

Projected Tax Computation Sheet for the month ending 31-May-2024

Employee Name : Sraban Kumar Pahadasingh	Gender : Male	Date of Joining : 29-Aug-2022												
Employee Code : 6728	PAN : BDVPP4897H													
Opted For : Old Tax Regime														
Income Tax Calculation		HRA Exemption												
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3										
Basic	133334.00	666670.00	800004.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.			
HOUSE RENT ALLOWANCE	53334.00	266670.00	320004.00	Apr 24	66667	8000	Y	26667	1333	33334	1333			
ALLOWANCES	60000.00	300000.00	360000.00	May 24	66667	8000	Y	26667	1333	33334	1333			
Special Allowance	38562.00	192810.00	231372.00	Jun 24	66667	8000	Y	26667	1333	33333	1333			
LTA	8334.00	41670.00	50004.00	Jul 24	66667	8000	Y	26667	1333	33333	1333			
Flexi Pay	65.00		65.00	Aug 24	66667	8000	Y	26667	1333	33333	1333			
Gross Salary			1761449.00	Sep 24	66667	8000	Y	26667	1333	33333	1333			
Less: EXEMPTION U/S 10				Oct 24	66667	8000	Y	26667	1333	33333	1333			
Hra Exemption			15996.00	Nov 24	66667	8000	Y	26667	1333	33333	1333			
Total Exemptions U/S 10			15996.00	Dec 24	66667	8000	Y	26667	1333	33333	1333			
Salary income before deduction u/s 16			1745453.00	Jan 25	66667	8000	Y	26667	1333	33333	1333			
Standard deduction u/s Sec 16(i)			50000.00	Feb 25	66667	8000	Y	26667	1333	33333	1333			
Profession Tax			2400.00	Mar 25	66667	8000	Y	26667	1333	33333	1333			
Total Deductions u/s 16			52400.00								Total 15996			
Salary income after deduction u/s 16			1693053.00	Tax Deducted Breakup										
Gross total income			1693053.00	Particulars	Amount									
DEDUCTIONS U/S 80C				Apr ,2024										23738.00
Provident Fund			21600.00	May ,2024										23758.00
PPF			15000.00											
Life Insurance Premium			135000.00											
Total of deductions u/s 80C limited to 1.5 Lac			150000.00											
Total of deductions u/s 80CCE limited to 1.5 Lac			150000.00											
DEDUCTIONS U/S CHAPTER VI A														
Preventive Health check up (Self and Family)			5000.00											
Deductions U/S 80 D			5000.00											
Total Income			1538050.00											
Tax on Taxable Income			273915.00											
Education Cess			10957.00											
Total Tax			284872.00											
Tax Deducted Till Date			23738.00											
Tax deducted - One time payment			20.50											
Tax Deducted - Current Month			23758.00											
Balance - Tax payable / refundable			237376.00											