

**NOTICE UNDER SECTION 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF
FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.**

Date:

05-01-2017

To,

1. Miss JAY NARAYAN (Borrower / Mortgagor)

Current Residential Address: - 368 K, VISHNOI DHARAMSHALA KE PASS, TEH. & DIST. NAGPUR, RAJASTHAN VISHNOI DHARAMSHALA NAGPUR RAJASTHAN 341001

Property Address: -

2. Miss. JETHA RAM (Co-Borrower / Mortgagor)

Current Residential Address: - VILLAGE - TARNAU, JAYAL, DIST.- NAGPUR, RAJASTHAN NAGPUR RAJASTHAN 341030

Property Address: -

3. Miss. SHRAWAN RAM (Guarantor)

Current Residential Address: - 75, RAVO KA MOHALLA, BADAYATI, TEH. MERTA, DIST. NAGPUR NAGPUR RAJASTHAN 341518

Sir/Madam,

Re: Loan Account No.: **LNNGR00614-150011553** of our **AHMEDABAD** Branch.

1. You have availed the housing loan of Rs. **10,50,000/- (Rupees Ten Lakhs Fifty Thousand Only)** on **08-May-2015** and executed a Loan Agreement and other relevant documents in our favour. You (Addressee No. 1 & 2) have also provided to us security of the assets to secure the repayment of the loan granted to you and deposited with us title deeds of the property more particularly described in schedule mentioned hereunder.

1. As you are aware, you have committed defaults in repayment of the said loan and in spite of our repeated requests and demands you have failed and neglected to pay the overdue amount

and additional interest as indicated herein below. Following are the details of the outstanding dues/payment in your loan account.

Details of the Total Amount Due:-

Closing Loan Balance	Rs. 42711
EMI / PEMI Outstanding	Rs. 1415092
Additional Interest on EMI / PEMI Outstanding	Rs. 75507
Other Charges / Tax on Int / Chq Rtn Closing Balance , if any	Rs. 29250
Total Amount due and Outstanding As On 05-01-2017	Rs. 1608817

1. Consequent upon the defaults committed by you, your loan account has been classified as Non-Performing Asset (NPA) in accordance with the directives and guidelines issued by National Housing Bank, therefore we hereby give you notice under sub-section (2) of section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act") and call upon you to pay in full and discharge your liabilities to Au Housing Finance Ltd. (AuHFL), aggregating outstanding amount Rs. **10,94,252/- (Rupees Ten Lakhs Ninety Four Thousand Two Hundred Fifty Two Only)** as stated in para 2 above, within 60 (sixty) days from the date of receipt of this notice.

1. We further give you notice that if you fail to make the said payment of Outstanding Amount **Rs. 10,94,252/-** with interest till the date of realization of payment, we shall be free to exercise all or any of the rights and powers conferred on us under sub-section (4) of section 13 of the Act, which inter alia, includes power to take possession of the secured asset and sell the same.

1. We invite your attention to sub-section (13) of section 13 of the Act in terms of which you are barred from transferring any of the secured assets referred to in para 1 above by way of sale, lease or otherwise, without obtaining our prior written consent. We may add that non-compliance with the above provision contained in section 13(13) of the Act, is an offence punishable under section 29 of the Act.

1. Please note that this demand notice is issued without prejudice to any other rights or remedies, which we may have, including without limitation, the right to make further demands in respect of sums owing to us by you.

1. Please also take note that in case the amount realized through sale of property is not sufficient

to satisfy the claim made in this notice, AuHFL is entitle to recover the balance amount from you personally as per law.

1. You may take notice that all the expenditure incurred in the taking possession and sale of the secured asset, shall be borne by you only.

SCHEDULE OF THE SECURITY:-

All that part and parcel of the residential property of **Miss .JAY NARAYAN** bearing - - **Admeasuring - .**

Boundaries of the Property

North	South	East	West
Plot No 58	Plot of Shyam Sunder	Staircase	Open Land

Yours faithfully,

Authorised Officer.

(MANAGER - LEGAL)

AU HOUSING FINANCE LTD.

Note: - All correspondence to be made at Corp. Office address only.