

PROJECT MANAGEMENT COSTS

FACTORS AFFECTING THE INCREASE IN SOFTWARE PRODUCTION COSTS

There are common things that may blow up the budget and make you pay much more than you have expected

Pay attention to your team and their estimations and to what third parties offer

Track your project to verify that you are keeping your costs under your budget estimation

OVERESTIMATION

You need to be prepared and understand how much time, in general, some specific task can take

You need to ask the team members to provide you with their estimations regarding the time they need to do their work

You need to verify during the execution that the actual data do not deviate too much from the original plan

Collect the actual data for future planning for similar tasks

RESOURCE QUALITY

You need to verify which tasks to assign to senior technicians
This will cost you more and you need to specify these costs in your budget

Do not assign tasks that you planned to junior developers to senior ones

This will cost you an increase of costs

TECHNOLOGIES

The choice of the technologies will affect your costs
A new technology may imply additional costs due to training for your team or investment in equipment/licenses or outsourcing tasks to more experienced third parties
A new technology may impact the way of developing and testing with additional costs