

HALLIBURTON

2013 Corporate Sustainability Report



WHAT MOVES US

We are working to be
a leader in corporate
sustainability.

Discover what moves
us ahead.





WHAT MOVES US //

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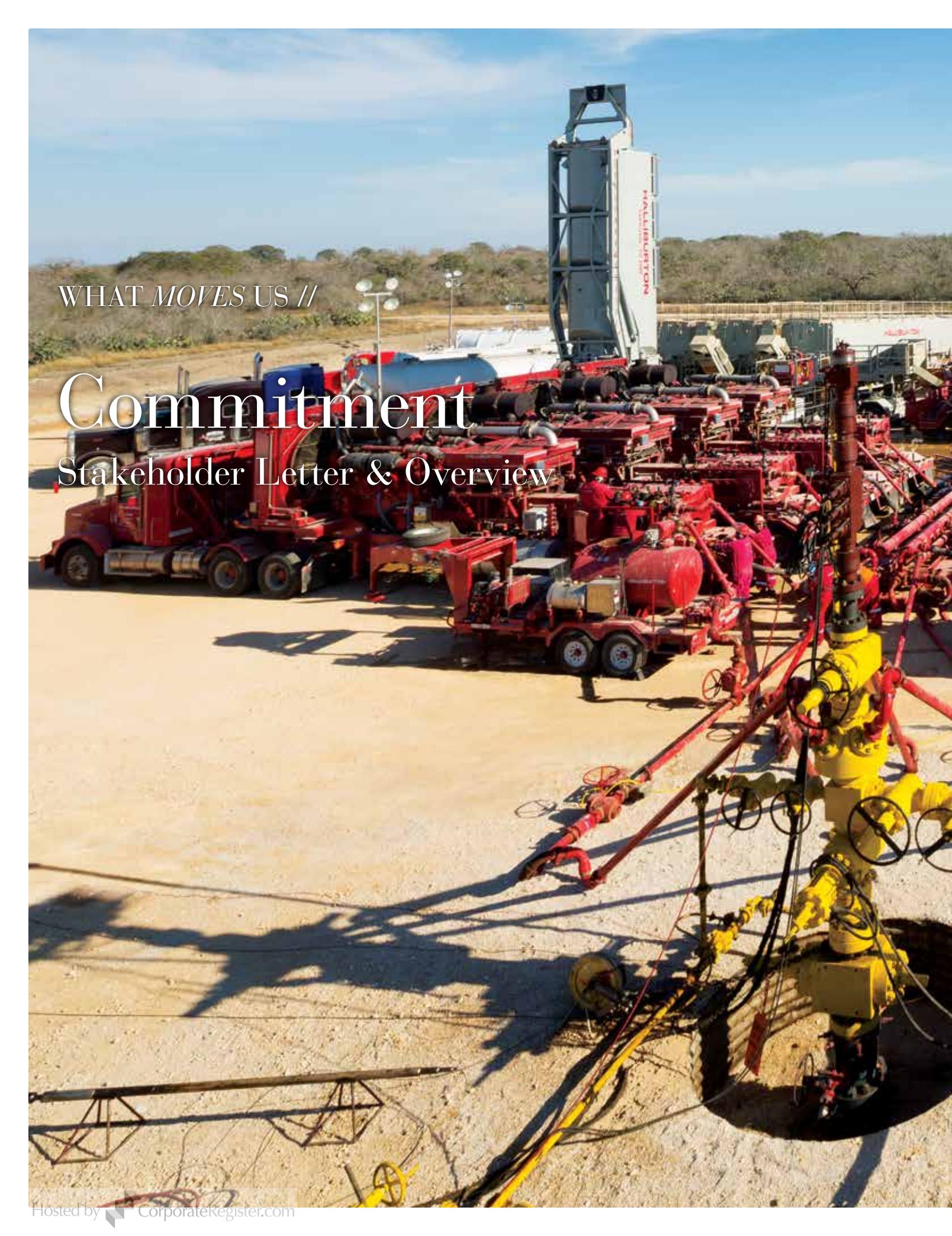
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Commitment

Stakeholder Letter & Overview



To Our Stakeholders,

At Halliburton, we believe in setting bold goals that stretch our abilities, drive our growth and reflect an unwavering commitment to the well-being of our people, our communities and our world. We measure success, not just in the financial performance we deliver, but in the degree to which we live up to our Guiding Principles of Sustainability. In this report, we outline those principles and the actions we are taking to be at the forefront of corporate sustainability.

During 2013, we delivered positive growth for our shareholders, strengthened our position for future success and advanced our sustainability goals.

We grew our revenue to a new record of \$29.4 billion and increased our dividend payout by 67 percent.

We continue our Journey to ZERO, a bold vision to eliminate safety and environmental incidents as well as nonproductive time, with a 26 percent improvement in our recordable incident rate and increased use of technology to streamline our internal processes.

We expanded deployment of our Frac of the Future™ hydraulic-fracturing delivery system, which reduces our environmental footprint at wellsites and makes our operations more efficient and environmentally friendly. Frac of the Future™ is just one part of HALvantage, a growing set of initiatives that are taking efficiency to the next level across all of our product lines and businesses.

As part of our commitment to our local communities, Halliburton provided more than \$4.1 billion in cash contributions and in-kind donations to nonprofit organizations and educational institutions around the world.

These are just a few examples of the ways we are working to live by the Guiding Principles that represent the very essence of our culture and the foundation for every decision, plan and action. We thank our board of directors, employees, customers, suppliers and shareholders for embracing these principles and helping us move closer to our global vision for sustainability.

DAVID J. LESAR
Chairman of the Board,
President and
Chief Executive Officer

JEFFREY A. MILLER
Executive Vice President,
Chief Operating Officer and
Chief Health, Safety and
Environment Officer

MARK A. MCCOLLUM
Executive Vice President
and Chief Financial Officer

LAWRENCE J. POPE
Executive Vice President of
Administration and Chief
Human Resources Officer

ROBB L. VOYLES
Executive Vice President
and General Counsel

TIMOTHY J. PROBERT
Strategic Advisor to the
Chief Executive Officer

WHAT MOVES US //

Business

Corporate Overview

Halliburton is one of the world's largest providers of products and services to the global energy industry. We have corporate headquarters in Houston, Texas, and Dubai, United Arab Emirates, and more than 75,000 employees representing 140 nationalities working in more than 80 countries. The Company serves the upstream oil and natural gas industry throughout the life cycle of the reservoir – from locating hydrocarbons and managing geological data, to drilling and formation evaluation, to well construction and completion, to optimizing production through the life of the field.

Halliburton was founded in 1919 by Erle P. Halliburton as a cementing company. Over the years, it has extended its scope of services in the oil and gas sector. In 2007, Halliburton split off Kellogg, Brown and Root (KBR), the contracting, engineering and construction unit of the Company, to focus exclusively on energy services.

Halliburton comprises 13 product service lines (PSLs), 12 of which fall within our Drilling and Evaluation Division and our Completion and Production Division. Our Consulting and Project Management PSL is the spearhead of our integrated services strategy and works across both divisions.

The Company is organized into four regions: North America, Latin America, Europe/Africa/Commonwealth of Independent States (CIS) and Middle East/Asia. The regional teams, with their close knowledge of customers and local conditions, are primarily responsible for sales and for the execution of our services and service quality (SQ). They share with the PSLs the responsibility for executing our health, safety and environment (HSE) strategy.

Product Service Lines

DRILLING & EVALUATION DIVISION

- ↗ Baroid
- ↗ Drill Bits and Services
- ↗ Landmark Software and Services
- ↗ Sperry Drilling
- ↗ Testing and Subsea
- ↗ Wireline and Perforating

COMPLETION & PRODUCTION DIVISION

- ↗ Artificial Lift
- ↗ Boots & Coots
- ↗ Cementing
- ↗ Completion Tools
- ↗ Multi-Chem
- ↗ Production Enhancement

SUPPORTING BOTH DIVISIONS

- ↗ Consulting and Project Management



31%

DEEPWATER

Halliburton's deepwater revenue grew 31 percent per year over the past three years, compared to 13 percent for the industry.

>300%

MATURE FIELDS

In just three years, we grew our mature fields revenue from \$900 million to approximately \$3 billion per year.

>70%

UNCONVENTIONALS

We continue to lead the unconventionals market, growing our North America revenue by more than 70 percent over the last three years.

WHAT MOVES US //

Strategy

Strategic Overview

Halliburton's success is rooted in a sound strategy executed by a management team that is never satisfied with the status quo. Our focus on deepwater, mature fields and unconventionals has allowed us to grow our revenue by 64 percent over the past three years. These high-growth market segments will continue to fuel our growth as we leverage the investments we have made to extend the momentum we have built.

DEEPWATER: Over the past five years, 60 percent of all hydrocarbon discoveries, in terms of volume, were made in deepwater, and licensing activity is at an all-time high. The deepwater development activity is seeing the strongest growth – 13 percent per year compared to 4 percent for exploration. This trend enables us to leverage Halliburton's number one position in completions, our integration capabilities and our reputation for execution certainty. After investing more than \$1 billion to expand our deepwater operations in 30 countries, we now have a presence in all of the world's deepwater markets. Leveraging our infrastructure investments, leadership and new technologies that maximize customer assets, we are well positioned to outgrow the market as we have done over the past three years.

MATURE FIELDS: Fields that are past their peak represent 60 percent of Integrated Oil Company (IOC) asset portfolios, and their production is declining by more than 8 percent per year. Despite a sharp increase in service intensity that has multiplied revenue opportunities for service providers, mature fields continue to generate very attractive returns and free cash flow for customers compared to capital-intensive new development projects. In addition, the market is moving from discrete services to integrated solutions and asset management arrangements, which offer stable,

long-term growth to the relatively small number of competitors able to successfully execute these projects. We have invested in capabilities and proprietary execution models that have positioned us very well in this arena. Migrating our project portfolio to asset management contracts is central to our mature fields growth strategy.

UNCONVENTIONALS: Halliburton has built a position of undisputed leadership in North American unconventionals by reading the market's evolution and staying ahead of the curve in serving emerging needs. With the exploration phase essentially complete for many of our customers and full-scale development underway, customers need better producing wells, built faster, at lower cost and with reduced risk. We've focused holistically on the reservoir and pioneered integrated solutions that cut across PSLs to build the industry's most efficient and effective delivery platform. Today, we are the low-cost provider, and we build the best wells using proprietary technologies like CYPHERSM, which provides exceptional sub-surface insight. We also have taken the lead in environmentally friendly solutions and extended our leadership in North America by addressing both sides of the value equation to reduce costs and increase production. To capture opportunities in emerging international markets, we are leveraging our unconventionals expertise.

TECHNOLOGY: Innovative technologies that reduce uncertainty, improve access to hydrocarbons and enhance execution underpin our strategy across all of our businesses. Over the past three years, we have increased our technology spending by more than 60 percent, and we are seeing the results in sharply higher patent filings, growth in new product revenue and the competitive advantage that innovation brings.

During 2013, we saw increased collaboration and more joint technology development with customers who co-fund and work with us in solving specific problems. This is a positive trend that raises our technology profile, adds more ideas to the mix, increases customer ownership of the solutions and promotes their commercial success.

We are committed to continue increasing technology spending at a rate consistent with our revenue growth and to the ongoing globalization of our Research and Development (R&D) footprint. With the official opening of our technology center in Saudi Arabia in January 2014, we have 16 such facilities around the world that foster collaboration with customers on solutions to regional issues.

INTEGRATION: Halliburton's integrated approach to creating solutions is a key differentiator that is central to our strategy. By working across PSLs, our teams develop effective solutions to complex challenges that cross the boundaries between businesses and disciplines. In addition to producing superior solutions, integration is the key to efficiency and outstanding execution.

EMPLOYEE AND COMMUNITY INVESTMENT: Driven to building productive relationships that are vital to the sustainability of our Company and our communities, we proactively seek opportunities to demonstrate that we are as diligent in corporate citizenship as we are in pursuing our business objectives. We engage with communities to foster trust and to be a positive force in the areas where we operate. Through dialogue with governments and community organizations, we respond to questions and provide clarity about any issues and concerns that may arise as we build or expand our presence in a community. Dedicated to the well-being of our employees, we have a company-wide focus on safety with the ultimate goal of eliminating all safety incidents. Through extensive training opportunities and comprehensive quality-of-life benefits, we maintain and develop the one asset that drives all of our success – the world-class Halliburton team.



WHAT MOVES US //

Guiding Principles

Sustainability is an integral part of our strategy as we work with customers and suppliers to develop global energy resources. We constantly seek to develop innovative technologies and apply our operational expertise to minimize our environmental footprint and better manage the risks and social challenges that are inherent in our industry.

Built on a solid foundation of ethics and integrity, Halliburton's Guiding Principles for Sustainability provide the framework for our operations and our future. To ensure that these principles guide every aspect of our decisions, plans and actions, we have matched each with a clearly defined intent.

1

2

PRINCIPLE ▶

Financial Performance

Deliver superior value for our shareholders

INTENT ▶

To outperform our competitors by delivering superior growth, margins and returns to our shareholders

ACHIEVEMENTS ▶

\$29.4 billion in total revenue

Record revenues in every international region and across both of our divisions drove Halliburton's revenue to a new high of \$29.4 billion.

67 percent dividend payout increase

We raised our dividend twice for a total payout increase of 67 percent, and we repurchased approximately \$4.4 billion of our outstanding shares of common stock.

6 of 13 PSLs had record operating income

We achieved record operating income in our Middle East/Asia region as well as six of our 13 product service lines.

Health, Safety and Environment

Conduct operations that are safe and environmentally responsible

To advance on our Journey to ZERO health, safety, environment and service quality vision

26 percent improvement in TRIR

We reduced our total recordable incident rate (TRIR) by 26 percent, the largest decline in the Company's history.

Historical best 0.14 LTIR

Our lost time incident rate (LTIR) of 0.14 was our best since the Company began keeping consolidated records in 1999.

26 percent decrease in emissions

We reduced our global carbon dioxide emissions by 26 percent in 2013.

Ethics and integrity are the

3

Technology and Innovation

Lead the industry in innovation, technology development and conscientious stewardship of global resources

4

Global Citizenship

Enhance the economic and social well-being of our employees and the communities in which we operate

5

Transparency

Be transparent in reporting and validating our progress

6

Mutual Collaboration

Engage our stakeholders to help achieve results that are compatible with our stated principles

To develop technological solutions that give our customers economic access to new hydrocarbon resources and maximize the value of their existing assets

To be a preferred employer and make a positive impact in the communities where we live and work

To provide our stakeholders with thorough and timely information on our progress

To actively communicate with key stakeholders to help achieve mutual objectives

3,553 active patents

Halliburton has 3,553 active U.S. patents of which 394 were issued in 2013.

16 technology centers
With the opening of Halliburton's Saudi Arabia Technology Center, the Company now has 16 technology centers across the globe that foster diversity and collaboration.

20+ percent improvement
Our CYPHERSM Seismic-to-Stimulation service is delivering over 20 percent improvement in oil and gas production per well.

Perfect 100 Dow Jones Sustainability™ score

The Dow Jones Sustainability Indices awarded us with a perfect score of 100 in Human Capital Development for the fourth consecutive year.

\$3.2 million to local communities
In 2013, employees in 17 participating countries pledged more than \$3.2 million to assist their local communities.

\$4.1 billion in-kind donations

Halliburton made in-kind donations of software through the Landmark Software and Services product service line with a value of \$4.1 billion.

14 languages

Halliburton has issued its Code of Business Conduct in 14 languages.

77,000+ material safety data sheets

Halliburton shares greater than 77,000 material safety data sheets in up to 22 languages.

88,000+ home page visits

Our hydraulic-fracturing microsite has had more than 88,000 home page visits and approximately 436,000 total page views by external visitors since going live in 2010.

42 industry events

Company executives participated prominently in 42 major industry-related events in 2013.

60+ global events attended

Halliburton participated in more than 60 global events to promote women and minorities at pre-college, college and professional levels.

\$441 million spent with minority suppliers

Halliburton spent \$441 million with minority- and women-owned suppliers.

foundation for Halliburton's Guiding Principles.

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Halliburton's 11-member board of directors provides broad oversight of the management and governance of the Company.

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Halliburton has 44 Local Ethics Officers in 33 countries

WHAT MOVES US //

Direction

Corporate Governance

Board of Directors – Statement of Purpose

As members of the Halliburton board of directors, our primary responsibility is to guide the Company firmly and steadily toward sustainability. We take seriously the title “Director,” and we endeavor to guide the Company in its business, and in its way of doing business, through the decisions and choices we make today. Our purpose is to steer the Company in such a way that it fulfills its responsibilities to communities, shareholders, employees and the environment. As overseers of Halliburton’s performance, we are committed to the Company’s long-term goals and to ensuring its success in achieving them.

