

CAPITAL CALL NOTICE

MERIDIAN GROWTH FUND III, L.P.

TO: All Limited Partners
FROM: Meridian Capital Management LLC, General Partner
DATE: March 15, 2024
RE: Capital Call Notice No. 12

NOTICE OF CAPITAL CALL

Dear Limited Partners,

Pursuant to Section 4.2 of the Limited Partnership Agreement of Meridian Growth Fund III, L.P. (the "Fund"), dated September 12, 2021, Meridian Capital Management LLC, as General Partner, hereby gives notice of a capital call in the aggregate amount of **\$47,250,000**.

CAPITAL CALL DETAILS

Item	Details
Call Number	12
Call Date	March 15, 2024
Due Date	April 1, 2024
Total Call Amount	\$47,250,000
Call Percentage	15.75% of remaining commitments

ALLOCATION OF PROCEEDS

The proceeds of this capital call will be used for the following purposes:

- Investment Activities (90.2%) - \$42,630,000**
 - New investment in TechFlow Solutions, Inc. - Series B Preferred Stock (\$28,500,000)
 - Follow-on investment in GreenPath Energy LLC - Bridge Financing (\$12,800,000)

- Follow-on investment in DataCore Systems, Inc. - Series C Preferred Stock (\$1,330,000)

2. Management Fees (7.8%) - \$3,690,000

- Q2 2024 Management Fee (\$2,460,000)
- Q3 2024 Management Fee (\$1,230,000)

3. Fund Expenses (2.0%) - \$930,000

- Legal and professional fees
- Due diligence costs
- Administrative expenses

INDIVIDUAL LIMITED PARTNER CONTRIBUTIONS

Please refer to the attached Schedule A for your individual capital contribution amount based on your commitment percentage.

WIRE TRANSFER INSTRUCTIONS

Bank: First National Trust Bank

Account Name: Meridian Growth Fund III, L.P. - Capital Account

Account Number: 4578-9012-3456

ABA/Routing Number: 021000021

SWIFT Code: FNTBUS33

Reference: [LP Name] - Call 12 - [Your LP Number]

IMPORTANT REMINDERS

- **Payment Due Date:** April 1, 2024 (5:00 PM EST)
- **Default Interest:** 12% per annum for late payments
- **Minimum Wire Amount:** Please ensure your wire meets minimum bank requirements
- **Confirmation Required:** Please confirm receipt of this notice and your intended wire date

FUND STATUS SUMMARY

Metric	Amount	Percentage
Total Commitments	\$300,000,000	100.0%
Called to Date (including this call)	\$189,750,000	63.3%
Remaining Commitments	\$110,250,000	36.7%
Net Asset Value (as of 12/31/23)	\$201,450,000	-
Distributions to Date	\$43,200,000	-

QUARTERLY REPORTING

The Q4 2023 quarterly report and audited financial statements were distributed on February 28, 2024. The Q1 2024 quarterly report will be distributed by May 15, 2024.

CONTACT INFORMATION

For questions regarding this capital call, please contact:

Sarah Mitchell

Director, Investor Relations

Meridian Capital Management LLC

Phone: (212) 555-7890

Email: investor.relations@meridiancap.com

David Chen

Fund Controller

Phone: (212) 555-7891

Email: fund.accounting@meridiancap.com

We appreciate your continued partnership and look forward to updating you on these exciting investment opportunities in our next quarterly report.

Sincerely,

Michael Rodriguez

Managing Partner

Meridian Capital Management LLC

General Partner