



Seven Ways to Hide Your Assets

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This is a brief *report*, not an eBook. It is designed to give you just a quick overview of various ways to hide your assets, plus sources for additional information.

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1. Where and Why to Hide Some Cash

One of these days, all the banks will shut down, just as all the airports shut down on 9-11. It's not a matter of if but when. It doesn't matter whether the ones behind the cyber-attack are terrorists, Bulgarian hackers, or the Chinese government. What *is* important is that you will no longer be able to cash a check or to draw cash from an ATM.

How much actual money do you have in your home right now? Stop reading and start counting. How much do you have in your wallet? How about your spouse? Kids? Piggy banks? How many weeks or months will be you be able to pay cash for groceries and fill up your gas tank?

Instructions:

Hide *at least* \$1,000 cash in your home. \$10,000 will be far, far better! Compared to your neighbors, relatives, and friends, you'll be like the one-eyed man in the Kingdom of the Blind.

2. How to Hide Your Bank Account

Any nut, jerk, or psychopath can go to a lawyer and ask him file a lawsuit against you on a contingency basis. A number of these sharks are willing to do so, but only if you have deep pockets. To find out, the lawyer hires a P.I. to check out your assets—primarily to find out how much cash you have in your accounts. If you've been doing well and all your accounts are in your home state, prepare to be sued.

What if your major bank accounts are in an adjoining state?

In some cases, that may help, because there is no national database that private investigators can access. The charge of these searches is state by state. The cost is not cheap. At the latest, the lawyer will call off the search if no major accounts have been found in your state, or in an adjoining state, and if there have been no leads from a bank or credit bureau that reveal your secret account in a distant state.

Therefore, find a small bank in a faraway state. Open a non-interest bearing account with a bank cashier's check. Do not accept a debit or credit card. Withdraw cash via ATMs.

3. Open a Foreign Bank Account

When you think about a foreign bank account, countries such as Switzerland, Singapore, Liechtenstein, or the Turks and Caicos Islands may come to mind. However, since the 2010 passage of the Foreign Account Tax Compliance Act (FATCA), which seeks to prevent tax evasion by Americans with offshore accounts, opening a foreign bank account has almost become mission impossible. On May 24, 2012, The *Christian Science Monitor* ran an article “Offshore Bank Accounts: No Americans Allowed.” Here are just two paragraphs; they suffice to explain the problem.

The 2010 law, to be phased in starting Jan. 1, 2013, requires financial institutions based outside the U.S. to obtain and report information about income and interest payments accrued to the accounts of American clients. It means additional compliance costs for banks and fewer investment options and advisers for all U.S. citizens living abroad, which could affect their ability to generate returns.

“I don’t open U.S. accounts, period,” said Su Shan Tan, head of private banking at Singapore-based DBS, Southeast Asia’s largest lender, who described regulatory attitudes toward U.S. clients as “Draconian.”

Nevertheless, as of this writing, at least a few Canadian banks are still opening accounts for Americans. After all, a tremendous number of Americans own properties and do business in Canada. True, not all Canadian banks still open accounts for Americans, but many do. It depends on both the bank and the province, as some provinces have rules that others do not. Check around.

4. Set up a Revocable Trust

This is a topic that could fill books—and has! Charitable trusts are one of the minor ways...and there are multiple types of charitable trusts. Never to be tried without a lawyer/CPA. Irrevocable domestic and foreign asset protection trusts are the choice of the wealthy.

My advice, however, is that it is far easier and cheaper to do a title holding trust or what I call a privacy trust. Like a living trust, these trusts are all revocable trusts usually created to benefit the person(s) who put in the assets. Says attorney John Clark, who has specialized in privacy for the last 25 years:

“I recommend using separate LLCs and trusts to own property and make the living trust the successor member or beneficiary. Otherwise all of the assets get listed on the Schedule A attached to the living trust...like a roadmap to everything you own. The way I do it everything is transferred to the living trust only upon death to be managed until distribution. The key thing is to check with a CPA to make sure there will be a step up in basis on appreciated assets when relatives inherit through the living trust.”

The above is of course simplified. This is not a DIY project. You must use a competent attorney.

5. My personal favorite: Nominee Bank Accounts

I have been using nominees to open bank accounts for me since 1967—first in Spain, later in Mexico, and currently in the United States. (Although the word *nominee* usually refers to a person nominated for a political office, in this report I use it in its secondary meaning: someone who takes your place as the owner of a bank account that actually contains your money.) Despite the tremendous advantages of using a nominee, few people are willing to do this. Some of the excuses offered are:

- “It’s too much trouble.”
- “I don’t know who to use.”
- “I don’t want this additional expense.”
- “I plan to get a nominee later on ...”

