## **PAYOUT**

## **Payout Scheme**

**IMPORTANT: PLEASE READ CAREFULLY** 

Kindly read and agree to payouts terms.

Important: Please read carefully

This document sets out specific details of your association with Serviceon Automotive Technologies Private Limited (hereinafter, "Serviceon'), including amongst others, the Payout scheme and applicable deductions and penalties

BY DOWNLOADING. INSTALLING OR OTHERWISE USING THE APPLICATION, YOU AGREE TO BE BOUND BY THE TERMS OF THIS AGREEMENT. IF YOU DO NOT AGREE TO THE TERMS OF THIS AGREEMENT. DO NOT DOWNLOAD. INSTALL, OR USE THE APPLICATION.

These terms and conditions are effective from January 14, 2020. Serviceon and the Pick-up and Delivery Executive are hereinafter, wherever the context so requires, referred to collectively as' Parties' and individually as 'Party'.

Pick-up and Delivery Executive Agreement, available for viewing on this application shall be read into and formed a part if this document. Capitalized terms used but not defined herein shall have the meaning assigned to them under the Pick-up and Delivery Executive Agreement.

## Payout Scheme

Communicated to Pick-up and Delivery Executive separately from time to time. Deductions and penalties.

In case of loss or theft of a Vehicle, the Pick-up and Delivery Executive shall bear the cost of the Vehicle and reimburse Serviceon of the amount of loss, or purchase the Vehicle.

Serviceon reserves the right to penalize the for Pick-up and Delivery Executive;

Not wearing the t-shirt provided by Serviceon, while performing Services as defined in the Pick-up and Delivery Executive Agreement.

In case of any discrepancies in the amount to be collected from a customer and the actual amount collected, Serviceon reserves the right to deduct the difference from the amounts payable to the Pick-up and Delivery Executive for his/her Services.

Serviceon reserves the right to penalize the Pick-up and Delivery Executive for rejecting orders that appear on his/her mobile application while the Pick-up and Delivery Executive is logged in to Serviceon's mobile application.