



**ALI JAIN & SHARMA**  
CHARTERED ACCOUNTANTS

H.O. :

E-2/164, Arera Colony, Near BJP Office,  
Bhopal (MP) ☎ 9685996571

Branches :

- Second floor, Plot No. 116, Zone-2, M.P. Nagar,  
Bhopal - 462 011 (M.P.) ☎ 9893311321
- Kiri Road, Vidisha 464 001 (M.P.) ☎ 9827222668

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**Sagar Institute of Science & Technology (SISTec)**  
Gandhi Nagar Bhopal  
Provisional Balance Sheet as on March 31st, 2021

Liabilities	Amount ₹	Amount ₹	Assets	Amount ₹	Amount ₹
Capital Fund		15,00,12,092.12	Fixed Assets		11,22,27,419.25
Shri Agrawal Educational & Welfare Society	30,39,17,345.11		Gross Block	17,65,47,407.25	
	30,39,17,345.11		Less:- Depreciation	6,43,19,988.00	
Reserve & Surplus			Current Assets		7,83,95,506.87
Opening Bal	- 14,89,11,855.80		Cash and Bank Balances	3,48,696.18	
Less: Deficit During the Yr.	- 49,93,397.19		Loans & Advances	13,36,183.00	
	- 15,39,05,252.99		Fees Receivables	7,44,86,189.93	
Advance Fees Received		2,27,23,863.00	Security Deposit	17,43,263.00	
Caution / Security Money		83,19,900.00	Other Current Assets	4,81,174.76	
Current Liabilities & Provisions		95,67,071.00			
Provisions	64,83,365.00				
Sundry Creditors	30,83,706.00				
Total ₹		19,06,22,926.12	Total ₹		19,06,22,926.12

**CERTIFICATE**

We hereby certify the above Balance Sheet and Income & Expenditure Account of Sagar Institute of Science and Technology (SISTec), Gandhinagar, Bhopal (M.P.) for the period 01.04.2020 to 31.03.2021 on the basis of books of accounts and other records produced before us and found correct.

For  
Sagar Institute of Science and Technology (SISTec)

Authorized Signatory

Place :- Bhopal  
Dated :- 07/09/2021

For  
ALI JAIN & SHARMA  
Chartered Accountants  
FRN: 015831-C



CA. Akshay Sharma  
Partner  
Mem No.: 414188  
UDIN: 21414188AAAADI8435

**Sagar Institute of Science and Technology (SISTec)**  
**Gandhi Nagar Bhopal**  
**Provisional Income and Expenditure for the period ended on March 31st,2021**


Expenditure	Amount ₹	Income	Amount ₹
To Administrative And Operational cost	43,03,793.40	By Gross Receipt	8,56,28,920.91
To Counseling Expenses	13,89,239.64	By Excess of Exenditure over Income	49,93,397.19
To Financial Exp.	3,79,270.46		
To Hostel & Mess Expenses	19,33,249.00		
To Lab Consumable Expenses	5,04,031.00		
To Running and Maintenance	1,87,22,761.00		
To Seminar And Allied Activities	88,955.00		
To Staff Remuneration Expenses	5,58,65,992.60		
To Student Welfare Expenses	27,65,731.00		
To University Expenses	2,07,077.00		
To Depreciation	44,62,218.00		
<b>Total ₹</b>	<b>9,06,22,318.10</b>	<b>Total ₹</b>	<b>9,06,22,318.10</b>

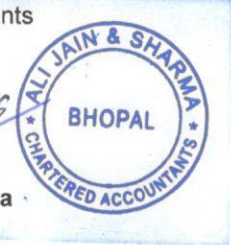
For  
**Sagar Institute of Science and Technology (SISTec)**

