SKYWARD

WHITEPAPER

Revision Two // May 2022

Skyward / Sky·ward / ˈskaiward

adjective / adverb

Being or moving higher in position or greater in some value; being above a former position or level.

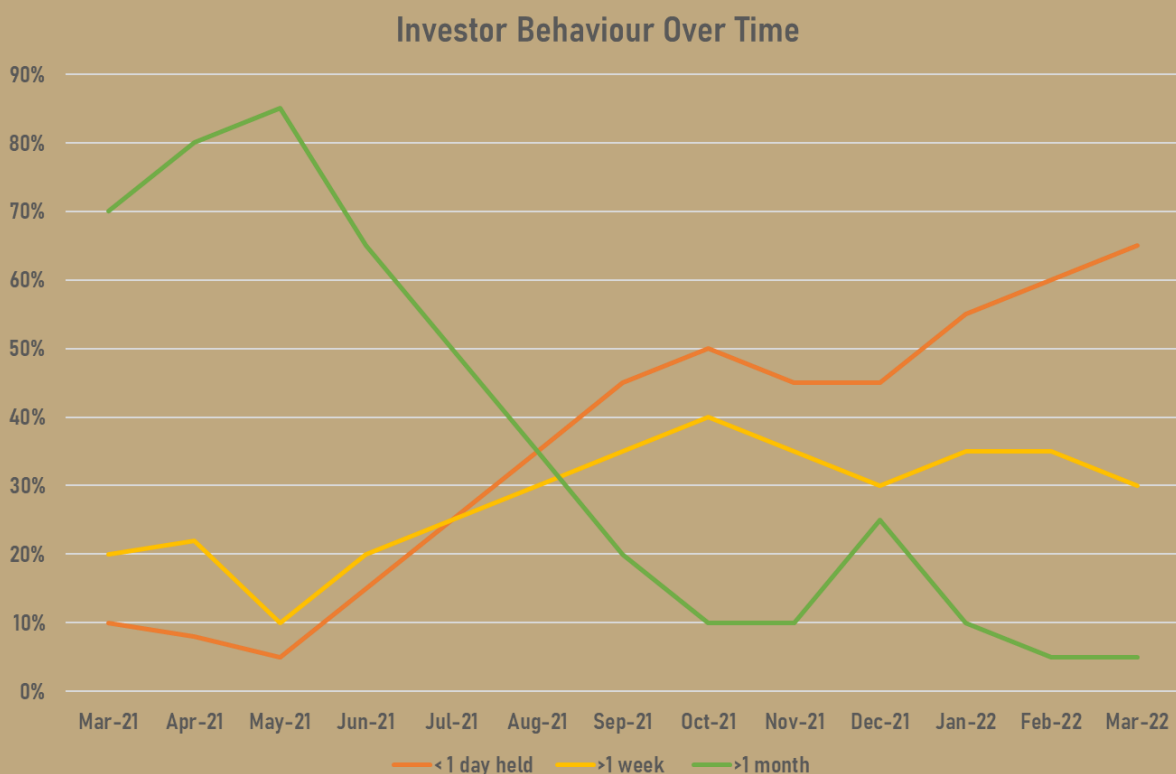Directed or moving towards the heavens or the sky.

DE-FI ANALYSIS (I)

It's no secret that in the Cryptocurrency sector, Decentralised Finance (DeFi) by its very nature offers the **highest potential for vast returns** for investors. Indeed, numerous investors enjoyed multi-million dollar returns by investing in projects such However, we have discovered a worrying trend in investor behaviour, after conducting our market research. Our team analysed ~100 DeFi projects at different time periods (with peaks of over 10 million Marketcap) since March of 2021. As the chart below shows, we noticed a significant increase in investors who are holding their investments for **shorter and shorter** periods of time.
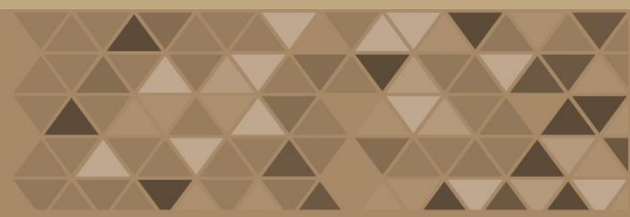
Investor Behaviour Over Time

