



**LIG Nex1**

# Interim Business Performance For FY22 2Q



## Disclaimer

The financial information in this document are estimated consolidated earnings results based on K-IFRS.

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# Interim(Estimated) Business Performance

LIG Nex1

## Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY22 2Q)	(FY21 2Q)	
Sales	Current	490.2	439.9	11.5%
	Cumulative	917.4	790.3	16.1%
Operating Income	Current	47.2	28.8	63.8%
	Cumulative	97.7	41.6	134.8%
Net income from continuing operation before income tax	Current	56.1	26.0	115.6%
	Cumulative	108.5	53.9	101.3%
Net income	Current	44.2	22.4	96.7%
	Cumulative	85.9	42.3	102.9%
Net income attributable to shareholders of parent company	Current	44.2	22.4	96.7%
	Cumulative	85.9	42.3	102.9%

## Sales (Estimates)

(Unit: Bil KRW)

Category	FY22 2Q		FY22 Cumulative		FY21 2Q		FY21 Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	444.2	90.6%	824.5	89.9%	423.6	96.3%	744.7	94.2%
Export	46.0	9.4%	92.9	10.1%	16.3	3.7%	45.6	5.8%
Total	490.2		917.4		439.9		790.3	

## Key Notes

- Estimated sales for 2<sup>nd</sup> Quarter of FY2022 is 490.2. The figure shows increased by KRW 50.4 bil (▲11.5%) from previous year's period.
- Volume and portion of sales by export has increased (YoY ▲5.7%p)

## Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY22 2Q)	YoY Term (FY21 2Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
<b>PGM</b> (Precision Guided Munitions)	<b>300.8</b> (61.4%)	<b>234.0</b> (53.2%)	<b>28.5%</b>
<b>ISR</b> (Intelligence, Surveillance, Reconnaissance)	<b>68.9</b> (14.1%)	<b>96.3</b> (21.9%)	<b>-28.3%</b>
<b>C4I</b> (Command, Control, Communication, Computer, Intelligence)	<b>55.6</b> (11.4%)	<b>47.6</b> (10.8%)	<b>17.0%</b>
<b>AEW</b> (Avionics, Electronic Warfare)	<b>58.0</b> (11.8%)	<b>54.4</b> (12.4%)	<b>6.6%</b>
<b>Others</b>	<b>6.9</b> (1.4%)	<b>7.6</b> (1.7%)	<b>-10.5%</b>
<b>Total</b>	<b>490.2</b>	<b>439.9</b>	<b>11.5%</b>

## Key Notes

- PGM Sector: YoY increase by 66.8 bil KRW.  
- Due to increase in production contract
- ISR Sector: YoY decrease by 27.4 bil KRW.  
- Transition period where finished R&D projects are awaiting to turn into production contract
- C4I Sector: YoY increase by 8.0 bil KRW  
- Due to new production contract taking place
- AEW Sector: YoY increase by 3.6 bil KRW  
- Due to new production contract taking place

## Operating Income. Net income

(Unit: Bil KRW)

Category	FY22 2Q	FY22 Cumulative	FY21 2Q	FY21 Cumulative
Operating Income	47.2	97.7	28.8	97.2
Operating Income Rate	9.6%	10.6%	6.5%	5.3%
Net Income	44.2	85.9	22.4	105.1

## Key Notes

- Operating Income was estimated to be 47.2 bil KRW which is increase by 18.4 bil KRW YoY.
- Operating Income Rate was estimated to be 9.6% which is increase by 3.1%P YoY
  - Main reasons:
    - ① Economy of scale achieved by increase in sales volume
    - ② Increase in sales by export(8.4% → 11.0%) has contributed in increase in Operating Income
    - ③ Increase in contract price and cost reduction effort etc.

## Order Backlog

(Unit: Bil KRW)

	FY22 1Q	FY21 4Q	QoQ
Order Backlog	8,111.9	7,921.2	190.7

## Key Notes

- Estimated order backlog at the end of June, 2022 was 8.112 trillion KRW.
- Contract amount for UAE M-SAM export project, which was disclosed on January 17<sup>th</sup>, 2022, has been partially reflected in above backlog. In accordance with K-IFRS, rest of the contract amount will be gradually reflected to the backlog. (Expected to be fully reflected within in FY22)