  
Authorized Signatory

Place :- Bhopal  
Dated :- 07/09/2021

For  
**ALI JAIN & SHARMA**  
Chartered Accountants  
FRN: 015831-C

  
**CA. Akshay Sharma**  
Partner  
Mem No.: 414188  
UDIN: 21414188AAAADI8435



# Sagar Institute of Science and Technology (SISTec)

Gandhi Nagar Bhopal

Groupings for the year ended as on March 31st, 2021

## Balance Sheet

Particulars	Amount ₹	Particulars	Amount ₹
<b>Provisions</b>		<b>Cash &amp; Bank A/c</b>	
EPF Payable	1,99,830.00	Cash in Hand	2,93,633.00
ESIC Payable	45,579.00	Axis Bank	5,000.00
Electricity Payable	4,97,216.00	Bank of Baroda	16,920.04
Staff Salary Payable	54,36,684.00	HDFC Bank	-2,80,022.37
Professional Tax Payable	45,683.00	Union Bank of India	3,13,165.51
TDS Payable	2,58,373.00	<b>Total ₹</b>	<b>3,48,696.18</b>
<b>Total ₹</b>	<b>64,83,365.00</b>		

### Deposits (Assets)

Gas Security Deposits	9,000.00
Recovery EPFO	3,03,119.00
Security Deposit (MPEB)	13,31,144.00
Security Deposit (University)	1,00,000.00
<b>Total ₹</b>	<b>17,43,263.00</b>

### Loans & Advances

Heidelberg Cements India Ltd	10,01,052.00
Panasonic India Pvt Ltd	1,88,979.00
Topgallant Media & Research Pvt Ltd	29,152.00
Staff Advances	1,17,000.00
<b>Total ₹</b>	<b>13,36,183.00</b>

### Other Current Assets

Tax Deducted at Source	1,71,174.76
Prepaid Expense	3,10,000.00
<b>Total ₹</b>	<b>4,81,174.76</b>



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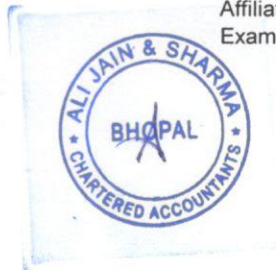
# Sagar Institute of Science and Technology (SISTec)

Gandhi Nagar Bhopal

Groupings for the year ended as on March 31st, 2021

## Income & Expenditure Account

Particulars	Amount ₹	Particulars	Amount ₹
<b>Administrative &amp; Operational Cost</b>		<b>Hostel &amp; Mess Expenses</b>	
Advertisement and Publicity Expenses	22,63,567.00	Hostel & Mess Expenses	19,33,249.00
Consultancy Charges	50,000.00	<b>Total ₹</b>	<b>19,33,249.00</b>
Conveyance Expenses	3,89,180.00		
Interest & Penalty on T.D.S.	8,449.00	<b>Lab Consumable Expenses</b>	
Mobile Phone Expenses	4,56,661.40	Lab Consumables	2,61,797.00
Office Expenses	3,59,371.00	Repairs & Maintt.	2,42,234.00
Postage & Telegram	964.00	<b>Total ₹</b>	<b>5,04,031.00</b>
Printing Expenses	3,67,807.00		
Stationary & Photocopy	4,07,794.00	<b>Running &amp; Maintenance Expense</b>	
<b>Total ₹</b>	<b>43,03,793.40</b>	College Expenses	5,29,598.00
		Diversion Charges	4,58,896.00
<b>Counselling Expenses</b>		Electricity Charges	50,75,013.00
Counseling Expenses	13,89,239.64	Housekeeping Expenses	3,68,952.00
<b>Total ₹</b>	<b>13,89,239.64</b>	IT Domain Expense	3,27,790.00
		Insurance Exp. - Vehicle	49,704.00
<b>Financial Expenses</b>		Internet Expenses	5,94,278.00
Bank Charges	3,71,517.78	Petrol & Diesel (DG Set)	4,92,575.00
Interest on Vehicle Loan	7,752.68	Property tax	3,05,322.00
<b>Total ₹</b>	<b>3,79,270.46</b>	Repairs & Maintt. - Building	58,23,272.00
		Repairs & Maintt. - Electrical	20,07,182.00
<b>Seminar &amp; Cultural Activities</b>		Repairs & Maintt. - Furniture & Fixture	10,38,169.00
Function & Festival Expenses	88,955.00	Repairs & Maintt. - Garden	3,21,774.00
<b>Total ₹</b>	<b>88,955.00</b>	Repairs & Maintt. - Ground	6,75,937.00
		Repairs & Maintt. - Other	3,02,788.00
<b>Staff Remuneration Expenses</b>		Repairs & Maintt. - Vehicle	3,51,511.00
E.P.F. Administrative Charges	44,215.00	<b>Total ₹</b>	<b>1,87,22,761.00</b>
ESIC Contribution	3,27,897.00		
Medical Expenses	2,62,203.00	<b>Student Welfare Expenses</b>	
P. F. Employer's Contribution	10,32,110.00	Library Expenses	87,022.00
Salary & allowance	5,40,92,879.60	Medical Expenses	1,25,370.00
Staff Uniform	5,376.00	Student Welfare Expenses	6,34,149.00
Staff Welfare Expenses	1,01,312.00	Training & Placement Expenses	19,19,190.00
<b>Total ₹</b>	<b>5,58,65,992.60</b>	<b>Total ₹</b>	<b>27,65,731.00</b>
		<b>University Expenses</b>	
		Affiliation & Other Fees to University	65,380.00
		Examination Expenses	1,41,697.00
		<b>Total ₹</b>	<b>2,07,077.00</b>



