

# 1Q11 Earnings Release





## Disclaimer

- 1Q11 Financial Statements have been prepared IAW K-IFRS.
- The operating results presented herein have not yet received a complete and full review by the external auditor and the Board of Directors, and may be subject to change in the due course of further process.
- This document contains certain financial information and results of operation, and may also contain projections, plans, strategies, and objectives of the Industrial Bank of Korea (“IBK”), which are not statements of historical facts but would be treated as forward-looking statements within the meaning of applicable laws. Forward-looking statements are subject to risks and uncertainties that may cause actual events and IBK’s further results to be materially different than expected or indicated by such statements. No assurance can be given that the results anticipated by IBK, or indicated by any such forward-looking statements will be achieved.
- Some of the totals may not sum due to the rounding.





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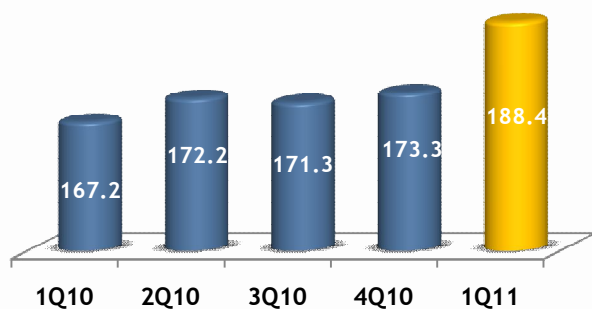
# **I Financial Highlights**

# Financial Highlights

## Total Assets

(KRW tr)

■ K-IFRS Consol. ■ K-GAAP Non-consol.

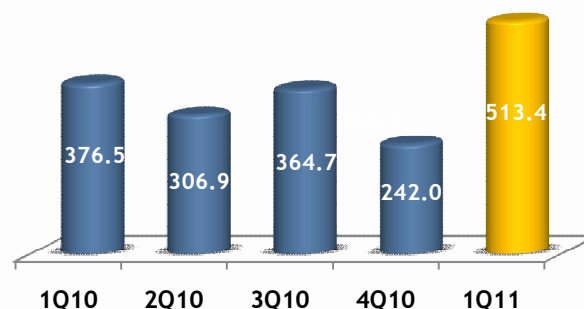


▪ Trust accounts included

## Net Income

(KRW bn)

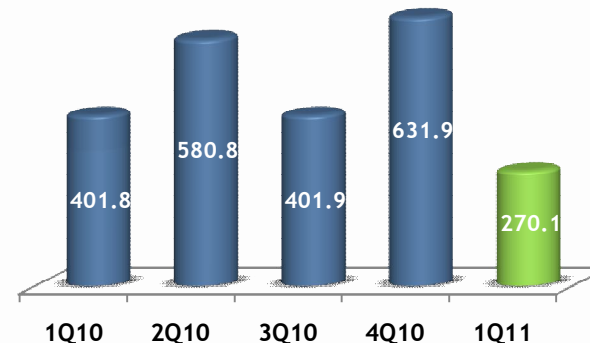
■ K-IFRS Consol. ■ K-GAAP Non-consol.



## Provisioning (Bank)

(KRW bn)

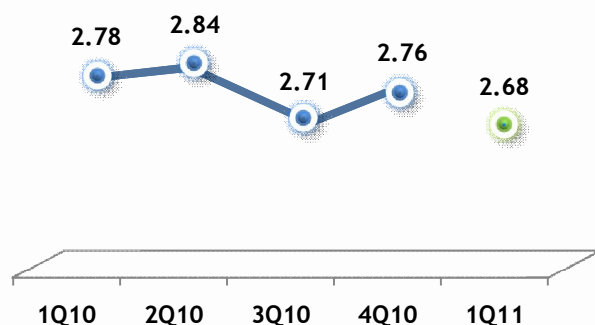
■ K-IFRS ■ K-GAAP



## NIM (Bank)

(Quarterly) (%)

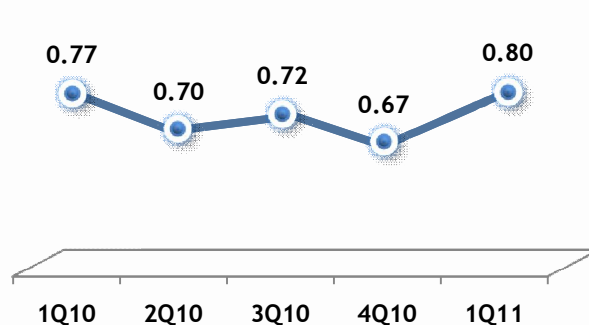
● K-IFRS ● K-GAAP



## Total Delinquency (Bank)

(%)

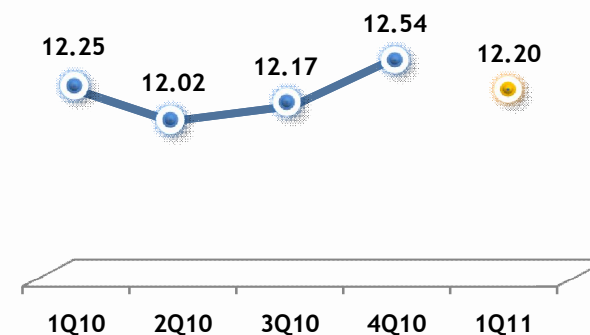
● K-IFRS ● K-GAAP



## BIS CAR

(%)

● K-IFRS ● K-GAAP



▪ 1Q11 figures are preliminary





## **II Profitability**

1. Income Statement (Consolidated)
2. Income Statement
3. Interest Income
4. Non-interest Income
5. SG&A Expenses

# Income Statements(Consol.)

(KRW bn)	1Q11 (K-IFRS)	(%)
<b>Bank</b>	<b>567.2</b>	<b>110.5</b>
<b>Subsidiaries</b>	<b>31.9</b>	<b>6.2</b>
IBK Capital	4.7	0.9
IBK Securities	-1.2	-0.2
IBK China	4.3	0.8
IBK Insurance & Other Subsidiaries (4)	0.8	0.2
ABS SPC (8)	6.5	1.3
Funds (22)	17.7	3.4
PEF & Others (9)	-0.9	-0.2
<b>Adjustments for Intra-Transactions</b>	<b>-85.7</b>	<b>-16.7</b>
<b>Consolidated Net Income</b>	<b>513.4</b>	<b>100.0</b>