The problem with “later on” is that problems often arrive with no advance warning. What if—unknown to you—a PI has tracked you down because a lawyer is about to file a frivolous lawsuit? Or the IRS, acting on a false tip, freezes your bank accounts? Hopefully, nothing similar will ever happen to you, just as you may never have an accident with your car or a fire in your home. But don’t you sleep better, knowing you have insurance?

6. How to be Invisible

This section is a shameless pitch for my book of the same name, now in its third edition. However, when it comes to hiding everything you own, it will not work unless you move, and not to just another place in the same town or city. If, therefore, you plan to stay where you are, skip this section.

Use an altered or changed last name

For those few hardy souls who *are* willing to move, here’s a brief quote from Chapter 9 of *How to be Invisible*: “Your Alternate Names and Signatures:”

You may use one or more additional names and still retain your legal name....I suggest you keep your own first and middle name but change your last name. Choose a common name, one that will be shared with thousands of others. Why not pick a family name from the Mayflower? Here are

some of the more common names, culled from a complete list kept by Christopher Jones, Master, A.D. 1620:

Alden, Browne, Carter, Clarke, Cooke, Fuller, Martin, Priest, Rogers, Thompson, Turner, Warren, White, and Williams. The usual rules apply, i.e., the new name may not be the same as that of a famous person, nor can there be intent to defraud.

Keep your legal name a secret. At your new location, simply begin using your new name everywhere. Remember, this method requires no lawyer, no trip to the courthouse, and is not legally registered anywhere.

The result?

Simply this: If anyone checks your county's real estate records, they will use your fake name and find nothing. The same goes for a PI searching for your bank accounts under the new name. *You will be invisible.*

7. Hiding ownership via a New Mexico LLC

Unlike limited liability companies from other states, New Mexico does not require an LLC Annual Report to be filed. Neither do the original articles require the name of the owner. I personally own over a million dollars worth of properties that are titled in NM LLCs, as well as four vehicles and a number of copyrights. In times past I have also used them to title trucks, boats, and travel trailers.

Sample of a vehicle purchase

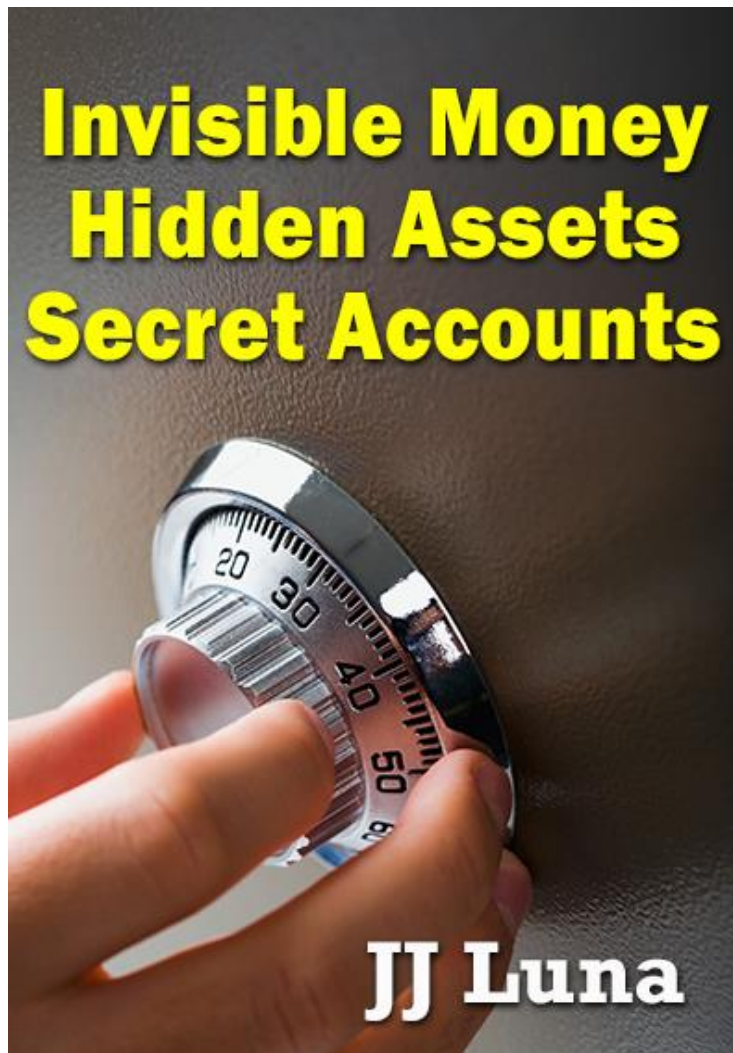
This must be a cash purchase from a private party. Let's assume the name of your company is *Ready to Go LLC*.

