

# SAN SIMEON COMMUNITY ASSOCIATION

## AMENDMENT TO BYLAWS

*Article V, Section 2 of the Bylaws "Number" shall be deleted and replaced with the following: Number and Qualification of Directors.* The Board shall consist of five (5) Directors. No person may be a candidate for the Board, or once elected shall automatically cease to be a Director if that person: (i) is delinquent by more than sixty (60) days in the payment of any Assessment, (ii) is engaged as an opponent in litigation, arbitration, or mediation with the Association, or (iii) has a joint ownership interest in a Unit with another Director or resides in the same Unit with another Director.

*Article V, Section 2 of the Bylaws "Term of Office" shall be deleted and replaced with the following: Two-Year Staggered Terms.* The term of office served by Directors shall be two-year staggered terms and until their successors are elected and qualified, with three (3) Directors elected on odd-numbered years and two (2) Directors elected on even-numbered years. There shall be no limitation on the number of terms served. Any director may resign effective upon giving written notice to the president, the secretary, or the Board, unless the notice specifies a later time for the effectiveness of such resignation.

*Article IV, Section 5 "Quorum – Adjournment of Meetings" shall be amended by changing the quorum requirements from "a majority of the voting power of the Members" to "thirty-three percent (33%) of the voting power of the Members" and by changing the quorum requirements for adjourned meetings from "a majority of the total voting power" to "twenty-five percent (25%) of the voting power."*