

**Western Union Services India Private Limited**

Fortune 2000 Building, Ground Floor, Unit G -101, Bandra Kurla Complex,
Bandra (East), Mumbai, Maharashtra-MH, India, Tel : +91-22-6676 2929

Fax: +91-22-6676 2939 www.westernunion.com

[CIN: U74140MH2005PTC154024]

March 17, 2025

Full Name: Shashikant Jagtap

Employee ID: 323404

Designation: Associate, Solution Engineering

Grade: 9

Increment & Promotion Letter

Dear Shashikant,

We are delighted to compliment you on your performance and are pleased to promote you to **Associate, Solution Engineering** through the Internal Job Posting process as well as revise your Base Salary from **INR 1,316,520.00** per annum to **INR 1,650,000.00** per annum with effect from **March 17, 2025**. You will report to your manager – **Radha Deshpande** and keep her informed of your activities with regard to job duties.

You will be designated as **Associate, Solution Engineering** in Global **Grade 9** and your compensation is detailed as below:

Emoluments of Pay (INR)	Revised
Basic	495,000
HRA	247,500
LTA	82,500
Supplementary Allowance	825,000
Annual Base Salary	1,650,000
Sodexo Coupons	27,600
Annual Benefits	27,600
PF	59,400
Gratuity	23,798
Annual Retirals	83,198
Variable Bonus Pay	132,000
Total Cost To Company	1,892,798



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We reiterate our philosophy of “Pay for Performance” with a belief that appropriate employee compensation is critical to create and sustain strong business results.

We thank you for your contribution and look forward to your continued commitment during 2025.

For WU Services India Private Limited,

A handwritten signature in blue ink, appearing to be 'Suma Roy'.

Suma Roy
Director, Human Resources

Signature: 
Shashikant Jagtap (Mar 17, 2025 16:16 GMT+5.5)

Email: shashikant.jagtap@wu.com