

INTERNSHIP AGREEMENT

BETWEEN

O.J TECHNOLOGIES VENTURE NIG. LTD

10 Animashaun drive, Abesan Estate, Alimosho, Lagos State

(THE COMPANY)

&

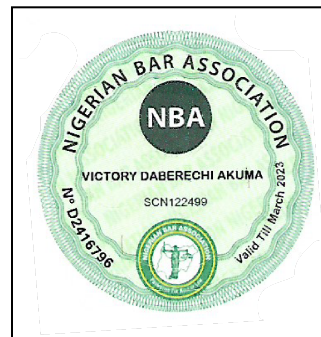
MR/MRS/MISS.....UGOCHUKWU NWANKITI

NO,.....5 Abiodun Street, Off Lawani Street, Yaba, Lagos

(THE INTERN)

Prepared by:

**Akuma Victory Daberechi Esq.
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Awka, Anambra State.
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09134578582, 08137864402**



THIS CONTRACT AGREEMENT is made this 6th day of July 2023

BETWEEN

O.J TECHNOLOGIES VENTURE NIG. LTD

hereinafter refer to as **(THE COMPANY)** a Private Limited company registered under PART A of Companies And Allied Matters Act Cap C20 LFN 2004 of **No. 10 Animashaun drive, Abesan Estate, Alimosho, Lagos State**, Nigeria, of the first part;

AND

UGOCHUKWU NWANKITI
.....

hereinafter referred to as **“THE INTERN”** of **5 Abiodun Street, Off Lawani Street, Yaba, Lagos** No....., Nigeria of the second part;

RECITAL

The Company is desirous of hiring/incorporating interns as part of the company and the Intern is desirous of working with the company for the period of the internship

THE PARTIES MUTUALLY UNDERSTAND AND AGREE TO THE FOLLOWING:

1. The Internship will last for a period of Six (6) Months. After the first One (1) months, the company, if satisfied with the level of productivity as well as the overall attitude to work (among other things) of the intern will then proceed to incorporate the intern properly.
2. The Intern is not an employee of the Company. However, the Intern is expected to obey regulations and not to perform any act that will be detrimental to the name and image of the Company
3. The Intern is to work within the boundaries and scope of work given by the company and as such is not to enter into contractual relationships or agreement for and on behalf of the company except if given express permission to do so which permission will be given in writing.
4. Upon the expiration of the Internship, the Company reserves the right to employ the services of the intern after due consideration and this is at the discretion of the Company.

PROPRIETARY RIGHTS

The Company reserves Proprietary rights to any and all devices and equipment, Digital materials (e.g 3D models, Software Codes and Project files) as well as information that will be made available to the Intern in the course of this Internship.

OBLIGATIONS OF THE PARTNERSHIP:

1. The Intern will be required to put in a minimum of 30 hrs per week.

The Company is to provide a work **activity tracking software** and **daily report sheet** Which will help the intern keep track of the total number of hours and tasks put in on a weekly basis.

2. Within this period, the Company is to pay a sum of ₦ 50, 000 to the Intern as remuneration for work done which shall be on a monthly basis, which also covers for all allowances including internet data. However, where the Intern does not meet up with the number of hours required on a weekly basis or fails to carry out assigned tasks, the Company is at liberty to sanction the Intern by subtracting from the said sum to be given.

TERMINATION:

This Agreement shall be terminated at the end of the Internship or where the intern is unscrupulous and not abiding by regulations of the Company, the Company reserves the right to terminate.

ASSIGNMENT:

It is agreed that this Agreement shall not be assigned to third parties without the written consent of the Partners.

ENTIRETY:

This Agreement constitutes the entire Agreement between the Parties, and any other Agreements between the parties, unless reduced to writing and executed by the parties shall be null and void.

CONFIDENTIALITY/NON – DISCLOSURE AGREEMENT

1. The Intern in the course of performing tasks and rendering services to the company will be exposed to confidential and proprietary information of the Company. The intern agrees not to use these confidential and proprietary information (whether within or after the period of this internship) for their personal benefit, direct or indirect benefit of any person , firm, association, organization or company other than O.J TECHNOLOGIES VENTURE NIG. LTD . ‘Confidential Information’ for the purpose of this agreement shall mean any Digital material (e.g 3D models, Software Codes and Project files), any data or any information that is a competitively sensitive material and not generally known to the public. The term ‘confidential Information shall also include but not limited to any information regarding the business methods, business policies, business ideas, partners, procedures, development plans, marketing strategies, finance, operations, trade secrets and/or any other knowledge developed by the company or any additional confidential information relating to the team and other interns.

2. The Intern agrees not to communicate directly or indirectly with the competitors of the Company.

NON – COMPETE

1. The Intern hereby agree that for the Period of this Internship and at least, 2 years thereafter the Intern shall not engage in any business, work as employee, officer, consultant, representative, agent or act in any other capacity or be affiliated/partner with any Company that is competitive with to the Company's objectives.

2. The Intern agree not to (within the period of internship and two years thereafter) manage, operate, advise, own, co-own, set up, control any business/ firm/ company competitive with the Company, neither will the Intern consult with or permit the use of the Intern's name to be used by any business/firm/company in competition with the Company

3.The Intern agrees not to (within the period of this internship and at least two years thereafter): solicit or attempt to solicit any business or trade from the Company's actual or prospective customers/clients, divert or attempt to divert any business from the Company, encourage any independent contractor / consultant to end relationship with the Company, employ or attempt to employ any employee/intern working with the company, collaborate with an ex employee, independent contractor or intern to carry out similar business with that of the

company within or around the area or state where the company is located, divert investors or prospective investors of the company.

4. The Intern agrees that where any term of this agreement is breached, the Company reserves the right to obtain a court injunction as well as damages against the Intern and immediate termination of the Internship if it is within the period of the Internship.


IN WITNESS OF WHICH the parties have caused this **INTERNSHIP AGREEMENT** to be executed in the manner below the day and year first above written.

THE COMMON SEAL OF **O.J TECHNOLOGIES VENTURE NIG. LTD**
(THE COMPANY) WAS AFFIXED TO THIS MEMORANDUM OF
UNDERSTANDING AND WAS DULY DELIVERED IN THE PRESENCE OF:

PRESIDENT

SECRETARY

NAME: UGOCHUKWU NWANKITI

SIGNATURE: 

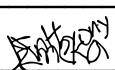
DATE: 7th JULY 2023

PHONE NUMBER: +2349096797382

(INTERN)

IN THE PRESENCE OF :

NAME: EMEKA ONYENDI

SIGNATURE: 

DATE: 7TH JULY 2023

PHONE NUMBER: +2347069292876

(INTERN'S WITNESS/SURETY)