

Co-operative Audit Department



Chennai (South) District

**TNEB Central Chennai Field Employees
Cooperative Thrift and Credit Society
Limited,XC-274**

***2024-2025 Year of
Audit Report***

To,

Deputy Registrar -Credit
129
Wallajah Road
Chennai-02

Subject: Audit Report for the Financial Year 2024-2025

1. Introduction

This report is issued in connection with the annual accounts of **TNEB Central Chennai Field Employees Cooperative Thrift and Credit Society Limited,XC-274** for the Financial Year **2024-2025**

We have examined the accompanying financial statements, which include:

- The Annual Accounts Statement for the financial years ended 31/03/2025 as well as Records/Registers and work plan as per CAMS.

2. Management's Responsibility

The Management of the **TNEB Central Chennai Field Employees Cooperative Thrift and Credit Society Limited,XC-274** is solely responsible for the preparation and presentation of the Statement. This responsibility includes:

- Maintaining all necessary accounting records and supporting documents.
- Designing, implementing, and maintaining internal controls relevant to the accurate preparation of the Statement.
- Ensuring that the information provided to the auditors complies fully with the statutory requirements of the relevant Act, Rules, Manuals and Govt Orders prescribed in this regard
- Making accounting estimates that are reasonable in the circumstances.

3. Auditor's Responsibility

As required by the relevant Rules and Manuals, our responsibility is to conduct an independent examination and provide reasonable assurance on the following

matters:

- Whether the annual accounts are maintained in the prescribed manner so as to give a true and fair view of the affairs of the institution audited.
- Whether the Assets and Liability figures arrived are true and fair.

We audited the accounts of the auditee institution in accordance with the source of authority of audit as well the prescribed manuals and standards and in compliance with the orders and circulars issued by the Government / Director General Audit.

5. Opinion

Unqualified Opinion

6. Intended Use

This certificate is issued solely for the use of the auditee institution concerned for the specific purpose as per the source of authority of audit. The auditee institution shall take necessary remedial action at the earliest to rectify the defects pointed out if any in this report and shall place the audit report before the Board / Council / Governing Body etc and also file necessary action taken report on this audit report with the Head of Department / Government / Legislative Assembly as per the Act and/or Rules concerned.

Team Head

ANANTHASELVAN P

(Cooperative Audit Officer)

Team Members

1. GOVINDARAJAN V

(Cooperative Audit Officer)

2. HINDHUMATHY P

(Junior Cooperative Auditor)

3. AKASH KUMAR S

(Junior Cooperative Auditor)

Date: 27/06/2025

PART - I

AUDIT CERTIFICATE

Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section (given below), the aforesaid annual accounts including the receipts and payments and schedule of accounts, balance sheet etc give the information required in the manner so required and give a **true and fair view** in conformity with the for the year ended on 31/03/2025.

GIST OF AUDIT OBJECTIONS

S.No	Para No	Details of Observation	Amount
1	0001	Audit para rectification register - Audit para rectification Register is maintained by the society. The previous year defects and their respective reply are also written in the register. But no details regarding whether the para was settled or not. If so ,in what basis they settled ?. No details for the para settlements.	0
2	0002	Pay Bill Register - Society started on 30.08.2012, since then Permanent staff for the society was not appointed. At present the retired employee Mr. V. Devarajan (getting skilled assistant wage)and the temporary employee Mr. H. Madan (getting Jr. Assistant wage) are working on Daily wages as per order of the District collector. Now the society is functioning without permanent staff.	0
3	0003	Vouchers - voucher no:198 Pooja expenses- Rs.6765 dated:10/10/2024 was not authorized by the Administrator of the society.	6,765
4	0004	Cash movement Register - Cash movement Register was not maintained	0
5	0005	Loan application - memeber loan application receipt register not maintained	0
6	0006	Coinwar - No Coin war Register was not maintained.	0
7	0007	Nominee Register - There is no separate Register for Share Capital and there is no Nomination Register for members by the administration of the society.	0
8	0008	Loan application - administrator signature is missing on the loan application of 270,311	0

