

\$SIT

LitePaper



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INTRODUCTION TO \$SIT

\$SIT: The First Crypto Certificate of Deposit (CD) for Shibarium

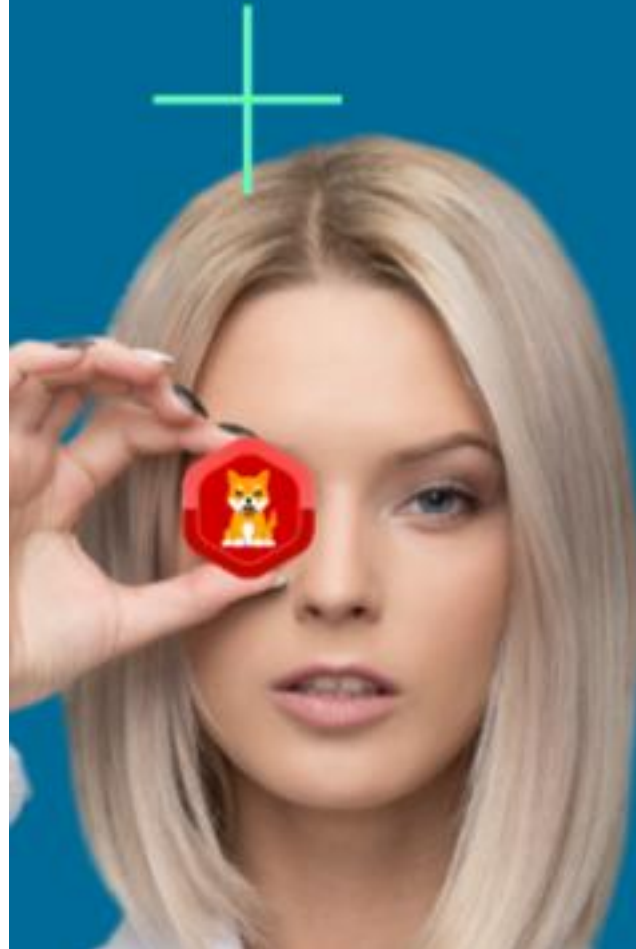
\$SIT is a revolutionary new cryptocurrency that offers investors an innovative way to earn high returns on their investments while supporting the longevity and price action for both the \$BONE and \$SIT communities.

\$SIT is a deflationary token, which means that user deposits are burned and the staking protocol honors their deposit by paying out 365% ROI for a year with a 1% daily return. This results in price appreciation due to burns and scarcity.

When a user deposits 1,000 \$SIT tokens into the staking contract, they are reimbursed 3,650 \$SIT over the course of a year (without compounding). Those tokens are automatically converted into \$BONE, which helps to support \$BONE's charts and stability while making \$SIT scarce.



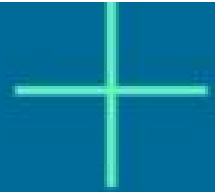
KEY TAKEAWAYS



- Unprecedented ROI: \$SIT offers an unparalleled 365% ROI
- Deflationary Mechanics: \$SIT is designed to be deflationary, with user deposits being burned and staking protocols paying out a 1% daily return.
- Compounding Interest: Investors can maximize their returns by reinvesting their \$SIT earnings through the compounding interest feature, leading to exponential growth in their payouts.
- Support for \$BONE: As \$SIT rewards are automatically converted into \$BONE, this not only supports \$BONE's price stability but also fuels demand for it as the gas for all Shibarium activities, leading to an increase in \$BONE's value.
- Expansion of the Shiba Ecosystem: \$SIT plays a crucial role in expanding the Shiba ecosystem and driving up the price of \$BONE by onboarding more holders and generating more volume. This positions \$SIT as the next big Shibarium project with significant potential for growth.



FUTURE PROSPECTS



Widespread Adoption: As more investors and projects become aware of the benefits of \$SIT, the token is likely to experience widespread adoption within the Shibarium ecosystem.

Evolving Functionality: As the blockchain and cryptocurrency landscape evolves, \$SIT may adapt and introduce new features or expand its use cases to stay ahead of the curve.

Integration with New Projects: As the Shibarium ecosystem continues to expand and new projects emerge, there will likely be more opportunities for integration with \$SIT.