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**Sagar Institute of Science and Technology (SISTec)**  
Gandhi Nagar Bhopal

**Schedule of Fixed Assets**  
For the period ended on March 31st, 2021

S. N	Description of the Asset	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			As on 01.04.2020	Addition during the year	Sales/Transfer	As on 31.03.2021	As on 01.04.2020	For the Period	As on 31.03.2020	As on 31.03.2021
1	Land	0.00%	13,58,688.00	-	-	13,58,688.00	-	-	13,58,688.00	13,58,688.00
2	College Building	1.63%	12,34,36,145.00	-	-	12,34,36,145.00	1,87,91,568.00	20,12,009.00	10,46,44,577.00	10,26,32,568.00
3	Equipments	7.07%	1,66,38,849.00	-	-	1,66,38,849.00	97,83,469.00	11,76,367.00	68,55,380.00	56,79,013.00
4	Furnitures & Fixtures	9.50%	95,35,596.00	-	-	95,35,596.00	95,35,096.00	-	500.00	500.00
5	Books	10.00%	85,06,714.25	-	-	85,06,714.25	62,77,736.00	8,50,671.00	22,28,978.25	13,78,307.25
6	Computer	16.21%	1,26,16,980.00	-	-	1,26,16,980.00	1,26,16,980.00	-	-	-
7	Vehicles	9.50%	53,68,915.00	-	9,14,480.00	44,54,435.00	28,52,921.00	4,23,171.00	25,15,994.00	11,78,343.00
	<b>Total ₹</b>		<b>17,74,61,887.25</b>	-	<b>9,14,480.00</b>	<b>17,65,47,407.25</b>	<b>5,98,57,770.00</b>	<b>44,62,218.00</b>	<b>11,76,04,117.25</b>	<b>11,22,27,419.25</b>
1	Capital Work in Progress	0.00%	-	-	-	-	-	-	-	-
	<b>Total ₹</b>		-	-	-	-	-	-	-	-
	<b>Grand Total ₹</b>		<b>17,74,61,887.25</b>	-	<b>9,14,480.00</b>	<b>17,65,47,407.25</b>	<b>5,98,57,770.00</b>	<b>44,62,218.00</b>	<b>11,76,04,117.25</b>	<b>11,22,27,419.25</b>



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