Sungjune Pyun

Contact Information

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Research Interests

Wide range of topics in asset pricing with a focus of empirical tests of macro-finance models, equity pricing, international finance, option pricing, and financial econometrics

Employment

National University of Singapore, Singapore
Assistant Professor
Department of Finance, NUS Business School 2017–
Risk Management Institute 2019–

Education

University of Southern California, Los Angeles, CA

Ph.D. in Business Administration 2017
Finance and Business Economics
Marshall School of Business

Stanford University, Stanford, CA

M.S., Statistics 2010

Yonsei University, Seoul, Korea

B.A., Applied Statistics; B.B.A., Business Administration 2008

Published Papers

Variance Risk in Aggregate Stock Returns and Time-Varying Return Predictability, *Journal of Financial Economics*, 2019

Working Papers

1. **Consumption growth persistence and the stock/bond correlation** (with Christopher Jones)

2. **Stock-bond Correlations and Country Stock Market Returns**

3. **Cross-Border Trade Competition and International Stock Return Correlations** (with Johan Sulaeman)

4. **Variance Risk Premium in Individual Stocks and the Exposure to Factor Variance Risk**

5. **Implied variance and market index reversal** (with Christopher Jones and Tong Wang)

Conference/ Seminar Presentations

2021: Asia-Pacific Association of Derivatives Conference, SKK University^{s}, 14^{th} Risk Management Conference^{s}, Northern Finance Association^{s} (All online)

2020: National University of Singapore

2019: Korea University, USC Marshall*, Conference on Asia-Pacific Financial Markets, 13^{th} Risk Management Conference (Singapore), Melbourne Asset Pricing Meeting (Australia), Singapore Scholars Symposium

2018: National University of Singapore, China International Conference in Finance (Tianjin, China), Asia-Pacific Association of Derivatives Conference (Busan, Korea)

2017: Penn State Smeal College of Business, National University of Singapore^{2}, University of Hong Kong, City University of Hong Kong, Case Western Reserve Weatherhead, Young Scholars Finance Consortium (Houston, TX), AFA Poster Session (Chicago, IL), Society of Financial Econometrics* (New York), 5th HEC-McGill Winter Finance Workshop* (Sunshine Village, AB, Canada), Midwest Finance Association* (Chicago, IL)

2016: USC Marshall School of Business, Midwest Finance Association (Atlanta, GA), Eastern Finance Association (Baltimore, MD), USC-UCLA-UCI-Caltech Finance Day* (Los Angeles, CA)

2015: USC Marshall School of Business, Australasian Finance and Banking Conference (Sydney, Australia)

(* Co-author Presentations, ^{2} Multiple Papers, ^{s} scheduled)

Discussions

2019: Asian Bureau of Finance and Economic Research

2018: Asian Bureau of Finance and Economic Research, Summer Camp at Singapore Management University, SFS Calvacade Asia-Pacific ($\times$ 2)

2017: Singapore Scholars Symposium, Eleventh Risk Management Conference

2016: Midwest Finance Association, Eastern Finance Association

2015: Australasian Finance and Banking Conference

Ad-hoc Referee

Management Science, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Empirical Finance, among others.

Conference Reviewer

SFS Calvacade Asia-Pacific (2018, 2019)

Teaching Experience

BMF5356 Applied Financial Risk Management (NUS Masters of Finance, 2020–2022)
FE 5107 Risk Analysis and Management (NUS-PKU Double Degree Masters of Financial Engineering, 2019–2022)
FIN 3118/3714 Financial Risk Management (NUS Undergraduate, 2017-2022)
FIN 3102/3702 Investment Analysis and Portfolio Management (NUS Undergraduate, 2018–2020)
BUAD 306 Business Finance (USC Undergraduate, 2015)

Service

Finance Seminar Organizer (2018-2019)
Finance Department Recruiting Committee (2018-2021)
Finance Department PhD Committee (2020-2021)
Finance Department Brownbag Seminar Organizer (2017-2018)

PHD STUDENTS SUPERVISED	Ximing Yin (2020, Commitee Member, Hunan University, Assistant Professor)
CERTIFICATIONS	International: FRM Charterholder (GARP), CFA passed level 1 Korean: FRM, Certified Securities Investment Advisor, Certified Derivatives Investment Advisor
COMPUTER SKILLS	C/C++, HTML, Java, Matlab, Python, R, SAS, S+, SPSS, SQL, Stata, and VBA
ADDITIONAL INFORMATION	Risk Manager at Korea Investment & Securities, Seoul, Korea (2010 – 2011) Mandatory military service at Accounting and Finance Group, Republic of Korea Air Forces (2004– 2006)