This report contains key measures of our effectiveness, the integration of sustainability into the Company's business strategy and into its performance-management system as well as its progress in building a diverse workforce and supplier base.

Social and environmental factors have an increasing impact on shareholder value and are, therefore, ever more important to Halliburton's success. On behalf of all stakeholders, it is our purpose and intent to ensure that the impact continues to be positive and substantial.

Board Composition and Diversity

Halliburton's board of directors provides broad oversight of the management and governance of our Company. In 2013, our board included 11 members. All directors stand for election at our annual meeting of shareholders, and all directors are independent as defined by the New York Stock Exchange guidelines, except the Chairman of the Board.

The board of directors has determined that, at this time, the interests of our shareholders are best met through combining the positions of Chairman of the Board and Chief Executive Officer (CEO). This decision is reviewed annually. The board retains the authority to separate the positions of Chairman and CEO, should it deem that change to be appropriate in the future.

Halliburton and its board of directors are committed to maintaining diversity in gender, race, ethnicity, experience, expertise and nationality. The board's Nominating and Corporate Governance Committee annually reviews the Company's director criteria and the composition of the board of directors to evaluate skills, experience, qualifications, diversity profiles and talents. Additionally, the Nominating and Corporate Governance Committee performs assessments of the board, committees and directors; considers recommendations from shareholders and directors; and proposes directors for Halliburton's annual board elections for which a third-party executive search firm is utilized to identify appropriate director candidates.



The board of directors, from left to right:

ROBERT A. MALONE

President and Chief Executive Officer, The First National Bank of Sonora, Texas

JAMES R. BOYD

Retired Chairman of the Board, Arch Coal, Inc.

JOSÉ C. GRUBISICH

Chief Executive Officer, Eldorado Brasil Celulose

MILTON CARROLL

Executive Chairman of the Board, CenterPoint Energy, Inc.

DEBRA L. REED

Chairman and Chief Executive Officer, Sempra Energy

J. LANDIS MARTIN

Founder and Managing Director, Platte River Equity

NANCE K. DICCIANI

Retired President and Chief Executive Officer,
Honeywell International Specialty Materials

MURRY S. GERBER

Retired Executive Chairman of the Board, EQT Corporation

DAVID J. LESAR

Chairman of the Board, President and Chief Executive Officer of the Company

ABDALLAH S. JUM'AH

Retired President and Chief Executive Officer, Saudi Arabian Oil Company

ALAN M. BENNETT

Retired President and Chief Executive Officer, H&R Block, Inc.

Board Oversight and Committees

The board of directors is guided by the Halliburton Corporate Governance Guidelines, which are reviewed annually. This regular review ensures that the guidelines are timely and comprehensive, and that they effectively support the board's responsibility for oversight and accountability on behalf of all stakeholders. Corporate citizenship, governance and corporate sustainability topics are routinely reviewed at the board and committee meetings. The board and committees also carry out ongoing reviews of current risks facing the Company, HSE performance and financial results. In 2013, the board of directors met five times. Our Compensation, Nomination and Corporate Governance, and HSE Committees met five times while the Audit Committee met nine times. All directors can call executive sessions or request a special meeting of the board or a committee.

Communication with the Board of Directors

Halliburton management and our board of directors encourage open and transparent communication with shareholders and employees. We facilitate communication by listing phone numbers, a physical address and a link for email on the Corporate Governance page of the Halliburton website. In addition, our Corporate Secretary and our governance group reach out to our shareholders on a regular basis throughout the year and make themselves available for calls and/or meetings.

Executive Compensation

We believe success results from individuals and teams working together toward the same vision, with a common culture and strongly held principles directed toward enhancing shareholder value. To attract and retain the best people, we structure our compensation systems for all employees to encourage and reward contributions toward our shared goals. In fact, we believe investing in our workforce is the key to Halliburton's success.

Halliburton's executive compensation program features market-driven compensation within a common, total-compensation framework, with flexibility to accommodate differences in business drivers and objectives among Halliburton's varied business units. Our executive compensation includes a base salary, a balanced mix of long- and short-term incentives, supplemental discretionary retirement and benefits. This program is regularly reviewed to ensure that it supports the Company's strategies and generates value for our shareholders. Additional information is published in our proxy statement.

WHAT MOVES US //

Integrity

Ethics & Equality

Halliburton and its board of directors support universal human rights as defined by the United Nations Universal Declaration of Human Rights, and we insist on preserving these rights for our employees in all locations where we operate. We believe that safeguarding and protecting basic human rights is the primary responsibility of local governments. However, as an employer of a multinational workforce, we require that our employees be treated with dignity and respect. We enforce our Code of Business Conduct and all employee policies that promote fair treatment as well as ethical and lawful behavior.

Code of Business Conduct

Our Code of Business Conduct (COBC) embodies core components of our culture, which include ethical behavior and acting with integrity in all that we do. As such, the COBC sets forth the framework in which we operate. It addresses the standards, principles, laws and regulations that impact our business, and delineates our expectations as they relate to employee behavior. The COBC also designates potential consequences for violations of these policies – disciplinary action up to and including termination. This Code applies to all employees, management, officers and directors of the Company. We also expect others that may act on our behalf, such as suppliers, agents, consultants and others, to abide by the principles in our COBC.

We provide the COBC in 14 languages, along with a web page on our intranet that includes the COBC, a summary, articles, examples and training materials. Extensive training – classroom and online – is available to all employees, and a basic COBC course must be completed every other year. In addition, managers are required to complete an hour-long course annually. For 2013, more than 48,000 Halliburton employees completed over 50,000 hours of COBC training.

To ensure compliance with these standards of conduct, we provide training, perform audits and have many avenues for reporting violations available, including our confidential Ethics Helpline. We also reward outstanding examples of ethical behavior. Now in its second year, the Applause program invites all employees to recognize colleagues who exhibit outstanding performance in one of four categories. One of the categories, Ethical Behavior, is a Halliburton core value and a non-negotiable condition of employment. In 2013, the Company distributed 2,498 ethics-related Applause awards representing a value of \$284,235.

The Halliburton Law Department's COBC Practice group fully investigates every report of misconduct that is submitted. When appropriate, corrective actions are taken, up to and including termination. During the year 2013, the COBC Practice group received 143 reports of alleged misconduct. Through intensive investigation, the majority of these were determined not to be violations of the COBC. Of the remaining reports, the allegations were related to discrimination/harassment; fraud/theft; conflict of interest; bribery, kickbacks, or sensitive transactions; health, safety and environment; or unauthorized disclosure of confidential



24/7

The Ethics Helpline is available to employees 24 hours a day, seven days a week.

2,498

Halliburton issued 2,498 ethics-related Applause awards related to outstanding behavior in ethics.

ETHICS & EQUALITY // CONT...

information. Actions resulting from these investigations included: terminations; written reprimands; referrals for counseling/training; resignations (which occurred before the investigation began, during the investigation or in lieu of termination); restitutions; verbal reprimands; and suspension/probation.

Addressing Concerns

We actively encourage every member of the Halliburton community to report perceived violations of our COBC or any other ethics concerns. Employees have access to the Ethics Helpline for advice on difficult situations and to report any possible violations. The helpline, provided in several languages, is available 24 hours a day, 7 days a week. We have a zero-tolerance policy for any actions that could be considered retaliatory, so employees can feel confident they are not jeopardizing their jobs by making a report. However, callers may remain anonymous if they prefer. Reports of alleged violations of our COBC may also come through management review or other corporate sources such as Corporate Security.

Foreign Corrupt Practices Act

We have business practices and policies that provide specific guidance to our operations personnel in order to eliminate the risk of violating the U.S. Foreign Corrupt Practices Act (FCPA). Halliburton employees are prohibited from securing contracts for the Company by paying – or offering to pay – bribes, kickbacks or any other illegal, unethical or immoral compensation or accommodation to government officials. Halliburton has a detailed process for performing a due-diligence investigation of any potential commercial agent.

Multilevel management approvals are required before any commitment can be made to hire an agent or pay any commission. The Company expects its employees to behave professionally and ethically when dealing with governmental entities or companies, and it does not accept any conduct that may cast a shadow on Halliburton's integrity or its principles of honesty and professionalism. We provide in-person and online training on the FCPA in numerous languages. Managers and all expatriate employees are required to complete this training annually and in 2013, Halliburton employees completed almost 9,500 courses.

Compliance System Audits

Our Compliance Program includes regular internal reviews to evaluate particular geographical units or areas of business activity for implementing and following relevant requirements. It is also our practice to periodically engage outside experts to review the substance and the implementation of the overall Compliance Program and to provide feedback on potential enhancements; we are currently in the process of determining the scope and scheduling for such a review to be conducted this year. These internal and external reviews allow our Compliance Program to be continually refined to ensure we are implementing corporate best practices in the evolution of our compliance initiatives.

LEO Program

Halliburton started its Local Ethics Officer (LEO) program in 2010, placing the Company on the cutting edge of best practices. In 2013, Halliburton had 44 Local Ethics Officers in 33 countries. Each LEO serves the employees in an assigned area by providing a local link to the Company's broader ethics and compliance programs. Chosen because they exhibit exemplary ethical behaviors and leadership, the LEOs receive regular updates on regulations and legislation pertinent to ethical conduct. The Company's chief ethics and compliance officer directs the LEO program.

Employment Practices

We hold that all employees should be treated with dignity and respect, and individuals who fail to follow this principle are held accountable. Our COBC prohibits all discrimination against any employee or applicant for employment. We are committed to providing equal opportunity to all qualified individuals in our hiring and promotion policies. We endeavor to create a workforce that is a reflection of the diverse population of the communities in which we operate. Our COBC relates to all phases of employment and in particular, confirms that we will not tolerate any behavior that creates an intimidating, hostile or offensive work environment for another person, i.e. we intend to provide all employees with a working experience free of discrimination, harassment, intimidation or coercion relating directly or indirectly to race, color, religion, gender, age, disability, national origin or sexual orientation.

We follow all local laws regarding employee wages, and rely on market and industry standards to frame our compensation practices. We do not employ child labor. In 2013, we began rollout of stringent requirements for vendor evaluations regarding no child labor for suppliers. We seek business partners who share our commitment to compliance with applicable laws and regulations regarding wages, working hours, business practices, child labor and human rights. We prescreen our suppliers and contractors to confirm their compliance, and we require those seeking to do business with Halliburton to include, with their proposals, a statement of their intent to adhere to laws and regulations regarding forced or child labor and the payment of wages.

Political Contributions

Under federal law, labor unions and corporations are prohibited from directly contributing to candidate campaigns. The law does allow for labor unions and corporations to form Political Action Committees (PACs), which pool voluntary contributions from their members and donate those funds to candidate campaigns. Given the impact public policy, regulations and legislation have on Halliburton's ability to succeed, the Halliburton Political Action Committee (HALPAC) makes contributions to political candidates in the U.S. whose views and positions best meet the interests of our employees on industry issues. HALPAC is funded by voluntary contributions from U.S. employees, and complies with all regulations and disclosure requirements.

Halliburton is a member of a variety of trade associations that engage in legislative activity regarding matters that affect the industry as a whole. The activities of the trade association are directed by the membership as a whole and are not undertaken on behalf of any individual member. Therefore, as one association member among many, Halliburton does not direct any legislative activities. All HALPAC contributions are available on the Federal Election Commission's public website, and all trade association dues are regularly reported.

2013 Memberships

- ↗ U.S. Arab Bilateral Chamber of Commerce
- ↗ Greater Houston Partnership
- ↗ Texas Independent Producers Association
- ↗ National Petroleum Council
- ↗ National Association of Manufacturers
- ↗ Western Energy Alliance
- ↗ National Foreign Trade Council (U.S.)
- ↗ U.S. Oil and Gas Association
- ↗ Independent Petroleum Association of America
- ↗ Houston World Affairs Council
- ↗ Petroleum Equipment Suppliers Association
- ↗ American Petroleum Institute

A professional photograph of a female scientist with brown hair and bangs, wearing clear safety goggles and a white lab coat over a red shirt. She is looking directly at the camera with a slight smile. In the background, there are several glass laboratory flasks containing various liquids, some with red labels. The setting appears to be a laboratory or research facility.

WHAT MOVES US //

Financial Performance

HALLIBURTON



Guiding Principle

Deliver superior value for our shareholders.

\$29.4B

Halliburton delivered record revenue of \$29.4 billion.

21%

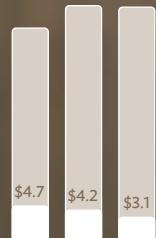
In the Eastern Hemisphere, we grew revenue by 17 percent and operating income by 21 percent.

2013 FINANCIAL PERFORMANCE HIGHLIGHTS

- Halliburton set revenue records in every international region and in both divisions in 2013.
- We achieved record operating income in our Middle East/Asia region, as well as six of our 13 product service lines.
- We repurchased approximately \$4.4 billion, or 10 percent, of our outstanding shares of common stock and increased our dividend twice for a total payout increase of 67 percent.
- In 2013, Halliburton was ranked as one of America's most-honored companies by *Institutional Investor* magazine. Halliburton Chief Executive Officer, Dave Lesar, was named one of the best CEOs in the magazine's All-America Executive Team rankings.

Total Revenue & Operating Income
in billions of U.S. dollars

\$24.8 \$28.5 \$29.4



■ Revenue
■ Operating Income

Return on Capital Employed percent

19 15 11



Includes a \$1.0 billion charge in 2013 and a \$300 million charge in 2012 related to the Macondo well incident.

FINANCIAL PERFORMANCE //

At Halliburton, we set performance goals that reflect the multi-year nature of our business and our commitment to deliver superior results for our stakeholders. During 2013, we culminated a three-year cycle in which we grew our deepwater business at double the market rate, tripled the size of our mature fields business and extended our unconventional leadership.

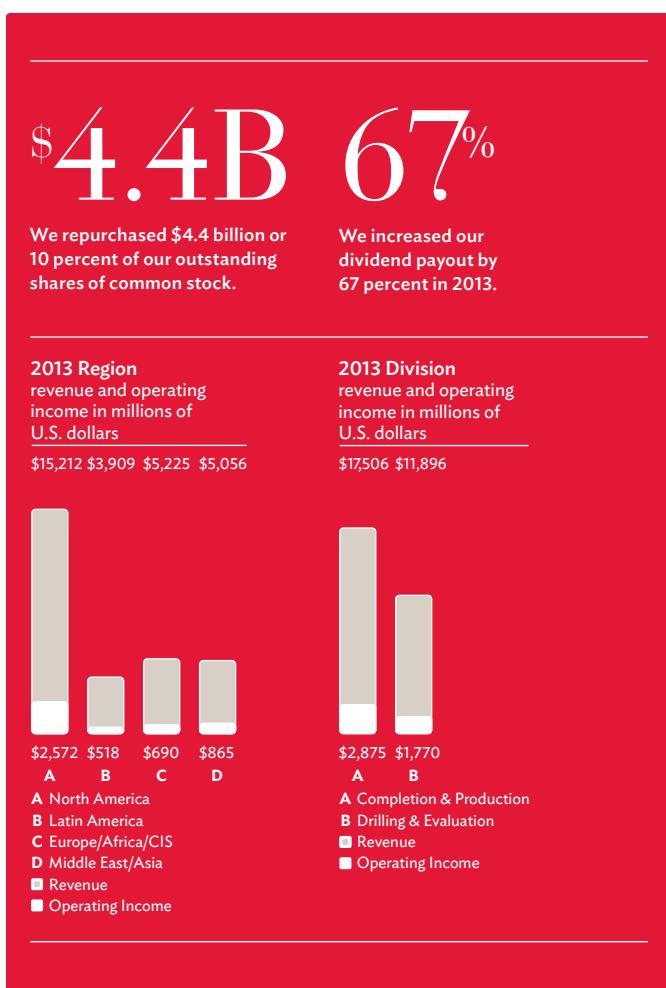
Our Strategy in Action

Halliburton's growth over the past three years reflects the strength of the strategy outlined in the previous pages and the determination of our management team to deliver on our commitments.

We substantially exceeded our commitment to outgrow the deepwater market by at least 25 percent, achieving revenue growth of 31 percent per year in a market that grew an average of 13 percent annually over the same period. More importantly, by investing in infrastructure, technology and people, we built a solid foundation for the future. Our vastly expanded footprint and technological capabilities have made Halliburton competitive in deepwater markets around the world, transforming the Company from an emerging alternative to a compelling choice for customers seeking the execution certainty and service quality for which we're known.

We also exceeded our three-year growth target in mature fields. We had committed to triple the size of this business to \$2.7 billion of annual revenue. In 2013, our mature fields revenue reached approximately \$3 billion. At the same time, we have positioned the Company to meet the growing demand for integrated solutions and asset management arrangements, which leverage our service delivery infrastructure, create steady revenue streams and offer attractive margins in an arena where very few companies can compete. We have already won awards in Malaysia and Mexico that will provide a stable business base for several decades.

