New York Times: Health Insurance Companies Seek Big Rate Increases for 2016

<u>0 0 0 0</u> <u>by Elias Alias</u>, <u>July 7, 2015</u>

Wow. Is anybody surprised? The Insurance Scam joins forces with the Federal Scam.

Of course, nobody lied to us, right?



New York Times:

Health Insurance Companies Seek Big Rate Increases for 2016

> Read whole article at New York Times: http://www.nytimes.com/2015/07/04/us/health-insurance-companies-seek-big-rate-increases-for-2016.html?_r=1

By ROBERT PEAR JULY 3, 2015

WASHINGTON — Health insurance companies around the country are seeking rate increases of 20 percent to 40 percent or more, saying their new customers under the Affordable Care Act turned out to be sicker than expected. Federal officials say they are determined to see that the requests are scaled back.

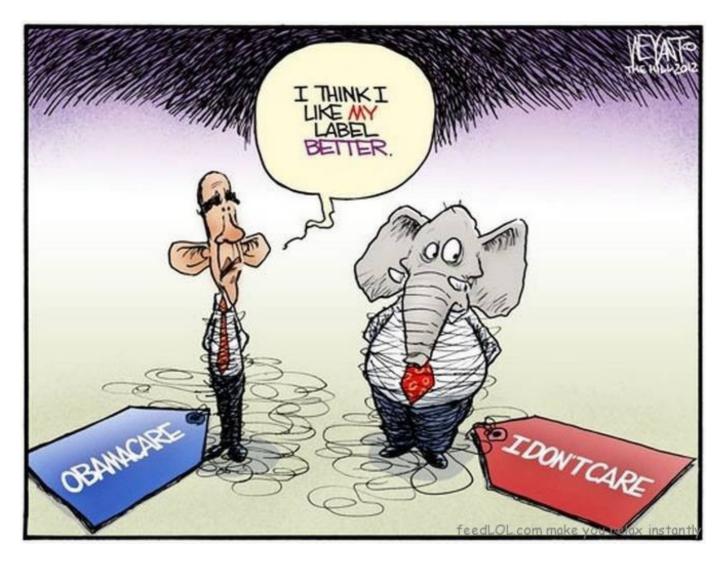
Blue Cross and Blue Shield plans — market leaders in many states — are seeking rate increases that average 23 percent in Illinois, 25 percent in North Carolina, 31 percent in Oklahoma, 36 percent in Tennessee and 54 percent in Minnesota, according to documents posted online by the federal government and state insurance commissioners and interviews with insurance executives.

The Oregon insurance commissioner, Laura N. Cali, has just approved 2016 rate increases for companies that cover more than 220,000 people. Moda Health Plan, which has the largest enrollment in the state, received a 25 percent increase, and the second-largest plan, LifeWise, received a 33 percent increase...

(snip)

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cartoon by Barry Wong

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