

Employee Name : Sraban Kumar Pahadasingh				Gender : Male		Date of Joining : 29-Aug-2022						
Employee Code : 6728				PAN : BDVPP4897H								
Opted For : Old Tax Regime												
Income Tax Calculation				HRA Exemption								
Particulars	Till date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3								
Basic	66667.00	733337.00	800004.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent Less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp.	
HOUSE RENT ALLOWANCE	26667.00	293337.00	320004.00									
ALLOWANCES	30000.00	330000.00	360000.00	Apr 24	66667	8000	Y	26667	1333	33334	1333	
Special Allowance	19281.00	212091.00	231372.00	May 24	66667	8000	Y	26667	1333	33333	1333	
LTA	4167.00	45837.00	50004.00	Jun 24	66667	8000	Y	26667	1333	33333	1333	
Gross Salary			1761384.00	Jul 24	66667	8000	Y	26667	1333	33333	1333	
				Aug 24	66667	8000	Y	26667	1333	33333	1333	
Less: EXEMPTION U/S 10				Sep 24	66667	8000	Y	26667	1333	33333	1333	
Hra Exemption			15996.00	Oct 24	66667	8000	Y	26667	1333	33333	1333	
Total Exemptions U/S 10			15996.00	Nov 24	66667	8000	Y	26667	1333	33333	1333	
Salary income before deduction u/s 16			1745388.00	Dec 24	66667	8000	Y	26667	1333	33333	1333	
				Jan 25	66667	8000	Y	26667	1333	33333	1333	
Standard deduction u/s Sec 16(i)			50000.00	Feb 25	66667	8000	Y	26667	1333	33333	1333	
Profession Tax			2400.00	Mar 25	66667	8000	Y	26667	1333	33333	1333	
Total Deductions u/s 16			52400.00								Total	15996
Salary income after deduction u/s 16			1692988.00	Tax Deducted Breakup								
				Particulars							Amount	
Gross total income			1692988.00	Apr ,2024							23738.00	
DEDUCTIONS U/S 80C												
Provident Fund			21600.00									
PPF			15000.00									
Life Insurance Premium			135000.00									
Total of deductions u/s 80C limited to 1.5 Lac			150000.00									
Total of deductions u/s 80CCE limited to 1.5 Lac			150000.00									
DEDUCTIONS U/S CHAPTER VI A												
Preventive Health check up (Self and Family)			5000.00									
Deductions U/S 80 D			5000.00									
Total Income			1537990.00									
Tax on Taxable Income			273897.00									
Education Cess			10956.00									
Total Tax			284853.00									
Tax Deducted - Current Month			23738.00									
Balance - Tax payable / refundable			261115.00									