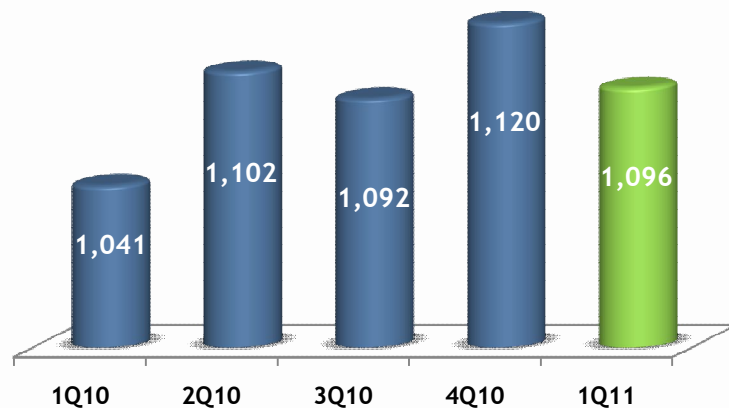
(KRW bn)	1Q11 (K-IFRS)	4Q10	3Q10	2Q10	1Q10
		(K-GAAP)			
<b>Interest Income</b>	<b>1,142.4</b>	<b>1,161.9</b>	<b>1,129.4</b>	<b>1,142.5</b>	<b>1,077.3</b>
<b>Non-interest Income</b>	<b>172.4</b>	<b>44.3</b>	<b>70.0</b>	<b>182.5</b>	<b>162.0</b>
SG&A Expenses	355.5	402.7	347.7	385.3	350.3
<b>Pre-provisioning Operating Profit</b>	<b>959.3</b>	<b>803.4</b>	<b>851.7</b>	<b>939.7</b>	<b>889.0</b>
Net Provisioning	294.6	465.4	367.8	525.8	394.0
Operating Income	664.7	338.0	483.9	413.9	495.0
Non-operating Income	22.8	2.3	4.5	-0.2	4.7
Pre-tax Income	687.5	340.4	488.4	413.7	499.7
Income Tax	174.1	93.0	121.1	100.7	120.8
Discontinued Operations	N/A	2.4	0	0	0
Minority Interest	N/A	7.5	3.0	5.8	2.4
<b>Consolidated Net Income</b>	<b>513.4</b>	<b>242.3</b>	<b>364.3</b>	<b>307.1</b>	<b>376.5</b>

# Income Statements

## Interest Income

(KRW bn)

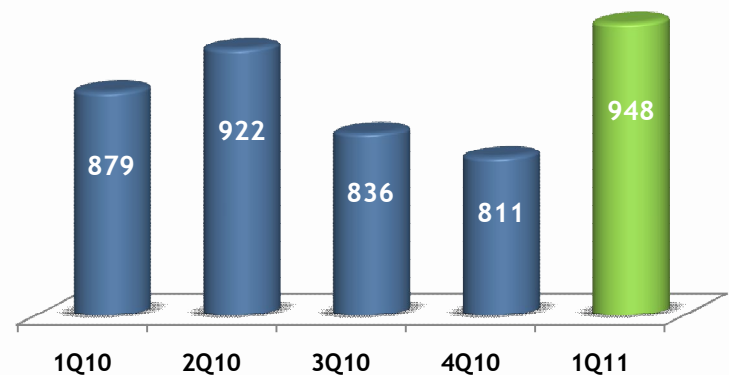
■ K-IFRS ■ K-GAAP



## PPOP

(KRW bn)

■ K-IFRS ■ K-GAAP



(KRW bn)	1Q11	4Q10	3Q10	2Q10	1Q10
	(K-IFRS)	(K-GAAP)			
Interest Income	1,095.7	1,120.1	1,092.1	1,102.1	1,040.9
Non-interest Income	175.2	78.2	75.1	178.7	155.5
SG&A Expenses	323.2	387.2	331.7	358.7	317.7
Pre-provisioning Operating Profit	947.6	811.1	835.5	922.1	878.6
Net Provisioning <sup>1)</sup>	271.2	489.9	371.1	537.9	397.0
Operating Income	676.4	321.1	464.4	384.2	481.6
Non-operating Income	71.2	11.5	17.0	18.7	12.1
Pre-tax Income	747.6	332.7	481.3	402.9	493.7
Income Tax	180.4	90.7	116.6	96.0	117.2
Net Income	567.2	242.0	364.7	306.9	376.5

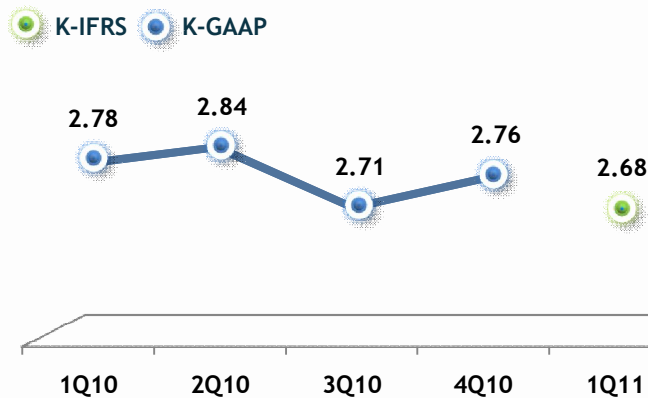
1) Refer to p18 for net provisioning details



# Interest Income

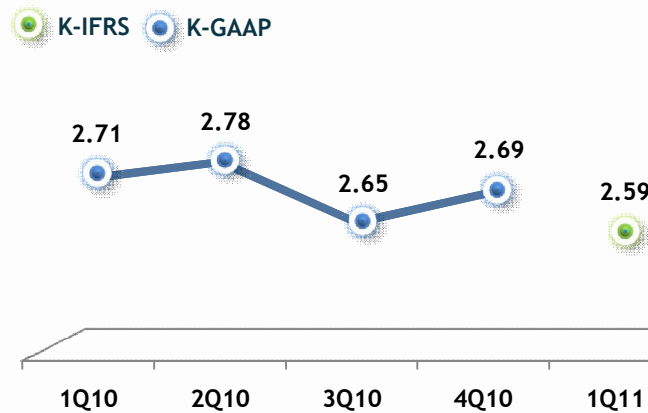
NIM (Quarterly)