We have delivered on our commitment to remain the undisputed leader in unconventional by responding to the market's need to achieve the lowest cost per barrel of oil equivalent. Now a reality, our Frac of the Future™ hydraulic-fracturing delivery platform has improved all aspects of surface efficiency, reducing capital deployed by 20 percent, maintenance costs by 35 percent and completion times by almost 40 percent at sites where it is employed. We are now working to extend our competitive advantage through Battle Red, which uses technology to streamline processes and reduce non-operating time in the field.



Delivering on Our Commitments

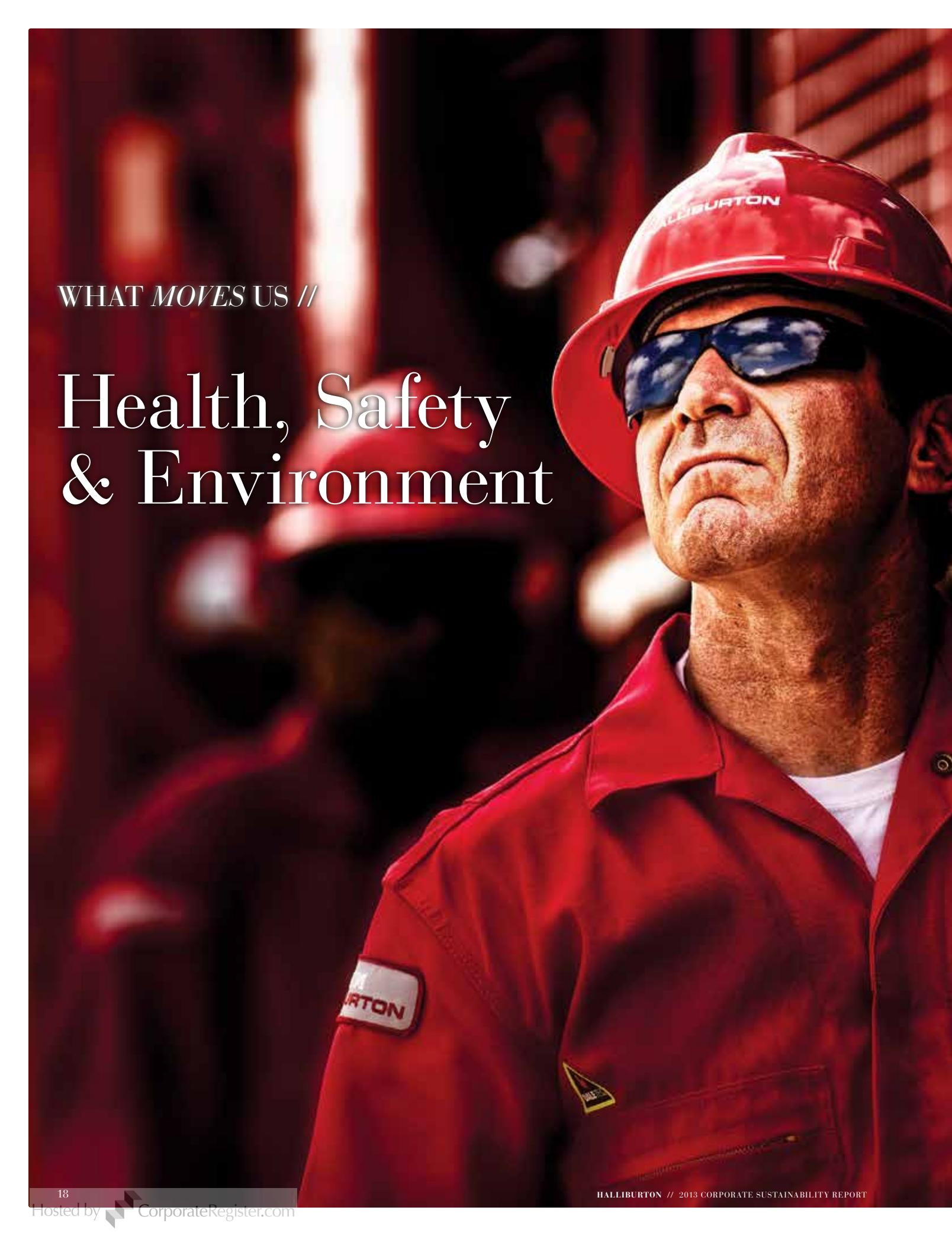
We are proud of our performance against the very high operational goals we had set for ourselves. However, the ultimate measure of success is how well we deliver on our financial commitments to produce superior growth, margins and returns.

During 2013, we grew our revenue to a new record of \$29.4 billion and generated income from continuing operations of \$2.1 billion, or \$2.33 per diluted share. We put the building blocks in place to close the margin gap internationally where our aggressive expansion has required infrastructure investments that are now largely complete. With a 67 percent increase in our dividend payout and the repurchase of \$4.4 billion of common stock, we returned \$4.8 billion of cash to our shareholders during 2013.

Extending the Momentum

The undisputed leader in North America, we also have broad-based international operations where we reported revenue outside of North America comprising 48 percent of consolidated revenue during 2013. Over the next few years, the balance will continue shifting as international activity becomes a larger part of our business.

Through consistent execution of a proven strategy, we have achieved tremendous momentum and built a solid foundation for the future.

A close-up photograph of a Halliburton employee. The employee is wearing a bright red hard hat with the "HALLIBURTON" logo on it. They are also wearing dark sunglasses and a red long-sleeved shirt with a white patch on the sleeve that says "HALLIBURTON". The employee is looking upwards and to the right. The background is blurred, showing what appears to be an industrial or construction setting with red equipment.

WHAT MOVES US //

Health, Safety & Environment

Guiding Principle

Conduct operations that are safe and environmentally responsible.

26%

.14

42%

A 26 percent reduction in our injury rate was the largest decline in the Company's history.

At 0.14, our lost-time incident rate (LTIR) was our best since the Company began keeping records.

Our global carbon dioxide emissions per employee decreased by 42 percent.

2013 HEALTH, SAFETY & ENVIRONMENT HIGHLIGHTS

- Halliburton completed a full update of its corporate health, safety and environmental (HSE) standards during 2013.
- We introduced our “10 to ZERO” Life Rules, which group all of our HSE standards under 10 headings so that employees can learn and live by them.
- We saw a 22 percent increase in usage of our global Stop Work Authority (SWA) program, which plays a key role in preventing incidents before they occur.

HALLIBURTON

HEALTH, SAFETY & ENVIRONMENT //

Our Journey to ZERO

Halliburton has made significant progress on its Journey to ZERO, a bold vision to achieve ZERO safety incidents, ZERO environmental incidents and ZERO nonproductive time. The name “ZERO” expresses our priorities – to acknowledge the journey, accept the challenge and make no compromises in execution. Through this initiative, launched in 2011, we have successfully mobilized employees at all levels of the organization to engage in this ZERO vision.

The roadmap to ZERO is based on six elements:

1. Effective leadership and commitment
2. Continuous improvement of the Halliburton Management System™
3. Training and competency of our workforce
4. Providing employees with a mechanism to communicate and address risks
5. Continuous improvement of our technology and processes
6. Verification and assurance of performance

As we work with increasingly complex wells in difficult and remote operating locations, the need for robust execution of safety and risk management processes is more crucial than ever. We continue to promote a culture of process assurance through our ZERO plan elements to ensure that safety is consistently improved, particularly in our critical focus areas.

During 2013, we achieved a strong safety performance with a 26 percent decline in injury rates. This is one of the greatest year-over-year improvements we have ever seen, and it speaks to the dedication, all across our organization, to ensure that everyone returns home safe.

While we are pleased with this overall safety performance, we were saddened by four employee fatalities that occurred during 2013, in three vehicle-related incidents. Two of the incidents involved employees driving, and the third occurred while vehicles were being moved.

Key Achievements

- As we continue to work toward our ultimate goal of ZERO, we reduced our total recordable incident rate (TRIR) to 0.59 in 2013. This represents our best performance, and a 70 percent decline, since the Company began keeping consolidated records in 1999. Our 2013 lost-time incident rate (LTIR) of 0.14 represents our best performance, and an 86 percent decline, compared to 1999.
- We reduced both the volume of spills and our carbon footprint in 2013. Additionally, we enhanced our comprehensive chemical index and continue to advance our emissions reducing dual-fuel technology.
- We completed a full update of our corporate health, safety and environmental standards. These standards define the minimum expectations for the control of an HSE activity or system, and serve as a bridge between regulatory requirements and Halliburton’s operations.



HEALTH, SAFETY & ENVIRONMENT // CONT...

- We introduced the Halliburton “10 to ZERO” Life Rules. The Life Rules are a simpler set of basic rules that group the HSE standards under 10 headings so all employees can learn and live by them. The Halliburton Life Rules are to be used in all our businesses and operations. They apply to every employee in every region and every operation.

Ongoing Focus

- While health and safety incident rates improved overall, we continue to focus on the prevention of repeat incidents and those caused by lack of process adherence, which are inhibiting progress on our Journey to ZERO.
- Road safety remains our number one risk. We continue to enhance our company-wide road safety standards and our proactive driver safety programs. We are also working in partnerships to help set industry standards and pool skills and resources.
- By fully integrating our updated corporate HSE standards into the way we conduct business globally, we expect to achieve a positive impact on our performance.

Halliburton Management System

The Halliburton Management System (HMS) is the repository for our processes, including those relating to process safety, personal safety, Management of Change (MOC) and Stop Work Authority (SWA). HMS is a critical component of our ability to deliver services that are safe and environmentally responsible. Solid work-level processes and procedures in HMS help employees work consistently and effectively. To align the organization, HMS is embedded in our training programs and employee competencies.

Frequent and thorough audits are integral to the HMS system. Launched in 2012, our HMS internal audit process gained momentum during 2013. By year end, more than 100 HMS internal audits had been conducted with operation locations, and a 94 percent closure rate of actions was achieved. This has driven increased awareness and compliance with our management system, culturally embedding it into our locations.



10 to ZERO Life Rules

Halliburton’s “10 to ZERO” Life Rules provide a simple set of basic rules that make it easier for employees to learn and live by our HSE standards. The Life Rules are:

- 1 Driving Safety
- 2 Work Permit
- 3 Personal Protection Equipment (PPE)
- 4 Lock Out – Tag Out (LOTO)
- 5 Confined Space
- 6 Working at Height
- 7 Chemical Handling
- 8 Dropped Objects
- 9 Hand Tools
- 10 Lifting and Hoisting

International Organization of Standardization (ISO) certification of our management system represents a distinct competitive advantage. HMS is compliant with industry standards (ISO 9000, ISO 9001, ISO 14000, ISO 14001, OHSAS 18001, API Q1, API Q2 and API RP 75), and it has been approved by Bureau Veritas, a registrar for these standards.

Many Halliburton locations and operations around the globe have been ISO certified according to business requirements. Our facilities in the Latin America region continue to achieve this certification. In addition, all of our manufacturing locations operate to ISO 9001 standards.

Health and Safety Performance

INCIDENT INVESTIGATION AND CAUSES

Halliburton conducts rigorous HSE incident investigations and ranks incidents using a statistical Risk Rank matrix that factors in severity and consequence. We also track near misses, which are incidents where the potential for personal injury, property damage or adverse environmental impact was present, even though none occurred. We classify a near miss as a High-Potential (HIPO) incident if the conditions could potentially have resulted in serious personal injury, property damage or adverse environmental impact.

Investigating and determining root causes of near misses and HIPO incidents enable us to identify and fix behavioral, process or equipment issues before they result in incidents. HIPO incident investigations showed that the most frequent root cause was failure to follow process. The second most frequent was equipment failure. We continue to review and update our HMS processes to incorporate learnings on process safety, and we incorporate this into employee training on our HMS processes.

During 2013, we updated our requirements and training for incident investigations, and we implemented our Significant Incident Review process for both HSE and service quality (SQ). This will lead to a more robust understanding of systemic issues and the creation of effective and sustainable solutions. We now have thousands of individuals trained in the basic principles of conducting the investigations and causal analysis that create better understanding of actual or potential incidents and promote sharing of the lessons learned.

VEHICLE ACTIVITIES

Vehicular travel continues to be the work activity that presents the highest risk to our employees. We provide defensive-driving training, evaluate risks by using our established journey-management procedures and deploy in-vehicle monitoring systems (black boxes) to monitor driver behaviors. These tools help us eliminate unnecessary trips and provide opportunities to mentor and coach our employees on proper driving behaviors and skills.

While 2013 vehicle incident rates were flat year over year, efforts to improve our performance continue. We improved or created HSE standards covering such things as pre- and post-trip inspections, journey management and towing. We continue to increase our understanding of behaviors with the analysis of data from the in-vehicle monitoring systems so that we can reward desired driving behaviors and address those of concern.

STOP WORK AUTHORITY

Our global Stop Work Authority (SWA) program plays a key role in preventing incidents before they occur. Under SWA, all employees and contractors have the authority and the responsibility to stop a task without fear of reprisal if they observe an unsafe action or condition at a worksite or have a concern regarding the control of an HSE risk. In addition to preventing incidents, it also promotes and recognizes proactive participation in our safety culture. In 2013, we saw an increase of 22 percent on Stop Work Authority usage from the previous year.

Through our hazard and behavior observation programs, we continue to give everyone the tools to identify hazardous conditions and at-risk behaviors in the workplace along with the means to address the risk. Each year, tens of thousands of these observations occur and provide the mechanism to stop an incident before it occurs.

MANAGEMENT OF CHANGE

Our Management of Change (MOC) process, designed to control change-related risk, is another means of empowering our employees and key stakeholders to actively contribute to our success. Because all operational and process changes have the potential to cause disruption or to create a new hazard, it is important that they be reviewed, planned and approved before implementation. The MOC process may be initiated internally or by external parties, including customers, subcontractors, regulatory bodies or other entities that have an established interest in, or relationship with the Company.

HEALTH, SAFETY & ENVIRONMENT // CONT...

After a successful roll-out in 2012, the MOC culture took root across all facets of our organization during 2013. The 3,175 MOCs initiated last year were more than double the 2012 number, and we ended the year at more than 300 MOCs per month. This high participation reflects a broad recognition of the program's value by both the Company and its stakeholders.

MOC is a powerful tool on our Journey to ZERO. In combination with SWA, it is driving the assurance that we are assessing the risk of changes while planning and delivering our services.

HSE CRITICAL FOCUS AREAS

In 2013, we increased our focus on the processes that present the most significant risk for HSE, process safety and service-quality incidents in our operations. These areas are:

1. **Barriers:** The physical measures (such as packers, plugs, drilling fluids or cement) that prevent gas or oil from flowing into the wellbore from the formation and traveling to the surface
2. **Hydrocarbons to the surface:** Flow of gas or oil to the surface during activities such as well testing or well cleanup operations
3. **Trapped pressure:** Equipment in which a release of pressure could occur (for example, discharge iron, lab machinery, blowout preventers, pipelines, hoses, tanks or silos)
4. **Well proximity:** The potential, during drilling, for collision with an existing wellbore
5. **Radiation and explosives:** Any surface activities involving a radioactive source or explosive material

In 2013, we augmented our attention to the Critical Focus Areas (CFAs) by developing the CFA One Sheets to facilitate process safety minimum requirements in the five focus areas. The CFA One Sheets define the minimum process assurance expectations by personnel and applicable processes for each PSL. When conducting operations in any of these areas, extra attention and adherence to our processes is imperative. We expect all employees to fully understand their PSL CFA One Sheet and be able to discuss how each process relates to the job task.

MPEA PROCESS

To promote employee engagement and manager visibility of process assurance, we expanded our Management Process Execution Assessment (MPEA) process during 2013. Performed by managers during visits to operational locations, the MPEA helps identify areas of progress and areas in which improvement is needed. A four-fold increase in these assessments is building our culture of process assurance. This personal engagement by management is building our culture of process adherence.

HSE TIERED INSPECTION PROCESS

Along with the update of our HSE standards in 2013, we made a major effort to include key elements of regulatory compliance and company requirements into more routine evaluations. During 2013, we upgraded and formalized the Tiered Inspection process, which has been conducted for years, to help drive improved adherence to expectations. A working group consisting of HSE professionals from around the world developed a standard set of questions that form the backbone of this process. Since these inspections occur on a monthly and quarterly basis, they can be used to track trends for additional systemic interventions.

Environmental Performance

REDUCING ENERGY CONSUMPTION

Halliburton is making an ongoing effort to reduce its consumption of energy and natural resources. We have developed industry-leading equipment and services that reduce or eliminate consumption of diesel, fresh water and nonrenewable products. We are continuously improving our performance through innovation, and we intend to lead the industry in the development of these advanced technologies.