Legend: < 1 day held — >1 week — >1 month
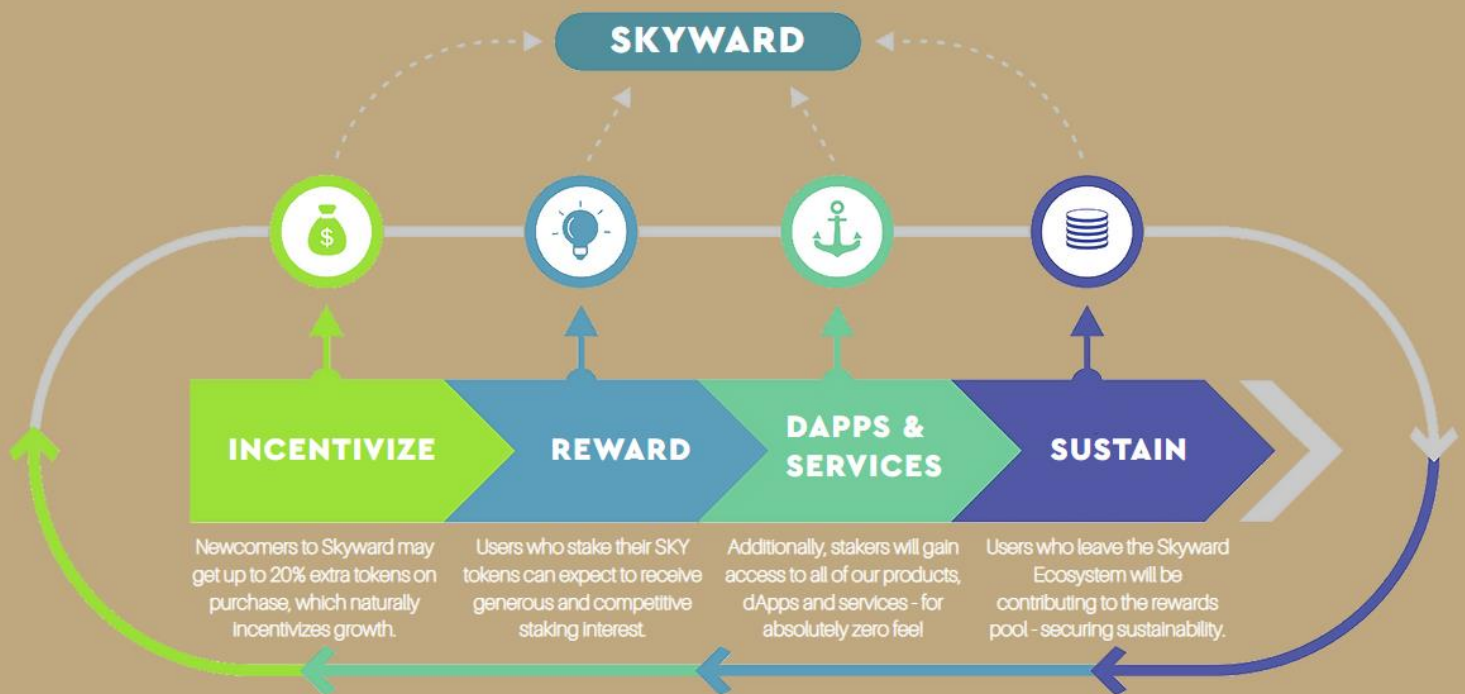
DE-FI ANALYSIS (II)

It is apparent that investors do not currently feel secure holding their assets for the mid to long-term, causing many projects to have very short lifespans. We have identified three core reasons for the emergence of this trend:

1. Firstly, the general lack of innovation in the space – many developers just fork smart contracts without any thought whatsoever.

2. Secondly, many people do not feel good about investing into a project unless they are "early" – this makes many projects ultimately unsustainable, as it becomes progressively harder to attract new investors.

3. Finally, the prevalence of dishonest developers who defraud their investors of their money through insecure code, or shady token allocations.

THE SKYWARD VISION

Our ultimate vision is to provide all users of the Skyward Ecosystem access to a wide variety of DeFi dApps, services and products – for absolutely no charge.

