

**Ridgeview Village Homeowners Association**  
**Profit & Loss Budget Performance**  
January 2016

	<u>Jan 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul '15 - Jan 16</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Monthly Assessment	17,160	17,160		120,120
Late Charges	-156			468
Reserve Allocation	-3,940	-3,940		-27,580
<b>Total Income</b>	<u>13,064</u>	<u>13,220</u>	<u>-156</u>	<u>93,008</u>
<b>Expense</b>				
<b>Administration</b>				
Bank Service Charges				
<b>Insurance</b>				
Liability Insurance	2,691	2,461	230	18,769
Workers Comp Insurance		33	-33	
<b>Total Insurance</b>	<u>2,691</u>	<u>2,494</u>	<u>197</u>	<u>18,769</u>
<b>Interest Expense</b>				
Finance Charge				
<b>Total Interest Expense</b>				
Management Extras	6	60	-54	12
Miscellaneous	100	20	80	199
PermitsFeesLicenses		142	-142	1,540
Postage and Delivery	16			117
Printing and Reproduction	78	15	63	581
<b>Professional Fees</b>				
Accounting	828	640	188	4,668
Audit		120	-120	1,400
Reserve Study		100	-100	
<b>Total Professional Fees</b>	<u>828</u>	<u>860</u>	<u>-32</u>	<u>6,068</u>
<b>Supplies</b>				
Office	19	6	13	19
<b>Total Supplies</b>	<u>19</u>	<u>6</u>	<u>13</u>	<u>19</u>
<b>Taxes</b>				
State				60
Taxes - Other		2	-2	
<b>Total Taxes</b>		<u>2</u>	<u>-2</u>	<u>60</u>
<b>Total Administration</b>	<u>3,738</u>	<u>3,599</u>	<u>139</u>	<u>27,365</u>
<b>Building Maintenance</b>				
Building Repairs	13	80	-67	1,786
Electrical				421
JanitorialHandyman	740			1,316
Roof	275			275
<b>Total Building Maintenance</b>	<u>1,028</u>	<u>80</u>	<u>948</u>	<u>3,798</u>
<b>Common Area</b>				
BuildingsHomes	23			23
Electrical		195	-195	993
Entergate Repair	3,455	6	3,449	3,540
Grounds Maintenance		1,031	-1,031	1,755
Maintenance Tennis Courts		25	-25	150
Paving Streets				23
Pest Control	65	65		455
Plumbing				29

**Ridgeview Village Homeowners Association**  
**Profit & Loss Budget Performance**  
January 2016

	<b>Jan 16</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>Jul '15 - Jan 16</b>
<b>Total Common Area</b>	3,543	1,322	2,221	6,968
<b>Landscape</b>				
FertilizerScalpingSeed		339	-339	
Irrigation Repairs	473	217	256	1,198
Landscape Contract	3,000	3,000		21,000
Landscape ReplacementUpgrade		110	-110	
Landscape Extras	174	115	59	483
Tree Removal		75	-75	
Tree TrimmingMaintenance		798	-798	2,900
<b>Total Landscape</b>	<b>3,647</b>	<b>4,654</b>	<b>-1,007</b>	<b>25,581</b>
<b>Pools Spas</b>				
PoolSpa Contract	350	350		2,450
PoolSpa Repairs	468	65	403	2,001
<b>Total Pools Spas</b>	<b>818</b>	<b>415</b>	<b>403</b>	<b>4,451</b>
<b>Utilities</b>				
Electric	638	716	-78	4,573
Gas	1,544	692	852	3,561
Telephone	61	55	6	420
Waste Disposal				261
Water	507	1,686	-1,179	7,321
<b>Total Utilities</b>	<b>2,750</b>	<b>3,149</b>	<b>-399</b>	<b>16,136</b>
<b>Total Expense</b>	<b>15,524</b>	<b>13,219</b>	<b>2,305</b>	<b>84,299</b>
<b>Net Ordinary Income</b>	<b>-2,460</b>	<b>1</b>	<b>-2,461</b>	<b>8,709</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	51			345
<b>Total Other Income</b>	<b>51</b>			<b>345</b>
<b>Total Other Income</b>	<b>51</b>			<b>345</b>
<b>Other Expense</b>				
Other Expenses				
Interest to Reserves	51			345
<b>Total Other Expenses</b>	<b>51</b>			<b>345</b>
<b>Total Other Expense</b>	<b>51</b>			<b>345</b>
<b>Net Other Income</b>				
<b>Net Income</b>	<b>-2,460</b>	<b>1</b>	<b>-2,461</b>	<b>8,709</b>

