

Project Notes

September 24, 2024

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1 Estimating Impact of Income on Household Welfare 1

```
import pandas as pd
import os
export_path = os.path.join(os.getcwd(), "ADRF EXPORTS", "9_18")
files = [os.path.join(export_path, file) for file in os.listdir(export_path)]
```

1 Estimating Impact of Income on Household Welfare

$$w_{it} = \beta_0 + \beta_1 \mathbf{1}[Y_{it} \geq 0] \cdot \log Y_{it} + \beta_2 \mathbf{1}[Y_{it} \leq 0] + \beta_3 X_{it} + \gamma_{gt} + \varepsilon_{it}$$

w_{it} a measure of welfare in logs derived from CFE demands.

$\$Y_{it}$ a measure of income. We have four different measures of income.

X_{it} vector of controls.

γ_{gt} Geography by year fixed effects pertaining to NASS Region g

```
import pandas as pd
import os
export_path = os.path.join(os.getcwd(), "ADRF EXPORTS", "9_18")
files = [os.path.join(export_path, file) for file in os.listdir(export_path)]

def clean_table(table):
    # drop na
    table.fillna("", inplace=True)
```

```

# rename top header
cols = [""] + list(table.columns)[1:]
cols = [col.split(".")[0] for col in cols]
table.columns = cols
#drop "R-squared" and "R-squared Adj."
filt = table.iloc[:, 0].isin(['R-squared', 'R-squared Adj.'])
table = table[~filt]
#drop Prog Prefix
table.iloc[:, 0] = [val.split("_")[1] if "_" in val else val for val in list(table.iloc[:, 0])]
return table
data = pd.read_csv(files[0])
data = clean_table(data)
return data

```