- There will be a box on the title for the name of the buyer to be filled in. Print *Ready to Go LLC* and then sign your first initial and last name underneath that, or just after it.
- List the LLC's "ghost" address (any address other than your home address). This is where the new title will be mailed to you.
- When the time comes to sell it, use the same information in the box for Seller.

In most states, that's all there is to it. It's no different than buying or selling a vehicle in your own name. There is one exception. California—desperate for cash!—passed a draconian law in 2011 that apparently requires all LLC owners to pay an annual \$800 franchise fee. My attorney has worked out an alternate privacy solution for California residents and property using a "Privacy Trust." Privacy trusts are more involved than LLCs, but for special situation in which an LLC won't do the trick, they can be used in

every state except Louisiana. The details are too complicated to go into here, but see the following “Where to Obtain Detailed Information About How to Hide Your Assets.”

Where to Obtain Detailed Information About How to Hide Your Assets



Included are step-by-step instructions

for hiding substantial amounts of money and other assets in your own home. You will learn how to safely hide your money when you travel, and where to stash your cash in a hotel room. You'll even learn how to **transfer money across any border**. Here are a few of the tips in the first chapter:

Four Advantages of Making Routine Purchases with Cash

Temptation Avoidance. You'll not make impulse purchases that you cannot afford. (It is

much more difficult to make an “impulse” buy if you have to take cash out of your pocket to pay for it.)

No monthly payments on loans, no credit card interest, and no overdraft fees from your bank.

Lower prices. You’d be surprised at how much you can save by asking for a discount in return for paying with cash. For example, the next time a self-employed mechanic, plumber or electrician quotes you a price of, say, \$1,200 plus sales tax, make a counter offer of \$1,000 cash. More often than not, you’ll get that discount.

Protection against identity theft. Obviously, if you don’t use a credit or debit card, you won’t be asked for a driver’s license that may (horror of horrors!) display your home address.

Five Reasons to Keep Major Amounts of Cash on Hand

If the banks shut down due to a power outage, terrorist attack, catastrophic computer malfunction or any other reason, you’ll be like the one-eyed man or woman in the kingdom of the blind.

Cash is king. If you spot the used car of your dreams at night or on a weekend, you’ll be able to beat out any other prospective buyers by offering cash on the spot.

Should you be caught far from home when all **airports shut down** (as they did on 9/11), rent-a-car agencies will run out of vehicles in a flash. But with cash you can pay a taxi driver whatever it takes to get to your destination, or even buy a used car and get there on your own.

If your ex- or current live-in lover turns against you (yes, Virginia, this has been known to happen), he or she won’t be able to go after your cash when there is **no clue that it exists.**

Suppose you get a heads-up call from a friend at two o’clock in the morning, telling you that someone is out to get you. **Time to get outta Dodge!** You grab your passport, all the cash you’ll need, laptop, cell phone, and hit the road! (Remove the cell phone’s battery, or else wrap it in aluminum foil that so it cannot be pinged.)

Within the pages of “Invisible Money” you will learn how to brace yourself against robberies, burglaries, scheming family members, frivolous lawsuits, unscrupulous creditors, crooked PIs, overzealous cops, or a **sneak-and-peek by the F.B.I.**

If you carefully follow Luna’s detailed instructions, you’ll not longer worry about a levy or a freeze on your bank account. You’ll be able to set up secret hiding places to hide

your assets, carry cash with confidence when you travel, and even open a **foreign bank account**.

For more information on Amazon.com, cut and paste this link:

http://www.amazon.com/Invisible-Hidden-Assets-Secret-Accounts-ebook/dp/B00DF4SH0I/ref=sr_1_1?ie=UTF8&qid=1418359477&sr=8-1&keywords=invisible+money+hidden+assets+secret+accounts

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For information about New Mexico LLCs and ghost addresses in Alaska and Spain, email my associate Rosie Enrique: Rosie@senoritarosie.com.