

**SAN SIMEON COMMUNITY ASSOCIATION
BOARD OF DIRECTORS MEETING
FEBRUARY 22, 2017 - CAMARILLO HEALTH CARE DIST.
MINUTES**

APPROVED

I. CALL TO ORDER

President: Rob Hilgerman called the meeting to order at 6:30 PM, at the Camarillo Health Care District located in Camarillo.

II. ROLL CALL

Present: President Robert Hilgerman, Vice President Gary Alamin and Treasurer Julianne Seeley, Secretary William "Bill" Taber & Member at Large Liz Kelly were present

Absent: None

Also present was Assistant Manager and Recording Secretary Raymond Melero of Spectrum Property Services.

III. HOMEOWNERS FORUM

IV. APPROVAL OF MINUTES

Robert Hilgerman made a motion to approve the Minutes for October 26, 2016, Julianne Seeley seconded, motion approved.

V. TREASURER'S REPORT

Treasurer to report the following for month ending **OCTOBER 2016:**

Beginning Balance Operating	\$194,466.65
Cash Receipts	\$20,648.41
Cash Disbursements	(\$17,050.57)
Other (Transfer/Misc Income)	\$51,317.27
Interest	\$551.52
<u>Operating Cash Balance</u>	<u>\$249,933.28</u>
Beginning Balance Reserves	\$348,543.80
Cash Receipts	\$0.00
Disbursements	\$0.00
Other (Transfer/Misc.)	\$2,132.45
Interest	\$165.64
Reserve Account Balance	\$350,841.89
Budgeted Reserve Liabilities	(\$350,641.89)
Reserve Account Overage/Shortage	(\$0.00)

Treasurer to report the following for month ending **NOVEMBER 2016:**

Beginning Balance Operating	\$249,933.28
Cash Receipts	\$20,935.52
Cash Disbursements	(\$17,145.35)
Other (Transfer/Misc Income)	(\$100,000.00)

Interest	\$211.63
<u>Operating Cash Balance</u>	<u>\$153,935.08</u>
Beginning Balance Reserves	\$350,841.89
Cash Receipts	\$0.00
Disbursements	\$0.00
Other (Transfer/Misc.)	\$ 2,132.45
Interest	\$160.57
Reserve Account Balance	\$353,134.91
Budgeted Reserve Liabilities	(\$353,134.91)
Reserve Account Overage/Shortage	(\$0.00)

Treasurer to report the following for month ending **DECEMBER 2016:**

Beginning Balance Operating	\$153,935.08
Cash Receipts	\$22,684.49
Cash Disbursements	(\$24,523.71)
Other (Transfer/Misc Income)	\$0.00
Interest	\$218.68
<u>Operating Cash Balance</u>	<u>\$152,314.54</u>
Beginning Balance Reserves	\$353,134.91
Cash Receipts	\$0.00
Disbursements	\$0.00
Other (Transfer/Misc.)	\$ 2,132.45
Interest	\$165.93
Reserve Account Balance	\$355,433.29
Budgeted Reserve Liabilities	(\$355,433.29)
Reserve Account Overage/Shortage	(\$0.00)

Treasurer to report the following for month ending **JANUARY 2017:**

Beginning Balance Operating	\$152,314.54
Cash Receipts	\$22,430.63
Cash Disbursements	(\$14,936.90)
Other (Transfer/Misc Income)	0.00
Interest	\$218.71
<u>Operating Cash Balance</u>	<u>\$160,026.98</u>
Beginning Balance Reserves	\$355,433.29
Cash Receipts	\$0.00
Disbursements	\$0.00
Other (Transfer/Misc.)	\$ 2,132.45
Interest	\$166.18
Reserve Account Balance	\$357,731.47
Budgeted Reserve Liabilities	(\$357,731.47)
Reserve Account Overage/Shortage	(\$0.00)

"I have reviewed all bank reconciliations for operating and reserve accounts as provided to me by Spectrum Property Services, in accordance with, Section Civ. Code §5500 California Civil Code"

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VI. COMMITTEE REPORTS

Architectural – No action required by Board at this time

VII. LANDSCAPE REPORT

No action required at this time.

VIII. MANAGER'S REPORT

Board of Directors reviewed letter from State Farm agent changing hands to another insurance agent for State Farm..

A. Correspondence – Board reviewed items

The Board reviewed the request from account # 34056 to remove late fees from the account, at this time the unanimously agreed upon removing half of the late fees from account once the account is brought current. As HOA incurs the expense of paying late fees, motion will proceed once account brought current.

William Bill Taber made a motion to approved to remove the late fee from account # 34116, Gary seconded motion passed.

B. Delinquencies - Defer to Executive Session

IX. LIENS

Letter will be sent to owner of property with payment plan options. Letter will be sent to following owner;

163-0-420-125
160-0-360-435
163-0-451-185
160-0-381-075

The Board approved proceeding with the following liens;

163-0-451-315
163-0-452-065
160-0-370-135

X. OLD BUSINESS

XI. NEW BUSINESS

XII. NEXT MEETING

The next meeting is scheduled to be held on Wednesday, April 26, 2017 at 6:30 PM, at Camarillo Health Care District.

XIII. ADJOURNMENT

President Rob Hilgerman adjourned the regular meeting at 7:14 PM.

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