(%)



NIS (Quarterly)

(%)

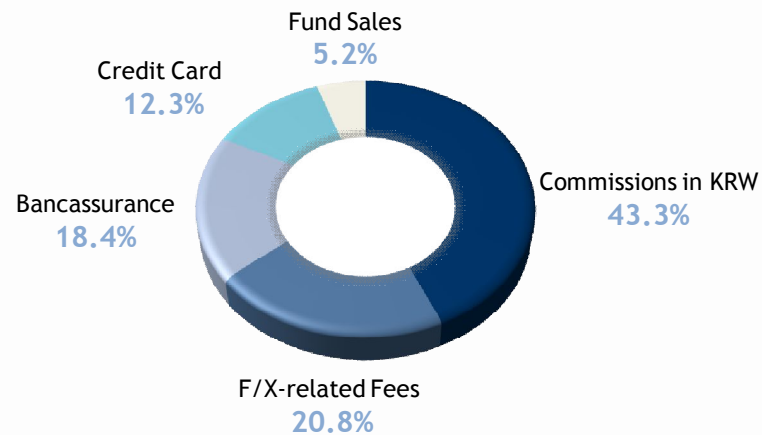


(KRW bn)	1Q11	4Q10	3Q10	2Q10	1Q10
	(K-IFRS)	(K-GAAP)			
Interest Income	2,128.2	2,164.1	2,151.5	2,159.9	2,092.1
Loans	1,730.9	1,745.8	1,723.4	1,709.3	1,665.0
Credit Card Receivables	104.2	117.1	114.2	124.9	111.9
(Credit Purchase)	(90.4)	(102.6)	(99.3)	(109.5)	(96.6)
Securities	228.9	225.7	237.5	257.3	253.7
Other Loans, Dues, etc.	64.2	75.5	76.4	68.4	61.6
Interest Expense	1,032.5	1,044.0	1,059.4	1,057.8	1,051.2
Deposits	283.0	291.3	291.9	295.1	278.8
SMIF Bonds, etc.	749.5	752.7	767.5	762.7	772.4
Net Interest Income	1,095.7	1,120.1	1,092.1	1,102.1	1,040.9

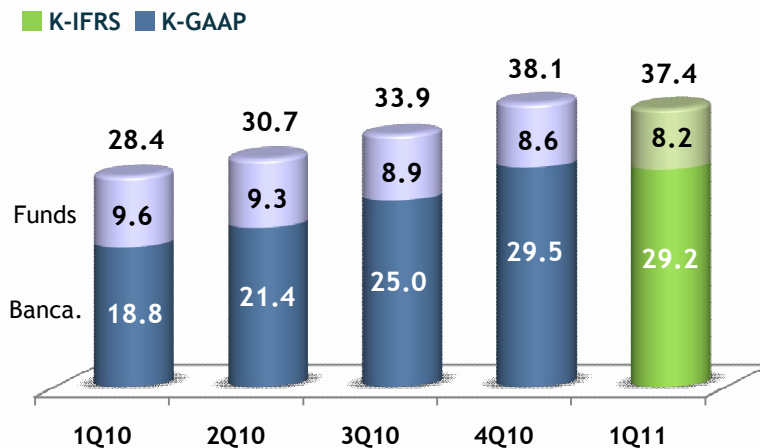
(%)	1Q10	2Q10	3Q10	4Q10	1Q11
	(K-GAAP)				(K-IFRS)
NIS(Quarterly)	2.71	2.78	2.65	2.69	2.59
Yield on IEA	5.89	5.85	5.63	5.62	5.54
Yield on IBL	3.18	3.07	2.98	2.93	2.95

# Non-Interest Income

## Fee Income Breakdown



## Bancassurance/Fund Sales Fee (KRW bn)



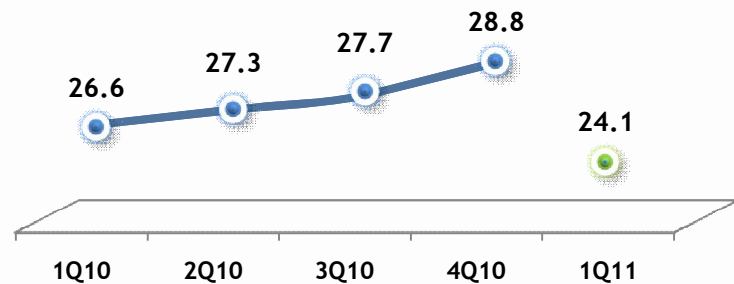
(KRW bn)	1Q11	4Q10	3Q10	2Q10	1Q10
	(K-IFRS)	(K-GAAP)			
<b>Fee Income</b>	<b>158.8</b>	<b>176.7</b>	<b>154.2</b>	<b>145.6</b>	<b>142.6</b>
Commissions in KRW	68.7	84.4	68.0	63.7	65.9
F/X-related Fees	33.2	35.3	33.9	34.2	32.4
Bancassurance	29.2	29.5	25.0	21.4	18.8
Credit Card	19.5	18.8	18.3	17.0	15.9
Fund Sales	8.2	8.6	8.9	9.3	9.6
<b>Other Non-interest Income</b>	<b>16.4</b>	<b>-98.5</b>	<b>-79.1</b>	<b>33.1</b>	<b>12.9</b>
Securities-related Gain	85.2	72.7	64.4	92.9	157.1
Gain/Loss on Loan Disposal	33.6	-37.7	25.6	43.2	-0.1
Others <sup>1)</sup>	-109.2	-140.4	-175.7	-109.2	-150.7
Trust Income	6.8	6.9	6.6	6.2	6.7
<b>Net Non-interest Income</b>	<b>175.2</b>	<b>78.2</b>	<b>75.1</b>	<b>178.7</b>	<b>155.5</b>

1) Contributions to Credit Guarantee Fund, Deposit Insurance Premium, Gain/Loss from F/X Transactions & Derivatives

