



**LIG Nex1**

# Interim Business Performance For FY23 4Q



## Disclaimer

The financial information in this document are estimated consolidated earnings results based on K-IFRS.

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# Interim(Estimated) Business Performance

LIG Nex1

## Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY23 4Q)	(FY22 4Q)	
Sales	Current	680.0	607.8	11.9%
	Cumulative	2,308.6	2,220.8	4.0%
Operating Income	Current	36.9	23.1	59.7%
	Cumulative	186.4	179.1	4.1%
Net income from continuing operation before income tax	Current	26.7	-48.8	-
	Cumulative	185.0	157.8	17.3%
Net income	Current	49.8	-38.5	-
	Cumulative	175.0	122.9	42.3%
Net income attributable to shareholders of parent company	Current	49.8	-38.5	-
	Cumulative	175.0	122.9	42.3%

## Sales (Estimates)

(Unit: Bil KRW)

Category	FY23 4Q		FY23 Cumulative		FY22 4Q		FY22 Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	607.1	89.3%	1,950.2	84.5%	515.3	84.8%	1,814.8	81.7%
Oversea	72.9	10.7%	358.4	15.5%	92.5	15.2%	406.0	18.3%
Total	680.0		2,308.6		607.8		2,220.8	

## Key Notes

- Estimated sales for 4<sup>th</sup> Quarter of FY23. is KRW 680.0 bil. The figure shows increased by KRW 72.2 bil (▲11.9%) from previous year's period.
- Estimated cumulative sales for FY23 is KRW 2.31 tril. (▲4.0%)
- Overseas sales has decreased by 4.5%p YoY.
  - Sales for Indonesian TRS(Tactical Radio System) program to be recognized in FY24.

## Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY23 4Q)	YoY Term (FY22 4Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
<b>PGM</b> (Precision Guided Munitions)	<b>313.1</b> (46.1%)	<b>310.9</b> (51.1%)	<b>0.7%</b>
<b>C4I</b> (Command, Control, Communication, Computer, Intelligence)	<b>133.3</b> (19.6%)	<b>116.0</b> (19.1%)	<b>14.9%</b>
<b>ISR</b> (Intelligence, Surveillance, Reconnaissance)	<b>110.4</b> (16.2%)	<b>102.0</b> (16.8%)	<b>8.2%</b>
<b>AEW</b> (Avionics, Electronic Warfare)	<b>102.9</b> (15.1%)	<b>69.0</b> (11.4%)	<b>49.1%</b>
<b>Others</b>	<b>20.3</b> (3.0%)	<b>9.8</b> (1.6%)	<b>108.2%</b>
<b>Total</b>	<b>680.0</b>	<b>607.8</b>	<b>11.9%</b>

## Key Notes

- **PGM Sector: YoY decrease by KRW 2.2 bil.**
  - Contribution from mass production of Anti-tank missile, Surface-to-Air Missile, Heavyweight Torpedo.
- **C4I Sector: YoY decrease by KRW 17.3 bil.**
  - Contribution from mass production of satellite communication system, TMMR system.
- **ISR Sector: YoY decrease by KRW 8.4 bil.**
  - Contribution from launching of remote acoustic surveillance sensor program.
- **AEW Sector: YoY decrease by KRW 33.9 bil.**
  - Contribution from Airborne intelligence/ surveillance program.

## Operating Income, Net income

(Unit: Bil KRW)

Category	FY23 4Q	FY23 Cumulative	FY22 4Q	FY22 Cumulative
Operating Income	36.9	186.4	23.1	179.1
Operating Income Rate	5.4%	8.1%	3.8%	8.1%
Net Income	49.8	175.0	-38.5	122.9

## Key Notes

- Operating Income for 4Q was estimated to be KRW 36.9 bil which is increase by KRW 13.8 bil YoY.
- Operating Income for FY23 was estimated to be KRW 186.4 bil which is increase by KRW 7.3 bil YoY.
- Operating Income Rate for 4Q was estimated to be 5.4% which is increase by 1.6%p YoY.
  - Main reasons
    - ① Improvement in margin for R&D programs
    - ② Recognition of export programs with relatively higher margin
- Increase in net income due to the base effect of disposal of subsidiary company's share(InnoWireless Co., Ltd.) in previous fiscal year.

## Order Backlog

(Unit: Bil KRW)

Category	FY23 4Q	FY23 3Q	QoQ
Order Backlog	19,593.4	12,064.1	7,529.3

## Key Notes

- Estimated order backlog at the end of FY23 was KRW 19.59 tril.
- New Order secured during 4Q was estimated to be KRW 8.21 tril. (FY23 accumulated new orders: KRW 9.59 tril)