SPILLS

Our Total Environmental Incident Rate (TEIR), based on occurrences, remained relatively flat in 2013 while our actual spill volume significantly decreased. Halliburton's HSE fines increased in 2013 as a result of a \$157,000 agreement between the Company and the California Department of Pesticide Regulation on an issue regarding the sale of unregistered and misbranded pesticide. We continue to drive the need for environmental stewardship and employee responsibility in pursuing our goal of ZERO environmental incidents.



HEALTH, SAFETY & ENVIRONMENT // CONT...

CHEMICAL SCORING INDEX

Halliburton's Chemical Scoring Index (CSI) ranks and compares the potential impacts of chemical products used in oil and gas operations. It scores products in relation to key hazard categories, which include: human health (e.g., toxicity to humans), safety (e.g., the potential to cause explosions) and the environment (e.g., toxicity to aquatic life). It is aligned with the principles of the United Nations Globally Harmonized System of Classification and Labeling of Chemicals (GHS) and other well-known regulatory standards. As a result, a product's scores can be compared to the scores of other products within the same product class, providing our customers with the opportunity to make greener chemistry choices. Many of our customers consider environmental impact when designing a fracturing job, so we provide CSI scores for our fracturing additives as part of any project proposal for those customers. CSI scoring is a reliable mechanism to aid in the product selection process.

DUAL FUEL

"Dual fuel" refers to the blending of two fuel types – diesel and natural gas. Dual-fuel technology decreases the consumption of diesel fuel with abundant natural gas and reduces hazardous emissions. It has become part of our evolving Frac of the Future™ initiative, helping to advance our drive for efficiency and reduce our environmental footprint.

One key customer that is already employing Frac of the Future™ technologies is partnering with us in a pilot program in which a fully functional system is undergoing rigorous testing at a wellsite in Oklahoma. The test involves 12 dual-fuel Q10™ pumps capable of producing up to 24,000 hydraulic horsepower – a full spread that is 100 percent dual-fuel compatible.

Our work on dual fuels is attracting attention in the media. The *Wall Street Journal* published an article highlighting the ongoing use of natural gas by companies like Halliburton and its customers as an alternative to traditional methods. Clearly, dual fuel is a win for Halliburton, for hydraulic fracturing, for shale development, and for clean and efficient energy use.

AIR EMISSIONS

We continually seek ways to increase the efficiency of our equipment that utilizes combustion engines. The U.S. Environmental Protection Agency (EPA) has established strict requirements called Tier 4 standards that require new engines to have advanced emission-control technologies. Tier 4-compliant engines emit significantly fewer nitrogen compounds and particulate matter. Not only are we complying with this law within the U.S., but we are applying these same stringent standards to new equipment issued globally. Examples of equipment that we ensure are Tier 4-compliant include Q10™ pumps, gathering conveyors, and various pumping units and blenders.

LEED-CERTIFIED BUILDINGS

As part of Halliburton's commitment to reduce its consumption of energy and natural resources globally, we have key construction projects that meet Leadership in Energy and Environmental Design (LEED) requirements for energy reduction and other environmental criteria. In addition, we continually use our industry-leading equipment and services to reduce usage of fuel, fresh water and nonrenewable products. Innovative chemical substitution programs, dual-fuel engines and the continued development of hydraulic-fracturing technology all reduce our energy consumption. Our intent is to lead the industry in the development of these advanced energy-saving technologies.

GREENHOUSE GASES

In 2013, our global carbon dioxide emissions decreased by 26 percent to approximately 3.09 million metric tons. We attribute this improvement to two factors, enhanced management practices and improved methodologies for mapping our global emissions. When normalized per employee, the year-on-year reduction was 42 percent. Our dual-fuel initiatives, natural gas-powered fleet vehicles, and strong technology and innovation initiatives will continue to reduce our environmental footprint.

HYDRAULIC FRACTURING

From time to time, questions arise about hydraulic-fracturing operations. Halliburton is taking a proactive approach to keep our stakeholders fully and accurately informed about all aspects of the hydraulic-fracturing process. Hydraulic fracturing is the process of creating fractures in specific rock formations deep beneath the earth's surface. These carefully placed fractures

enable hydrocarbons to move more easily through the rock and into a wellbore so that these resources can be brought to the surface and converted into valuable energy.

Once the well has been drilled, cased and cemented, we design and implement a hydraulic-fracturing operation to stimulate the well. Generally we supply the proppant and any additives used in the fracturing-fluid mixture while our customer provides the base fluid. We mix the additives and proppant with the base fluids and pump the mixture down the wellbore to create the desired fractures in the target formation.

Multiple layers of steel casing and cement in a properly constructed well prevent fracturing fluids from contacting drinking-water aquifers. Moreover, the fracturing operations take place thousands of feet below drinking-water aquifers.

In the 60 plus years during which fracturing technology has been used, there has been no substantiated evidence that fracture stimulation has resulted in contamination of underground sources of drinking water. In 2004, the U.S. EPA conducted an extensive study of hydraulic-fracturing practices, focused on coalbed methane wells and the effects on groundwater. The EPA study concluded that hydraulic fracturing of coalbed methane wells poses little or no threat to groundwater.

Currently, the EPA is conducting another study of the relationship between hydraulic fracturing and groundwater that will focus on the fracturing of shale-gas wells. Halliburton is working directly with the EPA, industry and others to support this study. The Company also participated in the development and update of American Petroleum Institute (API) Recommended Practices that specifically address the risk management issues accompanying unconventional well construction and management to ensure safe operations, the reduction in surface impacts and the protection of groundwater and the environment. Halliburton was the first service company to disclose the ingredients of our fracturing fluids on our website. At www.halliburton.com/hydraulicfracturing, we provide a disclosure section in which additives and constituents of our fracturing fluids are listed, along with some of the more common household uses. It also features information on our new CleanStim® fracturing fluid. Made entirely of materials sourced from the food industry, the CleanStim® fluid was used in a number of fracture-stimulation treatments in 2013.

In addition, through oversight of the Ground Water Protection Council (GWPC), an organization of state water and oil and gas regulators, operators disclose ingredients used in hydraulic-fracturing operations on the website www.fracfocus.org. The FracFocus website provides the public with information on chemicals used on a well-by-well basis. Halliburton fully supports the use of FracFocus and continues to provide data to our customers and regulatory agencies to support their needs for chemical information.

Service Quality

We continue to keep nonproductive time (NPT) below one percent and cost of poor quality (COPQ) below 0.5 percent globally during a period of increasingly complex operations. Our leading-indicator focus incorporated into our ZERO plan will help sustain and further reduce these low percentages.

HSE Awards and Recognition

IADC COMPETENCY CERTIFICATION

In 2013, we received global IADC (International Association of Drilling Contractors) certification for our competency systems.

ENVIRONMENTAL DISTINCTION AWARD

For the third year in a row, Halliburton received an Environmental Distinction Award from the City of Carrollton, Texas, for the Company's continued commitment toward environmental excellence.

Post-Macondo Activities

The semi-submersible drilling rig Deepwater Horizon sank on April 22, 2010, after an explosion and fire onboard the rig, which began on April 20, 2010. Halliburton works with both governmental and nongovernmental organizations to help prevent the future occurrence of incidents of this magnitude. For example, we work on task forces associated with the reinforcement and implementation of new regulatory and industry-driven safety and environmental standards. Halliburton is represented on the board of directors of the Center for Offshore Safety, which includes representatives from operators, service companies, governmental agencies and industry associations. In addition, Halliburton employees regularly participate on API committees tasked with developing recommended practices and standards for safe and environmentally friendly exploration and production.

WHAT MOVES US //

Technology & Innovation

Guiding Principle

Lead the industry in innovation, technology development and conscientious stewardship of global resources.

3,553

Halliburton has 3,553 active U.S. patents of which 394 were issued in 2013.

16 >20%

Our 16 technology centers across the globe foster diversity and collaboration.

Our CYPHERSM Seismic-to-Stimulation service is delivering over 20 percent production improvement per well.

2013 TECHNOLOGY & INNOVATION HIGHLIGHTS

- Halliburton's Enhanced Single-Trip Multi-Zone completion system was awarded "Best Deepwater Technology" at the World Oil awards in 2013.
- SandCastle[®] storage units have saved 2.8 million gallons of diesel fuel over the past two years.

New Product Revenue
billion U.S. dollars

10.1 10.9 10.7



Total Research & Development Spend
million U.S. dollars

401 460 588



Patents

3,224 3,553



■ Total
■ New

TECHNOLOGY & INNOVATION //

For decades, Halliburton technologies have been reshaping the oil and gas industry by meeting evolving needs in a changing world. With the largest and most readily accessible energy reserves already discovered and developed, we have entered an era where big data and sophisticated analytics are vital to operators in meeting the challenges of increasingly hostile environments, smaller discoveries and escalating costs. Our rapid development of innovative products that are efficient, effective and highly reliable creates a clear advantage to Halliburton by addressing the most critical needs of our customers.

We help operators reduce uncertainty and improve success rates through sophisticated data, analytics and measurement techniques that provide better information about reservoir characteristics and well performance. We enable customers to maximize production from their reservoirs with technologies that improve access to hydrocarbons. Through innovations that increase speed, safety and environmental performance, while reducing downtime and risk, we deliver efficiencies and cost savings. In creating value for our customers, we also increase value for our shareholders by generating higher margins and new avenues for growth.

With an in-depth knowledge of complete systems, we are adept at creating technological workflows and system integrations that make Halliburton a more efficient and effective supplier. As in other aspects of our business, our goal is to provide the best total solutions to our customers while finding ways to make our products more environmentally responsible.

Resources and Results

As our business has become more technology intensive in recent years, we have significantly increased our investments in both research and development (R&D) and talent. We have increased our investment in research and development by more than \$285 million since 2007. We will continue to increase these investments at a rate that is consistent with our revenue growth.

In the last three years, we have expanded our technology headcount by 37 percent and our Ph.D. population by more than 50 percent. We continue to focus on hiring employees with advanced degrees. We also are actively working to attract more women into our R&D function to achieve a gender ratio that better reflects the female population in scientific and research disciplines.

We are seeing the impact of our technology investments in our new product revenue and in our patent filings and issuances. Halliburton has 3,553 active U.S. patents of which 394 were issued in 2013.

Innovation at Halliburton is not limited to the technology arena. Almost half of our patent filings come from people in other disciplines. We have implemented a uniform “stage gate” product-development process across our entire organization. In addition to ensuring consistency of process and terminology across all PSLs and regions, it supports early identification, accurate assessment and better management of risk in all aspects of the product-development process including the business-management and commercialization steps.



TECHNOLOGY & INNOVATION // CONT...

Technology Fellows Program

The Technology Fellows Program is an important aspect of Halliburton's technology culture. "Technology Fellow" is a position earned by the Company's highest-performing engineers and scientists. During 2013, we added four Technology Fellows, bringing the total to 11, and we plan to build significantly on that number.

Technology Fellows are acknowledged thought leaders – the best in their fields – and they help build the Company's reputation for innovation and creativity. With a focus on exploring new frontiers, generating ideas and creating products, they offer guidance on pursuing emerging technologies and recommending those with the potential to be industry changing. They also ensure the uninterrupted transfer of knowledge, identifying exceptional performers and expanding our resource pool of scientists and engineers.

Deepwater Technology Highlights

In the deepwater arena, we are delivering technologies that help clients identify new resources, access previously unreachable resources, build the best wells and protect the environment.

GEOSHELL, a big-data technology, images salt formations that seismic studies don't accurately show. The first on the market with this technology, Halliburton helps clients reduce drilling risk, liability and lost tools by avoiding salt cavities that are present in 80 percent of deepwater reservoirs.

XBAT™ is our third generation of downhole, acoustic, logging-while-drilling technology. It provides real-time information on pore pressure; azimuthal variation in formation properties; and borehole shape and integrity. This information allows us to maximize drilling efficiency while maintaining safe drilling parameters.

ICE (INTEGRATED COMPUTATIONAL ELEMENT) CORE™, an industry first, brings the lab measurements downhole. By directly measuring hydrocarbon composition in real time, under downhole conditions, this technology reduces uncertainty for our customers. It provides information that is critical to evaluate reserves and optimize the design of completions and surface facilities.

GEOTAP® IDS enables customers to take fluid samples while drilling. It offers lab-quality hydrocarbon analysis under downhole conditions to reduce sampling time, cost and risks.

DRILLING XPERT™, the most powerful drilling optimization platform in the industry, fosters collaboration during planning and drilling to deliver the best wells in the shortest time. It integrates drilling optimization workflows with engineering packages and drilling products to deliver superior planning capabilities, increased efficiency and enhanced decision making in real time.

WELLLOCK® RESIN improves well integrity by forming a secondary barrier to the primary cement sheath in the wellbore, preventing water and gas leaks, and ensuring that hydrocarbons do not interact with any geologic formation, including aquifers. WellLock® resin is used as a barrier in chemical disposal and storage wells, for permanent plug and abandonment, and for remediation to address annular gas flow behind casing.

Mature Fields Technology Highlights

Our mature fields business utilizes many discrete technologies to address specific challenges and improve production from an existing wellbore. We also provide integrated solutions that optimize reservoir management and long-term recovery or exploit entirely new pay zones using technologies that were not available when the field was developed.

EQUIFLOW® AUTONOMOUS INFLOW CONTROL DEVICE effectively addresses the problem of unwanted gas or water production flowing to the surface, reducing the requirement to treat, dispose of or store these fluids at the surface. With no moving parts, electronics or connections to the surface, this technology, which received Hart Energy's Meritorious Award for Engineering Innovation, requires no intervention and automatically ceases flow restriction if unwanted fluid recedes.

TMD-3D™, a logging tool that measures gas saturation in tight gas sands behind the pipe, supports our leading position in diagnostics. This technology helps maximize production from mature fields by finding new pay zones that could not be identified with the logs that were run at the time the well was drilled.

PHOTONICS sensing and fiber optic technologies are enabling operators to monitor flow distribution in mature fields, on-demand and down to the cluster level, without putting costly tools in the wellbore and/or interrupting well operations. Water production is a key parameter to be managed in mature fields. With a state-of-the-art Photonics Research Center, created two years ago, and increased investments in engineering and strategic acquisitions, we are delivering improved sensing performance, sensors that monitor new physical parameters and allowing reliable deployment in a wider range of environments. These advances will allow us to not only quantify water contribution per cluster in real time for faster interventions, but also to detect the water front before it even reaches the wellbore, increasing overall hydrocarbon recovery in mature fields.

Unconventionals Technology Highlights

PUMP-DOWN VISUALIZATION (PDV) is a unique software product allowing Halliburton's Production Enhancement and Wireline and Perforating PSLs to combine real-time data during any pump-down operations. The Mono-Conductor Downhole Tension tool (MCTD) is a companion sensing tool designed to partner with the PDV software. The PDV/MCTD system offers monitoring and decision-making opportunities during pump-down operations to improve run-time efficiency, prevent costly nonproductive time and deliver a well to production sooner.

CYPHERSM Seismic-to-Stimulation service is a collaborative workflow that effectively integrates geoscience, reservoir, drilling and completion engineering to allow operators to better predict and produce unconventional reserves. The service integrates all available data and is supported by a breakthrough technology suite using an iterative process that identifies the best well placement and stimulation designs, critical parameters to the total well cost and ultimate production. Customers utilizing CYPHERSM are seeing over 20 percent improvement in oil and gas production per well.

FRAC OF THE FUTURE™, a game-changing concept introduced three years ago, is now a reality. It encompasses a range of products and services that reduce the physical footprint, capital cost and environmental impact of the hydraulic-fracturing process. To date, we have rolled this system out in over 20 percent of our fleet, reducing capital deployed by 20 percent, maintenance costs by 30 percent and improving completion times by almost 40 percent at sites where it is employed.

SANDCASTLE® PS-2500 vertical storage system is powered by gravity and solar power, reducing diesel fuel consumption. By the end of 2013, our SandCastle® PS-2500 units had saved approximately 2.8 million gallons of diesel fuel, dramatically reducing emissions of carbon dioxide, carbon monoxide, non-methane hydrocarbons, nitrogen oxide and particulate matter.

Promoting Technology Education

Recognizing that future technology advances will depend on a new generation of qualified engineers and scientists, Halliburton supports a number of technology-focused educational initiatives all across the globe. The following are a few examples:

THE COLORADO SCHOOL OF MINES (CSM) in Golden, Colorado, received \$2.5 million from Halliburton to support a sponsored research program, CSM's Halliburton Advanced Technology Graduate Fellows Program and the school's new petroleum engineering building, Marquez Hall. This gift supplements the Company's annual giving, which provides support for scholarships, diversity programs, outreach programs for kindergarten through 12th grade students, faculty support and research.

