

## Projected Tax Computation Sheet for the month ending 30-Apr-2024

Employee Name : Sraban Kumar Pahadasingh	Gender : Male	Date of Joining : 29-Aug-2022																		
Employee Code : 6728	PAN : BDVPP4897H																			
Opted For : Old Tax Regime																				
<b>Income Tax Calculation</b>		<b>HRA Exemption</b>																		
<b>Particulars</b>	<b>Till date</b>	<b>Projected</b>	<b>Taxable Amount</b>	<b>Note: HRA exemption = Least of Columns 1,2,3</b>																
Basic	66667.00	733337.00	800004.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.									
HOUSE RENT ALLOWANCE	26667.00	293337.00	320004.00	Apr 24	66667	8000	Y	26667	1333	33334	1333									
ALLOWANCES	30000.00	330000.00	360000.00	May 24	66667	8000	Y	26667	1333	33333	1333									
Special Allowance	19281.00	212091.00	231372.00	Jun 24	66667	8000	Y	26667	1333	33333	1333									
LTA	4167.00	45837.00	50004.00	Jul 24	66667	8000	Y	26667	1333	33333	1333									
<b>Gross Salary</b>			<b>1761384.00</b>	Aug 24	66667	8000	Y	26667	1333	33333	1333									
<b>Less: EXEMPTION U/S 10</b>				Sep 24	66667	8000	Y	26667	1333	33333	1333									
Hra Exemption			15996.00	Oct 24	66667	8000	Y	26667	1333	33333	1333									
<b>Total Exemptions U/S 10</b>			<b>15996.00</b>	Nov 24	66667	8000	Y	26667	1333	33333	1333									
<b>Salary income before deduction u/s 16</b>			<b>1745388.00</b>	Dec 24	66667	8000	Y	26667	1333	33333	1333									
Standard deduction u/s Sec 16(i)			50000.00	Jan 25	66667	8000	Y	26667	1333	33333	1333									
Profession Tax			2400.00	Feb 25	66667	8000	Y	26667	1333	33333	1333									
<b>Total Deductions u/s 16</b>			<b>52400.00</b>	Mar 25	66667	8000	Y	26667	1333	33333	1333									
<b>Salary income after deduction u/s 16</b>			<b>1692988.00</b>								Total 15996									
<b>Gross total income</b>			<b>1692988.00</b>	<b>Tax Deducted Breakup</b>																
<b>DEDUCTIONS U/S 80C</b>				<b>Particulars</b>		<b>Amount</b>														
Provident Fund			21600.00	Apr ,2024		23738.00														
PPF			15000.00																	
Life Insurance Premium			135000.00																	
<b>Total of deductions u/s 80C limited to 1.5 Lac</b>			<b>150000.00</b>																	
<b>Total of deductions u/s 80CCE limited to 1.5 Lac</b>			<b>150000.00</b>																	
<b>DEDUCTIONS U/S CHAPTER VI A</b>																				
Preventive Health check up (Self and Family)			5000.00																	
Deductions U/S 80 D			5000.00																	
<b>Total Income</b>			<b>1537990.00</b>																	
<b>Tax on Taxable Income</b>			<b>273897.00</b>																	
<b>Education Cess</b>			<b>10956.00</b>																	
<b>Total Tax</b>			<b>284853.00</b>																	
<b>Tax Deducted - Current Month</b>			<b>23738.00</b>																	
<b>Balance - Tax payable / refundable</b>			<b>261115.00</b>																	