S.No	Para No	Details of Observation	Amount
9	0009	Loan application - loan applications are without surety pay slip	0
10	0010	Admission Book - Admission book of the society not properly maintained. The members photo was not pasted in the Book. The date of members admissions and cessation were not filed. There is no entry regarding removal of members or a/c closures of the members in in the Admission book.	0
Total Amount Involved			6,765

**Audit report of the Annual Account of TNEB Central Chennai
Field Employees Cooperative Thrift and Credit Society
Limited,XC-274 for Financial Year 2024-2025**

1) Name of the Auditors : **Team Head**
ANANTHASELVAN P
(Cooperative Audit Officer)

Team Members
1. GOVINDARAJAN V
(Cooperative Audit Officer)

2. HINDHUMATHY P
(Junior Cooperative Auditor)

3. AKASH KUMAR S
(Junior Cooperative Auditor)

2) Period of Audit Conducted : 10-06-2025 to 12-06-2025

3) Officials of the Institution:

S.No	Name & Designation	Service Period
1	Devarajan V , Accounts incharge	01-04-2014 to 14-05-2025

4) AUTHORITY OF AUDIT

Audit is conducted as per the provisions of TamilNadu Cooperative Societies Act , 1983 , Section 80 and TamilNadu Cooperative Societies Rules , 1988 , Rule 102 (2).

5) A Brief introduction about Auditee Institution

இக்கூட்டுறவு கடன் சங்கம் 01.08.2012 அன்று பதிவு செய்யப்பட்டு 30.08.2012 தனது பணியை துவக்கியது. இச்சங்கத்தின் முக்கிய ஓக்கம் அதன் உறுப்பினர்களுக்கு கடன் வழங்குவது மற்றும் அவர்களிடம் சேமிப்பு நடவடிக்கையை ஊக்கப்படுத்துவது ஆகும். தணிக்கை ஆண்டின் துவக்கத்தில் 462 உறுப்பினராக இருந்த இச்சங்கம் இறுதியில் 438 உறுப்பினராக குறைந்துள்ளது. ஓத்த பங்கு மூலதனமாக ரூ.1,28,84,600 /- ஆண்டு இறுதியில் இச்சங்கம் கடன் நிலுவையாக 12,40,72.791/- நிகர இலாபமாக இச்சங்கம் ரூ.38,59,889.50/- ஈட்டி ஓடச்சியாக இலாபத்தில் இயங்கி வருகிறது.

6) Accounts and general informations

Accounts Maintained and its details and Reconciliation

The institution maintains the following bank accounts for various operational and scheme-related purposes. The account details along with the status of reconciliation up to the audit period are furnished below

S.No	Name of Scheme / Purpose	Bank Name	Branch	Bank Account Number	Cashbook OB (1)	Receipts (2)	Total (3) (1+2)	Expenditure (4)	CB as per cashbook (5) (3 - 4)	Unrealized Cheques Add (6)	Dishonoured Cheque Less (7)	CB as per Passbook (8) (5+6-7)
1	Nil	Nil	Nil	00000								

7. Filing Status

a)TDS Filed Details

Financial Year	Section	Period	Remittance on time	Returns Filed Before the Due date
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b) Issues in IT filing

TDS Not find

c) GST Return filed details(GSTR-3B)**Financial Year - 2024 -2025**

Period	Whether remittance on time	Filed before due date
Q1	No	No
Q2	No	No
Q3	No	No
Q4	No	No

d)Labour welfare fund(LWF)

S.No	Details	Remarks
1	Whether 1% LWF on estimation deducted from vendor payments	No
2	If 'No' what is shortfall in deduction (including planning permission if any)	
3	Whether 'No' LWF collected been remitted to TNCWWB	No
4	If 'No' what is shortfall in remittance	

e)Legal compliances

Legal compliances is not arise

f)Financial Review

இச்சங்கத்தின்நிதி ஆதாரம் உயர்ந்துள்ளது. உறுப்பினர்களுக்கு கடன் வழங்குதல் அதிகரித்துள்ளது. சங்கம் கூடுதல் இலாபம் ஈட்டியுள்ளது.