THE POLYTECHNIC SCHOOL OF MASUKU in Franceville, Gabon, has received donations of computer equipment, software and other items. Halliburton is initiating plans to build ties with several other educational institutions in central Africa.

SINGAPORE'S A*STAR INSTITUTE FOR MICROELECTRONICS faculty and students are working with Halliburton to develop rugged downhole electronics packages.

TECHNOLOGY & INNOVATION // CONT...

TECHNOLOGY INTERNSHIP PROGRAM where Halliburton hired over 50 student interns in technology in 2013 and of those who were offered permanent employment, approximately 70 percent accepted to become permanent members of the technology staff.

TECHNOLOGY PRESENTATIONS at several universities provided introductory overviews on industry technologies and trends.

JOB-SHADOWING EXPERIENCES at Halliburton's offices in Brazil provided students with a real-world view of technology development.

THE UNIVERSITY OF WYOMING'S SCHOOL OF ENERGY AND RESOURCES is collaborating with Halliburton on long-term sponsored research in the areas of rock physics and multiphase flow.

Mergers and Acquisitions

Halliburton maintains an active program to acquire technology-based companies that can make a significant contribution to our technology mission. Two examples are:

OPTIPHASE, INC., a Los Angeles-based manufacturer of fiber optic sensing systems, gives Halliburton best-in-class solutions for interferometric fiber optic sensing, including the distributed acoustic sensing (DAS) technology. The DAS technology turns every meter of a fiber optic, similar to what is commonly used in telecommunications, into a fully distributed acoustic/vibration sensor. This technology enables the potential for on-demand, time-lapse vertical seismic profiling (VSP); flow distribution during stimulation and production; well operation monitoring; wellbore integrity monitoring and more. Optiphase's capabilities will be added to Halliburton's existing fiber optic solutions for unconventional, mature and offshore plays. These capabilities will strengthen our offering in terms of data analysis, visualization and interpretation.

INTELLIGENT WELL CONTROLS LIMITED (IWC), a UK-based company, has developed telemetry technology for use in construction of multi-lateral wells. This unique and innovative fluid pulse system transmits, in real time, to a surface data acquisition system. It is the only fluid pulse technology that provides real-time wireless data while simultaneously retaining thru-bore access. Combined with key data sensors, such as downhole toolface orientation, this technology provides data on demand during well-construction operations while allowing thru-bore access for pumping, cementing or intervention operations. The casing-string orientation tool allows us to install multi-lateral systems without the need for additional orienting runs, saving two to three trips per junction. This acquisition demonstrates Halliburton's strong commitment to expanding our leadership in multi-lateral technology while ultimately allowing better reservoir drainage with fewer wells drilled from the surface, improving industry efficiency and environmental footprint.

Technology & Remote Operating Centers

Halliburton's technology centers help us undertake research and develop technologies to meet our customers' needs. As the industry continues to expand globally, our technology centers serve the critical purpose of placing our technology teams in closer communication with our client base. For example, we recently opened two new regional technology centers in Brazil and Saudi Arabia in an effort to be closer to our customers' key operations. Just as important, they provide the benefits of a workforce with greater depth and diversity in talent, educational backgrounds, skill sets and solutions.

The Remote Operating Centers (ROCs) are internal Halliburton centers focused on service quality and process assurance, primarily supporting drilling activities. Through these more than 20 centers, we have reduced the cost of poor quality and minimized both nonproductive time and HSE risks. The use of ROCs allows us to provide improved safety and efficiency by reducing the number of operational personnel at the wellsite, thus eliminating associated costs such as transportation.



Guiding Principle

Enhance the economic and social well-being of our employees and the communities in which we operate.

100

The Dow Jones Sustainability™ Indices awarded us with a perfect score of 100 in Human Capital Development for the fourth consecutive year.

\$3.2M \$4.1B

In 2013, employees in 17 participating countries pledged more than \$3.2 million to assist their local communities.

In 2013, Halliburton made in-kind donations of software through the Landmark Software and Services product service line with a value of \$4.1 billion.

2013 GLOBAL CITIZENSHIP HIGHLIGHTS

- The Halliburton Foundation contributed more than \$3.2 million to schools during 2013.
- In 2013, Halliburton launched WSE – an internal diversity network – to further employee development, build leadership competencies and increase retention for women in the Company.

MVP Awards
total number
of awards

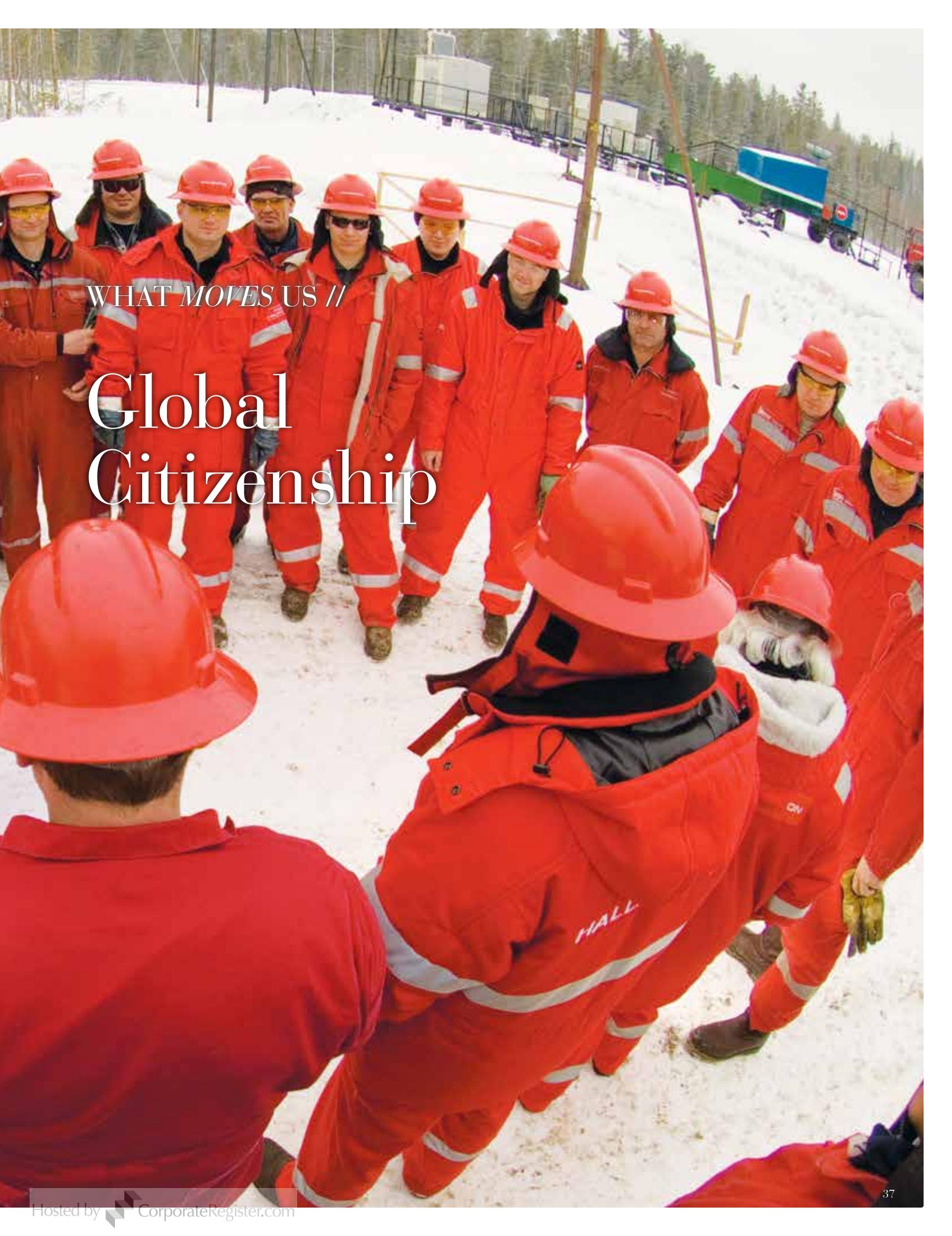
6,399 5,797 6,068



MVP Awards
total U.S.
\$ in millions

4.93 4.73 5.18



A photograph showing a group of approximately 15 workers in a snowy, industrial environment. They are all wearing matching bright red protective workwear, including jackets, pants, and hard hats. Some workers have reflective stripes on their uniforms. In the background, there's a large white storage tank, some fencing, and a small building. The ground is covered in snow.

WHAT MOVES US //

Global Citizenship

GLOBAL CITIZENSHIP //

Our Employees

Halliburton innovates, achieves, grows and leads for one reason: the quality of our people. We attract and retain the best in the business by embracing diversity, maintaining a positive work environment and offering rewarding careers with an industry leader. Through competitive compensation plans, health benefits and work-life programs, we reward our employees for their contributions. We have the right people to develop the right technologies and bring innovative solutions to the industry – and we value those people beyond any other asset.

Diversity and Inclusion

Maintaining a highly qualified and diverse workforce is an integral part of our long-term strategy. The Halliburton community encompasses more than 80 countries, and more than 75,000 men and women possessing different educational backgrounds and representing 140 nationalities. We strive to be a diversity leader with employees who bring a range of both knowledge and perspectives to the Company, along with a will to succeed.

Our Diversity and Inclusion Goals

Halliburton has a comprehensive strategy to make diversity and inclusion as essential to our corporate culture as safety, technology and integrity. Like our customers, we recognize the value and business benefits of a diverse workforce. To ensure that the companies they work with are bringing the best people – irrespective of gender, nationality or background – customers

increasingly value diversity in their business. Hiring and retaining diverse talent is a business imperative, and it shapes how we operate and how we win business.

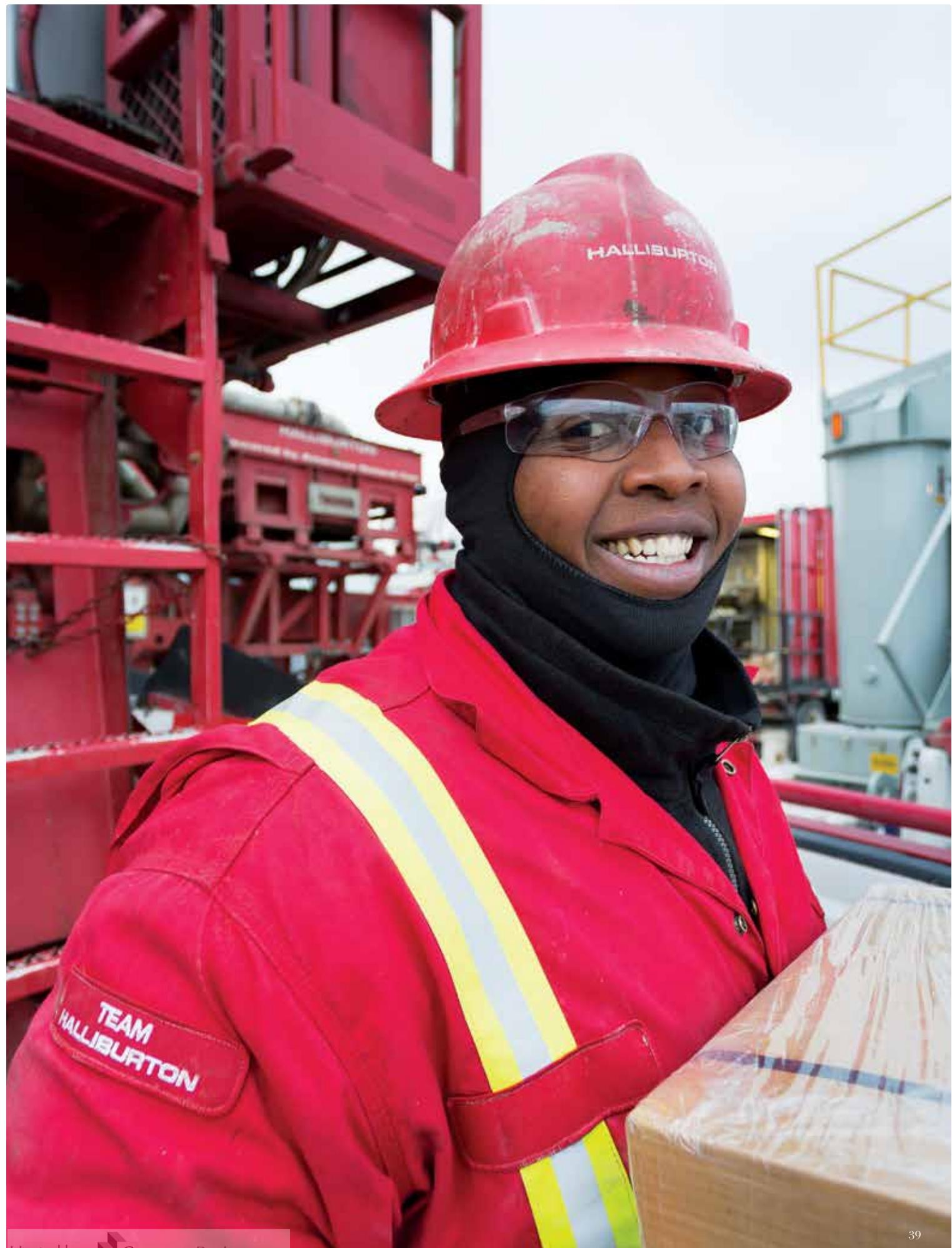
A key focus of our efforts has been increasing gender diversity in our organization by creating an environment that supports the hiring and retention of women. While we have made significant strides, gender diversity and inclusion remains a top priority, which we are supporting through a variety of programs discussed in this report.

We provide training to ensure that our global leadership team creates an environment for diversity to flourish. The web-based course, “Diversity and Inclusion for Managers and Supervisors,” includes five learning areas. It is designed to enhance awareness and help leaders educate their teams on the critical diversity and inclusion factors that make a difference in our workplace.

We strive to maintain a global culture of inclusion. Built around the theme line, “Great minds don’t always think alike,” our ongoing internal campaign reminds and encourages employees to make the most of the differences in our cultures, generations and genders. We continue to ensure that our branding – both internally and externally – conveys the importance of diversity and inclusion at Halliburton.

Gender Diversity

With an ongoing focus on gender diversity, we have launched internal programs and partnered with external organizations to support career and leadership development for women.



GLOBAL CITIZENSHIP // CONT...

WOMEN SHARING EXCELLENCE (WSE): Launched in 2013, WSE is an internal diversity network designed to further employee development, build leadership competencies and increase retention for women in the Halliburton organization. Sponsored by Executive Vice President & CFO, Mark McCollum, WSE membership is open to all Halliburton professionals regardless of gender. The network serves as an organizational resource to provide personal support in career development and self development through mentoring, leadership and professional-development training, community-service events, spotlight recognition and workplace conversation series.

LEADERSHIP DEVELOPMENT: Helping high-potential women develop their leadership potential is a key part of our gender diversity initiative. It is focused on female employees in operations, engineering, geoscience and technology who have been identified, through Halliburton's succession planning process, as having leadership potential. Selected employees receive mentoring by managers who foster their career development. At the same time, Human Resources' senior director of Corporate Affairs and Diversity Initiatives works with global human-asset managers in helping these women complete robust leadership-development plans.

WOMEN'S GLOBAL LEADERSHIP CONFERENCE: In 2013, 37 Halliburton employees attended the Women's Global Leadership Conference in Energy and Technology, held in Houston, Texas. Attended by almost 700 active oil and gas professionals, the conference is the largest women's event in the industry, and the Halliburton delegation was the largest corporate representation. The Company has supported this event for several years, with executives participating in panel discussions and presentations.

ENHANCED PARTNERSHIPS: Halliburton participated in more than 60 global events to promote women and minorities at pre-college, college and professional levels. As a member of the Society of Women Engineers' (SWE) Corporate Sponsorship Council, the Company participated in the organization's 2013 national convention, which made history by celebrating the most attendees at a SWE conference to date. Halliburton also participated in the following events: "A Conversation About What Women Can Do," hosted by the Women's Resource of Greater Houston; the Calgary Women in Energy golf tournament; the Women's Leadership Forum and the Women of Color Forum. In addition, the Company

hosted a Women's Network roundtable discussion, and a series focused on Engaging Men in Gender Initiatives with Catalyst, a nonprofit organization.

Additionally, Halliburton had an extended presence in its Europe Sub-Saharan Africa Region with a focus on local veterans, university outreach and those at mid-career levels through its sponsorship of the Women's Leadership Luncheon at University of Aberdeen in Scotland. The Company also sponsored the WISE awards in London, which recognized women in science, technology and engineering for their contribution to industry and innovation.

Supporting Small and Diverse Businesses

As Halliburton's business in the U.S. continues to expand, it is important to establish a supply chain that can grow with us and support our evolving supply demands. Halliburton is committed to supporting small, minority- and women-owned businesses in the communities where we operate. Just as the diversity of our employees enhances our business culture, diverse suppliers improve our supply chain, allowing us to better manage our business and contribute to the communities where we work and live.

