



**LIG Nex1**

# Interim Business Performance For FY23 1Q



## Disclaimer

The financial information in this document are estimated consolidated earnings results based on K-IFRS.

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Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY23 1Q)	(FY22 1Q)	
Sales	Current	546.8	427.2	28.0%
	Cumulative	546.8	427.2	28.0%
Operating Income	Current	68.2	50.5	35.1%
	Cumulative	68.2	50.5	35.1%
Net income from continuing operation before income tax	Current	76.4	52.4	45.7%
	Cumulative	76.4	52.4	45.7%
Net income	Current	59.7	41.7	43.1%
	Cumulative	59.7	41.7	43.1%
Net income attributable to shareholders of parent company	Current	59.7	41.7	43.1%
	Cumulative	59.7	41.7	43.1%

## Sales (Estimates)

(Unit: Bil KRW)

Category	FY23 1Q		FY23 Cumulative		FY22 1Q		FY22 1Q Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	440.2	80.5%	440.2	80.5%	380.3	89.0%	380.3	89.0%
Export	106.6	19.5%	106.6	19.5%	46.9	11.0%	46.9	11.0%
Total	546.8		546.8		427.2		427.2	

## Key Notes

- Estimated sales for 1<sup>st</sup> Quarter of FY2023 is KRW 440.2 bil. The figure shows increased by KRW 119.6 bil (▲28.0%) from previous year's period.
- Volume and portion of sales by export has increased

# Interim(Estimated) Business Performance - Sales

LIG Nex1

## Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY23 1Q)	YoY Term (FY22 1Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
<b>PGM</b> (Precision Guided Munitions)	<b>288.7</b> (52.8%)	<b>277.9</b> (65.1%)	<b>3.9%</b>
<b>ISR</b> (Intelligence, Surveillance, Reconnaissance)	<b>77.2</b> (14.1%)	<b>62.2</b> (14.6%)	<b>24.2%</b>
<b>C4I</b> (Command, Control, Communication, Computer, Intelligence)	<b>128.4</b> (23.5%)	<b>31.6</b> (7.4%)	<b>306.0%</b>
<b>AEW</b> (Avionics, Electronic Warfare)	<b>45.1</b> (8.2%)	<b>47.8</b> (11.2%)	<b>-5.6%</b>
<b>Others</b>	<b>7.4</b> (1.4%)	<b>7.7</b> (1.8%)	<b>-4.5%</b>
<b>Total</b>	<b>546.8</b>	<b>427.2</b>	<b>28.0%</b>

## Key Notes

- PGM Sector: YoY increase by 10.8 bil KRW.  
- Due to increase in production contract
- ISR Sector: YoY decrease by 15.0 bil KRW.  
- Due to follow-up production (incl. Next generation Anti-artillery location finding radar) contract taking place
- C4I Sector: YoY increase by 96.8 bil KRW  
- Due to new production contract (incl. Next generation satellite communication terminals) taking place and Indonesian export program
- AEW Sector: YoY decrease by 2.7 bil KRW  
- Due to completion of Naval Electronic Warfare System production contract for

## Operating Income, Net income

(Unit: Bil KRW)

Category	FY23 1Q	FY23 Cumulative	FY22 1Q	FY22 Cumulative
Operating Income	68.2	68.2	50.5	179.1
Operating Income Rate	12.5%	12.5%	11.8%	8.1%
Net Income	59.7	59.7	41.7	122.9

## Key Notes

- Operating Income for 1Q was estimated to be KRW 68.2 bil which is increase by KRW 17.7 bil YoY.
- Operating Income Rate for 1Q was estimated to be 12.5% which is increase by 0.7%P YoY
  - Main reasons:
    - ① Economy of scale achieved by increase in sales volume
    - ② Increase in sales by export(11.0% → 19.5%) has contributed in increase
    - ③ Contribution from non-recurring event such as reimbursement in provisions and exchange rate etc.
- Net Income for 1Q was estimated to be KRW 59.7 bil which is increased by 18.0 bil YoY

## Order Backlog

(Unit: Bil KRW)

	FY23 1Q	FY22 4Q	QoQ
Order Backlog	11,821.6	12,265.1	-443.5

## Key Notes

- Estimated order backlog at the end of FY23 1Q was 11.822 trillion KRW.
- New Order secured during 1Q was estimated to be 75.2 bil KRW