**Ridgeview Village Homeowners Association**  
**Profit & Loss Budget Performance**  
January 2016

	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Monthly Assessment	120,120		205,920
Late Charges			
Reserve Allocation	-27,580		-47,280
<b>Total Income</b>	<u>92,540</u>	<u>468</u>	<u>158,640</u>
<b>Expense</b>			
<b>Administration</b>			
Bank Service Charges			
<b>Insurance</b>			
Liability Insurance	17,225	1,544	29,530
Workers Comp Insurance	229	-229	394
<b>Total Insurance</b>	<u>17,454</u>	<u>1,315</u>	<u>29,924</u>
<b>Interest Expense</b>			
Finance Charge			
<b>Total Interest Expense</b>			
Management Extras	420	-408	720
Miscellaneous	140	59	240
PermitsFeesLicenses	994	546	1,704
Postage and Delivery		117	
Printing and Reproduction	103	478	178
<b>Professional Fees</b>			
Accounting	4,480	188	7,680
Audit	840	560	1,440
Reserve Study	700	-700	1,200
<b>Total Professional Fees</b>	<u>6,020</u>	<u>48</u>	<u>10,320</u>
<b>Supplies</b>			
Office	36	-17	66
<b>Total Supplies</b>	<u>36</u>	<u>-17</u>	<u>66</u>
<b>Taxes</b>			
State			
Taxes - Other	12	-12	22
<b>Total Taxes</b>	<u>12</u>	<u>48</u>	<u>22</u>
<b>Total Administration</b>	<u>25,179</u>	<u>2,186</u>	<u>43,174</u>
<b>Building Maintenance</b>			
Building Repairs	560	1,226	960
Electrical			
JanitorialHandyman		1,316	
Roof		275	
<b>Total Building Maintenance</b>	<u>560</u>	<u>3,238</u>	<u>960</u>
<b>Common Area</b>			
BuildingsHomes		23	
Electrical	1,368	-375	2,343
Entergate Repair	42	3,498	72
Grounds Maintenance	7,219	-5,464	12,374
Maintenance Tennis Courts	175	-25	300
Paving Streets		23	
Pest Control	456	-1	781
Plumbing			

**Ridgeview Village Homeowners Association**  
**Profit & Loss Budget Performance**  
January 2016

	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>Annual Budget</b>
<b>Total Common Area</b>	9,260	-2,292	15,870
<b>Landscape</b>			
FertilizerScalpingSeed	2,375	-2,375	4,070
Irrigation Repairs	1,518	-320	2,603
Landscape Contract	21,000		36,000
Landscape ReplacementUpgrade	770	-770	1,320
Landscape Extras	805	-322	1,380
Tree Removal	525	-525	900
Tree TrimmingMaintenance	5,592	-2,692	9,582
<b>Total Landscape</b>	<b>32,585</b>	<b>-7,004</b>	<b>55,855</b>
<b>Pools Spas</b>			
PoolSpa Contract	2,450		4,200
PoolSpa Repairs	455	1,546	780
<b>Total Pools Spas</b>	<b>2,905</b>	<b>1,546</b>	<b>4,980</b>
<b>Utilities</b>			
Electric	5,018	-445	8,598
Gas	4,851	-1,290	8,311
Telephone	384	36	659
Waste Disposal			
Water	11,803	-4,482	20,233
<b>Total Utilities</b>	<b>22,056</b>	<b>-5,920</b>	<b>37,801</b>
<b>Total Expense</b>	<b>92,545</b>	<b>-8,246</b>	<b>158,640</b>
<b>Net Ordinary Income</b>	<b>-5</b>	<b>8,714</b>	
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Other Income			
Interest Income			
<b>Total Other Income</b>			
<b>Total Other Income</b>			
<b>Other Expense</b>			
Other Expenses			
Interest to Reserves			
<b>Total Other Expenses</b>			
<b>Total Other Expense</b>			
<b>Net Other Income</b>			
<b>Net Income</b>	<b>-5</b>	<b>8,714</b>	