

**SANDALWOOD VILLAGE HOA
BOARD OF DIRECTORS MEETING
JUNE 13, 2018– OLD SUSANA CAFÉ
1555 KUEHNER DRIVE, SIMI VALLEY CA 93065
MINUTES**

APPROVED

CALL TO ORDER

President: Leslie Doll called the meeting to order at 6:03 PM.

ROLL CALL

President: Leslie Doll Vice President: Peter Dedlow, Treasurer: John Burrows & Member At Large: Nancy McElroy.

Absent: Secretary Open Seat.

Also present: Association Manager and Recording Secretary Raymond Melero with Spectrum Property Services.

HOMEOWNERS FORUM

6490-4 Stoney View Lane; Imelda Davis – Homeowner questioned how the rental restriction would affect the HOA, Homeowner requested information pertaining to rental cap & benefit of FHA/VA certifications.

6475-4 Stoney View Lane; Patti Dedonato – Homeowner requested that the HOA update the rules and regulations for the membership with regard to “quiet noise” within the HOA.

NEW OWNER LIST

Twin Circle Lane: None
Stoney View Lane: 6459-3 & 6508-7

2018 CALENDAR/RESERVE CALENDAR

APPROVAL OF MINUTES

Nancy made a motion to approve the minutes for May 9, 2018 John seconded the motion; the motion was unanimously approved.

TREASURER'S REPORT

Treasurer to report the following for month ending **MAY 2018**:

Beginning Balance Operating	\$193,416.80
Cash Receipts	\$70,853.99
Cash Disbursements	(\$92,281.04)
Other (Transfer/Misc. Income)	0.00
Interest	0.00
<u>Operating Cash Balance</u>	<u>\$171,989.75</u>
Beginning Balance Savings	\$899,635.73
Cash Receipts	0.00
Disbursements	(\$4,718.00)
Other (Transfer/Misc.)	\$17,360.00
Interest	\$796.67
Savings Account Balance	\$913,073.60
Budgeted Reserve Liabilities	(\$913,073.60)
Reserve Account Overage/Shortage	\$0.00

Leslie made a motion to approve the May 2018 Treasurers report. John seconded and the motion passed.

The Board agreed to allow the three maturing CD's that expire July 12, 2018 @ 1.15% (all three maturing CDs) in the following amounts; \$50K, \$100K & \$150K in anticipation of the wood replacement and painting project.

COMMITTEE REPORTS

- A. Architectural - No items to review at this time.
 - 1. The Board reviewed the approval paperwork for the previous approved architectural modifications as each request were following the standards for the HOA.
6542-7 TCL – Windows **APPROVED**
6525-2 SVL– Windows **APPROVED**
- B. Landscape
 - 1. No items requiring action at this time
- C. Pool/Spa
 - 1. No items to review regarding the pools at this time.

MANAGER'S REPORT

- A. Repair & Maintenance Log
 - 1. The Board agreed to proceed with Allyn Moskowitz to perform a full audit for the 2018 FYE in the amount of \$1,850.
 - 2. The Board approved to proceed with Accel Roofing and Waterproofing to replace the flat roof to the garage of 6542-6 Stoney View Lane in the amount of \$7,550.00 with a 5 year warranty.

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3. The Board agreed to proceed with Mapes Construction to replace the (24) utility doors to be fiberglass doors and painted to match existing approved colors per the HOA in the amount of \$17,567.00

B. Delinquency Report

1. Payment Plans – No matters requiring action at this time.
2. Liens – No liens at this time or action required by the Board of Directors.
3. Foreclosures – No matters at this time.

C. Violations

The Board of Directors elected to unanimously approve and uphold violations not completed and remove violations completed. Violation hearing verdicts will be sent out accordingly.

D. Violation Appeals

1. Board reviewed the appeal from Homeowners and letters will be sent accordingly.
 - A. 6543-5 TCL – The request was denied violation will remain on record
 - B. 6525-6 SVL – The request was approved to remove the violation as color of front door was corrected.

OLD BUSINESS

The Board reviewed the budget that was mailed out to the membership for the HOA. No further action required.

NEW BUSINESS

Secret Ballots were mailed out to the community June 12, 2018.

NEXT MEETING

The next Board of Directors meeting will be an annual board meeting and is scheduled to be held on July 11, 2018 at 6:00 PM, at the Old Susana Cafe.

ADJOURNMENT

Meeting adjourned at 7:00 PM per Board consensus.