



LIG Nex1

Interim Business Performance For FY23 2Q



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The financial information in this document are estimated consolidated earnings results based on K-IFRS.

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Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY23 2Q)	(FY22 2Q)	
Sales	Current	545.8	490.2	11.3%
	Cumulative	1,092.6	917.4	19.1%
Operating Income	Current	40.2	47.2	-14.7%
	Cumulative	108.4	97.7	11.0%
Net income from continuing operation before income tax	Current	39.6	56.1	-29.4%
	Cumulative	115.9	108.5	6.8%
Net income	Current	31.6	44.2	-28.5%
	Cumulative	91.3	85.9	6.3%
Net income attributable to shareholders of parent company	Current	31.6	44.2	-28.5%
	Cumulative	91.3	85.9	6.3%

Sales (Estimates)

(Unit: Bil KRW)

Category	FY23 2Q		FY23 Cumulative		FY22 2Q		FY22 2Q Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	459.5	84.2%	899.6	82.3%	444.2	90.6%	824.5	89.9%
Export	86.3	15.8%	192.9	17.7%	46.0	9.4%	92.9	10.1%
Total	545.8		1,092.6		490.2		917.4	

Key Notes

- Estimated sales for 2st Quarter of FY2023 is KRW 545.8 bil. The figure shows increased by KRW 55.5 bil (▲11.3%) from previous year's period.
- Volume and portion of sales by export has increased

Interim(Estimated) Business Performance - Sales

LIG Nex1

Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY23 2Q)	YoY Term (FY22 2Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
PGM (Precision Guided Munitions)	267.6 (49.1%)	300.8 (61.3%)	-11.0%
ISR (Intelligence, Surveillance, Reconnaissance)	91.1 (16.7%)	68.9 (14.1%)	32.1%
C4I (Command, Control, Communication, Computer, Intelligence)	123.0 (22.5%)	55.6 (11.4%)	121.0%
AEW (Avionics, Electronic Warfare)	51.9 (9.5%)	58.0 (11.8%)	-10.5%
Others	12.2 (2.2%)	6.9 (1.4%)	76.2%
Total	545.8	490.2	11.3%

Key Notes

- PGM Sector: YoY decrease by 33.2 bil KRW.
 - Due to transition of production stage (ex. MSAM-II etc.)
- ISR Sector: YoY increase by 22.2 bil KRW.
 - Due to follow-up production (incl. Remote acoustic sensor system etc.) contract taking place
- C4I Sector: YoY increase by 67.4 bil KRW
 - Due to new production contract (incl. Next generation satellite communication terminals) taking place and Indonesian export program
- AEW Sector: YoY decrease by 6.1 bil KRW
 - Due to transition of production stage (ex. TA-50 block 2, Naval EW system etc.)

Operating Income, Net income

(Unit: Bil KRW)

Category	FY23 2Q	FY23 Cumulative	FY22 2Q	FY22 Cumulative
Operating Income	40.2	108.4	47.2	179.1
Operating Income Rate	7.4%	9.9%	9.6%	8.1%
Net Income	31.6	91.3	44.2	122.9

Key Notes

- Operating Income for 2Q was estimated to be KRW 40.2 bil which is decrease by KRW 7.0 bil YoY.
- Operating Income Rate for 2Q was estimated to be 7.4% which is decrease by 2.2%P YoY
 - Main reasons:
 - ① Increase in R&D sales portion (18.4% → 26.0%) has contributed in decrease
 - ② Contribution from non-recurring event such as recognizing provision for newly acquired orders (ex. 130mm guided rocket-II system development, etc.)

Order Backlog

(Unit: Bil KRW)

	FY23 2Q	FY23 1Q	QoQ
Order Backlog	12,212.6	11,821.6	391.0

Key Notes

- Estimated order backlog at the end of FY23 2Q was 12.212 trillion KRW.
- New Order secured during 2Q was estimated to be 929.8 bil KRW

