

The logo for LIG Nex1, consisting of a white circle with a dark blue border, containing the text "LIG Nex1" in dark blue.

LIG Nex1

Interim Business Performance For FY24 1Q



Disclaimer

The financial information in this document are estimated consolidated earnings results based on K-IFRS.

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Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY24 1Q)	(FY23 1Q)	
Sales	Current	763.5	546.8	39.6%
	Cumulative	763.5	546.8	39.6%
Operating Income	Current	67.0	68.2	-1.8%
	Cumulative	67.0	68.2	-1.8%
Net income from continuing operation before income tax	Current	69.4	76.4	-9.1%
	Cumulative	69.4	76.4	-9.1%
Net income	Current	60.6	59.7	1.4%
	Cumulative	60.6	59.7	1.4%
Net income attributable to shareholders of parent company	Current	60.6	59.7	1.4%
	Cumulative	60.6	59.7	1.4%

Sales (Estimates)

(Unit: Bil KRW)

Category	FY24 1Q		FY24 Cumulative		FY23 1Q		FY23 1Q Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	437.6	57.3%	437.6	57.3%	440.2	80.5%	440.2	80.5%
Oversea	326.0	42.7%	326.0	42.7%	106.6	19.5%	106.6	19.5%
Total	763.5		763.5		546.8		546.8	

Key Notes

- Estimated sales for 1st Quarter of FY24 is KRW 763.5 bil. The figure shows increased by KRW 216.7 bil (▲39.6%) from previous year's period.
- Overseas sales has increased by 23.2%p YoY.
 - Indonesian TRS(Tactical Radio System) programs (Appx. KRW 255.9 bil) contributes in sales increase.

Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY24 1Q)	YoY Term (FY23 1Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
PGM (Precision Guided Munitions)	234.6 (30.7%)	288.7 (52.8%)	-18.7%
ISR (Intelligence, Surveillance, Reconnaissance)	101.4 (13.3%)	77.2 (14.1%)	31.5%
C4I (Command, Control, Communication, Computer, Intelligence)	344.1 (45.1%)	128.4 (23.5%)	167.9%
AEW (Avionics, Electronic Warfare)	70.6 (9.2%)	45.1 (8.2%)	56.5%
Others	12.8 (1.7%)	7.4 (1.4%)	72.9%
Total	763.5	546.8	39.6%

Key Notes

- **PGM Sector: YoY decrease by KRW 54.1 bil.**
 - Due to completion of Anti-tank Missile and Surface-to-Air Missile Mass production program.
- **ISR Sector: YoY increase by KRW 24.2 bil.**
 - Contribution from mass production of Air-surveillance radar, Sonar systems, etc.
- **C4I Sector: YoY increase by KRW 215.7 bil.**
 - Contribution from shipment of Indonesian TRS programs and mass production of TMMR system.
- **AEW Sector: YoY increase by KRW 25.5 bil.**
 - Contribution from Airborne intelligence/ surveillance program and development of naval EW systems.

Operating Income, Net income

(Unit: Bil KRW)

Category	FY24 1Q	FY24 Cumulative	FY23 1Q	FY23 Cumulative
Operating Income	67.0	67.0	68.2	68.2
Operating Income Rate	8.8%	8.8%	12.5%	12.5%
Net Income	60.6	60.6	59.7	59.7

Key Notes

- Operating Income for 1Q was estimated to be KRW 67.0 bil which is decrease by KRW 1.2 bil YoY.
- Operating Income Rate for 1Q was estimated to be 8.8% which is decrease by 3.7%p YoY.
 - Main reasons
 - ① Recognition of export programs with relatively lower margin (Indonesian Programs)
 - ② Base effect from last year's non-recurring event(reimbursement of delay penalty fees, provisions etc.)
- Net Income for 1Q was estimated to be KRW 60.6 bil which is increase by KRW 0.9 bil YoY.
 - Main reasons : Loss in foreign currency transaction and gain on sales of investment securities.

Order Backlog

(Unit: Bil KRW)

Category	FY24 1Q	FY23 4Q	QoQ
Order Backlog	19,287.6	19,593.4	-305.8

Key Notes

- Estimated order backlog at the end of FY24 1Q was KRW 19.29 tril.
- New Order secured during 1Q was estimated to be KRW 415.8 bil.

