

## Terms & Conditions

### VYOM (Mobile Banking application of Union Bank of India)

#### Atal Pension Yojana

#### Declaration and Authorization:

1. I hereby authorize Union Bank of India and PFRDA to use my Aadhaar details to authenticate my identity through the Aadhaar Authentication system in accordance with the provisions of the Aadhaar (Targeted Delivery of Financial and other subsidies, Benefits and Services) Act, 2016 and rules and regulations notified thereunder. I have been given to understand that my information submitted to Union bank of India and PFRDA herewith shall not be used for any other purpose other than mentioned above, or as per requirement of law.

Under penalty of perjury, I/we certify that:

- a. The applicant is (i) an applicant taxable as a US person under the laws of the United States of America ("U.S.") or any state or political subdivision thereof or therein, including the District of Columbia or any other states of the U.S., (ii) an estate the income of which is subject to U.S. federal income tax regardless of the source thereof. (This clause is applicable only if the account holder is identified as a US person)
- b. The applicant is an applicant taxable as a tax resident under the laws of country outside India. (This clause is applicable only if the account holder is a tax resident outside of India)

I/We understand that the NPS Trust is relying on this information for the purpose of determining the status of the applicant named above in compliance with FATCA/CRS. The NPS Trust is not able to offer any tax advice on CRS or FATCA or its impact on the applicant. I/we shall seek advice from professional tax advisor for any tax questions.

I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.

2. I/We agree that as may be required by domestic regulators/tax authorities the NPS Trust may also be required to report, reportable details to CBDT or any other statutory/regulatory agencies or close or suspend my account.
3. I/We permit/authorise NPS Trust to collect, store, communicate and process information relating to the Account and all transactions therein, by NPS Trust and any of its affiliates wherever situated including sharing, transfer and disclosure between

them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign.

4. I / We hereby accept and acknowledge that NPS Trust shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me / us to NPS Trust.
5. I/We shall indemnify the Bank and NPS Trust for any loss that may arise to Bank and/or NPS Trust on account of providing incorrect or incomplete information.
6. I/We hereby authorize the bank to debit my above mentioned bank account till the age of 60 for making payment under APY as applicable based on my age and the Pension Amount selected by me. If the transaction is delayed or not effected at all for insufficient balance, I would not hold the bank responsible. I also undertake to deposit the additional amount together with overdue interest thereon.
7. I/We acknowledge that on 6 months of non-payment of contribution, the APY account will be frozen and on 12 months of non-payment of contribution, APY account will be deactivated. APY account will be closed after 24 months of non-payment of contribution.
8. I/We acknowledge that the Bank can recover the Funds as and when there are funds in the APY-linked bank account and at any point of time.
9. I/We meet the prescribed eligibility criteria for assistance under APY and I/We have read and understood the terms and conditions of the Scheme. I/We hereby agree to the same and declare that the information furnished by me is true and correct, to the best of my knowledge and belief. I/We undertake to immediately inform the bank of any change in the above information furnished by me. Further, I/We do not hold any pre-existing account under APY. I/We understand that I shall be fully liable for submission of any false or incorrect information or documents. I/We have read/been explained and have understood the APY guidelines. I/We further agree to be bound by the terms and conditions of provision of services under the scheme as approved by PFRDA/Govt. of India.