

## MERIDIAN CAPITAL PARTNERS III, L.P.

### DISTRIBUTION NOTICE

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**Fund:** Meridian Capital Partners III, L.P. (Fund No. MCP-III-2019)

**General Partner:** Meridian Capital Management LLC

**Date:** March 15, 2024

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### NOTICE TO LIMITED PARTNERS

Dear Limited Partners,

We are pleased to inform you of a distribution from Meridian Capital Partners III, L.P. pursuant to Section 7.2 of the Limited Partnership Agreement dated December 20, 2019.

#### DISTRIBUTION DETAILS:

- **Record Date:** March 10, 2024
- **Distribution Date:** March 22, 2024
- **Total Distribution Amount:** \$47,250,000

#### INDIVIDUAL PARTNER ALLOCATIONS

The distribution will be allocated among Limited Partners based on their respective Capital Account balances as of the Record Date. Your individual allocation details are as follows:

**Partner ID:** LP-MCP-00847

**Your Distribution Amount:** \$892,500

**Distribution Classification:** Return of Capital (ROC) - 100%

This distribution represents proceeds from the partial realization of our investment in TechFlow Solutions, Inc., which was acquired by Apex Digital Corporation in February 2024. The transaction generated gross proceeds of \$156 million against our original investment of \$89 million.

#### TAX CONSIDERATIONS

This distribution is classified as a **Return of Capital** and will reduce your adjusted basis in your partnership interest. No current income tax liability is expected to arise from this distribution. However, we recommend consulting with your tax advisor regarding the specific impact on your individual tax situation.

## **DISTRIBUTION METHOD**

Distributions will be made via wire transfer to the bank account information on file. If you need to update your banking details, please contact our investor relations team immediately at [investor-relations@meridiancap.com](mailto:investor-relations@meridiancap.com) or (212) 555-0199.

## **ADDITIONAL INFORMATION**

- **Cumulative Distributions to Date:** \$127,450,000
- **Remaining Fund Life:** Approximately 3.5 years
- **Current Portfolio Companies:** 12 active investments
- **Next Quarterly Report:** Expected April 30, 2024

We continue to actively manage the remaining portfolio companies and expect additional distributions over the remaining fund life. Our Q1 2024 quarterly report will provide detailed performance updates and market commentary.

If you have any questions regarding this distribution or require additional documentation, please do not hesitate to contact us.

Sincerely,

**Michael R. Harrison**

Managing Director

Meridian Capital Management LLC

**Jennifer L. Chen**

Chief Financial Officer

Meridian Capital Management LLC

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**IMPORTANT:** Please retain this notice for your records. This distribution notice should be provided to your tax advisor and accountant for proper reporting and record-keeping purposes.

### **Contact Information:**

Meridian Capital Management LLC

450 Park Avenue, 32nd Floor

New York, NY 10022

Phone: (212) 555-0199

Email: [investor-relations@meridiancap.com](mailto:investor-relations@meridiancap.com)