# SG&A Expenses

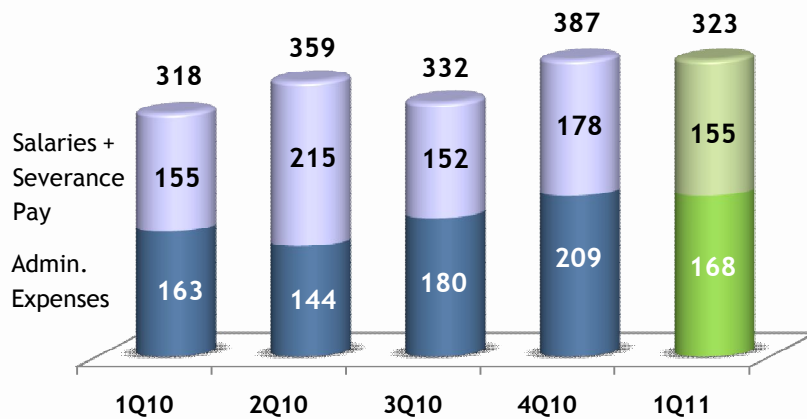
## Cost to Income Ratio (%)

● K-IFRS ● K-GAAP



## SG&A (KRW bn)

■ K-IFRS ■ K-GAAP



(KRW bn)	1Q11	4Q10	3Q10	2Q10	1Q10
	(K-IFRS)	(K-GAAP)			
<b>SG&amp;A Expenses</b>	<b>323.2</b>	<b>387.2</b>	<b>331.7</b>	<b>358.7</b>	<b>317.7</b>
Salaries	144.1	163.5	143.8	202.2	141.1
Admin. Expenses	168.2	209.5	179.8	144.1	163.2
(Depreciation)	(20.1)	(28.9)	(22.7)	(20.7)	(19.4)
Provisions for Severance Pay	11.0	14.1	8.0	12.3	13.5
<b>Non-operating Income</b>	<b>71.2</b>	<b>11.5</b>	<b>17.0</b>	<b>18.7</b>	<b>12.1</b>
Equity Method Gain	76.0	14.7	13.5	18.0	11.2
Others	-4.8	-3.1	3.4	0.7	0.9





## **III Loans · Deposits**

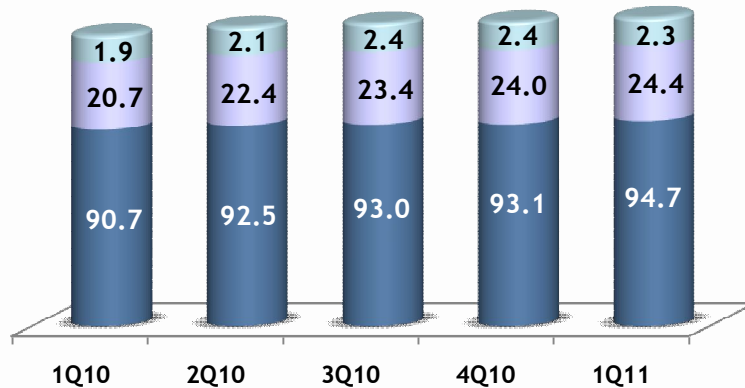
1. Loan Portfolio
2. Deposit Structure
3. Funding & Operations
4. SME Loans by Industry

# Loan Portfolio

## Total Loans

(KRW tr)

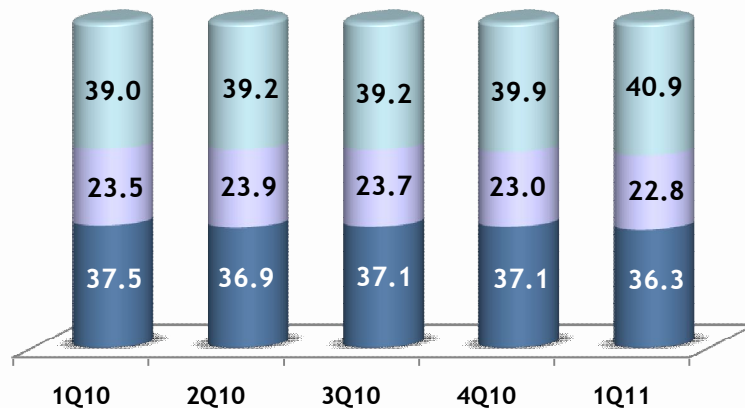
■ SME ■ Household ■ Large Corp. & Others



## SME Loans by Collateral

(%)

■ Secured ■ Guaranteed ■ Unsecured



(KRW bn)	1Q11	YTD	FY10
<b>SME</b>	<b>94,660</b>	<b>1.7%</b>	<b>93,100</b>
Working Capital	64,237	2.1%	62,928
CAPEX	30,423	0.8%	30,172
<b>Household<sup>1)</sup></b>	<b>24,396</b>	<b>1.6%</b>	<b>24,005</b>
General	20,870	-0.8%	21,044
(Home Equity)	(9,992)	(-1.7%)	(10,164)
Housing Loan	3,526	19.1%	2,961
<b>Large Corp.</b>	<b>1,766</b>	<b>-6.2%</b>	<b>1,882</b>
<b>Others</b>	<b>588</b>	<b>13.7%</b>	<b>517</b>
<b>Total</b>	<b>121,410</b>	<b>1.6%</b>	<b>119,504</b>

■ Loan Portfolio Mix : SME 78.0%, Household 20.1%, Large Corp. & Others 1.9%

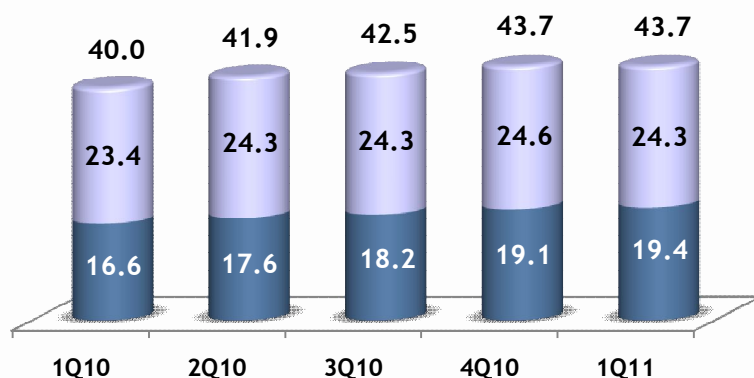
1) 51.0bn of Credit Card Loans included

# Deposit Structure

## Deposits

(KRW tr)

