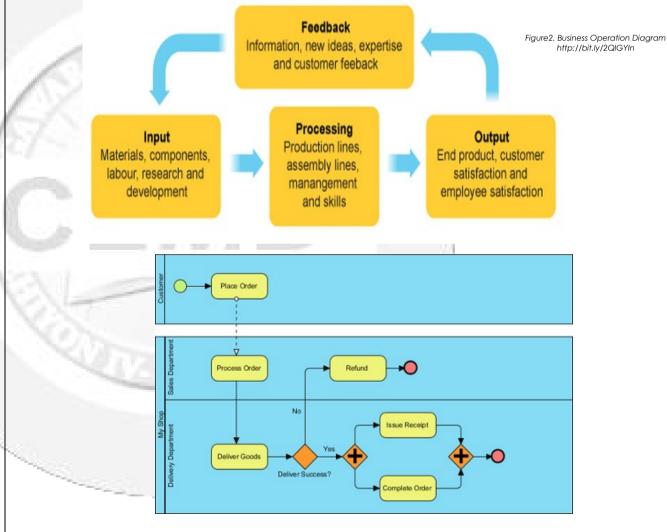


Figure 3. Business Operation Chart; (2018) http://bit.ly/3qZnZzR

(Click the link below for an additional article on business operations) http://bit.ly/20rBQ4p