Users who stake their SKY tokens in the SKYVAULT will receive a competitive and generous staking interest, while also granting them the ability to use all of our future services released under the SKYAPP – for absolutely free. All of our planned services are intended to make a trader's experience in the DeFi space much easier and simpler.

SKYWARD The Sky's the Limit.

SKYVAULT

The SKYVAULT is our first service intended to reward users who are investing for the long-term. Users can choose to stake their $SKY tokens into any of the SKYVAULT staking pools to start receiving rewards.

The $SKY manual pool is the first available staking pool on the SKYVAULT platform. The base APY is 365% (simple) and a potential APY of up to ≈3678% (daily compound).

- The SKYVAULT will reward users with 1% of their total stake deposit, every 24 hours. Users will accrue this reward on a second-by-second basis, which means they can choose to claim or un-stake at any point without missing out on any rewards.
- There is a 0% staking fee.
- There is a 5% un-staking fee - this is to discourage people from staking for exceedingly short amounts of time.
- The tokens collected from the un-staking fee is redirected back into the Skyward Rewards Pool.
- There is no stake lock-up period - you may un-stake at any time.
- In the beginning, all users who stake any amount in the SKYVAULT will be granted free access to our services. As SKYWARD expands however, we will set a minimum amount an user will need to stake in order to benefit from our services.

SKYBRIDGE

The SKYBRIDGE is a service intended to help users bridge crypto-assets cross chain with minimum downtime and cost. By deploying a custom smart contract (on each target chain) that will handle the fund verification and exchange process, users can expect to receive their funds to the wallet of their choice in under 5 minutes. By using the Skyward Reward Pool to process the relevant gas fees on each chain, we can offer this service for no fees whatsoever. You will only have to pay for the initial gas fees to put the transaction through the SKYBRIDGE dApp itself. The SKYBRIDGE is already undergoing testing in the live environment – we aim to bring this to all users ASAP.

SKYSWAP

While still early in the developmental pipeline, will serve as an alternative to Uniswap on the Ethereum Chain. We feel Uniswap has various issues, the most visible perhaps being that Uniswap doesn't offer many options to their holders in terms of portfolio growth (i.e. lack of profit-generating options such as yield farming). SKYSWAP will offer several yield farming pools, as well as liquidity farming options at launch while also addressing several of the instability issues that plagues Uniswap.

SKYWARD The Sky's the Limit.

FUTURE PLANNED SERVICES

SKYFOLIO

SKYFOLIO will be an all-in one DeFi asset management tool, where you can easily track all of your DeFi holdings. From current price, automatic technical analysis, multi chart tracking and a built-in currency swap option, SKYFOLIO will make it incredibly easy and intuitive for the user to trade in the DeFi space.

SKYWALL

SKYWALL will be a pseudo-auditing service, where users will be able to see at a quick glance whether a deployed contract (on any chain) has any shady or suspicious functions that may be used to defraud the investor. Much like an anti-virus suite needs to build up its database before it can achieve maximum detection rates, we will release this service when we are confident that we have an extensive enough database to sufficiently protect all SKYAPP users. As smart contract engineers ourselves, we will also be constantly updating the database to further ensure that all SKY users are sufficiently informed before making any investment decisions.

SKYWARD The Sky's the Limit.

THE SKYWARD PHILOSOPHY

SKYWARD is the first Cryptocurrency designed with sustainable growth and the investor in mind. The Skyward smart contract was designed to directly address the aforementioned 3 core issues; namely innovation, security and sustainability. We are here to prove that the sky's the limit when these three areas are the primary focuses of a DeFi venture.

With your help and continued support, we plan to bring a whole suite of products and DAPPs to the Skyward ecosystem that will impress even the most sceptical of fence-sitters.

SECURITY

The Skyward smart contract will be available for all investors to peruse, once the presale is made available for public viewing on Unicrypt. The contract code contains zero functions which can be used to defraud investors. Code that denominates functions such as taxes have all been hard coded to have upper limits – in other words, we cannot change anything in the contract that would have a negative impact on you.