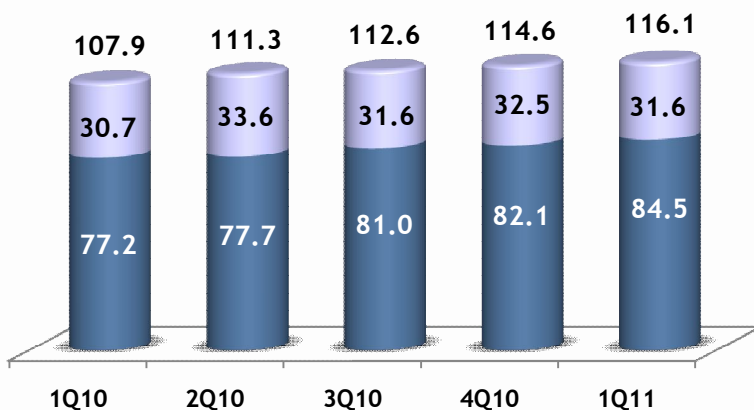
■ Core Deposits ■ Other Deposits



## Funding Breakdown

(KRW tr)

■ OTC-Funded ■ Wholesale-Funded



(KRW bn)	1Q11	YTD	FY10
Core Deposits <sup>1)</sup>	19,404	1.5%	19,123
MMDA	5,635	-6.4%	6,019
Other Deposits	18,668	0.7%	18,539
<b>Deposits</b>	<b>43,707</b>	<b>0.1%</b>	<b>43,681</b>
CD, Covered Bills, RP	12,349	-14.4%	14,427
SMIF Bonds	60,053	6.3%	56,479
(OTC-funded)	(28,653)	(16.8%)	(24,526)
<b>Sub Total</b>	<b>116,108</b>	<b>1.3%</b>	<b>114,587</b>
Trust <sup>2)</sup>	8,040	27.4%	6,312
<b>Total Deposits</b>	<b>124,148</b>	<b>2.7%</b>	<b>120,899</b>

▪ Based on monthly average B/S balance

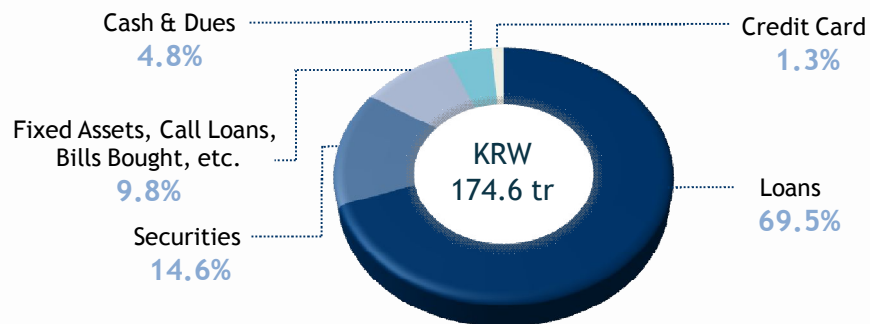
1) Core Deposits: Corporate Free Savings + Savings Deposits + Demand Deposits (excluding MMDA)

2) Money Trust (excluding fund sales)



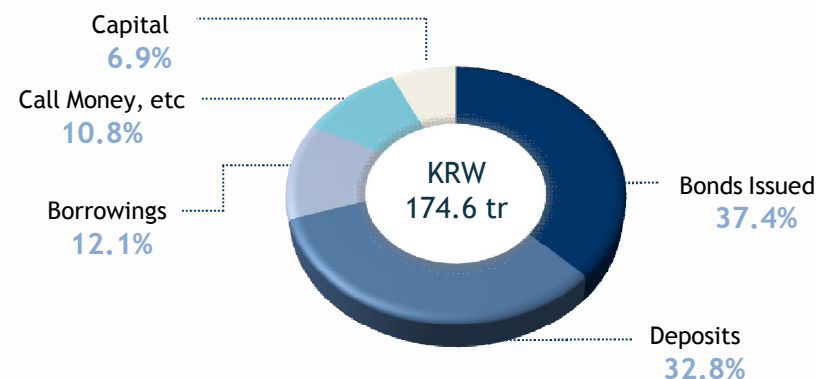
# Funding & Operations

## Operations



(KRW bn)	1Q11	FY10
	(K-IFRS)	(K-GAAP)
Loans	121,410	119,504
Securities	25,413	24,770
Cash & Dues	8,407	6,603
Credit Card	2,357	2,496
Fixed Assets, Call Loans, Bills Bought, etc.	17,041	12,103
<b>Total</b>	<b>174,628</b>	<b>165,476</b>

## Funding



(KRW bn)	1Q11	FY10
	(K-IFRS)	(K-GAAP)
Deposits <sup>1)</sup>	57,351	59,157
Bonds Issued	65,376	62,752
SMIF Bonds	59,128	56,726
(OTC-funded)	(29,055)	(25,320)
Borrowings	21,005	19,272
Gov't & Public Fund	17,274	15,029
FCY	3,730	3,728
Capital	12,069	10,489
Call Money, Deposits in FCY	18,827	13,806
<b>Total</b>	<b>174,628</b>	<b>165,476</b>

