

Projected Tax Computation Sheet for the month ending 29-Feb-2024

Employee Name : Sraban Kumar Pahadasingh	Gender : Male	Date of Joining : 29-Aug-2022												
Employee Code : 6728	PAN : BDVPP4897H													
Opted For : Old Tax Regime														
Income Tax Calculation		HRA Exemption												
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3										
Basic	705837.00	64167.00	770004.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.			
HOUSE RENT ALLOWANCE	282337.00	25667.00	308004.00	Apr 23	64167	8000	Y	25667	1583	32084	1583			
ALLOWANCES	369754.00	33614.00	403368.00	May 23	64167	8000	Y	25667	1583	32084	1583			
Special Allowance	212157.00	19287.00	231444.00	Jun 23	64167	8000	Y	25667	1583	32084	1583			
LTA	45837.00	4167.00	50004.00	Jul 23	64167	8000	Y	25667	1583	32084	1583			
Flexi Pay	8442.00		8442.00	Aug 23	64167	8000	Y	25667	1583	32084	1583			
Gross Salary			1771266.00	Sep 23	64167	8000	Y	25667	1583	32084	1583			
Less: EXEMPTION U/S 10				Oct 23	64167	8000	Y	25667	1583	32084	1583			
Hra Exemption			18996.00	Nov 23	64167	8000	Y	25667	1583	32084	1583			
Lta Exemption			11074.00	Dec 23	64167	8000	Y	25667	1583	32084	1583			
Total Exemptions U/S 10			30070.00	Jan 24	64167	8000	Y	25667	1583	32084	1583			
Salary income before deduction u/s 16			1741196.00	Feb 24	64167	8000	Y	25667	1583	32084	1583			
Standard deduction u/s Sec 16(i)			50000.00	Mar 24	64167	8000	Y	25667	1583	32083	1583			
Profession Tax			2400.00								Total 18996			
Total Deductions u/s 16			52400.00	Tax Deducted Breakup							Amount			
Salary income after deduction u/s 16			1688796.00	Particulars										
Gross total income			1688796.00	Jan ,2024	22397.00									
DEDUCTIONS U/S 80C				Feb ,2024	28532.00									
Provident Fund			21600.00	Apr ,2023	22397.00									
PPF			16000.00	May ,2023	22397.00									
Life Insurance Premium			116463.00	Jun ,2023	22397.00									
Total of deductions u/s 80C limited to 1.5 Lac			150000.00	Jul ,2023	22397.00									
Total of deductions u/s 80CCE limited to 1.5 Lac			150000.00	Aug ,2023	22397.00									
DEDUCTIONS U/S CHAPTER VI A				Sep ,2023	23698.00									
Deduction U/S 80 CCD(1B)			0.01	Oct ,2023	22397.00									
Preventive Health check up (Self and Family)			4717.00	Nov ,2023	23697.00									
Deductions U/S 80 D			4717.00	Dec ,2023	22413.00									
Total Income			1534080.00											
Tax on Taxable Income			272724.00											
Education Cess			10909.00											
Total Tax			283633.00											
Tax Deducted Till Date			226587.00											
Tax deducted - One time payment			18.10											
Tax Deducted - Current Month			28532.00											
Balance - Tax payable / refundable														