We have continued to focus our efforts in the emerging U.S. shale markets, working diligently to ensure increased participation of local, small and diverse businesses. During 2013, Halliburton joined Chevron, CONSOL Energy, EQT Corporation and Shell to host the second annual Supplier Diversity Matchmaking event in Washington County, Pennsylvania. This event matches each company's specific operational needs with a variety of regional and national suppliers who want to do business in the Marcellus and Utica shale basins of the U.S.

More than 140 companies were present for the event, and Halliburton representatives met with approximately 30 diverse suppliers. We understand the importance of utilizing businesses that offer quality products and services on a competitive basis, and our procurement teams will continue to seek to provide the maximum opportunity for their participation in our procurement and sourcing processes.

In addition to building relationships with regional suppliers, the event sourced local small businesses and generated an immediate economic boost, with more than \$40,000 spent on services such as catering, signage, event coordination and hotels.

Diversity & Inclusion Awards

- ↗ Halliburton was named as a “Top Energy, Gas and Oil Company” by Professional WOMAN’s Magazine.
- ↗ Hispanic Network Magazine named Halliburton as one of its Top Energy, Gas and Oil Companies.
- ↗ Halliburton was named as a finalist for the National Association of Colleges and Employers’ (NACE) Innovation Excellence Award for Diversity.
- ↗ Halliburton ranked among the “Top 50 Employers” in Woman Engineer Magazine’s 22nd annual listing.
- ↗ Halliburton ranked number six on the 10th Annual Innovations in Diversity Awards in Profiles in Diversity Journal.
- ↗ Myrtle L. Jones, senior vice president of Tax, was named one of 12 “Women Worth Watching” by Diversity Journal.
- ↗ Halliburton received an Eagle Ford Excellence Award presented by the South Texas Energy and Economic Roundtable in the category of Community & Social Investment for companies with more than 250 employees.

Percentage of Local Nationals in Workforce

North America	99%	99%	99%	99%
Latin America	94%	94%	94%	93%
Europe/Africa/CIS	88%	89%	88%	88%
Middle East/Asia	72%	73%	72%	72%
	10	11	12	13

Employees Percent of Total Workforce

North America	49%	53%	50%	48%
Latin America	14%	13%	18%	16%
Europe/Africa/CIS	21%	18%	19%	19%
Middle East/Asia	16%	14%	19%	19%
	10	11	12	13

We recognize the importance of economic development in the communities where we live and work. Our ability to leverage a diverse group of suppliers with distinct capability, flexibility and skills makes our Company stronger. We will continue to leverage a diverse supply base to meet the demands of our business and the needs of our customers in the communities where we operate.

Talent-management Strategy

Our people create our success. They provide the innovation, expertise and superior service quality that drive our growth. In our industry, the demand for superior talent far exceeds the supply, and we face an ongoing challenge to attract, retain and develop the people who can set us apart from the competition. That’s why we have an aggressive and proactive talent-management strategy to identify potential leaders and prepare them for leadership roles.

People, Performance and Results

Each year, all Halliburton employees agree to specific goals and objectives in several key areas: ethics; financial accountability; health, safety and environment; service quality; and diversity and inclusion. Employees work with their supervisors to create competency-development plans based on established requirements for their current positions and also for possible future positions. Employees’ measurable progress toward these goals is linked to compensation, and they meet with their managers for assessments. Through ongoing review, we are finding ways to make the system more effective. We have increased the alignment of individual performance objectives with corporate objectives and improved the visibility of business-performance results. We are continually improving the guidance provided to managers on performance management, feedback and coaching. This is part of our journey toward building an even higher-performing organization.

Succession Management

At the heart of Halliburton’s talent-management strategy is our succession-management process. Through this thorough assessment of leadership competencies, we identify, develop and retain a sustainable bench of skilled leaders. The process provides a consistent way to identify and accelerate the development of key leadership talent within the Company. It also enables us to identify areas where potential leaders may have knowledge gaps.

GLOBAL CITIZENSHIP // CONT...

The Talent Profile summary supports our succession-management process by tracking the progress of high-potential employees. Managers use it to complete online Succession-Management Leadership Assessments and Replacement Charts. In addition to supporting the Company's strategic talent-management goals, the Talent Profile summary gives employees a tool for taking control of their careers.

Training and Development

Committed to investing in its employees, Halliburton has one of the most respected training programs in the industry. We offer numerous structured programs globally, including: competency development, online and classroom training, career planning, educational assistance and leadership development. Halliburton has several fast-track development programs including the Field Operations Development Program, which runs in several countries in the Eastern Hemisphere. The primary objective of this program is nationalization, through hiring graduates and engineers and fast-tracking their training and development for field operations roles. Other fast-track programs are the Supply Chain Management Program and the Human Resources Leadership Program.

COMPETENCY PROGRAM: Halliburton is committed to utilizing competent employees who can confidently execute our established processes to deliver services and products that meet customer requirements. A business-driven approach to employee development, our competency program is currently utilized by the product service lines and support functions within our global organization. It provides a systematic approach to maintaining a strong, capable workforce to execute our Company strategy. The program fosters an environment for ongoing development that sustains our workforce capability and continuous growth. The investment in our employees' competence drives safe and consistent delivery of superior performance.

Currently, more than 60,000 of our employees are utilizing Halliburton's competency program, which is aligned with customer requirements, industry standards and applicable laws and regulations, to take ownership of their own development and the development of others. In 2013, Halliburton was granted full accreditation for its Global Competency Assurance Program,

Applause Awards

48,716

Nominations approved

29,514,885

Points issued

\$5,504,897

Total dollar value awarded

U.S. Adoption Program Data

Dollars Paid

\$19,523

2012

\$41,669

2013

U.S. Employee Education Assistance Program

Dollars Paid

\$1,303,556

2012

\$1,424,056

2013

Training Courses Completed
Completions in thousands

1.078 1.084 1.467



Employee Training
million hours

3.94 3.86 4.53



Business Leadership Development Course

Number of Attendees

Year	Level I Attendees	Level II Attendees	Level III Attendees
2011	545	175	54
2012	597	225	48
2013	762	289	82

becoming the only full-spectrum energy services company with full competency accreditation for every position in all of the Company's business lines and support functions worldwide.

TRAINING CENTERS: Halliburton has 14 training centers located around the world to support our global business. The Company's experienced technical and operational employees serve as trainers, using advanced communication systems and e-learning tools to provide learning opportunities for all employees.

HALLIBURTON UNIVERSITY: Halliburton University is a comprehensive online tool that provides a streamlined competency system. Employees use this system to assess and document competency levels and to identify the training that will help move them to the next career level. The site is the central location for all career-development activities, including role-based competencies, competency assessments, technical training and online learning.

COLLEGE OF SHALE: The College of Unconventional Resources - Shale covers engineering principles around the shale development cycle using Halliburton processes and solutions. Aligned with Halliburton's CYPHERSM process, the college is divided into five comprehensive tracks to cover the life cycle of the asset: reservoir characterization; drilling optimization; wellbore completion; fracture evaluation and optimization; and production analysis. The training in each track combines lectures by Halliburton's and the industry's most recognized subject matter experts in shale development topics, comprehensive use of Halliburton's shale software solutions at each stage of the development cycle, practical exercises, formal assessments and final projects. All training offerings are open to our technical professionals, technical advisors and customers.

FRONTLINE SUPERVISOR TRAINING: Designed for Halliburton supervisors, this three-day intensive course specifically addresses the basics of supervising employees in a frontline environment. Frontline Supervisor Training is mandatory for all frontline field supervisors, and is to be completed after assuming the supervisory role.

BUSINESS LEADERSHIP DEVELOPMENT, LEVELS I-III:

In partnership with the Mays Business School at Texas A&M University, Halliburton provides advanced Business Leadership Development training through courses taught at the business school's Center for Executive Development. The classes help prepare participants from all corners of the globe for executive-level decision making.

President's Leadership Excellence Program

In this year-long development program for high-potential employees, participants work on project teams addressing specific Company-related business challenges. Each team works on its assigned project all year, analyzing, researching and formulating a workable solution, which is then presented to the Executive Committee and all of the Company's vice presidents. The best solutions are pursued for possible implementation.

Employee Benefits and Programs

Halliburton is dedicated to the well-being of its employees. In addition to providing a safe work environment and comprehensive employee benefits, we offer several programs that help employees cope effectively and constructively with issues that arise at work and in their personal lives.

DISPUTE RESOLUTION PROGRAM: The Dispute Resolution Program (DRP) provides employees with both formal and informal processes for resolving workplace issues. Trained, independent ombudsmen work with all parties involved to resolve disputes quickly and fairly, repair damaged relationships and foster a better working environment. The DRP adheres to the International Ombudsman Association's Code of Ethics and Standards of Practice, which mandates confidentiality and neutrality. The process is designed to prevent retribution in any form. In fact, evidence of purposeful retribution is grounds for immediate termination of employment. This program is available where permissible by law.

EMPLOYEE ASSISTANCE PROGRAM: The Employee Assistance Program (EAP) provides employees and their families with referrals to resources that can support and assist them in handling a wide range of issues. Employees can contact the EAP by phone or in

GLOBAL CITIZENSHIP // CONT...

person. Through our confidential process, a trained professional makes a preliminary assessment and either helps directly or provides an appropriate referral. This program is available where permissible by law. Among the issues addressed are:

- Marriage, family, eldercare, separation and divorce
- Personal tragedy, death and grief
- Legal and financial issues
- Stress, self esteem and depression

EMPLOYEE WELLNESS PROGRAM: Halliburton continues to evolve and expand the initiative on wellness. In addition to on-site Biometric Screenings and online Health Risk Assessments, the Company has added a Comprehensive Preventive Examination for U.S. eligible employees over age 40. Activities focusing on fitness, nutrition, tobacco cessation and top diseases identified via claims data are emphasized through the implementation of Wellness Champions internal to the Company. The vision is to positively impact the health and lives of employees and dependents to enhance safety, increase productivity and optimize their potential and well-being.

Rewarding Innovation and Excellence

The Applause program invites all employees to recognize colleagues who exhibit outstanding performance in one of four designated categories: Technology Innovation, Ethical Behavior, Safety Leadership and Service Quality. In 2013, the Company distributed a total of 48,716 Applause awards, representing a value of more than \$5.5 million.

Maximizing Value-added Performance (MVP) awards give organizations within the Company additional options for recognizing outstanding achievement by individuals or teams. These awards emphasize efforts that benefit the Company and its stakeholders. A total of 6,068 MVP awards, worth over \$5 million, were made in 2013.

Adoption Benefits

As we continue to update our benefits programs to better serve a diverse workforce, we now provide benefits for adoption leave and adoption expenses for our U.S. employees.

Our Communities

Investing in our communities has been central to Halliburton's corporate culture since our Company was founded. Whether it is revitalizing our neighborhoods, supporting local youth, hiring and sourcing locally, or raising awareness for the treatment and eradication of disease, Halliburton and its employees take direct and effective action to make a difference in every location where we have a presence. Our commitment to good corporate citizenship is a fundamental part of creating sustained value for society, for our Company and for our stakeholders.

Halliburton takes a global stance as a generous and engaged corporate citizen by making significant donations to charities, educational institutions and other organizations that contribute to the well-being of communities and individuals. Applying our resources in this way enables us to make a tangible difference in countless lives around the globe. The following are just a few examples of causes that we have supported:

TARGET HUNGER: A nonprofit organization in Houston, Texas, distributes more than five million pounds of food annually and serves more than 15,000 people each month. The food distributed by Target Hunger volunteers is donated by local grocery stores, gathered from the community gardens or obtained from the Houston Food Bank. It then has to be transported to the Target Hunger food pantries. Halliburton joined with two other corporate donors to pay for a new delivery truck specially outfitted for food deliveries. The truck will enable Target Hunger to serve more people by reducing the number of trips needed to reach all of the locations, including senior day centers, which represent an efficient method of food distribution. Adding impact to the Company's financial support, a group of Halliburton volunteers delivers meals in their own vehicles, to senior citizens on the third Friday of each month. They know the clients by name, and in many cases have learned their personal interests.

Despite its name, hunger is not the only problem that Target Hunger takes on. It provides training on computers as well as classes that help clients learn English or prepare for the high school equivalency exam. It also offers programs on food storage and safety, nutrition, cooking and other crucial subjects.



GLOBAL CITIZENSHIP // CONT...

COMPREHENSIVE COMMUNITY-BASED REHABILITATION

IN TANZANIA (CCBRT): A locally registered nongovernmental organization first established in 1994. It is now the largest indigenous provider of disability and rehabilitation services in the country. Halliburton East Africa marked World Malaria Day in 2013 by partnering with CCBRT's disability hospital in Dar es Salaam, Tanzania, to distribute more than 800 mosquito nets to ensure that its patients could sleep safely without fear of contracting malaria. According to World Health Organization estimates, malaria cases number more than 200 million per year, and the disease accounts for over 600,000 deaths annually, mostly among children living in Africa.

In-Kind Donations

Through its Landmark Software and Services product service line, Halliburton gave schools and universities in-kind donations of software valued at more than \$4 billion during 2013. The software gifts are used as learning and teaching aids, helping engineering and geosciences students gain valuable, hands-on experience in new and emerging technologies that are critical to the energy industry.

Halliburton Foundation

Established in 1965, the Halliburton Foundation is a nonprofit organization that promotes educational and charitable purposes, and supports education at all levels, through employee matching gifts, direct grants and scholarships. In 2013, the Halliburton Foundation contributed more than \$3.2 million to schools and higher-education institutions for use in enhancing educational opportunities for students in kindergarten through 12th grade and at institutions of higher education.

Clean Water in Nigeria

Halliburton has worked in Nigeria for more than 45 years, and the majority of our employees working there were hired locally. We have a commitment to those employees – and to their communities – to take an active role in improving the quality of life in any way that we can.

Halliburton partnered with HOPE worldwide, an international charity, to provide Nigerian families with access to clean water. With funding from the Halliburton Foundation, the Company purchased 600 LifeStraw® family water purifying units. Each is capable of filtering up to 18,000 liters (4,754 gallons) of water, enough to supply a family of five with microbiologically clean drinking water for three years. Halliburton employees, accompanied by HOPE worldwide representatives, distributed the units to households in the Oginigba and Rebisi communities of Port Harcourt, Rivers State, Nigeria, which were selected because of their acute need for fresh water.

These units, along with education and training provided to recipients on unit maintenance and the importance of drinking only filtered water, enable families to take charge of their own health. The ability to filter water has a particularly significant health impact for pregnant mothers, children under three years of age and individuals with compromised immune systems. For those 600 families, life will be cleaner, healthier and safer – from the food they wash, to the water they cook it in, to the clean hands that reach for a glass of water.

Employee Giving

Our employees are well known for the energy they bring to the communities where they work and live. People around the globe have come to recognize Halliburton and our employees for the desire to give back to our communities and enhance the well-being of our neighbors.

Halliburton's employee giving program, "Giving Choices," encourages and facilitates charitable giving while allowing employees to select the charities they want to support. In addition to providing a match for all eligible employee donations, the Company also pays administrative costs. In the U.S., employees choose from more than 1,450 participating charities, and if their preferred charity is not on the list, they can nominate it to be included. Other countries select key organizations to receive their donations.

In 2013, employees in 17 participating countries pledged more than \$3.2 million to assist their local communities. The life-changing effects of these gifts can be seen all over the globe.

Employee Volunteerism

Wearing our red "The Energy to Help™" T-shirts while we volunteer makes it easy for our neighbors to see how important it is to our employees to put sweat equity into making life better for everyone. Through our Community Relations web page, employees can search for volunteer opportunities in their area or use the site to initiate their own projects and build volunteer teams.

Employees around the world have donated thousands of volunteer hours to organize fundraisers for research on devastating diseases, to assist children and the elderly, to participate in environmental improvement projects and to support hundreds of other community initiatives.

2013 Corporate Giving
U.S. dollars

\$3,251,242

Halliburton Foundation

\$4,075,470,707

In-Kind Donations

\$56,343,356

Direct Cash Donations

\$4,135,065,305

Total Donations



Halliburton Charity Golf Tournament

This year marked the 20th Annual Halliburton Charity Golf Tournament, and the Company marked the anniversary by setting a new fundraising record with contributions of more than \$2 million that will benefit 18 nonprofit organizations across the U.S. Halliburton partners with vendors, suppliers and employees to host this prestigious event in Houston, which over its history, has given more than \$8.5 million to U.S. charities from participant donations and fees.

The following are just a few examples of the causes they have supported:

BAKERSFIELD HOMELESS CENTER: For the fifth year in a row, employees in Bakersfield, California, joined forces with a local television station to hold a barbecue fundraising event outside the television station's studios – raising nearly \$18,500 for the Bakersfield Homeless Center, which supports people in crisis while helping them achieve self-sufficiency.

