

**ORCHARD LANE TERRACE HOMEOWNERS ASSOCIATION
RESCHEDULED ANNUAL MEETING
MINUTES
MAY 4, 2017**

APPROVED

I. CALL TO ORDER

The rescheduled Annual Meeting was called to order by Vice President Cynthia Summers at 7:00 PM. Meeting held at River Ridge Golf course, 2401 Vineyard Avenue, Oxnard, Ca.

II. ROLL CALL

Present: Vice President Cynthia Summers, Treasurer Alice Morehead, Secretary Jeri Pfannenstiel, Member at Large Cathy Culbertson, Member at Large Serena Watford

Absent: President Open Seat, Member at Large Open Seat

Guests: Association Manager and Recording Secretary Raymond Melero of Spectrum Property Services.

III. ESTABLISHMENT OF QUORUM

Quorum established this date; 6 in person and 33 by ballot and proxy for a total of 39. Quorum requirement decreased to 25% of 114 members or 29 ballots.

IV. PROOF OF NOTICE OF MAILING

Notice of the Annual Meeting prepared and distributed. The membership received notice via the United States Postal Service.

V. MINUTES OF PREVIOUS ANNUAL MEETING

Board consensus to approve the previous Annual Meeting held on May 18, 2016; and was unanimously approved.

VI. NOMINATIONS FROM THE FLOOR

No nominations from the floor.

VII. NOMINEE SPEECHES

Speeches were waived.

VIII. VOTE RESULTS

Cathy Culbertson received 28 votes.	Serena Watford received 37 votes
Jeri Pfannenstiel received 40 votes.	For a total of 130 votes
Cynthia Summers received 25 votes.	

IX. BOARD MEMBERS

The Board members for the 2017-2018 year are: Serena Watford, Cynthia Summers Alice Morehead, Jeri Pfannenstiel and Cathy Culbertson

X. IRS RULING 70-604 EXCESS INCOME APPLIED TO FOLLOWING YEAR ASSESSMENT

Approved this date, per consensus.

XI. ADJOURNMENT

The Annual Meeting adjourned at 7:00 PM