To show our commitment to the investor and for your peace of mind, the smart contract will also be fully audited by SolidProof prior to the presale. An additional audit will be conducted by Certik in the future – they are unfortunately fully booked for quite some time.

Liquidity will be locked for 6 months via the Unicrypt Liquidity lockers.

Bottom line is – we are not here to defraud anyone of their money. We are here to continue building for the future and reach ever Skyward.

THE SKYWARD INTELLIGENT REWARDS SYSTEM

The Skyward Intelligent Rewards System (SIRS) that our smart contract utilises was designed with two primary goals in mind:

1. To **PROTECT** investors who wishes to hold SKYWARD for the mid to long term.
2. To **REWARD** new investors who purchases SKYWARD.

The smart contract algorithm functions in the following way:

- The SKYWARD smart contract can **automatically detect** whenever a new All-Time High (ATH) is reached. This new ATH is pegged.
- For every 1% deviation below the pegged ATH value, buyers will receive an extra 2% bonus on their purchase (Initially capped at 20% bonus).
- For every 1% deviation below the pegged ATH value, sellers will contribute 2% of their total sell towards the Skywards Rewards Pool (capped at 20%).

Essentially, newcomers to the Skyward Ecosystem will be rewarded, while those who wish to leave will be contributing to the longevity of the project. In this way, this rewards system is fully self-sustainable and investor friendly. This is important, as $SKY token will be the utility token for all future DAPPs and services. A strong utility token that is immune to unpredictable market fluctuations is key to any DeFi project.

For a more detailed breakdown of the algorithm and mathematics behind SIRS, please visit our documentations page, available at https://docs.skyward.global. See the next page for a case example, for a clearer idea on what this revolutionary rewards system is capable of.

REWARDS SYSTEM CASE EXAMPLE

SETTING THE ATH

- The value per $SKY token reaches $1, before experiencing a pullback. In this case, the pegged ATH will be set at $1.

REWARDING BUYERS

- The value per $SKY token pulls back to $0.90. As this is a 10% deviation from the pegged ATH of $1, a buyer will receive a 20% bonus on their purchase.
- John purchases 1000 SKY tokens at this price. He will receive 1200 SKY tokens in total (1000 base + 200 bonus tokens).

BOLSTERING REWARDS POOL

- Keep in mind that all sells below the pegged ATH will also be bolstering the rewards pool.
- If Derrick sells 1000 SKY tokens at the price of $0.95 (10% below $1), he will be contributing 10% of his total sell order to the Skywards Rewards pool (100 tokens to the rewards pool).

PRICE CONSOLIDATION

- The model heavily rewards buying and discourages investors exiting their position during a pull-back, which naturally causes the price to consolidate and move skywards after a set period of time.

SKYWARD The Sky's the Limit.

ILO (PRESALE)

The initial liquidity offering (presale) for Skyward will be conducted on the highly reputed Unicrypt platform. There was no private sale nor any private investors for Skyward.
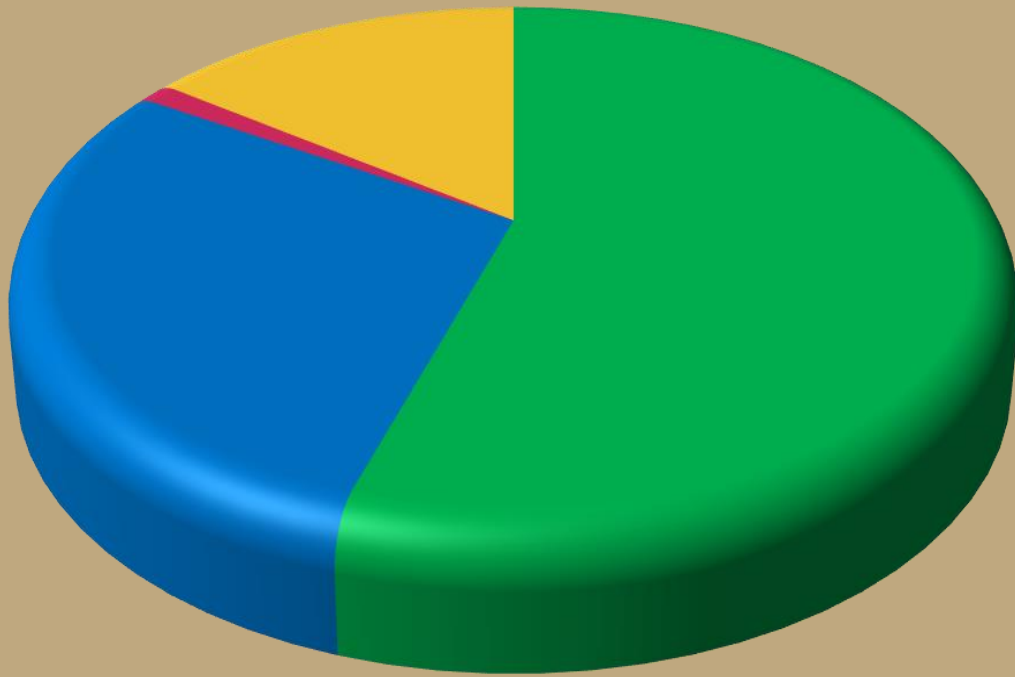
Liquidity will be locked for 1 year through Unicrypt's liquidity lockers. We were initially going to set this lock for 3 years; however, we decided on a 1-year lock due to the fact that we predict that SKYWAP, our third planned service for the Skyward Ecosystem, will be operational at around this time. If we need to perform a contract upgrade or a contract migration to accommodate for the SKYSWAP launch, it is essential that we have the option open to migrate the liquidity over.

