

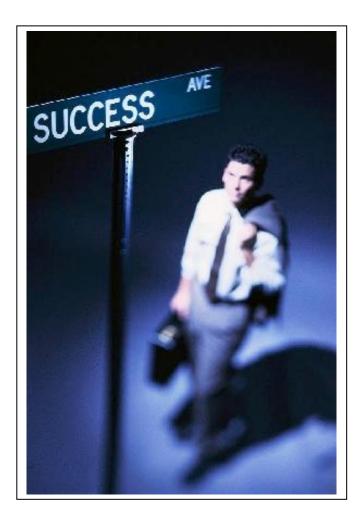
Business Development Seminar

Zlatni Piasatsi, 9th May – 11th May 2008

What does it take to set up & run a successful business? What capital structure is optimal for shareholders? Why do so many companies fail?

YOU can be one of the twenty four students to find out the answers by attending this executive event on the golden beaches of the Black Sea Coast. Planned as an exciting weekend, it will be packed with presentations, discussions, case study and a strategic game, all dedicated to business strategy and planning, growth, ratio analysis and products pricing. The game is comparable to the ones leading business schools use to train their MBA students. The case study will focus on the rationale behind cashflow management and capital budgeting in a format similar to the practical training of mid-level financial managers in leading Bulgarian companies. This is the third major seminar of The Aleksander Foundation and it follows in the steps of its previous two Investment Banking Weekends.

YOU must be a student enrolled in 3rd, 4th year or Master level of Economics/ Finance studies at a recognized Bulgarian University in order to apply. Participants in the Gyuletchica 2006 & 2007 Investment Banking Training Weekends are not eligible.



The Speakers

- Yordan Nedev, Partner, Corporate Finance, MMD PARTNERS
- Stuart Till, Senior Financial Manager, ROYAL DUTCH SHELL
- George Veltchev, Co-founder and Director, SIGMA CAPITAL
- Lubomir Lekov, CEO and Chairman, INVESTOR BG GROUP
- Alexander Kolev, CFO, EUROCOM CABLE

Location & Sponsorship

- ▶ Helios Spa & Resort is a luxury spa hotel resort located in the heart of Golden Sands National Park on the Black Sea Coast. It is renowned for its conference and spa facilities and provides an ideal setting for the Seminar. Successful applicants will have their expenses covered including transportation, accommodation & meals. This event is sponsored by the Helios Spa & Resort and The Aleksander Foundation. Coordinators:
 - Plamen Dokov, Proprietary Trading, MORGAN STANLEY
 - Aleksander Petrov, Global Real Estate Finance, LEHMAN BROTHERS

The Application:

- Essay in English (450 words) on one of the following topics: "When is a capital structure optimal? Please give specific examples and differentiate between sectors." OR "When is it better for a company to distribute cash back to shareholders instead of investing it? (provide specific examples)"
- CV in English (non-EU standard), should be sent to the following e-mail address:

Business@aleksanderfoundation.org

The deadline for applications is **18.00h on 20th Apr 2008** and receipt of application will be notified. Successful applicants will be contacted by e-mail on **28th Apr 2008** with further details on the event.

Can you afford to miss it?

The Aleksander Foundation was founded in 2005 by Academician Alexander G. Petrov, Ph.D., D.Sc., currently Director of the Institute of Solid State Physics, BAS, Sofia and Aleksander A. Petrov, Ph.D, CFA, an alumni of the FEB, Sofia University and currently an Executive Director, Global Real Estate, Lehman Brothers, London. The primary goal of the foundation is to promote and support the development of the Bulgarian university education through a number of initiatives including the organisation and sponsorship of summer schools and University wide debate forums.