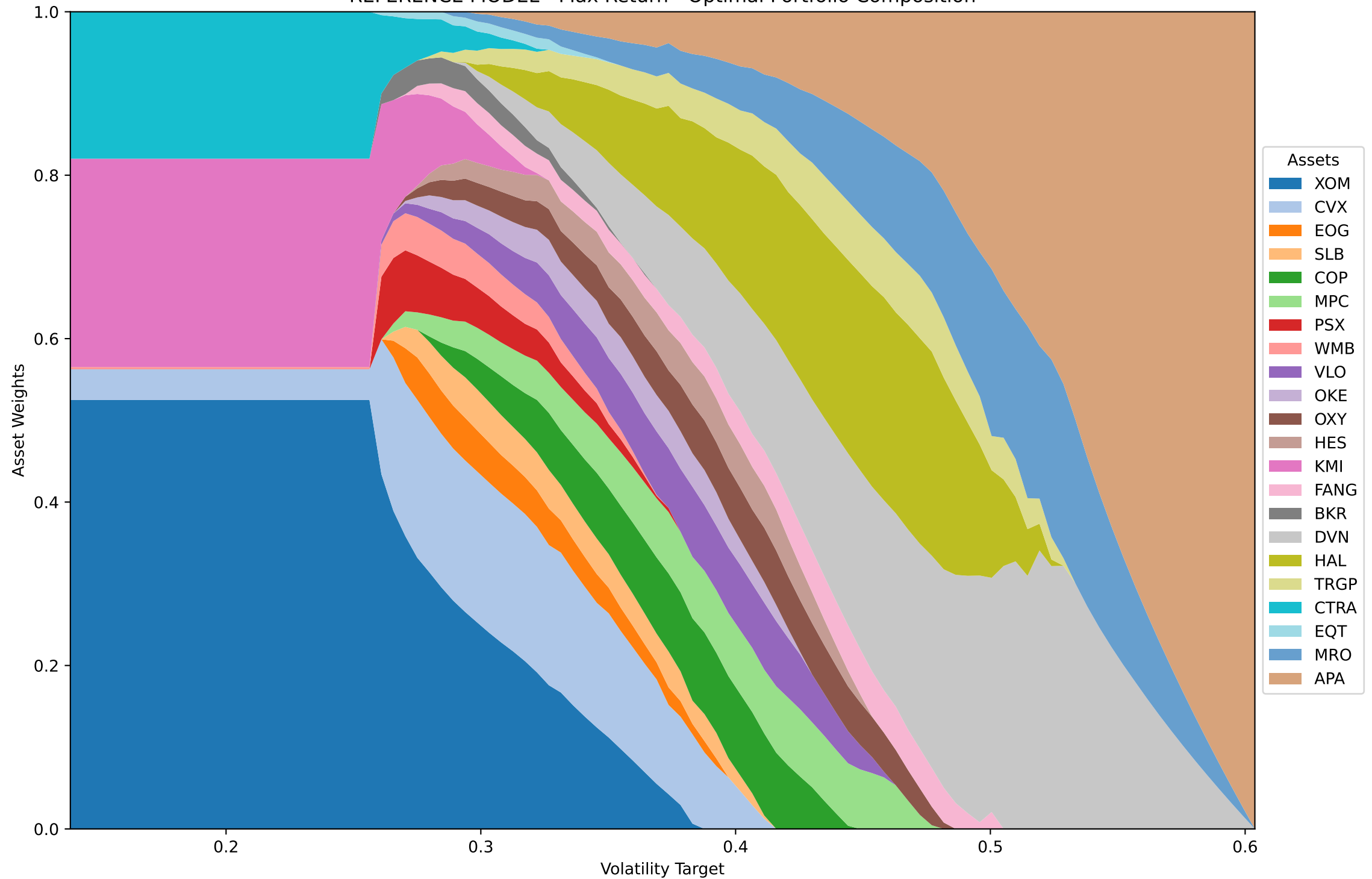
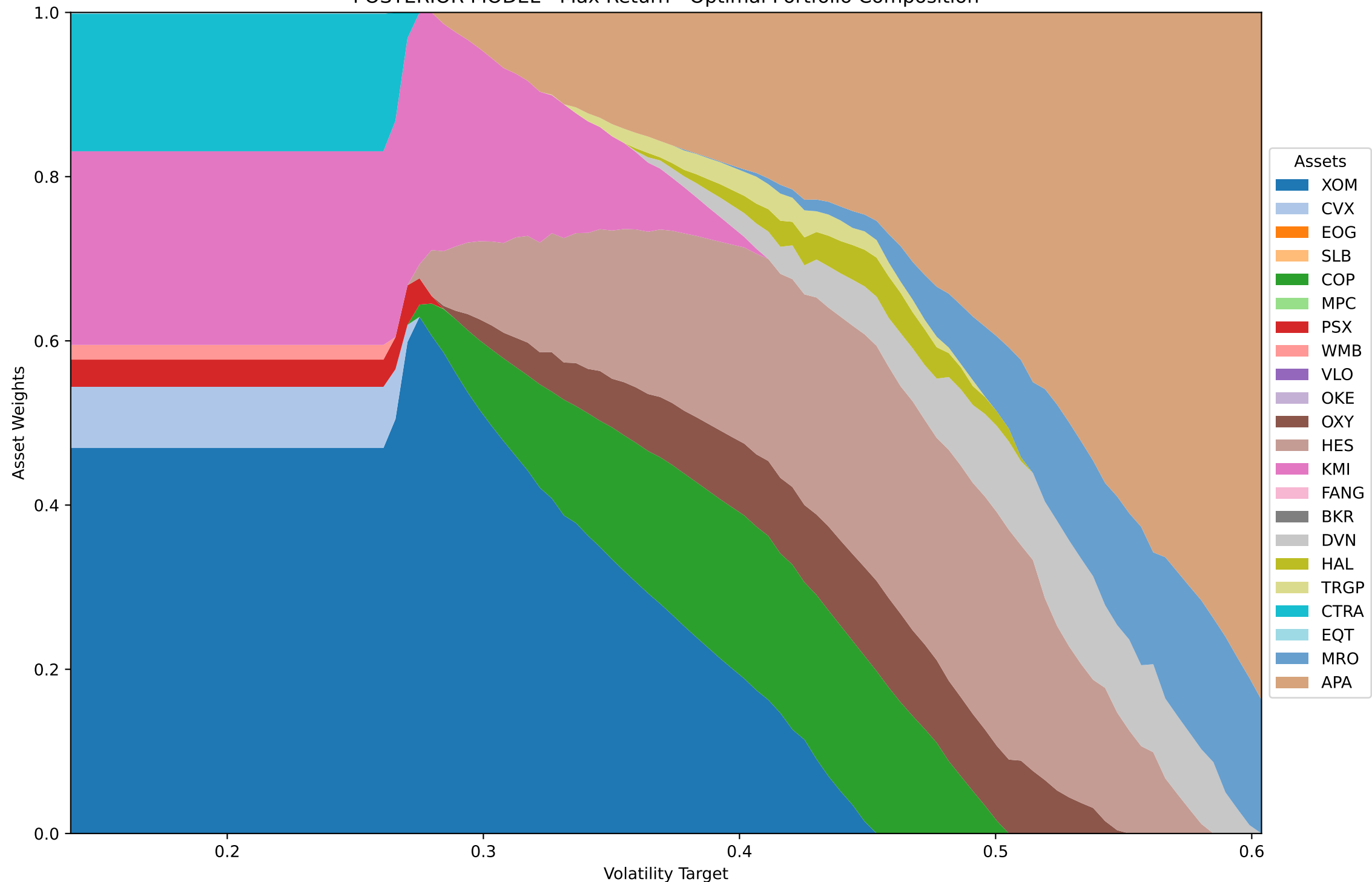


REFERENCE MODEL - Max Return - Optimal Portfolio Composition



POSTERIOR MODEL - Max Return - Optimal Portfolio Composition



Cumulative Portfolio Returns

