Sungjune Pyun

Contact Information

Department of Finance
NUS Business School
Mochtar Riady Bldg BIZ1 7-61
15 Kent Ridge Drive
Singapore 119245

Phone: +1 424-278-3651
+65 6516-6815
E-mail: sjpyun@nus.edu.sg
Webpage: `http://sjpyun.github.io`
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Research Interests

Empirical Asset Pricing, Variance Risk, Financial Derivatives, Financial Econometrics

Employment

National University of Singapore, Singapore

Assistant Professor of Finance 2017–

Education

University of Southern California, Los Angeles, CA

Ph.D. in Business Administration 2017
Finance and Business Economics
Marshall School of Business
Commitee Members: Christopher Jones, Juhani Linnainmaa, Scott Joslin, and Selale Tuzel

Stanford University, Stanford, CA

M.S., Statistics 2010

Yonsei University, Seoul, Korea

B.A., Applied Statistics; B.B.A., Business Administration 2008

Working Papers

Variance Risk in Aggregate Stock Returns and Time-Varying Return Predictability

Variance Risk and the Short-term Variation of Individual Stock Returns

Implied Variance and Market Index Reversal
(with Christopher Jones and Tong Wang)

Conference/Seminar Presentations

2017 Penn State Smeal College of Business
National University of Singapore (× 2)
University of Hong Kong
City University of Hong Kong
Case Western Reserve Weatherhead
Texas A&M Young Scholars Finance Consortium
AFA Poster Session
Society of Financial Econometrics*
5th HEC-McGill Winter Finance Workshop*
Midwest Finance Association*

2016 USC Marshall School of Business
Midwest Finance Association
Eastern Finance Association
USC-UCLA-UCI-Caltech Finance Day*

2015 USC Marshall School of Business
Australasian Finance and Banking Conference
(* Co-author Presentations)

Discussions

2017 Singapore Scholars Symposium
("CAPM-based Company (Mis)valuations")
2017 Eleventh Risk Management Conference
("Center of Volume Mass: Does Aggregate Option Market Activity Predict Stock Returns? " by Gennaro Bernile, Fei Gao, and Jianfeng Hu)
2016 Midwest Finance Association
("Volatility Uncertainty, Time Decay and Option Bid-Ask Spreads in the Incomplete Market" by PeiLin Hsieh and Robert Jarrow)
2016 Eastern Finance Association
("Short-Sale Constraints and Option Trading: Evidence from Reg SHO" by Sheng-Syan Chen, Yiwen Chen and Robin Chou)
2015 Australasian Finance and Banking Conference
("Procyclicality of the Correlation Between Dividend Growth and Consumption Growth" by Nancy Xu)

Referee Activity

Journal of Business and Economic Statistics

Teaching Experience

FIN 3118 Financial Risk Management (NUS)
BUAD 306 Business Finance (USC, Summer 2015)

Research Assistant

Christopher Jones (2014-2016), Scott Joslin(2015), Selale Tuzel (2012-2013),
Yasushi Hamao (2011-2012), and Arthur Korteweg (2009)

Work Experience

Full-time:
Korea Investment & Securities, Risk Management, Seoul, Korea (2010 - 2011)
Internship:
Samsung Securities Co. Ltd (Equity Trading, 2008),
Morgan Stanley & Co. International (Debt Capital Markets, 2006), PwC Sam-il Accounting(2002)

Certifications

International:
FRM Charterholder (GARP), CFA passed level 1
Korean:
FRM, Certified Securities Investment Advisor, Certified Derivatives Investment Advisor

Computer Skills

C/C++, HTML, Java, Matlab, Minitab, R, SAS, S+, SPSS, SQL, Stata, and VBA

Additional Information

Mandatory military service at Accounting and Finance Group,
Republic of Korea Air Forces (2004– 2006)
Languages: English (fluent), Korean (native), and German (conversational, ZD/ZMP)