SPRING CLEAN AND TRASH BASH: For the second year in a row, Halliburton employees took part in the annual Burleson County Big Spring Clean and Trash Bash in Caldwell, Texas. Halliburton has long played an important role in the city and is always looking for opportunities to give back. During the week-long event, local businesses, churches, clubs, neighborhood groups, schools and families organize volunteer groups to clean up litter or adopt a beautification project to show pride in Burleson County. By the time the Halliburton team was done, it had hauled away about 10 truckloads of trash and branches.

CHILDREN'S DAY: In Bolivia, employee volunteers celebrated Children's Day with students at the 29 de Diciembre School in Santa Cruz de la Sierra, Bolivia. A key focus of this Children's Day celebration was to teach children about their basic rights – such as having a name, a nationality, and access to education and health care.

FLOOD RELIEF: Following flooding that ravaged Colorado, washing away homes, destroying roads and infrastructure, and claiming lives, Halliburton teams provided many forms of assistance in many locations. They delivered bottled water to emergency workers in Boulder, to the stricken communities of Firestone and Fredrick, and to shelters in the City of Longmont, which had received evacuees from the affected areas. They donated Wal-Mart gift cards to help evacuees who had been left with nothing and served barbecue plates to evacuees and emergency responders in Milliken. Our crews also helped families in Longmont with clean-up. They cleaned out basements, ripped down damaged drywall and wet insulation, stacked debris and even replaced a driveway carried away by floodwaters.

HEART AND STROKE WALK: The 2013 American Heart Association (AHA) Heart and Stroke Walk drew more than 500 Halliburton employees, family members and friends who walked five kilometers to take a stand against heart disease and stroke. Halliburton, through a donation from the 2013 Halliburton Charity Golf Tournament, was proud to serve as the local My Heart, My Life sponsor of the walk. Together, the Halliburton team raised \$236,765 for the AHA.

RUN FOR A CURE AFRICA: Halliburton employees and family members were among participants in the fifth Annual Run for a Cure Africa in Lagos, Nigeria. The event raises funds to fight breast cancer all across the continent. Breast cancer is the second-most common cancer in Africa, and while it is 98 percent treatable if detected early, Nigeria has an 80 percent breast cancer mortality rate. In addition to running and walking at the event, Halliburton volunteers worked at the registration desk distributing materials, T-shirts, numbers and drinks to the participants, and cheering them on throughout the run and as they crossed the finish line.

Guiding Principle

Be transparent in reporting and validating our progress.

>88k

14

Our hydraulic fracturing microsite has had more than 88,000 home page visits by external visitors since going live in 2010.

Halliburton provides its Code of Business Conduct in 14 languages.

77,000+ Material Safety Data Sheets

Halliburton shares greater than 77,000 material safety data sheets in up to 22 languages.

2013 TRANSPARENCY HIGHLIGHTS

- Our material safety data sheets utilize the United Nations Globally Harmonized System of Classification and Labeling of Chemicals.
- With 28,862 documents, the Halliburton website provides a valuable source of information for the public, our employees and our customers.
- Also available online are 77,769 material safety data sheets, which provide detailed chemical hazard information on all of our products.



A photograph showing two Halliburton employees in red hard hats and high-visibility jackets standing next to a large red industrial truck, likely a pump truck used in oilfield operations. The truck has "HALLIBURTON" and "MP" printed on its side. One employee is in the foreground, facing right, while the other is partially visible behind him. The background shows a clear blue sky.

WHAT MOVES US //

Transparency

TRANSPARENCY //

It is important to Halliburton to be transparent in reporting and validating our progress. We strive to provide stakeholders with in-depth and relevant information. Doing this enables us to be better stewards of resources, and set goals and targets for future success. We provide information in a transparent manner throughout our company and are striving to become a model for our sector.

Board of Directors Reports

Thorough and timely reports to Halliburton's board of directors are the key tools that enable the directors to do their work effectively. Accurate information allows the board to see a broad view of Halliburton and to make decisions and offer guidance accordingly.

Ethics and Code of Business Conduct

Internal Halliburton individuals or groups that report regularly to the board of directors and/or to its committees are: controller; chief ethics and compliance officer; Code of Business Conduct manager; Enterprise Risk Management; treasurer; Audit; Health, Safety and Environment; Law; Tax; Corporate Development (on specific deals or opportunities) and operations leadership (as needed).

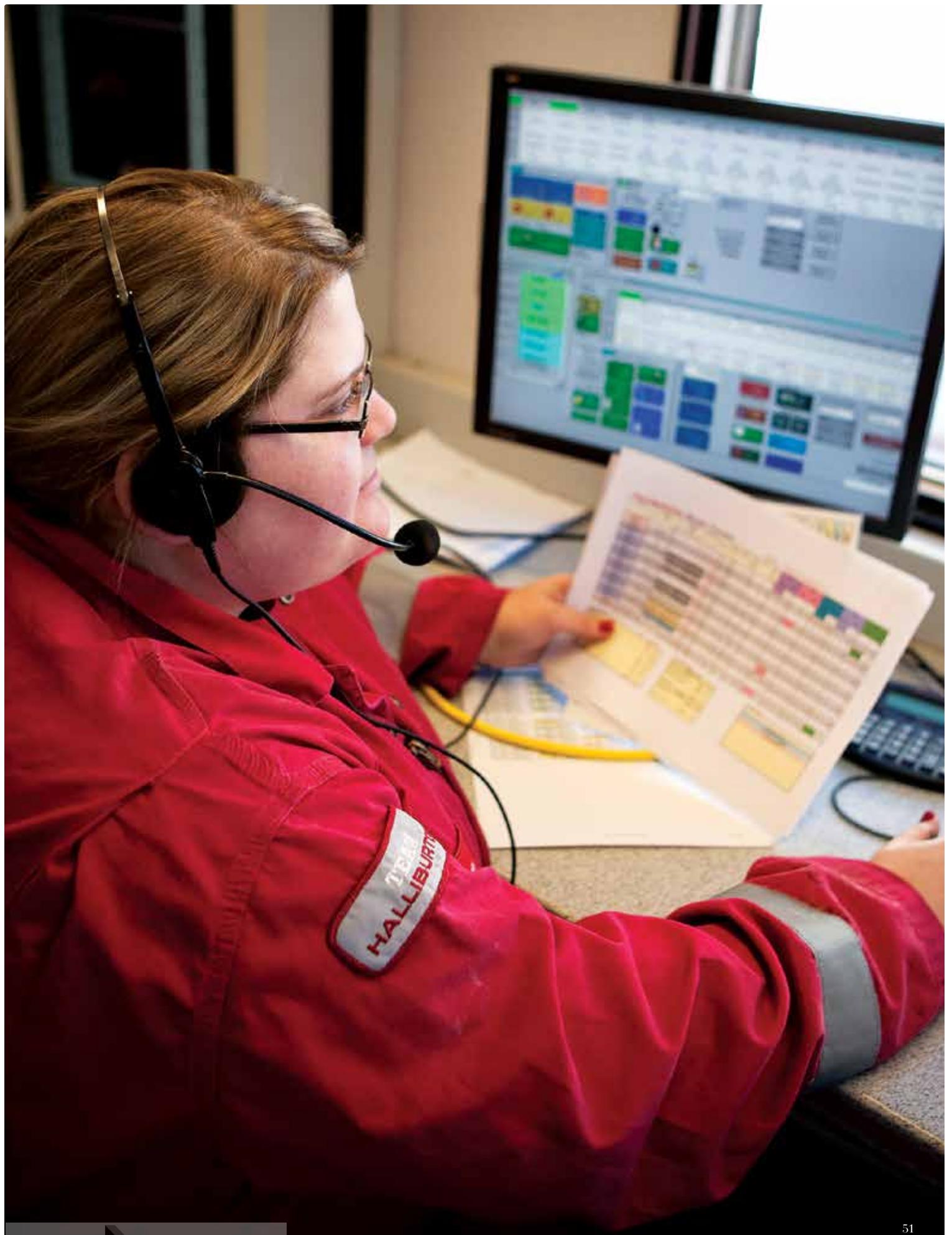
The chief ethics and compliance officer makes an annual report to the board's Audit Committee on issues related to ethics and the Code of Business Conduct. The committee is also informed of any fraud that has been uncovered involving \$50,000 or more.

Enterprise Risk Management

Halliburton's Enterprise Risk Management (ERM) process is coordinated by an interdisciplinary group, headed by the treasurer, that reports to the board of directors annually. ERM projects and initiatives are carried out by the working team, which includes members of the Risk Management group and representatives from our Internal Controls, Treasury, Operations and Law departments. The program classifies the Company's enterprise risks (both financial and operational) into risk categories that are assigned to corresponding risk owners who are responsible for management and control of risks within their functions. Functions are reviewed periodically to monitor risk-mitigation activities and to identify changing risk profiles and emerging issues.

Shareholder Engagement

We take seriously our responsibilities as an industry leader. Our suppliers and customers, the financial community and government agencies look to us as a trusted expert. We participate prominently in major industry-related events throughout the year.



TRANSPARENCY // CONT...

The following are several 2013 events in which Halliburton executives made presentations, participated in panels, or had other key roles:

- Credit Suisse Energy Summit
- Howard Weil Conference
- UBS Global Oil & Gas Conference
- Credit Suisse London Energy Conference
- RBC Capital Markets Conference
- Tudor Pickering Summer Energy Conference
- Simmons European Energy Conference
- Barclays CEO Energy Conference
- Bank of America Merrill Lynch Global Energy Conference
- Cowen Securities Conference

Internal Assurance Services

Internal audit functions exist within Halliburton to provide assurance on adherence to key processes and identify opportunities for improvement in those processes. In an effort to optimize internal audit activity during 2013, the Company consolidated all internal audit responsibility to a single function, Internal Assurance Services. The function has dual administrative reporting to the Company's chief financial officer and chief operating officer. It covers Internal Audit and Controls as well as HSE and Service Quality audit programs.

Internal Audit and Controls focuses primarily on financial processes. The vice president of Internal Audit and Controls formally reports to the board's Audit Committee five times a year, which includes a private session, and also attends the four quarterly meetings with the Audit Committee to review the Company's 10Q and 10K filings. Reports include overall audit rating trends; any significant findings or conclusions from the audits; the annual risk-assessment and audit plan and progress against the plan; and head count and conclusions on quarterly assessments of internal control over financial reporting.

HSE audit programs also utilize a risk-based process of assessment. The HSE audit assesses operations, practices and HSE management systems throughout the Company. Additionally, it evaluates consistency with HSE responsibilities under Halliburton's Code of Business Conduct, local and federal regulations, and Company HSE standards. Audit findings are formally reported to the appropriate levels of management and functional support teams, and corrective actions are tracked and monitored until completed. Trending of HSE audit findings is evaluated and reported to the HSE and Sustainable Development Executive Committee as well as the board of directors HSE Committee.

Our SQ audit process, which includes external SQ audits on our suppliers, provides a cost-effective way to continuously improve our management systems, manage risk and reduce inconsistencies in service delivery. These audits are also used to confirm that our processes are aligned, and to ensure that new processes and current HMS processes meet ISO and contractual standards (when applicable) as well as the new API Q2 standards.

Ethics Helpline and Website

Our employees are empowered to report any illegal activity, or any violation, either observed or suspected, to the Halliburton Code of Business Conduct (COBC). The Company provides an Ethics Helpline that is administered by an independent third party and operates 24 hours a day, 7 days a week, 365 days a year, in multiple languages. Callers may remain anonymous if they prefer. The information provided by the caller is promptly forwarded to the Halliburton Code of Business Conduct group in Houston, Texas, for review and appropriate action.

Employees and the public can contact the Halliburton board of directors, using contact information provided on the Company's website. The site provides a toll-free phone number along with mailing and email addresses for written communications. All complaints and concerns are received and processed by the Code of Business Conduct group and are referred to either the board's Audit Committee or the board's lead director, as appropriate.

HSE and Sustainable Development Executive Committee

As head of the HSE and Sustainable Development (SD) Executive Committee, the chief HSE officer reports to the board's HSE Committee at each committee meeting. Standing items on the agenda include annual HSE and SD strategies, HSE statistics, a review of the HSE Audit program and a review of sustainability efforts. At every meeting, any significant HSE incidents are examined by the committee, with particular attention to violations of laws and regulations as well as the Halliburton Code of Business Conduct and other pertinent HSE standards. The committee may request further information or call on individuals involved to provide additional detail. If appropriate, the committee may recommend follow-up actions.

Technical Transparency and Disclosure

Halliburton supports disclosure, and was the first company to disclose the composition of hydraulic-fracturing fluids to the public. This information can be found on the website, www.halliburton.com/hydraulicfracturing. We have proactively developed processes that provide our clients with information on the chemical components of our hydraulic-fracturing fluids, supporting their compliance with state laws and with the standards established by the Chemical Disclosure Registry. Other key efforts include:

- Continued support of voluntary and U.S. state regulatory reporting requirements, mainly through participation in FracFocus.org, the disclosure clearinghouse sponsored by the Groundwater Protection Council and the Interstate Oil and Gas Compact Commission
- Support of Canadian reporting requirements through www.FracFocus.ca
- Full disclosure of the chemistry used in Western Australia and the ecological effects

- Work in conjunction with operators to provide publicly disclosable chemistry in the South Coast region of California
- Efforts to create a line of chemistry that is fully disclosable and transparent

Chemical Transparency

Halliburton's material safety data sheets (SDS, formerly called MSDS), which provide detailed chemical hazard information on all of our products, are available online. We have been very active in being transparent and informative about our chemistry and have harmonized our SDS system using the new United Nations Globally Harmonized System of Classification and Labeling of Chemicals (GHS). The website houses 77,769 documents, which include the following: 51,858 Halliburton-owned SDSs in 22 languages; 18,848 vendor-supplied SDSs in 13 languages; 3,892 BARATAGs (one-page summarized SDSs) in 12 languages and 3,171 chemical labels, all of which are easily searchable. The site is a valuable source of information for the public, our employees and our customers. We continuously work to provide the latest HSE information for our products and updated approximately 20,000 (M)SDSs during 2013 to achieve our goal to provide the most current information to our customers and employees.

Global Reporting Initiative

The Global Reporting Initiative (GRI) provides a globally recognized sustainability reporting framework that is commonly used by companies to benchmark their reporting schema. We have adopted many aspects of the GRI format in our reporting mechanisms, including an index at the end of this 2013 Corporate Sustainability Report, as well as an external website dedicated to sustainability-related performance data. The adoption of the GRI framework validates our reporting practices and helps us to continually improve reporting and transparency.

Guiding Principle

Engage our stakeholders to help achieve results that are compatible with our stated principles.

42 Industry Events

Company executives participated prominently in 42 major industry-related events in 2013.

60+

Halliburton participated in more than 60 global events to promote women and minorities at pre-college, college and professional levels.

\$441M

Halliburton spent \$441 million with minority- and women-owned suppliers.

2013 MUTUAL COLLABORATION HIGHLIGHTS

- » Halliburton co-hosted the second annual Supplier Diversity Matchmaking event in Pennsylvania, which matched the needs of five major energy companies with diverse regional and national suppliers who want to do business in the Marcellus and Utica shale basins of the U.S.
- » Halliburton provided a \$2.5 million grant to the Colorado School of Mines (CSM) to support a sponsored research program as well as CSM's Halliburton Advanced Technology Graduate Fellows Program and the school's new petroleum engineering building.





WHAT MOVES US //

Mutual Collaboration

MUTUAL COLLABORATION //

Our stakeholder groups – employees, customers, suppliers, host governments and neighbors – have a stake in our success, and each impacts our business and our reputation in its own unique way. All of these groups are affected by the way we conduct ourselves in every aspect of every endeavor. We expect our employees to build relationships with all of our stakeholders that are grounded in mutual understanding and trust.

Supplier Diversity

As Halliburton's business in the U.S. continues to expand, it is important to establish a supply chain that can grow with us and support our evolving supply demands. Halliburton is committed to supporting local businesses, including small, minority- and women-owned businesses. Just as the diversity of our employees enhances our business culture, diverse suppliers improve our supply chain, allowing us to better manage our business and contribute to the communities where we work and live.

Supplier Engagement

During 2013, Halliburton joined Chevron, CONSOL Energy, EQT Corporation and Shell to host the second annual Supplier Diversity Matchmaking event in Washington County, Pennsylvania. This event matches each company's specific operational needs with a variety of regional and national suppliers who want to do business in the Marcellus and Utica shale basins of the U.S. More than 140 companies were present for the event, and Halliburton representatives met with approximately 30 diverse suppliers.

