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Loan Interest Rate & Fees

Your **interest rate** will be between

7.25%

and

11.33%

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based on your credit history, your projected future income as well as other factors such as whether you have a co-signer.

If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not vary during the life of your loan.

Loan Fees

Origination Fee: 5% of loan amount

Late Charge: \$15 or 5% of the past due payment, whichever is less

Insufficient Funds Charge: \$20 for each payment returned or unpaid.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the one repayment option available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 42 months (includes associated fees)
1. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school	\$5,000	11.33%	42 months Including the loan grace period.	\$6,514.61

About this example

This repayment example assumes that you remain in school for three months and have a three month grace period before beginning repayment. It is based on the highest starting rate currently charged and associated fees. The repayment period will last for three years once the initial principal payment is made.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type	
PERKINS for Students	5.00% fixed	
STAFFORD for Students	3.76% fixed	Undergraduate subsidized
	3.76% fixed	Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate / Professional Students	6.31% fixed	Federal Family Education Loan
	6.31 fixed	Federal Direct Loan

Your school is not eligible for Federal Loan Programs.

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school for more information about other loans.

2. To Apply for this Loan, Complete the Application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change).

REFERENCE NOTES

Fixed Interest Rate

- This loan has a fixed interest rate.
- Once determined, the interest rate will not increase during the term of the loan.

Eligibility Criteria

- Must be enrolled at an eligible school.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.
- Must have reached the State age of majority and be a US Citizen/Permanent Resident.

Cosigners

- Rates are typically higher without a cosigner.
- Must have reached the age of majority in the state where the cosigner lives at the time you apply.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.