

TOP IOTIPS:

Measuring & Monitoring Marketing Performance

- Understand your current levels of visibility. This will give you a baseline to measure against before you begin.
- **2 Evaluate your current offline marketing.** Know where customers are hearing about you and the effectiveness of each marketing initiative.
- 3 Measure the value generated by your Web site traffic. Learn how much time they are spending on your site, the cost of each Web site visit and how many leads and purchases are being generated within the time period.
- 4 Measure your social media and blogging efforts. Monitor the growth rate of people that are connected to your business and post to generate involvement and response.
- **Measure your e-mail initiatives.** Track the number of people that are subscribing, opening and clicking on links within the e-mail.
- **6** Use a database to help you track. Include prospects, new customers, sales, online registrations and purchasing history.
- 7 Track each initiative independently. This will let you know exactly what works for your business.
- **8** Make measurement a priority. Dedicate a team member to build measurement into all marketing initiatives.
- **9** Measure the "soft" return, or secondary benefits. Increased industry contacts, additional referral opportunities and increased customer feedback will also indicate that your marketing is making a difference.
- 10 Stay on top of changing trends and best practices. These will have an impact on your opportunities for tracking and understanding campaign results.

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