

Projected Tax Computation Sheet for the month ending 31-Jan-2024

Employee Name : Sraban Kumar Pahadasingh	Gender : Male	Date of Joining : 29-Aug-2022												
Employee Code : 6728	PAN : BDVPP4897H													
Opted For : Old Tax Regime														
Income Tax Calculation		HRA Exemption												
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3										
Basic	641670.00	128334.00	770004.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.			
HOUSE RENT ALLOWANCE	256670.00	51334.00	308004.00	Apr 23	64167	8000	Y	25667	1583	32084	1583			
ALLOWANCES	336140.00	67228.00	403368.00	May 23	64167	8000	Y	25667	1583	32084	1583			
Special Allowance	192870.00	38574.00	231444.00	Jun 23	64167	8000	Y	25667	1583	32084	1583			
LTA	41670.00	8334.00	50004.00	Jul 23	64167	8000	Y	25667	1583	32084	1583			
Flexi Pay			8385.00	Aug 23	64167	8000	Y	25667	1583	32084	1583			
Gross Salary			1771209.00	Sep 23	64167	8000	Y	25667	1583	32084	1583			
Less: EXEMPTION U/S 10				Oct 23	64167	8000	Y	25667	1583	32084	1583			
Hra Exemption			18996.00	Nov 23	64167	8000	Y	25667	1583	32084	1583			
Total Exemptions U/S 10			18996.00	Dec 23	64167	8000	Y	25667	1583	32084	1583			
Salary income before deduction u/s 16			1752213.00	Jan 24	64167	8000	Y	25667	1583	32084	1583			
Standard deduction u/s Sec 16(i)			50000.00	Feb 24	64167	8000	Y	25667	1583	32083	1583			
Profession Tax			2400.00	Mar 24	64167	8000	Y	25667	1583	32083	1583			
Total Deductions u/s 16			52400.00								Total 18996			
Salary income after deduction u/s 16			1699813.00	Tax Deducted Breakup										
Gross total income			1699813.00	Particulars	Amount									
DEDUCTIONS U/S 80C				Jan ,2024									22397.00	
Provident Fund			21600.00	Apr ,2023									22397.00	
PPF			16000.00	May ,2023									22397.00	
Life Insurance Premium			134000.00	Jun ,2023									22397.00	
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Jul ,2023									22397.00	
Total of deductions u/s 80CCE limited to 1.5 Lac			150000.00	Aug ,2023									23698.00	
DEDUCTIONS U/S CHAPTER VI A				Sep ,2023									22397.00	
Deduction U/S 80 CCD(1B)			50000.00	Oct ,2023									22397.00	
Preventive Health check up (Self and Family)			5000.00	Nov ,2023									23697.00	
Deductions U/S 80 D			5000.00	Dec ,2023									22413.00	
Total Income			1494810.00											
Tax on Taxable Income			260943.00											
Education Cess			10438.00											
Total Tax			271381.00											
Tax Deducted Till Date			204190.00											
Tax Deducted - Current Month			22397.00											
Balance - Tax payable / refundable														