55% of the total supply will be up for sale during this ILO – any unsold tokens will be burnt.

- Soft Cap: 50 Ethereum
- Hard Cap: 100 Ethereum
- Max Contribution per wallet: 1ETH
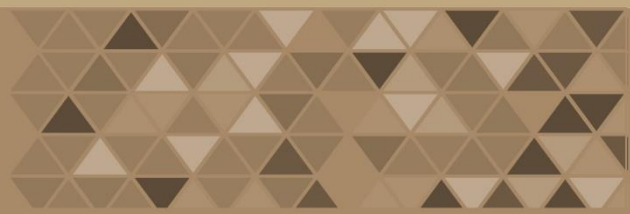- Liquidity lock duration: 1 year

TOKEN DISTRIBUTION

- PRESALE – 55%
- LIQUIDITY – 29%
- INITIAL REWARDS POOL – 15%
- UNICRYPT FEE – 1%

SKYWARD The Sky's the Limit.

SKYWARD

Stay Connected

https://discord.gg/mmDbe4SKK4

https://twitter.com/Skyward_Global

DISCLAIMER

SKYWARD, including but not limited to the overall project, token, website, smart contracts and any apps ("SKYWARD") as presented in this conceptual paper is not a licensed, unlicensed or exempted financial or payment service of any kind and in any jurisdiction. Any terminology used in this Whitepaper, on the Website or within the app is intended only as a basic reference, without any effective or legal meaning of the same terms in a regulated and/or financial environment. SKYWARD is a community-driven project and does not have owners, shareholders, promoters, marketers, managers, directors, or other figures or entities exerting any form of governance. The SKYWARD smart contract is security audited, permanent and non-modifiable in any way. The SKYWARD token is strictly a utility token in all jurisdictions and is not and cannot be considered to be a "security" or otherwise regulated token of any kind. SKYWARD is not in any way e-money and/or fiat money, or an asset backed Stablecoin, whether global or limited in scope. This Whitepaper taken by itself is not a contract or a contractual agreement of any kind, nor is it an invitation, solicitation or offer to invest in SKYWARD or acquire or use SKYWARD tokens in any way and with any expectation of profit therefrom. Any users of SKYWARD represents and warrants that such user has received appropriate technical, administrative, regulatory and legal advice before and after accessing and/or reading this Whitepaper or the Website, and/or using any portion or element of SKYWARD (including the SKYWARD token). The user hereby acknowledges and accepts that there is an inherent high risk in accessing, acquiring or using any kind of blockchain and/or crypto system, token, platform, so-ware or interface, including SKYWARD, and further disavows any claim of any kind against any community member directly or indirectly involved with SKYWARD, for any damage suffered, including total loss.

SKYWARD The Sky's the Limit.