



LIG Nex1

Interim Business Performance For FY23 3Q



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Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY23 3Q)	(FY22 3Q)	
Sales	Current	536.0	695.5	-22.9%
	Cumulative	1,628.5	1,613.0	1.0%
Operating Income	Current	41.1	58.3	-29.6%
	Cumulative	149.5	156.0	-4.2%
Net income from continuing operation before income tax	Current	42.4	98.1	-56.8%
	Cumulative	158.3	206.6	-23.4%
Net income	Current	33.9	75.5	-55.1%
	Cumulative	125.2	161.4	-22.4%
Net income attributable to shareholders of parent company	Current	33.9	75.5	-55.1%
	Cumulative	125.2	161.4	-22.4%

Sales (Estimates)

(Unit: Bil KRW)

Category	FY23 3Q		FY23 Cumulative		FY22 3Q		FY22 3Q Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	443.4	82.7%	1,343.0	82.5%	474.9	68.3%	1,299.5	80.6%
Oversea	92.6	17.3%	285.5	17.5%	220.6	31.7%	313.5	19.4%
Total	536.0		1,628.5		695.5		1,613.0	

Key Notes

- Estimated sales for 3rd Quarter of FY2023 is KRW 536.0 bil. The figure shows decreased by KRW 159.5 bil (Δ 22.9%) from previous year's period.
- Overseas sales has decreased by 14.4%p YoY.
 - Difference comes from completion of last year's Indonesian TRS(Tactical Radio System) program.

Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY23 3Q)	YoY Term (FY22 3Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
PGM (Precision Guided Munitions)	272.7 (50.9%)	352.6 (50.7%)	-22.7%
ISR (Intelligence, Surveillance, Reconnaissance)	78.8 (14.7%)	82.3 (11.8%)	-4.3%
AEW (Avionics, Electronic Warfare)	58.5 (10.9%)	59.6 (8.6%)	-2.0%
C4I (Command, Control, Communication, Computer, Intelligence)	112.2 (20.9%)	194.7 (28.0%)	-42.3%
Others	13.8 (2.6%)	6.3 (0.9%)	118.6%
Total	536.0	695.5	-22.9%

Key Notes

- PGM Sector: YoY decrease by 79.9 bil KRW.
- Due to completion of MSAM-II, Surface to ground production program last year.
- ISR Sector: YoY decrease by 3.5 bil KRW.
- Due to follow-up production (incl. Remote acoustic sensor system etc.) contract taking place
- AEW Sector: YoY decrease by 1.1 bil KRW
- Due to completion of TA-50 block 2, Naval EW system etc.
- C4I Sector: YoY decrease by 82.5 bil KRW
- Due to completion of Indonesian export program

Operating Income. Net income

(Unit: Bil KRW)

Category	FY23 3Q	FY23 Cumulative	FY22 3Q	FY22 Cumulative
Operating Income	41.1	149.5	58.3	156.0
Operating Income Rate	7.7%	9.2%	8.4%	9.7%
Net Income	33.9	125.2	75.5	161.4

Key Notes

- Operating Income for 3Q was estimated to be KRW 41.1 bil which is decrease by KRW 17.2 bil YoY.
- Operating Income Rate for 3Q was estimated to be 7.7% which is decrease by 0.7%P YoY
: Increase in R&D sales portion (14.8% → 23.7%)
- Net Income for 3Q was estimated to be KRW 33.9 bil which is decrease by KRW 41.6 bil YoY.

Order Backlog

(Unit: Bil KRW)

	FY23 3Q	FY23 2Q	QoQ
Order Backlog	12,064.1	12,212.6	-148.5

Key Notes

- Estimated order backlog at the end of FY23 3Q was 12,064.1 bil KRW.
- New Order secured during 3Q was estimated to be 370.6 bil KRW
(FY23 accumulated new orders: 1,377 bil KRW)