Customer Engagement

Each of the Company's major accounts has an assigned global account manager who coordinates customer relations. These individuals are responsible for the full range of activities that contribute to stronger, more productive business relationships, including: developing strategies, managing conflict resolution and contract negotiations, facilitating the development and implementation of new technologies, and handling communication between Halliburton and the account organization.

Technology Collaboration

Finding and producing hydrocarbons is becoming increasingly complex. A number of our key customers around the globe choose to partner with Halliburton to develop technology to address technical challenges. In 2013, Halliburton was actively collaborating on over 40 projects with its customers.

Halliburton has provided The Colorado School of Mines (CSM) with a \$2.5 million grant to support a sponsored research program as well as CSM's Halliburton Advanced Technology Graduate Fellows Program and the school's new petroleum engineering building.

The University of Wyoming's School of Energy and Resources is collaborating with Halliburton on long-term sponsored research in the areas of rock physics and multiphase flow.



MUTUAL COLLABORATION // *CONT...*

Employee Engagement

Each year, we bring together approximately 1,000 employees from all over the world – rising stars as well as veterans – for the Halliburton Academy. Participants receive intensive training on our top technologies, marketing and sales training, and strategy briefings from corporate officers, hemisphere presidents and divisional vice presidents.

In 2013, the event included 565 first-time attendees, who were challenged to aggressively grow Halliburton's business by "Making It Happen" – a call to help our Company become the world leader in the development of deepwater reserves, mature fields and unconventional assets. Our shared goals include growing revenues and margins, improving execution and fostering a more compelling sense of competitive urgency. Participants were charged with delivering these themes to their colleagues after the Academy concluded.

Industry Engagement

Halliburton engages with the industry and with technology leaders to forge relationships that promote the advancement of science and technology. The Company's 2013 memberships included:

- U.S. Arab Bilateral Chamber of Commerce
- Greater Houston Partnership
- Texas Independent Producers Association
- National Petroleum Council
- National Association of Manufacturers
- Western Energy Alliance
- National Foreign Trade Council (U.S.)
- U.S. Oil and Gas Association
- Independent Petroleum Association of America
- Houston World Affairs Council
- Petroleum Equipment Suppliers Association
- Society of Petroleum Engineers
- American Petroleum Institute

Global Environmental Management Initiative

Halliburton participated in the annual meeting of the Global Environmental Management Initiative (GEMI). GEMI is a nonprofit organization of leading companies dedicated to fostering HSE excellence, and environmental sustainability worldwide. The organization facilitates and encourages the sharing of tools and information to help businesses achieve these goals.

Public Engagement

HYDRAULIC FRACTURING

Halliburton continues to work with state legislators and regulators and with the public on providing an unprecedented level of transparency regarding the fracturing process. We provide the public with in-depth information on hydraulic-fracturing systems, and we continue to provide our customers with the best technologies and products.

Our involvement in the hydraulic-fracturing debate has extended to more than 50 groups in the U.S., Canada, Europe, Australia and South Africa including industry groups, policy writers, universities, regulatory agencies, and public forums and panels. Halliburton has been a contributor to the website, FracFocus.org, which is a joint project of the Groundwater Protection Council (GWPC) and the Interstate Oil and Gas Compact Commission. We are working with the GWPC to promote the registry on the FracFocus site and with major operators to help them in populating the site with information.

HYDRAULIC-FRACTURING MICROSITE

Halliburton maintains a hydraulic-fracturing microsite on its corporate website to provide thorough, up-to-date information on our fracturing activities, the products, materials and processes that are involved, and issues related to fracturing. Since going live in October 2010, the site has had more than 88,000 home page visits and approximately 436,000 total page views by external visitors.

The microsite provides a list of additives and constituents in our fracturing solutions and notes the more common household and industrial uses for those additives. Currently, information is available for formulations used in four U.S. regions (involving Texas, Pennsylvania, West Virginia, North Dakota, Colorado, Utah and Oklahoma) and also in Australia and the European Union.

Also featured on the microsite is a section called “Hydraulic Fracturing 101,” which offers an animated, interactive presentation to explain the basics of fracturing, where and why it is used, its benefits and the safeguards that are in place throughout the process.

Another section, on Halliburton’s CleanSuite™ system technologies, spotlights our unique suite of products designed with sustainability as a key objective. The site also presents articles about projects where our products and services have been used along with links to related websites such as the U.S. Energy Information Administration and the U.S. Environmental Protection Agency.

GRI Content Index

The following pages provide information on Halliburton's use of the Global Reporting Initiative (GRI) G3 Sustainability Guidelines.

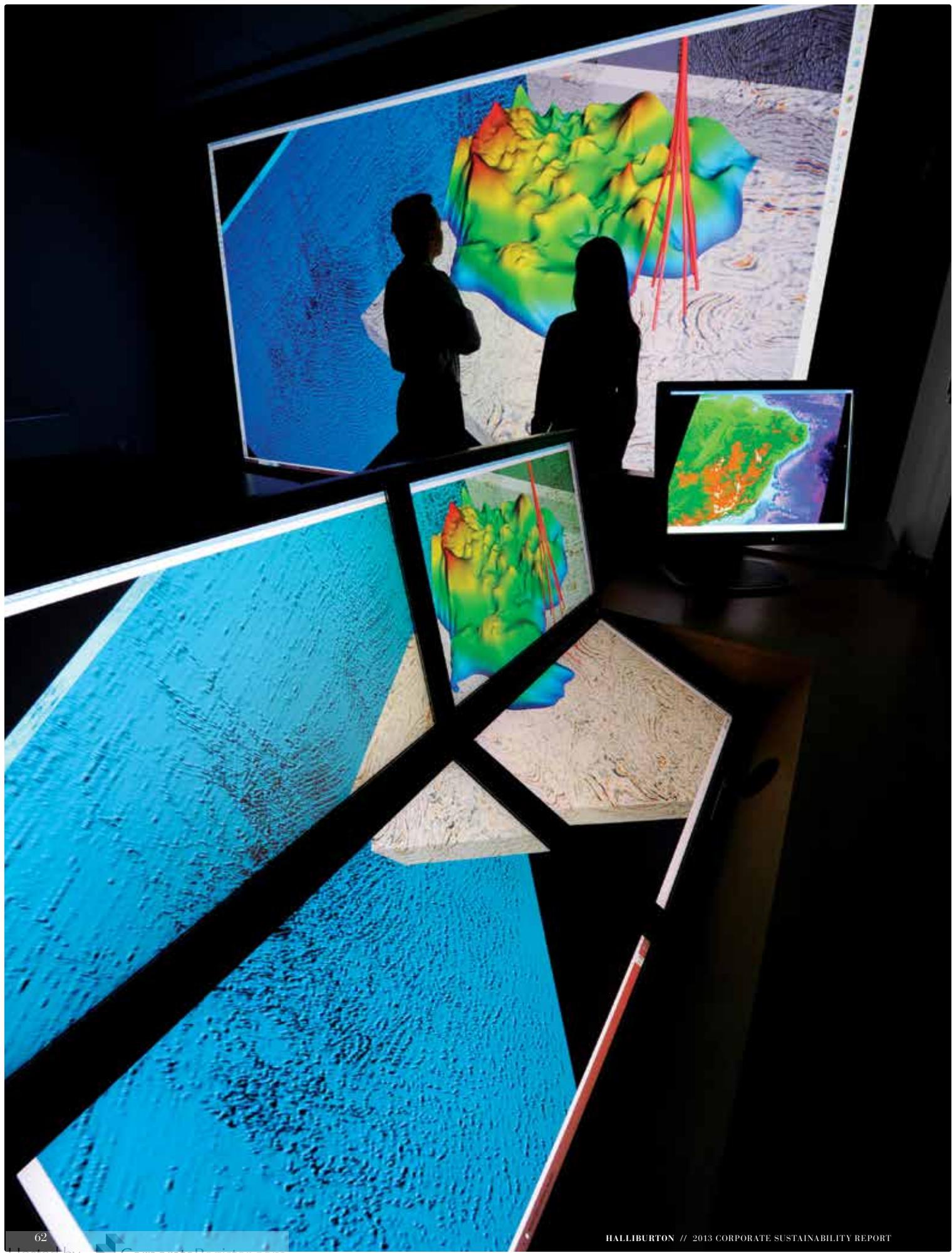
	2013 CSR Reference	GRI Website	GRI Complete
1. Strategy and Analysis			
1.1 Statement from CEO	P.1	●	●
1.2 Key impacts, risks and opportunities	●	●	●
2. Organizational Profile			
2.1 Name of the organization	P.2	●	●
2.2 Primary brands, products and/or services	P.2	●	●
2.3 Operational structure	P.2	●	●
2.4 Location of the organization's headquarters	P.2	●	●
2.5 Countries where the organization operates	P.2	●	●
2.6 Nature of ownership and legal form	IBC	●	●
2.7 Markets served	P.2	●	●
2.8 Scale of reporting organization	P.3, 5, 7	●	●
2.9 Significant changes during the reporting period	IBC	●	●
2.10 Awards received in the reporting period	P.27, 29, 41	●	●
3. Report Parameters			
3.1 Reporting period	IBC	●	●
3.2 Date of most recent previous report	IBC	●	●
3.3 Reporting cycle	IBC	●	●
3.4 Contact point regarding the report or its contents	IBC	●	●
3.5 Process for defining report content	IBC	●	●
3.6 Boundary of the report	IBC	●	●
3.7 Limitations on the scope or boundary of the report	IBC	●	●
3.8 Basis for reporting on joint ventures, subsidiaries and other entities	IBC	●	●
3.9 Data measurement techniques and the bases of calculations	●	●	●
3.10 Restatements of information provided in earlier reports	IBC	●	●
3.11 Significant changes from previous reporting periods in the scope, boundary, or measurement methods applied in the report	IBC	●	●
3.12 GRI reference table	P.60-61	●	●
3.13 Independent assurance	●	●	●
4. Governance , Commitments and Engagement			
4.1 Governance structure of the organization	P.8	●	●
4.2 Indicate whether the chairman is also an executive officer	P.1	●	●
4.3 Independent and/or non-executive members of the highest governance body	P.9	●	●
4.4 Mechanisms for shareholders to provide recommendations	P.9	●	●
4.5 Linkage between compensation and the organization's performance	P.9	●	●
4.6 Conflicts of interest	P.9	●	●
4.7 Qualifications of the members of the highest governance body	P.8	●	●
4.8 Mission or values, codes of conduct, and principles	P.7, 11-12, 50, 53	●	●
4.9 Procedures to identify, and management of, economic, environmental and social performance	●	●	●
4.10 Processes for evaluating the board's performance	P.9	●	●
4.11 Methods for addressing the precautionary principle	●	●	●
4.12 Adoption of external economic, social and environmental codes and principles	●	●	●
4.13 Memberships in industry associations	P.13, 58	●	●
4.14 List of stakeholder groups engaged by the organization	P.56	●	●
4.15 Basis for identification and selection of stakeholders with whom to engage	P.56	●	●
4.16 Approaches to stakeholder engagement	P.56-58	●	●
4.17 Key topics and concerns that have been raised through stakeholder engagement and actions taken	P.56-58	●	●
ECONOMIC PERFORMANCE			
DMA EC Disclosure on management approach	●	●	●
EC1 Direct economic value generated and distributed	P.6-7	●	●
EC2 Financial implications and risks of climate change	●	●	●
EC3 Coverage of defined benefit plan obligations	●	●	●
EC4 Significant financial assistance from government	●	●	●
EC6 Policy, practices and proportion of spending on locally based suppliers	P.56	●	●
EC7 Local hiring	●	●	●
EC8 Development of infrastructure investments and services provided primarily for public benefit	●	●	●

● = Yes IBC = inside back cover



Halliburton declares that this
2013 Corporate Sustainability Report
meets a "C" application level.

	2013 CSR Reference	GRI Website	GRI Complete
ENVIRONMENTAL PERFORMANCE			
DMA EN Disclosure on management approach	●	●	●
EN1 Materials used by weight/volume	●	●	●
EN2 Percent of materials recycled	●	●	●
EN3 Direct energy consumption by primary energy source	●	●	●
EN4 Indirect energy consumption by primary source	●	●	●
EN8 Water withdrawal by source	●	●	●
EN11 Location of lands adjacent to high biodiversity areas	●	●	●
EN12 Description of significant impacts of activities on biodiversity	●	●	●
EN16 Direct greenhouse gas emissions	P.21	●	●
EN17 Other indirect greenhouse gases by weight	●	●	●
EN19 Emissions of ozone depleting substances	●	●	●
EN20 NOx, SOx and other significant air emissions by type and weight	●	●	●
EN21 Total water discharge by quality/destination	●	●	●
EN22 Total weight of waste by type and disposal method	P.21	●	●
EN23 Total number and volume of significant spills	P.21, 24	●	●
EN26 Initiatives to mitigate environmental impacts of products and services	●	●	●
EN27 Percentage of products sold and packaging reclaimed	●	●	●
EN28 Monetary value of fines and penalties	P.21, 24	●	●
LABOR PRACTICES			
DMA LA Disclosure on management approach	●	●	●
LA1 Total workforce by region	P.41	●	●
LA2 New hires/turnover by age, gender, region	●	●	●
LA4 Employees cover by collective bargaining	●	●	●
LA5 Minimum notice for operational changes	●	●	●
LA7 Rates of injury, occupational diseases, lost days, fatalities	P.20-21	●	●
LA8 Education, training, counseling, prevention on serious diseases	●	●	●
LA10 Employee training	P.42-43	●	●
LA13 Composition of governance bodies	●	●	●
LA14 Men-to-women salary ratios	●	●	●
LA15 Return to work/retention rates after leave	●	●	●
HUMAN RIGHTS			
DMA HR Disclosure on management approach	P.10	●	●
HR1 Agreements that include human rights clauses	●	●	●
HR2 Suppliers/contractors undergoing HR screening	●	●	●
HR3 Employee training on HR issues	P.10	●	●
HR4 Incidents of discrimination and corrective actions	●	●	●
HR5 Operations/suppliers violating collective-bargaining freedom	●	●	●
HR6 Operations/suppliers at risk for use of child labor	P.13	●	●
HR7 Operations/suppliers at risk for use of forced labor	●	●	●
HR10 Operations subjected to HR reviews	●	●	●
HR11 Grievances filed on HR issues	●	●	●
SOCIETY			
DMA SO Disclosure on management approach	●	●	●
SO1 Programs on impacts of operations	●	●	●
SO2 Business units analyzed for risk from corruption	●	●	●
SO3 Employees trained in organization's anti-corruption policies and procedures	P.12	●	●
SO4 Actions taken in response to incidents of corruption	●	●	●
SO5 Public policy on lobbying	P.13	●	●
SO8 Fines/penalties for noncompliance	●	●	●
SO9 Operations with negative impacts on communities	●	●	●
SO10 Prevention/mitigation of negative impacts on communities	●	●	●
PRODUCT RESPONSIBILITY			
DMA PR Disclosure on management approach	●	●	●
PR1 Life-cycle stages evaluations of products and services	●	●	●
PR3 Product/service information required by procedures	●	●	●
PR6 Programs for adherence to laws on marketing	●	●	●
PR9 Fines/penalties for noncompliance with product use laws	●	●	●



REPORT INFORMATION //

Previous Reports

LOOK BENEATH THE SURFACE

Calendar year 2012

INTEGRATING SUSTAINABILITY - EXPANDING OUR COMMITMENT

Calendar year 2011

SUSTAINABILITY IS IN OUR DNA

Calendar year 2010

Report Parameters

Reporting period: Calendar Year 2013

Published date of previous report: March 2013

Reporting cycle: Annual

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For More Information

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Visit our GRI Index Response web page at
www.halliburton.com/sustainability.

Halliburton is a publicly traded corporation registered in Delaware. There were no significant changes to the size, structure or ownership of the Company in 2013.

In this report, only the financial data encompasses all of our product service lines, countries, joint ventures and non-wholly owned subsidiaries.

This report contains descriptions of our 2013 sustainability initiatives. Wherever possible, assessments of performance trends from 2010 to 2013 are provided to better highlight the trends' significance over time. Topics covered in this report are those most pertinent to our business sector, and they arise from the context and expectations of the sector. Our analysis of the significance of topics relates to the Company's short- and long-term strategies, and takes into consideration:

- Issues included in surveys sent to companies by sustainability indexes and financial rating agencies for the assessment of sustainability performances
- Public information coming from institutions, governments, nongovernment organizations (NGOs) and associations, at both international and local levels
- Benchmark analysis and monitoring of the oil and gas sector.

The boundaries of this report correspond to those of the 2013 Halliburton Annual Report.

The data included in this report come from the Company's official management and reporting systems for the various functions described in this document.

The 2013 Corporate Sustainability Report was drafted in accordance with the Reporting Guidelines of the Global Reporting Initiative, version G3.

HALLIBURTON

281.871.2699

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