1) Deposits in KRW + CD + Covered Bills + RP

# SME Loans by Industry

(KRW bn)	1Q11				FY10	
	Amount	(%)	Change	(%p)	Amount	(%)
<b>Manufacturing</b>	<b>60,006</b>	<b>63.4</b>	<b>904</b>	<b>-0.1</b>	<b>59,102</b>	<b>63.5</b>
Textile	2,398	2.5	59	0.0	2,339	2.5
Apparel & Leather	1,530	1.6	-38	-0.1	1,568	1.7
Chemical Products	3,332	3.5	81	0.0	3,251	3.5
Rubber & Plastic Products	5,087	5.4	137	0.1	4,950	5.3
Basic Metals	4,380	4.6	95	0.0	4,285	4.6
Fabricated Metals	8,291	8.8	113	0.0	8,178	8.8
Other Machinery	10,944	11.6	133	0.0	10,811	11.6
Electronic Machinery	3,390	3.6	102	0.1	3,288	3.5
Communications Devices	4,832	5.1	47	0.0	4,785	5.1
Automobiles	4,472	4.7	117	0.0	4,355	4.7
Others	11,350	12.0	58	-0.1	11,292	12.1
<b>Construction</b>	<b>4,399</b>	<b>4.6</b>	<b>201</b>	<b>0.1</b>	<b>4,198</b>	<b>4.5</b>
<b>Wholesale &amp; Retail</b>	<b>15,398</b>	<b>16.3</b>	<b>339</b>	<b>0.1</b>	<b>15,059</b>	<b>16.2</b>
<b>Real Estate Lease &amp; Rental</b>	<b>5,235</b>	<b>5.5</b>	<b>37</b>	<b>-0.1</b>	<b>5,198</b>	<b>5.6</b>
<b>Lodging &amp; Dining</b>	<b>616</b>	<b>0.7</b>	<b>-6</b>	<b>0.1</b>	<b>622</b>	<b>0.6</b>
<b>Others</b>	<b>9,006</b>	<b>9.5</b>	<b>85</b>	<b>-0.1</b>	<b>8,921</b>	<b>9.6</b>
Transport & Warehousing	1,377	1.5	1	0.0	1,376	1.5
Business Services <sup>1)</sup>	1,362	1.4	31	0.0	1,331	1.4
Other Services <sup>2)</sup>	6,267	6.6	53	-0.1	6,214	6.7
<b>Total</b>	<b>94,660</b>	<b>100.0</b>	<b>1,560</b>	<b>0.0</b>	<b>93,100</b>	<b>100.0</b>

▪ SME Loans (including Loans in FCY)

1) Information Processing, R&D Business, Technology Services, Assistance Services, etc.

2) Agriculture, Forestry, Fishery, Mining, Electricity/Gas/Water, Education, Finance/Insurance, Government Services, etc.



## **IV Asset Quality**

- 1. Provisions**
- 2. Asset Quality**
- 3. Delinquency**

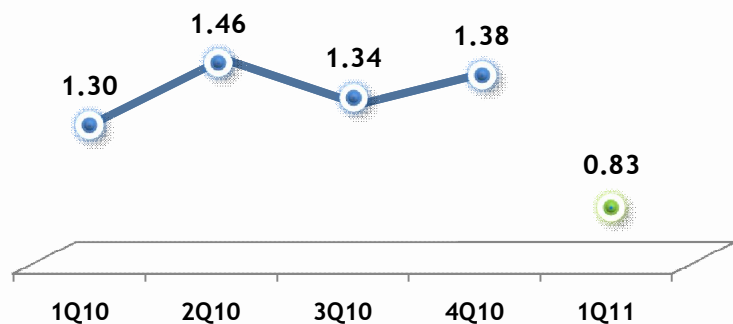


# Provisioning

## Credit Cost

(%)

● K-IFRS ● K-GAAP

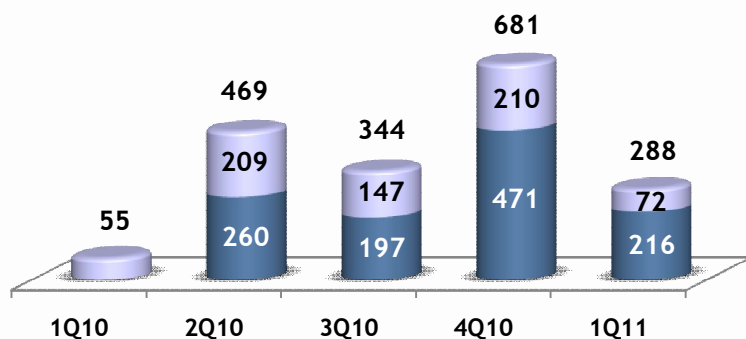


■ Credit Cost = Net Provisioning / Total Credit

## Write-offs/NPL Sales

(KRW bn)

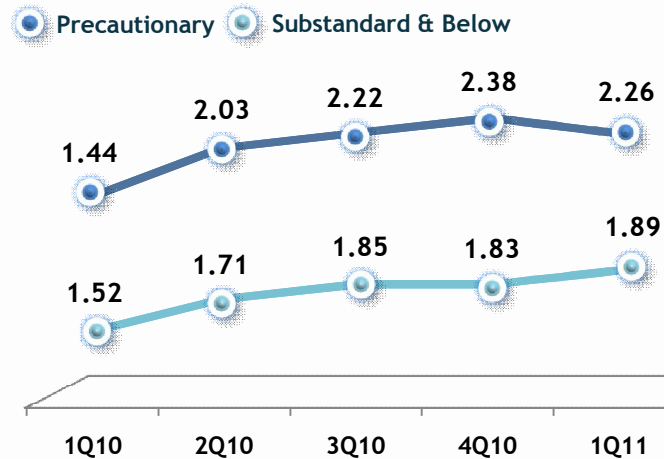
■ Loans Sold ■ Net Write-offs (including recoveries)



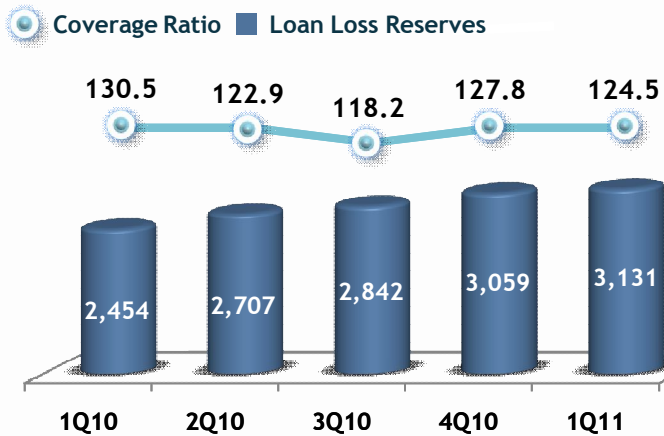
(KRW bn)	1Q11	4Q10	3Q10	2Q10	1Q10
	(K-IFRS)	(K-GAAP)			
<b>Corporate</b>	<b>256.8</b>	<b>612.8</b>	<b>370.9</b>	<b>544.3</b>	<b>372.3</b>
Provisions	278.5	602.5	358.8	532.3	367.4
Unused Credit Line	-21.7	10.3	12.1	12.0	4.9
<b>Household</b>	<b>2.6</b>	<b>13.0</b>	<b>20.1</b>	<b>27.1</b>	<b>15.4</b>
Provisions	2.5	12.9	20.1	26.9	14.8
Unused Credit Line	0.1	0.1	0.0	0.2	0.6
<b>Credit Card</b>	<b>10.7</b>	<b>6.1</b>	<b>10.9</b>	<b>9.4</b>	<b>14.1</b>
Provisions	8.9	8.7	8.1	9.9	8.7
Unused Credit Line	1.8	-2.6	2.8	-0.5	5.4
<b>Sub Total</b>	<b>270.1</b>	<b>631.9</b>	<b>401.9</b>	<b>580.8</b>	<b>401.8</b>
<b>Recoveries &amp; Other Provisions</b>	<b>1.1</b>	<b>-142.0</b>	<b>-30.8</b>	<b>-42.9</b>	<b>-4.8</b>
<b>Net Provisioning</b>	<b>271.2</b>	<b>489.9</b>	<b>371.1</b>	<b>537.9</b>	<b>397.0</b>

