

Hello,

My name is Krishna Paudel, a fifth-year Economics students at UBC. I can summarize my desire to compete in the Bank of Canada's Governors Challenge in three points: because I enjoy such practical applications of Economics, because the Bank of Canada has a unique allure to me, and because I want to win the whole thing.

Initially, I have taken nearly every upper-level quantitative economics course at UBC, all of which have given me the knowledge and tools that I have never gotten to apply practically until I started building my model for this challenge. As I was working on this project, I realized my passion and interest in the fields of macroeconomic policy and model-building, because I put in hours of effort and not once did it feel like I was working. For the past week, I have had a singular purpose: to build an accurate, data-driven, and conceptually sound economic model, and although there were some hurdles, I combined my passion with my perfectionism, and created something amazing. There is nothing I would love more than the opportunity to continue this project, and learn more from both my peers and the expert professors who will be guiding us throughout this project.

Secondly, doing such a project for the Bank of Canada is enticing to me for personal reasons too. I've always modelled myself after my dad who was a career civil servant in Nepal, and coincidentally, my last two jobs have also been with government entities as I have worked a contractual position with the IRCC, and I also currently work for the City of Delta as a Finance Intern. If nothing else, I would love to keep the streak going and add another government-related experience to my resume. On a deeper level however, I believe the values of civil service were instilled in me by my dad, and perhaps that explains my passion in this particular field of economics, and my desire to learn and contribute to Canadian monetary policy.

Finally, the last time I was part of a cohesive team was high-school basketball and the main things I miss about it are working with my teammates, competing in something I'm passionate about, and doing everything it takes to win. This time, the stakes are much higher, the competition much more fierce, and the reward that much higher. I'm competitive by nature, but combined with my, passion, perfectionism, and sole focus on winning, I am sure I will work harder than anyone else to try to get UBC that crown this year.

Overall, my transcript will show that I have good grades, and my resume will show that I have the practical experience in data analysis and research. However, they won't show my motivation, my genuine excitement in working more on this model to perfect it, or my desire to win. I truly thank you for your consideration, and I eagerly look forward to hearing from you soon.

Best,  
Krishna Paudel