PART - II

Serious Irregularities

1) Audit para rectification register

Audit para rectification Register is maintained by the society. The previous year defects and their respective reply are also written in the register. But no details regarding whether the para was settled or not. If so ,in what basis they settled ?. No details for the para settlements.

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2) Pay Bill Register

Society started on 30.08.2012, since then Permanent staff for the society was not appointed. At present the retired employee Mr. V. Devarajan (getting skilled assistant wage)and the temporary employee Mr. H. Madan (getting Jr. Assistant wage) are working on Daily wages as per order of the District collector. Now the society is functioning without permanent staff.

Society started on 30.08.2012, since then Permanent staff for the society was not appointed. At present the retired employee Mr. V. Devarajan (getting skilled assistant wage)and the temporary employee Mr. H. Madan (getting Jr. Assistant wage) are working on Daily wages as per order of the District collector. Now the society is functioning without permanent staff. The particular defect has not been rectified during the current audit period and hence it is taken as para.

3) Vouchers

voucher no:198 Pooja expenses-Rs.6765 dated:10/10/2024 was not authorized by the Administrator of the society.

The Pooja expenses voucher for Rs.6765/- yet to be singed by the Administrator and not attached for audit.

PART - II

Non Serious Irregularities

4) Cash movement Register

Cash movement Register was not maintained

Cash movement Register was not maintained

5) Loan application

member loan application receipt register not maintained

As per auditors remarks, members loan application receipt register not maintained in the financial year , it is taken as para.

6) Coinwar

No Coin war Register was not maintained.

Even though the cash transaction is low, the maintenance of coin war register is necessary as per rules.

7) Nominee Register

There is no separate Register for Share Capital and there is no Nomination Register for members by the administration of the society.

Even though , the Share amount entered in the each member's personal ledger , separate register should be maintained. As per Tamilnadu Coop Acts 1983 and its Rules 1988, the Maintenance of Nomination Register for the members is compulsory.

8) Loan application

administrator signature is missing on the loan application of 270,311

Now get the signature

9) Loan application

loan applications are without surety pay slip

As per auditor's remarks, loan no:29,30 verified, loan no:21 does not have surety slip so it can be converted into para.

10) Admission Book

Admission book of the society not properly maintained. The members photo was not pasted in the Book. The date of members admissions and cessation were not filed. There is no entry regarding removal of members or a/c closures of the members in in the Admission book.

The purpose of getting photo is to fix in the admission register. In order to rectify the defects, the not making this correction in future, the defect taken as para.

AUDIT FEES / AUDIT LEVY CERTIFICATE

ரூ.7080/- தணிக்கை கட்டணம் வசூலிக்கப்பட்டது.

Pending Paras Details

Current year PARA Count

S.No	Particular	Monitoring Para	Non Monitoring Para	Total para	Amount
1	Current year	1	11	12	6765
2	Pending para				
	1918-19	1	6	7	25265
	1919-20	1	6	7	158088
	2020-22		11	11	
	2022-23		9	9	
	2023-24		5	5	

Current Year Para Count

S.No	Audit Report Para No	Amount
1	0001	0
2	0002	0
3	0003	6,765
4	0004	0
5	0005	0
6	0006	0

7	0007	0
8	0008	0
9	0009	0
10	0010	0
Total Amount Involved		6,765

PART - III

1)List of Annexures

Annexure No	Subject	Para No	Attachment
No annexure found			

2) List of Accounts and Statements

Annexure No	Subject
1	Balance Sheet

List of Annextures