# Asset Quality

## Precautionary/Substandard & Below (%)



## NPL Coverage Ratio/LLR (KRW bn)

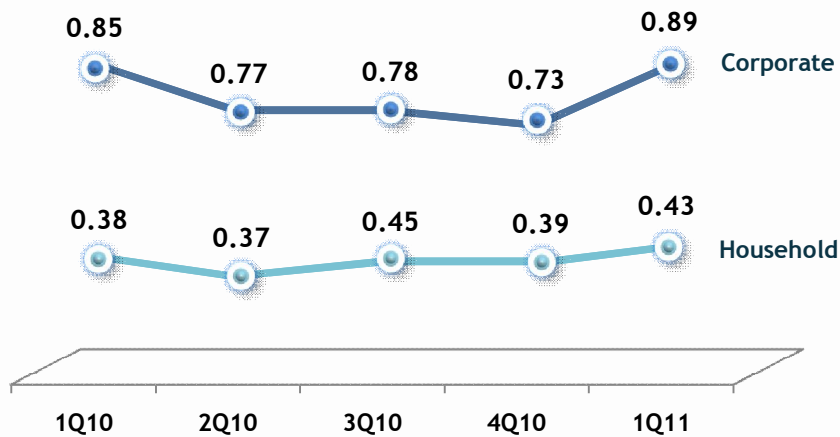


(KRW bn)	1Q11	4Q10	3Q10	2Q10	1Q10
Normal	127,401	125,491	124,599	123,953	119,948
Precautionary	3,006	3,115	2,886	2,610	1,779
Substandard	1,458	1,431	1,566	1,469	1,246
Doubtful	561	540	353	286	161
Estimated Loss	496	422	487	447	472
<b>Total</b>	<b>132,922</b>	<b>130,999</b>	<b>129,891</b>	<b>128,765</b>	<b>123,606</b>
Substandard & Below	2,515	2,393	2,406	2,202	1,880
<b>Sub &amp; Below Ratio</b>	<b>1.89%</b>	<b>1.83%</b>	<b>1.85%</b>	<b>1.71%</b>	<b>1.52%</b>
Loan Loss Reserves <sup>1)</sup>	3,131	3,059	2,842	2,707	2,454
<b>Coverage Ratio</b>	<b>124.5%</b>	<b>127.8%</b>	<b>118.2%</b>	<b>122.9%</b>	<b>130.5%</b>
Write-offs (Quarterly)	93.3	232.5	162.3	220.7	67.6

1) Include reserves for bond valuation, but exclude reserves for unused credit lines and unconfirmed acceptances & guarantees

# Delinquency

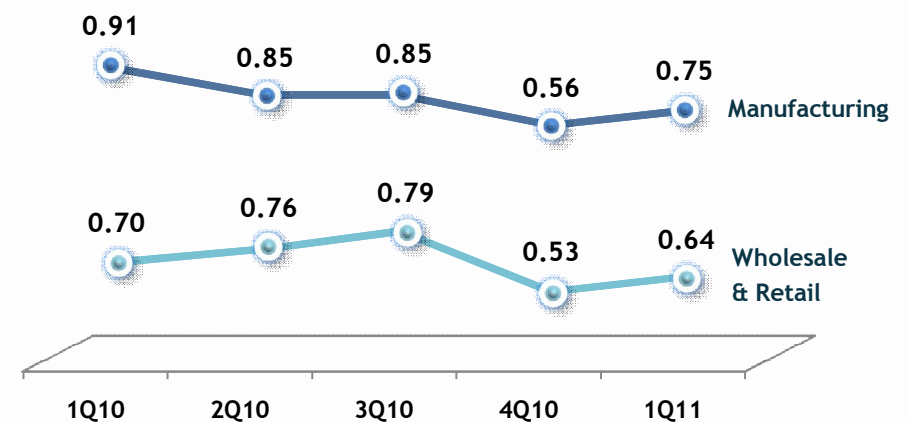
## Delinquency by Operation (%)



(%)	1Q10	2Q10	3Q10	4Q10	1Q11
Total	0.77	0.70	0.72	0.67	0.80
Corporate	0.85	0.77	0.78	0.73	0.89
Household	0.38	0.37	0.45	0.39	0.43
Credit Card	1.26	0.91	1.09	1.13	1.57

▪ Principal or Interest of 30+days past due

## Delinquency by Industry (%)



(%)	1Q10	2Q10	3Q10	4Q10	1Q11
Manufacturing	0.91	0.85	0.85	0.56	0.75
Construction	1.28	1.10	1.55	1.59	1.77
Lease & Rental	0.31	0.17	3.35	1.51	1.30
Wholesale & Retail	0.70	0.76	0.79	0.53	0.64
Lodging & Dining	0.92	0.63	0.91	0.86	0.93

▪ Principal or Interest of 30+days past due



The background features a stylized world map in light blue. Overlaid on the map are several white, curved lines that resemble orbital paths or data flow. In the bottom left corner, there is a 3D rendering of a globe with blue and white continents, surrounded by three intersecting silver rings. A thick, dark blue wavy line runs along the bottom edge of the image.

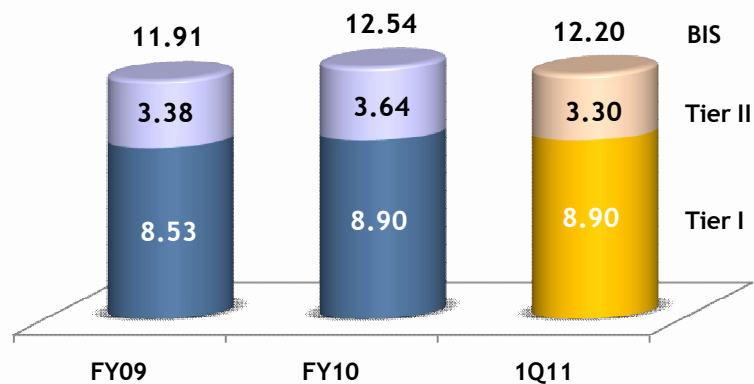
# **Capital Adequacy**

# Capital Adequacy

## BIS CAR

(%)

■ K-IFRS ■ K-GAAP



▪ Based on Basel II Standardized Approach

## Top 3 Investment Securities

Name	Ownership	Valuation Gains
KT&G	6.9%	KRW 330.2bn
Shinsegae	3.4%	KRW 17.5bn
SK Networks	0.9%	KRW 14.7bn

(KRW bn, %)	1Q11	FY10	FY09
	(K-IFRS)	(K-GAAP)	
<b>Tier I</b>	<b>10,367</b>	<b>10,209</b>	<b>9,122</b>
Paid-in Capital	2,996	2,996	2,984
Capital Surplus	454	456	436
Retained Earnings	7,591	6,304	5,167
Hybrid Capital	824	824	824
Minority Interest	82	259	241
<b>Tier II</b>	<b>3,849</b>	<b>4,165</b>	<b>3,616</b>
LLR	1,464	1,441	1,341
45% of Gains on Valuation of Investment Securities	171	251	221
Subordinated Bonds	2,368	2,658	2,240
<b>Total</b>	<b>14,216</b>	<b>14,374</b>	<b>12,738</b>
Risk-Weighted Assets	116,502	114,665	106,931
<b>BIS CAR</b>	<b>12.20</b>	<b>12.54</b>	<b>11.91</b>
Tier I	8.90	8.90	8.53
Tier II	3.30	3.64	3.38

▪ 1Q11 figures are preliminary



# **VI Appendix**

**1. IFRS Impacts**

**2. ABS & NPL sales details**

# IFRS Impact (1)

## Key Figures (Bank)

(KRW bn , %, %p)

Type	1Q11		Gap (A-B)	4Q10	
	K-IFRS (A)	K-GAAP (B)		K-GAAP (C)	Gap (B-C)
Net Income	567.2	555.2	12.0	242.0	313.2
Provisioning	270.1	285.6	-15.5	631.9	-346.3
NIM (Quarterly)	2.68	2.74	-0.06	2.76	-0.02
ROE	19.20	21.35	-2.15	12.92	8.43
ROA	1.35	1.34	0.01	0.79	0.55
Cost to Income Ratio	24.08	24.19	-0.11	28.81	-4.62



# IFRS Impact (2)

## Changes in Statements of Bank Comprehensive Income (1Q11)

Item (KRW bn)	K-IFRS (A)	K-GAAP (B)	Gap (A-B)	Description
Interest Income	1,095.7	1,100.8	-5.1	- Interest on MMF transferred to non-interest income - Interest on hybrid debts recognized as dividend
Non-interest Income	175.2	255.8	-80.6	- ABS dividend & Realized gain on funds transferred to non-operating income - Interest on MMF recognized as gain on disposal of securities
SG&A Expenses	323.2	328.1	-4.9	- Calculation method change in severance pay allowances
PPOP	947.6	1,028.5	-80.9	
Net Provisioning	271.2	292.4	-21.2	- Provisioning scope & rate change
Operating Income	676.4	736.1	-59.7	
Non-operating Income	71.2	-4.2	75.4	- ABS dividend & Realized gain on funds recognized as equity method gain
Pre-tax Income	747.6	731.9	15.7	
Income Tax	180.4	176.7	3.7	
Net Income	567.2	555.2	12.0	

# IFRS Impact (3)

## Status of Subsidiaries Subject to Consolidation under IFRS

Name	Established in	Main Business	Asset (KRW bn)	Ownership (%)
IBK Capital	1986	Installment Financing	2,356.8	100.0
IBK Securities	2008	IB, Trading & Wealth Management	1,968.7	79.6
IBK Insurance	2010	Insurance (Pension)	312.4	100.0
IBK Asset Management	2004	Asset Management	33.2	100.0
IBK System	1991	Financial System Development & Management	31.8	66.5
IBK Credit Information	2000	Collection & Credit Information Service	13.8	100.0
IBK China	2009	Banking	1,210.4	100.0

Others : 8 SPCs for ABS issues, 22 funds, and 9 others including PEFs

# ABS & NPL sales details

## Gains from ABS & NPL Sales (by year)

Type (KRW bn)	FY07	FY08	FY09	FY10	1Q11
	(K-GAAP)				(K-IFRS)
NPL Sales	0	18.3	7.3	264.0	33.6
ABS Cashflow <sup>1)</sup>	250.7	173.4	133.3	291.6	72.9
Pre-tax Total	250.7	191.7	140.6	555.6	106.5
After-tax Total	190.0	145.3	106.5	421.1	80.7

1) Includes sub-debt interest, write-back and dividend(gain/loss recognized at issuance excluded)

## Gains from ABS Programs (by rounds)

(KRW bn)					
Round	Cash Inflow	Loans Sold	Proceeds	Related Gains <sup>1)</sup>	C / A
		(A)	(B)	(C)	
1~9 <sup>th</sup>	Completed	-	-	-	-
10 <sup>th</sup>	Completed	331.8	223.0	104.8	31.6%
11 <sup>th</sup>	Completed	470.7	350.0	113.8	24.2%
12 <sup>th</sup>	Completed	446.0	295.0	50.2	11.3%
13 <sup>th</sup>	Completed	253.4	190.0	65.5	25.8%
14 <sup>th</sup>	Completed	471.1	299.0	81.8	17.4%
15 <sup>th</sup>	Completed	497.7	315.1	84.3	16.9%
16 <sup>th</sup>	2011(e)	315.7	198.6	39.4	12.5%
17 <sup>th</sup>	2011(e)	454.3	279.0	4.6	1.0%

1) Includes gain/loss from loan disposal, sub-debt impairment loss & write-back, provision write-back and sub-debt interest & dividend

2) Outstanding ABS programs(750.0bn) are expected to be liquidated during 2011